

CITY COUNCIL COMMUNICATION



MEETING DATE: August 22, 2023

ITEM NUMBER: 9.C

SECOND READING: September 12, 2023

{{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY:

Levi Brown, Transportation Planning & Airport, levi.brown@longmontcolorado.gov

SUBJECT/AGENDA TITLE:

A Bill For An Ordinance Authorizing The City Of Longmont To Lease The Real Property Known As Vance Brand Municipal Airport Hangar Parcel H-33A (The Premises) to J & J Hangar, LLC, (Tenant)

EXECUTIVE SUMMARY:

This Vance Brand Municipal Airport Lease is for Hangar Parcel H-33A. The current lessee is Chad Welch. The proposed new owner of the hangar and new lessee of the Lease is J & J Hangar, LLC. Both parties have agreed and are desirous of transferring the property and having a new lease created for J & J Hangar, LLC.

COUNCIL OPTIONS:

1. Approve the lease agreement
2. Do not approve the lease agreement

RECOMMENDED OPTIONS:

Option 1: Approve the consent to lease

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:

N/A

BACKGROUND AND ISSUE ANALYSIS:

Attached for your review and consideration for approval, please find an ordinance authorizing the lease of Vance Brand Municipal Airport Hangar Parcel H-33A. The current lessee is Chad Welch. The proposed new owner of the hangar and new lessee of the Lease is J & J Hangar, LLC. Both parties have agreed and are desirous of transferring the property and having a new lease created for J & J Hangar, LLC. All leases at the Airport are prepared by the Airport Manager and reviewed by the City Attorney's Office and Risk Manager to ensure the leases comply with all applicable local, state and federal standards.

ATTACHMENTS:

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Att 1 - Ordinance authorizing the lease of H-33A

Att 2 – Lease agreement for H-33A

Att 3 – Lease Termination for existing lessee