

CITY COUNCIL COMMUNICATION



MEETING DATE: August 25, 2020

ITEM NUMBER: 9.H

SECOND READING:

{{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY:

Sandi Seader, City Manager's Office, Sandra.Seader@longmontcolorado.gov

SUBJECT/AGENDA TITLE:

A Resolution Of The Longmont City Council Urging Longmont Citizens To Vote "Yes" On The Ballot Question Concerning Issuing Up To \$80 Million In Bonds Payable From The City's Water Utility Enterprise Revenues To Finance Water System Improvements, Including But Not Limited To The Nelson Flanders Water Treatment Plant Expansion Project And Replacement Of Aging Water System Infrastructure Including Treated Water Storage And Transmission Water Lines, On The November 3, 2020 Coordinated Municipal Election Ballot

EXECUTIVE SUMMARY:

Council gave direction to staff regarding ballot issues they wanted to add to the November 3, 2020 coordinated election ballot for residents to consider. Attached is the Council resolution of support for issuing water revenue bonds for the purpose of helping finance water system improvements. This will be reprinted in the October City Line, as it is our customary and usual method of communicating Council action to the public.

COUNCIL OPTIONS:

1. Approve,
2. Amend, or
3. Do not approve the resolution.

RECOMMENDED OPTIONS:

Council Policy direction.

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:

There is no additional cost for printing resolution in the City Line publication.

BACKGROUND AND ISSUE ANALYSIS:

N/A

ATTACHMENTS:

Att 1 - Resolution