

1 RESOLUTION R-2023-

2 A RESOLUTION OF THE LONGMONT CITY COUNCIL ADOPTING A REVISED DEBT  
3 POLICY FOR THE CITY SETTING FORTH OBJECTIVES AND DEFINING GUIDELINES,  
4 CONSTRAINTS, AND RESPONSIBILITIES REGARDING FISCALLY PRUDENT DEBT  
5 MANAGEMENT  
6

---

7 WHEREAS the City Council has adopted a formal written Debt Policy of the City of  
8 Longmont to establish objectives, guidelines and constraints regarding debt management; and

9 WHEREAS, since its adoption in 2013, certain legal and regulatory requirements as well  
10 as recommended best practices have evolved; and

11 WHEREAS, it is now deemed advisable to revise the existing policy.

12 NOW, THEREFORE, THE COUNCIL OF THE CITY OF LONGMONT, COLORADO,  
13 HEREBY RESOLVES:

14 Section 1

15 The Council approves the Debt Policy referenced in the title of this resolution in  
16 substantially the form now before the Council. The Debt Policy adopted by this resolution shall  
17 become effective upon adoption of this Resolution.

18 Section 2

19 The Debt Policy of the City of Longmont adopted by this resolution shall replace all prior  
20 Debt Policies adopted by the Council and the Council repeals all resolutions or parts of  
21 resolutions in conflict with this resolution, but only to the extent of such inconsistency.

22 Passed and adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

APPROVED AS TO FORM:

\_\_\_\_\_  
DEPUTY CITY ATTORNEY

\_\_\_\_\_  
DATE

\_\_\_\_\_  
PROOFREAD

\_\_\_\_\_  
DATE

APPROVED AS TO FORM AND SUBSTANCE:

\_\_\_\_\_  
ORIGINATING DEPARTMENT

\_\_\_\_\_  
DATE

CA File: 23-002435