

CITY COUNCIL COMMUNICATION



MEETING DATE: October 11, 2022

ITEM NUMBER: 9.B

SECOND READING: October 25, 2022

{{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY:

Teresa Molloy, Budget, Teresa.Molloy@longmontcolorado.gov

SUBJECT/AGENDA TITLE:

2023 Budget Ordinances

EXECUTIVE SUMMARY:

Attached are the ordinances to fix the mill levies for the City and DDA, the ordinances to adopt and make appropriations by fund for the 2023 budget, and an ordinance amending chapter 4.99 of the Longmont Municipal Code to clarify the affordable housing fund and establish the attainable housing fund.

COUNCIL OPTIONS:

1. Approve ordinances
2. Modify then approve ordinances

RECOMMENDED OPTIONS:

Approve Ordinances

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:

BACKGROUND AND ISSUE ANALYSIS:

Citizens wishing to view the 2023 Proposed Budget, the 2023-2027 Proposed Capital Improvement Program or the 2023 Proposed Pay Plan can access these documents on the City's website at the following location:

<https://www.longmontcolorado.gov/departments/departments-e-m/finance/budget-office/2023-budget-documents>

A Bill for an Ordinance Fixing and Levying Taxes upon the Real and Personal Property within the City of Longmont for the Year 2022, to pay budgeted expenses for the 2023 Fiscal Year

Per the City Charter, the City Council must fix the mill levy no later than November 1 of each year. The attached ordinance sets the City mill levy at 13.420 mills for the taxable real and



personal property within the City of Longmont for the tax year 2022 (collection year 2023). The mill levy is the same as last year.

A Bill for an Ordinance Fixing and Levying Taxes upon the Real and Personal Property within the Longmont Downtown Development District for the Year 2022, to pay budgeted expenses of the Longmont Downtown Development Authority for the 2023 Fiscal Year

The attached ordinance sets the DDA mill levy at 5.000 mills for the taxable real and personal property within the Longmont Downtown Development District for the tax year 2022 (collection year 2023). The mill levy is the same as last year.

A Bill for an Ordinance Amending Title 4 of the Longmont Municipal Code Establishing the Attainable Housing Fund

The attached ordinance establishes the Attainable Housing Fund.

A Bill for an Ordinance Adopting the Budget for the City of Longmont for the Year 2023

The attached ordinance will adopt the 2023 budget for the City. It includes all changes since the budget was first presented to Council in August. The total budget for the City is \$413,090,816.

A Bill for an Ordinance Making Appropriations for the Expenses and Liabilities of the City of Longmont for the Fiscal Year Beginning January 1, 2023

The attached ordinance creates the appropriations by fund for the 2023 budget.

ATTACHMENTS:

Ordinance fixing mill levy for the City
Ordinance fixing mill levy for the DDA
Ordinance amending 4.99 of the Longmont Municipal Code
Ordinance adopting the 2023 budget
Ordinance making appropriations by fund for 2023