

# CITY COUNCIL COMMUNICATION



**MEETING DATE:** August 8, 2023

**ITEM NUMBER:** 9.A

**SECOND READING:** August 22, 2023

{{customfields.ResoOrdNumber}}

**TYPE OF ITEM:** Consent

**PRESENTED BY:** Teresa Molloy, Budget, Teresa.Molloy@longmontcolorado.gov

**SUBJECT/AGENDA TITLE:**

A Bill For An Ordinance Making Additional Appropriations For Expenses And Liabilities Of The City Of Longmont For The Fiscal Year Beginning January 1, 2023

**EXECUTIVE SUMMARY:**

This is the seventh additional appropriation for 2023. This ordinance appropriates an additional \$11,090,786 in six funds, bringing the total 2023 budget to \$660,342,756.

**COUNCIL OPTIONS:**

- Approve ordinance as presented
- Modify then approve ordinance

**RECOMMENDED OPTIONS:** Approve ordinance as presented

**FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:** \$11,090,786 in six funds

**BACKGROUND AND ISSUE ANALYSIS:**

This is the seventh appropriation ordinance for 2023. Article 9.12 of the City Charter authorizes council to make additional appropriations during the fiscal year. This ordinance appropriates necessary funds for expenses above and beyond the 2023 Budget which was adopted in October 2022.

Four types of expenses are included in this appropriation:

1. \* Represents expenses that have an offsetting revenue source such as grants, donations or fees.
2. @ Represents carryover expenses that were included in the 2022 budget but not completed by the end of the year.
3. \*\* Represents new, previously unbudgeted expenses which require the use of fund balance.
4. # Represents new, previously unbudgeted expenses which are tied to a CIP amendment.

Three amendments to the 2023-2027 Capital Improvement Program that require an appropriation of new funds are included in this ordinance:

PRO127 South Clover Basin Neighborhood Park  
PRO140 Fox Meadows Neighborhood Park  
PRO049 Dry Creek Community Park

Information on these projects and the revised CIP pages will be included with the CIP amendment that will come to Council August 22nd.

## General Fund

* Beat Auto Theft Through Law Enforcement Task Force (offset by state grant revenue)	4,914
* RV Towing (offset by private donation revenue)	5,000
<b>Total General Fund</b>	<b>\$9,914</b>

## Water Acquisition Fund

* Affordable/Attainable Housing Refund (offset by cash in lieu of water rights)	1,000,000
<i>This appropriation is needed to support the recently passed O-2023-27, which allows this type of rebate for attainable housing units under the municipal code and furthers the Council's policy focus on the development of for-sale attainable housing units.</i>	
<b>Total Water Acquisition Fund</b>	<b>\$1,000,000</b>

## Storm Drainage Enterprise Fund

** Fleet Loan Interest (offset by fund balance)	29,376
<i>This appropriation is needed to pay the final interest due to the Fleet Fund for the Tull Property Loan.</i>	
<b>Total Storm Drainage Enterprise Fund</b>	<b>\$29,376</b>

## Park Improvement Fund

<i>These appropriations are needed for the first three 8:5 park projects.</i>	
# PRO127 South Clover Basin Neighborhood Park, CIP Amendment (offset by fund balance)	1,248,854
<i>Additional appropriations are needed due to inflation of project design and construction costs since originally planned.</i>	
# PRO140 Fox Meadows Neighborhood Park, CIP Amendment (offset by fund balance)	615,000
<i>Additional appropriations are needed due to inflation of project design and construction costs since originally planned.</i>	
# PRO049 Dry Creek Community Park, CIP Amendment	5,629,000

(offset by fund balance)

*Additional appropriations are needed due to inflation and higher than anticipated construction costs for the included turf conversion.*

**Total Park Improvement Fund** **\$7,492,854**

## **Open Space Fund**

@ PRO122 Open Space Acquisition Program CIP Project (offset by fund balance) 19,278

*Please note that this is project carryover which was missed in last month's comprehensive carryover appropriation.*

**Total Open Space Fund** **\$19,278**

## **Fleet Fund**

\*\* Vehicle Replacements (offset by fund balance) 2,539,364

*Additional appropriations are needed due to extended lead times for receiving purchased vehicles, increased vehicle replacement costs and inflation, and anticipated vehicle depreciation and end of lifecycle replacements.*

**Total Fleet Fund** **\$2,539,364**

## **ATTACHMENTS:**

Ordinance Making Additional Appropriations

Summary of 2023 Budgeted Expenditures by Fund