

# CITY COUNCIL COMMUNICATION



**MEETING DATE:** October 24, 2023

**ITEM NUMBER:** 12.A

**SECOND READING:**

{{customfields.ResoOrdNumber}}

**TYPE OF ITEM:** General Business

**PRESENTED BY:**

Teresa Molloy, Budget, [Teresa.Molloy@longmontcolorado.gov](mailto:Teresa.Molloy@longmontcolorado.gov)

**SUBJECT/AGENDA TITLE:**

Longmont General Improvement District 2024 Budget Resolutions

**EXECUTIVE SUMMARY:**

The first attached resolution sets the mill levy at 6.798 mills for taxable real and personal property within the boundaries of the General Improvement District (GID) for the tax year 2023 (collection year 2024). The mill levy is the same as last year's.

The second attached resolution adopts the 2024 Operating Budget for the GID of \$189,310.

**COUNCIL OPTIONS:**

1. Approve Resolutions
2. Modify then Approve Resolutions

**RECOMMENDED OPTIONS:**

Approve Resolutions

**FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:**

These resolutions set the mill levy at 6.798 mills for the tax year 2023, collection year 2024, and adopt the 2024 budget for the GID in the amount of \$189,310.

**BACKGROUND AND ISSUE ANALYSIS:**

N/A

**ATTACHMENTS:**

Resolution of the LGID setting the mill levy for 2023 tax year, collection year 2024  
Resolution of the LGID adopting the budget for 2024