

# CITY COUNCIL COMMUNICATION



**MEETING DATE:** February 23, 2021

**ITEM NUMBER:** 12.

**SECOND READING:**

{{customfields.ResoOrdNumber}}

**TYPE OF ITEM:** General Business

**PRESENTED BY:**

Jim Golden, Finance Administration, Jim.Golden@longmontcolorado.gov

**SUBJECT/AGENDA TITLE:**

A Resolution Of The Board Of Directors Of The Longmont General Improvement District No. 1 Approving An Intergovernmental Agreement With The Longmont Downtown Development Authority For General Administration Services

**EXECUTIVE SUMMARY:**

Annually, the Longmont General Improvement District #1 (LGID) and the Longmont Downtown Development Authority (LDDA) adopt an intergovernmental agreement (IGA) for services between the two entities. The term of this agreement is automatically renewable but staff revisits the services annually for any needed updates.

The attached IGA between the LGID and the LDDA has been updated for 2021. Changes of substance include:

1. Update all dates for the current year.
2. Article I 4. removed sidewalks.
3. Article II updated 2021 compensation from the LDDA.
4. Article IV I. removed sidewalks.

This IGA was approved by the LDDA Board at its January 27th meeting. This IGA supports the City Council work plan (B) as it supports the downtown district as a vibrant economic, residential , cultural and entertainment epicenter through the services being provided.

**COUNCIL OPTIONS:**

1. Approve resolution
2. Do not approve resolution

**RECOMMENDED OPTIONS:**

Approve resolution

**FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:**



The IGA calls for a payment from the LGID to the LDDA of \$28,744 for administrative services. This amount is reflective of the allocation of the LDDA FTE to the LGID within the 2021 budget.

**BACKGROUND AND ISSUE ANALYSIS:**

N/A

**ATTACHMENTS:**

Att 1 - Resolution

Att 2 - IGA