

CITY COUNCIL COMMUNICATION



MEETING DATE: September 12, 2023

ITEM NUMBER: 9.B

SECOND READING: October 24, 2023

{{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY:

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SUBJECT/AGENDA TITLE:

A Bill For An Ordinance Amending 4.08.040 Of The Longmont Municipal Code On City Rebate Programs For Income-Qualified Residents

EXECUTIVE SUMMARY:

On August 29, 2023 City Council directed staff to prepare an ordinance to adjust the rebate of charges for electric services to qualified applicants as proposed at that meeting. Included in this ordinance is an adjustment of the electric services rebate amounts for 2024 and 2025.

The attached ordinance incorporates the rate schedule presented on August 29, 2023.

The second reading of this ordinance will be on October 24, 2023 to align with the second reading of the electric rate ordinance.

COUNCIL OPTIONS:

1. Adopt the amendments to Chapter 4.08 of the Longmont Municipal Code on City Rebates.
2. Reject the amendments to Chapter 4.08 of the Longmont Municipal Code on City Rebates.
3. Revise the amendments to Chapter 4.08 of the Longmont Municipal Code on City Rebates.

RECOMMENDED OPTIONS:

Option 1. to adopt the amendment is recommended.

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:

The adjusted rebates included in this ordinance will increase the expenses in the electric utility's 2024 operating budget by \$5.00 per month and \$5.25 per month in 2025 for each residential customer who participates in the program.

BACKGROUND AND ISSUE ANALYSIS:

CITY COUNCIL COMMUNICATION



N/A

ATTACHMENTS:

Att 1 - Ordinance

Att 2 - Council Communication - Electric Rate Study and CARES Rebates 082923
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