

# CITY COUNCIL COMMUNICATION



**MEETING DATE:** October 11, 2022

**ITEM NUMBER:** 9.D

**SECOND READING:** October 25, 2022

{{customfields.ResoOrdNumber}}

**TYPE OF ITEM:** Consent

**PRESENTED BY:**

Levi Brown, Airport Manager, [Levi.Brown@longmontcolorado.gov](mailto:Levi.Brown@longmontcolorado.gov)

**SUBJECT/AGENDA TITLE:**

A Bill For An Ordinance Authorizing The Consent To Vance Brand Municipal Airport Lease Assignment For Hangar Parcel H-28e To Homesick Angel LLC, Tenant

**EXECUTIVE SUMMARY:**

This Vance Brand Municipal Airport Lease Assignment is for Hangar Parcel H-28E. The current lessee is Mark Ragan. The proposed new owner of the hangar and assignee of the Lease is Homesick Angel LLC. Both parties have agreed and are desirous of assigning the lease to Homesick Angel LLC.

**COUNCIL OPTIONS:**

1. Approve the consent to lease assignment
2. Do not approve the consent to lease assignment

**RECOMMENDED OPTIONS:**

Option 1: Approve the consent to lease assignment

**FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:**

N/A

**BACKGROUND AND ISSUE ANALYSIS:**

Attached for your review and consideration for approval, please find a consent to Vance Brand Municipal Airport Lease Assignment for Hangar Parcel H-28E. The current lessee is Mark Ragan. The proposed new owner of the hangar and assignee of the Lease is Homesick Angel LLC. Both parties have agreed and are desirous of assigning the lease to Homesick Angel LLC. This hangar will be used to store aircraft and is not planned to operate a business. All leases at the Airport are prepared by the Airport Manager and reviewed by the City Attorney's Office and Risk Manager to ensure the leases comply with all applicable local, state and federal standards. The master lease agreement is also reviewed by the Airport Advisory Board (AAB) on an annual basis. This is only a lease assignment and will not renew or change to existing terms and conditions of the lease.

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**ATTACHMENTS:**

Att 1 - Ordinance for consent to lease assignment of H-28E

Att 2 - Consent to Lease Assignment of H-28E