

CITY COUNCIL COMMUNICATION



MEETING DATE: September 14, 2021

ITEM NUMBER: 9.A

SECOND READING: October 26, 2021

{{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY:

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SUBJECT/AGENDA TITLE:

A Bill For An Ordinance Amending Title 14.32 Of The Longmont Municipal Code On Rates And Regulations Governing Electric Service

EXECUTIVE SUMMARY:

On August 24, 2021, City Council directed staff to prepare ordinances to adopt electric rates and Electric Community Investment Fee Fund (ECIF) fees as proposed at that meeting. Included in this ordinance is a 2-year electric rate schedule for 2022 and 2023 that allows for continued operation of the electric utility and implementation of the proposed capital plan by collecting the cost of service from each customer class. As well as a one-time ECIF fee increase of 9.5% in 2022.

The attached ordinance incorporates the rate schedules presented to Council August 24. Ordinances for the Storm Drainage rate changes and Longmont CAREs program updates will be presented to Council on October 12, 2021, to align the Second Reading of all three ordinances.

COUNCIL OPTIONS:

1. Adopt the Ordinance.
2. Reject the Ordinance.
3. Revise the Ordinance.

RECOMMENDED OPTIONS:

Option 1

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:

The rates and fees included in this ordinance will collect the cost of service to implement the financial plan and operate the electric utility.

BACKGROUND AND ISSUE ANALYSIS:

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N/A

ATTACHMENTS:

Att 1 - Ordinance

Att 2 - August 24, 2021 Council Communication
