

## Health Benefits Fund Operating Statement

	Actual 2020	Projected 2021	Projected 2022
<b>OPERATING REVENUES</b>			
City Contributions	\$ 13,038,266	12,923,798	13,484,340
Employee Contributions:			
Survivors Life Insurance	324,070	321,732	346,177
Health Insurance	1,844,183	2,228,120	2,294,171
Dental Insurance	404,914	561,823	578,477
Vision Insurance	133,045	153,274	157,818
Retirees Contributions	620,020	613,872	613,872
COBRA Contributions	54,317	46,624	46,624
<b>Total operating revenues</b>	<b>16,418,815</b>	<b>16,849,243</b>	<b>17,521,479</b>
<b>OPERATING EXPENSES</b>			
Administration Costs (TPA, Case Mgmt, EAP)	124,823	130,527	127,027
Premiums:			
Medical Insurance	13,643,930	14,861,078	15,301,623
Dental Insurance	806,046	891,559	917,988
Vision Services Plan	181,640	181,104	186,473
Long Term Disability Insurance	477,806	489,533	504,045
Life & Survivors' Life Insurance	182,486	179,858	185,189
Wellness Incentive	29,252	32,000	32,949
Firefighter heart & circulatory trust	6,705	13,300	13,300
Health Care Reform PCORI Fee	3,464	3,734	3,734
OPEB Fund expense	11,967		
Police & Fire Physicals	49,454	50,000	50,000
<b>Total operating expenses</b>	<b>15,517,573</b>	<b>16,832,693</b>	<b>17,322,328</b>
<b>Operating income (loss)</b>	<b>901,242</b>	<b>16,550</b>	<b>199,151</b>
<b>NON-OPERATING REVENUES</b>			
Investment Income	120,269	41,078	30,000
OPEB interest	7,513		
State reimbursement for fire coverage	13,300	13,300	13,300
Kaiser reimbursement - prior years	14,128		
Flex spending acct forfeits	19,713	-	-
<b>Net non-operating revenues</b>	<b>174,923</b>	<b>54,378</b>	<b>43,300</b>
<b>Income (loss) before transfers</b>	<b>1,076,165</b>	<b>70,928</b>	<b>242,451</b>
<b>TRANSFERS</b>			
Transfer from General Fund for physicals	-	38,925	-
Transfer to GERP	(800,000)	(200,000)	
Transfer of OPEB trust balances	(3,524,700)	-	-
Net transfers	(4,324,700)	(161,075)	-
<b>Change in net position</b>	<b>(3,248,535)</b>	<b>(90,147)</b>	<b>242,451</b>
<b>TOTAL NET POSITION-January 1</b>	<b>12,599,163</b>	<b>9,350,628</b>	<b>9,260,481</b>
<b>TOTAL NET POSITION-December 31</b>	<b>\$ 9,350,628</b>	<b>9,260,481</b>	<b>9,502,932</b>