

1 RESOLUTION R-2022-

2 A RESOLUTION OF THE LONGMONT CITY COUNCIL CONDITIONALLY APPROVING
3 THE LFM BUSINESS IMPROVEMENT DISTRICT'S 2023 OPERATING PLAN AND
4 DRAFT BUDGET

5
6 WHEREAS on September 22, 2020, the City Council passed and adopted Ordinance O-
7 2020-38 organizing the LFM Business Improvement District (District), providing for an election
8 of the board of directors of the District, and approving the 2020-2021 Operating Plan and Budget
9 for the District; and

10 WHEREAS, Colorado Revised Statute section 31-25-1211 provides that no district created
11 under the Act shall issue bonds, levy taxes, or assessments, or provide improvements or services
12 unless the City has approved an operating plan and budget for the district; and

13 WHEREAS, Colorado Revised Statute section 31-25-1211 further provides that, "The
14 municipality shall approve or disapprove the operating plan and budget within thirty days after
15 receipt of such operating plan and budget and all requested documentation relating thereto, but not
16 later than December 5 of the year in which such documents are filed."; and

17 WHEREAS on September 29, 2022, the District filed with the City Clerk its proposed 2023
18 Operating Plan and Draft Budget; and

19 WHEREAS, the District has scheduled its budget hearing for November 9, 2022, at 9:00
20 a.m., and will adopt its final 2023 budget in alignment with the statutory timing of the Boulder
21 County Assessor's determination of the final assessed valuation for real property in the County
22 later this year; and

1 WHEREAS, the City Council finds and determines that the approval of the 2023 Operating
2 Plan and Draft Budget in the form presented to the Council at this meeting is in the best interests
3 of the both the City and the District.

4 NOW, THEREFORE, THE COUNCIL OF THE CITY OF LONGMONT, COLORADO,
5 RESOLVES:

6 Section 1

7 In accordance with Colorado Revised Statute section 31-25-1211, the District's 2023
8 Operating Plan and Draft Budget are hereby conditionally approved in the form attached as Exhibit
9 A, contingent upon the District's filing with the City no later than December 31, 2022, the final
10 budget approved by the District Board which contains no material departures from the budget
11 attached hereto.

12 Section 2

13 The Council repeals all resolutions or parts of resolutions in conflict with this resolution,
14 but only to the extent of such inconsistency.

15 Passed and adopted this _____ day of _____, 2022.

16
17
18
19
20 _____
MAYOR

21
22
23 ATTEST:

24
25
26 _____
27 CITY CLERK

1 APPROVED AS TO FORM

2
3
4
5 CITY ATTORNEY

DATE

6
7
8
9 PROOFREAD

DATE

10
11
12 APPROVED AS TO FORM AND SUBSTANCE:

13
14
15
16 ORIGINATING DEPARTMENT

DATE

17
18 CA File: 20-000857

**Exhibit A – 2023 Operating Plan and
Draft Budget**