CITY COUNCIL COMMUNICATION



MEETING DATE: August 22, 2023 ITEM NUMBER: 9.B

SECOND READING: September 12, 2023 {{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY:

Levi Brown, Transportation Planning & Airport, levi.brown@longmontcolorado.gov

SUBJECT/AGENDA TITLE:

A Bill For An Ordinance Authorizing The City Of Longmont To Lease The Real Property Known As Vance Brand Municipal Airport Hangar Parcel H-52 (The Premises) to Tallulah Aviation LLC, (Tenant)

EXECUTIVE SUMMARY:

This Vance Brand Municipal Airport Lease is for Hangar Parcel H-52. The current lessee's are Aaron Ramsey and Paul Kirby. The proposed new owner of the hangar and new lessee of the Lease is Tallulah Aviation LLC. Both parties have agreed and are desirous of transferring the property and having a new lease created for Tallulah Aviation LLC.

COUNCIL OPTIONS:

- 1. Approve the lease agreement
- 2. Do not approve the lease agreement

RECOMMENDED OPTIONS:

Option 1: Approve the consent to lease

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:

N/A

BACKGROUND AND ISSUE ANALYSIS:

Attached for your review and consideration for approval, please find an ordinance authorizing the lease of Vance Brand Municipal Airport Hangar Parcel H-52. The current lessee's are Aaron Ramsey and Paul Kirby. The proposed new owner of the hangar and new lessee of the Lease is Tallulah Aviation LLC. Both parties have agreed and are desirous of transferring the property and having a new lease created for Tallulah Aviation LLC. All leases at the Airport are prepared by the Airport Manager and reviewed by the City Attorney's Office and Risk Manager to ensure the leases comply with all applicable local, state and federal standards.

ATTACHMENTS:

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- Att 1 Ordinance authorizing the lease of H-52
- Att 2 Lease agreement for H-52
- Att 3 Lease Termination for existing lessee