

1 RESOLUTION R-2022-

2 A RESOLUTION OF THE LONGMONT CITY COUNCIL CONDITIONALLY APPROVING  
3 THE LFM BUSINESS IMPROVEMENT DISTRICT’S 2023 OPERATING PLAN AND  
4 DRAFT BUDGET

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6 WHEREAS on September 22, 2020, the City Council passed and adopted Ordinance O-  
7 2020-38 organizing the LFM Business Improvement District (District), providing for an election  
8 of the board of directors of the District, and approving the 2020-2021 Operating Plan and Budget  
9 for the District; and

10 WHEREAS, Colorado Revised Statute section 31-25-1211 provides that no district created  
11 under the Act shall issue bonds, levy taxes, or assessments, or provide improvements or services  
12 unless the City has approved an operating plan and budget for the district; and

13 WHEREAS, Colorado Revised Statute section 31-25-1211 further provides that, “The  
14 municipality shall approve or disapprove the operating plan and budget within thirty days after  
15 receipt of such operating plan and budget and all requested documentation relating thereto, but not  
16 later than December 5 of the year in which such documents are filed.”; and

17 WHEREAS on September 29, 2022, the District filed with the City Clerk its proposed 2023  
18 Operating Plan and Draft Budget; and

19 WHEREAS, the District has scheduled its budget hearing for November 9, 2022, at 9:00  
20 a.m., and will adopt its final 2023 budget in alignment with the statutory timing of the Boulder  
21 County Assessor’s determination of the final assessed valuation for real property in the County  
22 later this year; and



1 APPROVED AS TO FORM

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5 CITY ATTORNEY

\_\_\_\_\_ DATE

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8 \_\_\_\_\_

9 PROOFREAD

\_\_\_\_\_ DATE

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12 APPROVED AS TO FORM AND SUBSTANCE:

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16 ORIGINATING DEPARTMENT

\_\_\_\_\_ DATE

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18 CA File: 20-000857

**Exhibit A – 2023 Operating Plan and  
Draft Budget**