

# CITY COUNCIL COMMUNICATION



**MEETING DATE:** August 29, 2023

**ITEM NUMBER:** 6.B

**SECOND READING:**

{{customfields.ResoOrdNumber}}

**TYPE OF ITEM:**

**PRESENTED BY:**

Harold Dominguez, City Manager's Office, Harold.Dominguez@longmontcolorado.gov

Jim Golden, Finance Administration, Jim.Golden@longmontcolorado.gov

Teresa Molloy, Budget, Teresa.Molloy@longmontcolorado.gov

**SUBJECT/AGENDA TITLE:**

Presentation Of The 2024 Proposed Budget And 2024-2028 Proposed Capital Improvement Program

**EXECUTIVE SUMMARY:**

A brief presentation of the 2024 Proposed Budget will be given. Due to the size of many of these documents and to create a cohesive glance at all budget documents in one location, electronic versions of the Proposed Budget, the Proposed CIP, and the Proposed Pay Plan will be available on the City's website when completed:

<https://www.longmontcolorado.gov/departments/departments-e-m/finance/budget-office/budget-process/2024-budget-documents>

Presentations of matters in the Proposed Budget and CIP are scheduled during the Council meetings in September. In accordance with the City Charter, public hearings on the budget and CIP are scheduled for September 26 and October 3. The 2024 Budget adoption and appropriations ordinances are scheduled for first reading on October 10 and second reading on October 24.

**COUNCIL OPTIONS:**

Click or tap here to enter text.

**RECOMMENDED OPTIONS:**

**FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:**

**BACKGROUND AND ISSUE ANALYSIS:**

At other scheduled meetings in September, specific issues identified in the proposed budget are planned to be presented as follows:

## **2024 Budget Presentations**

*August 29 - Study Session*

**2024 Budget Overview**

*September 5 – Regular Meeting*

**2024 – 2028 Proposed CIP**

**Attainable Housing**

**Affordable Housing Fund**

**Transportation Fund**

*September 12 - Regular Meeting*

**Employee Compensation & Benefits**

**General Fund Budget Summary**

**Public Safety Fund Budget Summary**

*September 19 - Study Session*

**New positions**

**One-time Expenses**

**Human Service Agency Funding**

**LDDA Budget**

**Supporting Actions for Mental Health**

**Early Childhood Capacity Building**

**Grants/External funding sources**

*September 26 - Regular Meeting*

**Financial Policies**

**Public Hearing**

*October 3 – Study Session*

**Second Public Hearing**

**Final Direction from Council**

*October 10 - Regular Meeting*

**Budget Ordinances**

*October 24 - Regular Meeting*

**Budget Ordinances and Resolutions**

## **ATTACHMENTS:**

None