

**VANCE BRAND MUNICIPAL AIRPORT  
TERMINATION OF LEASE AGREEMENT FOR HANGAR PARCEL H-52**

This Termination of Lease Agreement ("Agreement") is made and entered into as of the \_\_\_\_\_ day of \_\_\_\_\_, 2023, between the City of Longmont, a municipal corporation, whose mailing address is 350 Kimbark Street, Longmont, Colorado 80501, hereinafter called the "City," and Aaron Ramsey and Paul Kirby, whose mailing address is 19221 N. State Highway, Almont, CO, 81210, hereinafter collectively called the "Lessee."

**THE PARTIES RECITALS ARE AS FOLLOWS:**

The Lessee is the former owner of a hangar located at the Vance Brand Municipal Airport, in the City of Longmont, County of Boulder, State of Colorado, pursuant to an existing lease dated January 15, 2020 between the City and Aaron Ramsey and Paul Kirby (known as the "Existing Lease"); and

Tallulah Aviation LLC is the assignee of the Existing Lease; and

Tallulah Aviation LLC is the new owner of Hangar Parcel H-52 and has or will enter into a new lease for H-52 with the City (the "New Lease"); and

The parties hereto desire to terminate the Existing Lease and replace it with the New Lease.

**IN CONSIDERATION** of the recitals, mutual promises, terms and conditions herein, and for other good and valuable consideration, the receipt and sufficiency of which the parties acknowledge, the parties covenant and agree as follows:

1. The Existing Lease shall terminate as of the date that the New Lease becomes effective.
2. The New Lease must be approved by an ordinance of the Longmont City Council. If the Longmont City Council does not approve the New Lease, or if the New Lease is not executed for any other reason, then this Agreement shall be null and void.
3. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same Agreement. Facsimile signatures shall be acceptable and binding upon the parties.

**EXECUTED** the day and year first above written.

**CITY OF LONGMONT,**  
a municipal corporation

\_\_\_\_\_  
MAYOR

\_\_\_\_\_  
DATE

APPROVED AS TO FORM:

\_\_\_\_\_  
ASSISTANT CITY ATTORNEY

\_\_\_\_\_  
DATE

\_\_\_\_\_  
PROOFREAD

\_\_\_\_\_  
DATE

APPROVED AS TO FORM AND SUBSTANCE:

\_\_\_\_\_  
ORIGINATING DEPARTMENT

\_\_\_\_\_  
DATE

CA File: 23-002434

State of Colorado     )  
                                  ) ss.  
County of Boulder     )

I attest that the foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2023 by \_\_\_\_\_, as the Mayor of the City of Longmont.

Witness my hand and official seal.

\_\_\_\_\_  
CITY CLERK, Notary Public

My commission expires: \_\_\_\_\_

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Paul Kirby

The foregoing instrument was acknowledged before me by \_\_\_\_\_,  
(Name of party signing)

Witness my hand and official Seal.

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Notary Public

**LESSEE:**

Aaron Ramsey

State of \_\_\_\_\_)  
 \_\_\_\_\_) ss:  
 County of \_\_\_\_\_)

The foregoing instrument was acknowledged before me by \_\_\_\_\_,  
(Name of party signing)

this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

Witness my hand and official Seal.

My Commission expires \_\_\_\_\_.

Notary Public