



MEETING DATE: February 23, 2021

ITEM NUMBER: 9.D

SECOND READING:

{{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY:

Jim Golden, Finance Administration, Jim.Golden@longmontcolorado.gov

SUBJECT/AGENDA TITLE:

A Resolution Of The Longmont City Council Approving The Intergovernmental Agreement Between The City And The Longmont Downtown Development Authority For Support And Services

EXECUTIVE SUMMARY:

Annually, the Longmont Downtown Development Authority (LDDA) and the City of Longmont adopt an intergovernmental agreement (IGA) for services between the two entities. The term of the agreement is automatically renewable but staff revisits the services annually for any needed updates. The attached IGA between the LDDA and the City has been updated for 2021. Changes of substance include the following:

1. Update all dates for the current year.
2. Article I. 1. B & C. Update for potential events for 2021 and specify they need to follow public health orders.
3. Article I. 1. C. add working with City staff on stimulating economic development with possible land closures and/or alley restrictions.
4. Article I. 2. C. add "string lighting" under streetscape improvements.
5. Article I. 4. C. under Project Funding added "other public improvements for significant uses or projects outlined in the Downtown Master Plan of Development, as determined by the DDA Board".
6. Article I. 5. Added "Tax Increment Financing Policy" section that "The DDA, with assistance from City Staff will invest in projects using TIF, as outlined in program documents to be adopted by the LDDA Board of Directors in first quarter 2021. The program creates public-private partnerships for impactful redevelopment and new development projects in the downtown district, in accordance with the Master Plan of Development".
7. Article II. I. Replaced "Facade Improvement Program" with "Tax Increment Financing Policy".
8. Article II. N. Inserted new section stating "The City shall provide the DDA services of the Public Works and Natural Resources Department as needed to assist with maintenance issues, traffic planning items and design/construction of future improvements.

The IGA was approved by the LDDA Board at its January 27th meeting. The IGA supports the City Council work plan (B) as it supports the downtown district as a vibrant economic, residential, cultural, and entertainment epicenter through the services provided.

COUNCIL OPTIONS:

1. Approve resolution
2. Do not approve resolution

RECOMMENDED OPTIONS:

Approve resolution

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:

The IGA calls for a payment from the City of \$5,000 for holiday lights. This amount is included within the adopted General Fund budget for 2021. Expenses related to traffic control at events and parking lot sweeping are budgeted from the Streets Fund. Expenses for sanitation services are budgeted from the Sanitation Fund. Expenses for base downtown maintenance are budgeted from the General Fund.

BACKGROUND AND ISSUE ANALYSIS:

N/A

ATTACHMENTS:

Att 1 - Resolution
Att 2 - IGA