

1 RESOLUTION R-2023-

2 A RESOLUTION OF THE LONGMONT CITY COUNCIL ADOPTING A REVISED
3 INVESTMENT POLICY FOR THE CITY

4 _____
5 WHEREAS Longmont Municipal Code provides for allowable investments in section
6 4.16.010; and

7 WHEREAS the City Council has adopted an Investment Policy for the City of Longmont
8 and periodically reviews the operational implementation of this policy; and

9 WHEREAS it is now deemed advisable to revise the existing Investment Policy.

10 NOW, THEREFORE, THE COUNCIL OF THE CITY OF LONGMONT, COLORADO,
11 RESOLVES:

12 Section 1

13 The Council approves the Investment Policy referenced in the title of this resolution in
14 substantially the form now before the Council. The Investment Policy adopted by this resolution
15 shall become effective upon adoption of this Resolution.

16 Section 2

17 The Investment Policy of the City of Longmont adopted by this resolution shall replace
18 all prior Investment Policies adopted by the Council and the Council repeals all resolutions or
19 parts of resolutions in conflict with this resolution, but only to the extent of such inconsistency.

20 Passed and adopted this _____ day of _____, 2023.

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24 _____
MAYOR

1 ATTEST:

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4 _____
5 CITY CLERK

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7
8 APPROVED AS TO FORM:

9
10
11 _____
12 DEPUTY CITY ATTORNEY

DATE

13
14
15 _____
16 PROOFREAD

DATE

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18
19 APPROVED AS TO FORM AND SUBSTANCE:

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21
22 _____
23 ORIGINATING DEPARTMENT

DATE

24
25 CA File: 23-002435