

CITY COUNCIL COMMUNICATION



MEETING DATE: August 25, 2020

ITEM NUMBER: 9.B

SECOND READING:

{{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY:

Jim Golden, Chief Financial Officer, Jim.Golden@longmontcolorado.gov

SUBJECT/AGENDA TITLE:

A Resolution Of The Longmont City Council Approving The Intergovernmental Agreement Between The City Of Longmont And The State Of Colorado Department Of Revenue For Access To The Department Of Revenue Sales And Use Tax Software

EXECUTIVE SUMMARY:

This proposed resolution authorizes the City to enter into an IGA with the Colorado Department of Revenue (CDOR) permitting the City access to the CDOR Sales and Use Tax System (SUTS) to provide a sales and use tax simplification system that allows taxpayers to look up and remit sales and use taxes through a single portal and a GIS location database for out-of-state businesses. This IGA allowing use of the portals, combined with the ordinance proposed to adopt the CML model ordinance, should lead to the City receiving sales tax from more out-of-state vendors.

COUNCIL OPTIONS:

1. Approve the Resolution
2. Do not approve the Resolution

RECOMMENDED OPTIONS:

Approve the Resolution

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:

There is minor cost for use of the system of approximately \$500 which will be covered by the Sales Tax Division budget within the General Fund.

BACKGROUND AND ISSUE ANALYSIS:

N/A

ATTACHMENTS:

Resolution
IGA