

CITY COUNCIL COMMUNICATION



MEETING DATE: September 28, 2021

ITEM NUMBER: .F

SECOND READING:

{{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY: Teresa Molloy, Budget, Teresa.Molloy@longmontcolorado.gov

SUBJECT/AGENDA TITLE: Approve Three Capital Improvement Program Amendments

EXECUTIVE SUMMARY:

This action will amend three Capital Improvement (CIP) projects in the 2021-2025 Capital Improvement Program.

Link to Council work plan: These projects are foundational items supporting department core responsibilities.

COUNCIL OPTIONS:

- Approve CIP amendments as presented
- Modify then approve amendments

RECOMMENDED OPTIONS: Approve three CIP amendments as presented

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:

Electric and Broadband Utility Enterprise Fund \$300,000, Open Space Fund \$1,000,000

BACKGROUND AND ISSUE ANALYSIS:

Council approval on the following three CIP amendments is necessary due to the need for additional resources that are included in the appropriation ordinance that is on second reading.

ELE102 Electric System Rehabilitation and Improvements:

The project is being amended to add \$250,000 to the total project budget in the Electric and Broadband Utility Enterprise Fund. Longmont Power and Communications staff have identified additional opportunities for improvement to the overall system. There has been an increase need to upgrade and/or replace older transformers and failed distribution lines on the system.

ELE104 Electric Vehicle Charging Stations:

The project is being amended to add \$50,000 to the total project budget in the Electric and Broadband Utility Enterprise Fund. These additional funds will cover the installation of a dual



charging station at the Service Center and electric upgrades at the other stations to insure full functionality of dual ports.

PRO122 Open Space Acquisition Program:

The project is being amended to add \$1,000,000 to the total project budget in the Open Space Fund. This project is used for Open Space acquisitions and the associated costs of legal work, environmental studies, appraisals, title work, planning, etc. These additional funds are needed to maintain flexibility to enter into real estate contracts for open space purchases.

ATTACHMENTS:

CIP Project Pages