



ECONOMIC INDICATORS FOR LONGMONT

Through July 2020



Los Arcos de Longmont by Armando Alvarez

Prepared by the
CITY OF LONGMONT FINANCE DEPARTMENT



SUMMARY

This report includes data that is tracked on a regular basis to monitor the financial outlook for the City of Longmont. Each of these indicators may have some bearing on the revenues for the City. This report is for the month of July 2020. The report includes historical data to which the current data can be compared. Throughout the year we monitor the indicators to compare to budgeted projections and to determine if the local economic condition has improved compared to previous years. It also helps us make annual revenue projections for our budget.

Each year our most important revenue indicator is our **sales and use tax revenue collections**. It is the largest source of revenue for five primary funds of the City. When sales and use taxes are doing well it typically is reflective of a strong local economy. On the other hand, when either sales tax or use tax is down or not meeting growth projections it can put a strain on City budgets, particularly in those five primary funds: the General Fund, the Public Improvement Fund, the Street Fund, the Open Space Sales Tax Fund, and the Public Safety Sales Tax Fund.

The City sales and use tax rate is currently 3.53%. Of that amount, 1.53% is earmarked by voter direction as follows: 0.75% to the Street Fund, 0.20% to the Open Space Fund, and 0.58% to the Public Safety Fund. The remaining non-earmarked 2.0% is allocated by the City Council through a financial policy. The current financial policy allocates the 2.0% sales and use tax in a split of 85% General Fund and 15% Public Improvement Fund.

The performance of the sales and use tax in 2019 was 1.7% above 2018 levels. This followed overall growth of 11.45% in 2018, 10.06% in 2017, 6.74% in 2016, 3.0% in 2015, 7.5% in 2014, 6.1% in 2013, 4.5% in 2012 and 5.9% in 2011. The sales tax for 2019 finished the full year 3.9% above 2018 while the use tax revenue was 8.2% less than in 2018. It is important to note that there was a tax rate increase of 7.79% in 2018, which obviously influenced the overall results for that year.

For 2020 our budgeted sales and use tax collections are 2.80% greater than the actual collections for 2019. Our original budgeted projection for 2020 was an overall 3.46% increase, but it was predicated on a 1.0% increase in 2019 collections. The actual increase of 1.65% in 2019 left us needing growth of 2.80% in overall collections to meet the 2020 budget.

June sales transactions were received by the City in July. Through June 2020, our sales and use tax revenue increased 0.8% compared to collections through June 2019. While the sales tax increased 3.7%, the use tax decreased 12.3%. Use tax performance was driven by three major areas: primary employers (14.8% decrease), lumber (13.7% decrease), and auto sales outside the city (12.1% decrease).

Building permit activity is the other indicator that has a significant effect on revenues in the General Fund as well as in some other funds that rely on community investment fees as a funding source. A history of that activity follows. After very limited building activity from 2008 through 2011, the subsequent years showed progressive growth that peaked in 2018.

Building Permits

Year	SFD Permits	Multifamily Units	Total Residential
2001	819	805	1,624
2002	675	284	959
2003	586	282	868
2004	530	320	850
2005	359	142	501
2006	186	122	308
2007	102	111	213
2008	54	10	64
2009	59	2	61
2010	82	6	88
2011	64	2	66
2012	160	121	281
2013	193	5	198
2014	207	13	220
2015	295	50	345
2016	302	68	370
2017	356	93	449
2018	536	73	609
2019	449	19	468

Projections used in the 2020 budget are 320 single-family dwellings and 600 multifamily units. Through July 2020, there are 183 permits for single-family dwellings, 14 permits for multifamily units, and 680 dwelling units. This compares to 282 single-family dwellings, 19 multifamily units, and 776 total dwelling units through July of 2019. That's a 35.1% decrease in the number of single-family dwelling unit permits and a 12.3% decrease in total dwelling units permitted. There are 29 new commercial construction permits through July of 2020 compared to 4 through July of 2019. Building permit valuations through July of 2020 are 16.7% below the valuations through July of 2019. The number of overall building permits for all purposes through July of 2020 is 33.5% less than the number of overall building permits through July of 2019.

Sales and Use Tax Activity by Industry

Activity through June 2020 produced 0.8% more sales and use tax revenue than through June 2019. The category of Food is our largest revenue generator, and it increased 1.2% over activity through June 2019. The General category is our second largest revenue generator, and it increased 12.7% over 2019. Other categories that have increased over 2019 are Unclassified (7.0%), Lumber (0.5%), Manufacturing (8.7%), and Professional (21.4%). The categories that decreased through June compared to 2019 are Apparel (30.5%), Automotive (4.8%), Home Furnishings (20.3%), Lodging (58.6%), Public Utility (2.5%), and Home Occupations (0.4%). Use tax from new vehicle registrations is down 12.1% under 2019.

Sales and Use Tax Activity by Location

Sales and use tax revenue activity through June of 2020 experienced increases over 2019 in the geographic areas of North Main (8.6%), North Hover (16.4%), Pace (14.5%), Airport Road (70.8%), Lashley (3.2%), Airport (84.0%), Out of Town (9.8%), and Village at the Peaks (18.1%). Twin Peaks Square extended, which includes the Hobby Lobby area and all of the stores on the west side of Hover from Hwy. 119 to Home Depot, showed a 2.9% increase through June. The geographic areas that declined are Downtown (24.5%), Central Main (0.6%), South Main (5.6%), Francis Street (2.1%), Ken Pratt Blvd (12.8%), Harvest Junction (12.8%), and SW Business Area (8.2%). There also was a decrease (10.0%) in the area of City, Boulder Co, which is from the use tax on building permits and out-of-town vehicle purchases. Miscellaneous, which represents non-licensed and temporary businesses, was up 46.5%.

Revenue Growth Per Fund/Current Year to Previous Year June 2020

	2019 YTD Sales Tax	2019 YTD Use Tax	2019 YTD Total	2020 YTD Sales Tax	2020 YTD Use Tax	2020 YTD Total	Sales Tax % Change 2019-2020	Use Tax % Change 2019-2020	Total % Change 2018-2019	% Change needed to reach budget
General Fund	14,122,153	3,166,330	17,288,483	14,839,676	2,777,771	17,617,447	5.1%	-12.3%	1.9%	3.61%
PIF Fund	2,492,145	558,764	3,050,909	2,618,736	490,195	3,108,931	5.1%	-12.3%	1.9%	3.61%
Streets Fund	6,390,338	1,396,910	7,787,248	6,624,752	1,225,487	7,850,239	3.7%	-12.3%	0.8%	2.79%
Open Space	1,704,090	372,509	2,076,599	1,766,609	326,797	2,093,405	3.7%	-12.3%	0.8%	2.79%
Public Safety	4,941,862	1,080,277	6,022,139	5,123,186	947,710	6,070,896	3.7%	-12.3%	0.8%	2.79%
LURA	426,603	-	426,603	207,582	-	207,582	-51.3%	0.0%	-51.3%	-44.47%
All Funds Total	30,077,190	6,574,791	36,651,981	31,180,541	5,767,959	36,948,500	3.7%	-12.3%	0.8%	2.80%
Budgeted Increase							2.58%	3.87%	2.80%	

General Fund

The allocation of both the sales tax and the use tax to the General Fund is 85% of the 2% non-earmarked sales and use tax. The result after six months is that the General Fund sales and use tax is up by 1.9%. The increase needed to reach the 2020 budget is 3.61%.

Public Improvement Fund

The allocation of both the sales tax and the use tax to the Public Improvement Fund is 15.0% of the 2% non-earmarked sales and use tax. After six months, The PIF sales and use tax revenue increased by 1.9%, which is below the 3.61% increase needed to reach budget.

Streets Fund

The Street Fund portion of the total 3.53% sales and use tax rate is 0.75%. After six months, the Street Fund sales and use tax revenue increased by 0.8% which is below the 2.79% increase needed to reach budget.

Open Space

The Open Space Fund portion of the total 3.53% sales and use tax rates is 0.20%. After six months, the Open Space Fund sales and use tax revenue increased by 0.8% which is below the 2.79% increase needed to reach budget.

Public Safety

The Public Safety Fund portion of the total 3.53% sales and use tax is 0.58%. After six months, Public Safety sales and use tax revenue increased by 0.8%, below the 2.79% need to reach budget for 2020.

LURA

For 2020, an amount of \$407,224 was originally budgeted. Revenue to LURA is tax increment revenue from the Twin Peaks Urban Renewal Authority. Tax increment revenue is only on the 2.0% non-earmarked portion of sales tax from the URA district and does not begin until after the base sales tax amount of \$441,770 has been generated within the URA district. The URA year begins at November 1st. The base was met in December of 2019. In 2020, .31% of the 2.0 non-earmarked sales tax from the URA district goes to the Village at the Peaks debt service fund to accumulate monies toward repayment of the COP's.

Summary of Sales and Use Tax Activity by Industry June 2020

ACCOUNT GROUP ACCOUNT #	ACTIVE ACCTS		June 2020	June 2019	INCR/ (DECR)	YTD 2020	YTD 2019	INCR/ (DECR)
Apparel 01000	85	Net Taxable Sales	3,043,568	3,397,461	(10.4) %	11,278,246	16,284,495	(30.7) %
		Total Revenue	107,455	119,830	(10.3) %	398,664	573,563	(30.5) %
Automotive 02000	324	Net Taxable Sales	13,474,323	13,400,952	0.5 %	66,729,447	69,840,503	(4.5) %
		Total Revenue	471,302	477,098	(1.2) %	2,355,778	2,474,908	(4.8) %
Food 03000	585	Net Taxable Sales	55,480,166	54,566,693	1.7 %	309,997,216	306,680,653	1.1 %
		Total Revenue	1,956,960	1,937,453	1.0 %	10,947,273	10,822,297	1.2 %
Home Furnishings 04000	323	Net Taxable Sales	4,409,334	5,221,694	(15.6) %	21,562,896	26,931,803	(19.9) %
		Total Revenue	159,500	189,579	(15.9) %	766,734	961,670	(20.3) %
General 05000	815	Net Taxable Sales	38,507,234	32,066,347	20.1 %	188,653,276	167,322,309	12.7 %
		Total Revenue	1,365,871	1,134,518	20.4 %	6,693,064	5,938,273	12.7 %
Lodging 06000	98	Net Taxable Sales	718,117	3,155,450	(77.2) %	4,966,014	11,726,411	(57.7) %
		Total Revenue	25,147	110,624	(77.3) %	166,759	402,565	(58.6) %
Lumber 07000	2,902	Net Taxable Sales	21,265,127	16,338,774	30.2 %	80,127,123	72,007,965	11.3 %
		Total Revenue	1,747,564	1,700,448	2.8 %	5,679,177	5,648,956	0.5 %
Professional 08000	1,852	Net Taxable Sales	3,497,869	3,928,365	(11.0) %	16,478,031	15,892,405	3.7 %
		Total Revenue	222,591	201,121	10.7 %	765,810	630,640	21.4 %
Public Utility 09000	338	Net Taxable Sales	11,049,648	10,841,458	1.9 %	69,815,891	72,878,721	(4.2) %
		Total Revenue	397,232	376,142	5.6 %	2,511,306	2,576,854	(2.5) %
Unclassified 10000	2,392	Net Taxable Sales	23,822,907	20,964,304	13.6 %	97,814,866	87,522,863	11.8 %
		Total Revenue	859,216	790,739	8.7 %	3,672,351	3,431,757	7.0 %
Home Occupations 11000	167	Net Taxable Sales	959,335	848,273	13.1 %	3,935,979	3,910,026	0.7 %
		Total Revenue	33,039	29,470	12.1 %	136,120	136,667	(0.4) %
Manufacturing 12000	201	Net Taxable Sales	1,069,550	1,336,262	(20.0) %	11,229,683	8,294,219	35.4 %
		Total Revenue	168,887	114,894	47.0 %	901,317	829,524	8.7 %
Boulder/Weld County Vehicle 00000	2	Net Taxable Sales	0	0	0.0 %	0	0	0.0 %
		Total Revenue	457,736	306,088	49.5 %	1,954,147	2,224,306	(12.1) %
GRAND TOTALS	10,084	Net Taxable Sales	177,297,178	166,066,033	6.8 %	882,588,668	859,292,373	2.7 %
		Total Revenue	7,972,500	7,488,004	6.5 %	36,948,500	36,651,980	0.8 %

Summary of Sales and Use Tax Activity by Geographic Location June 2020

LOCATION		% OF TOTAL	June 2020	June 2019	INCR/ (DECR)	YTD 2020	YTD 2019	INCR/ (DECR)
NORTH MAIN	Net Taxable Sales	11.7%	20,825,351	19,173,128	8.6 %	111,039,368	101,043,402	9.9 %
	Total Revenue	9.1%	726,460	682,925	6.4 %	3,889,505	3,580,250	8.6 %
CENTRAL MAIN	Net Taxable Sales	2.7%	4,843,609	4,316,784	12.2 %	23,846,979	23,600,281	1.0 %
	Total Revenue	2.1%	169,021	151,917	11.3 %	830,046	834,637	(0.6) %
DOWNTOWN	Net Taxable Sales	3.2%	5,709,926	7,189,796	(20.6) %	27,514,672	37,621,626	(26.9) %
	Total Revenue	2.5%	200,450	262,999	(23.8) %	993,629	1,315,699	(24.5) %
SOUTH MAIN	Net Taxable Sales	2.6%	4,542,345	4,345,502	4.5 %	21,784,767	23,004,071	(5.3) %
	Total Revenue	2.0%	161,562	153,769	5.1 %	770,977	816,317	(5.6) %
KEN PRATT BOULEVARD	Net Taxable Sales	6.1%	10,727,367	11,273,119	(4.8) %	53,632,448	61,497,439	(12.8) %
	Total Revenue	4.9%	388,745	406,787	(4.4) %	1,923,774	2,205,544	(12.8) %
VILLAGE AT THE PEAKS	Net Taxable Sales	6.6%	11,712,059	9,614,388	21.8 %	67,019,645	57,061,943	17.5 %
	Total Revenue	5.2%	416,651	343,245	21.4 %	2,395,643	2,028,110	18.1 %
TW PKS SQ EXTENDED	Net Taxable Sales	15.7%	27,835,301	27,233,185	2.2 %	145,566,524	143,073,261	1.7 %
	Total Revenue	12.4%	986,650	967,706	2.0 %	5,200,545	5,053,574	2.9 %
LASHLEY	Net Taxable Sales	1.9%	3,374,074	3,560,115	(5.2) %	19,111,774	18,376,459	4.0 %
	Total Revenue	1.5%	119,328	127,322	(6.3) %	681,079	659,855	3.2 %
NORTH HOVER	Net Taxable Sales	2.3%	4,018,574	3,444,594	16.7 %	22,616,226	19,573,165	15.5 %
	Total Revenue	1.8%	146,764	121,828	20.5 %	804,455	691,074	16.4 %
FRANCIS	Net Taxable Sales	0.4%	797,582	781,018	2.1 %	4,440,067	4,481,702	(0.9) %
	Total Revenue	0.3%	27,829	27,429	1.5 %	154,440	157,787	(2.1) %
ALL OTHERS	Net Taxable Sales	3.0%	5,249,982	4,772,197	10.0 %	22,633,497	20,890,072	8.3 %
	Total Revenue	3.3%	264,277	208,536	26.7 %	1,004,594	1,011,264	(0.7) %
OUT OF TOWN	Net Taxable Sales	24.7%	43,743,541	37,001,021	18.2 %	185,976,402	171,412,548	8.5 %
	Total Revenue	21.3%	1,698,711	1,340,759	26.7 %	6,842,311	6,233,773	9.8 %
MISCELLANEOUS	Net Taxable Sales	0.2%	414,709	256,003	62.0 %	2,181,681	1,891,492	15.3 %
	Total Revenue	0.2%	18,181	8,885	104.6 %	99,893	68,208	46.5 %
CITY, BLDR CO	Net Taxable Sales	3.0%	5,275,033	4,455,414	18.4 %	29,411,294	27,138,734	8.4 %
	Total Revenue	18.9%	1,505,418	1,577,052	(4.5) %	5,652,153	6,283,334	(10.0) %
SW BUSINESS	Net Taxable Sales	0.8%	1,495,698	3,129,609	(52.2) %	15,465,927	16,288,216	(5.0) %
	Total Revenue	2.2%	178,560	201,124	(11.2) %	946,841	1,031,566	(8.2) %
AIRPORT ROAD	Net Taxable Sales	0.2%	414,043	396,471	4.4 %	2,058,677	2,399,402	(14.2) %
	Total Revenue	0.2%	14,871	13,886	7.1 %	143,542	84,054	70.8 %
PACE	Net Taxable Sales	6.9%	12,163,741	11,064,190	9.9 %	69,472,629	61,818,042	12.4 %
	Total Revenue	5.5%	436,261	391,161	11.5 %	2,500,367	2,182,856	14.5 %
HARVEST JUNCTION	Net Taxable Sales	8.0%	14,112,460	13,991,949	0.9 %	58,637,568	67,944,104	(13.7) %
	Total Revenue	6.3%	500,807	497,652	0.6 %	2,095,370	2,403,568	(12.8) %
AIRPORT	Net Taxable Sales	0.0%	41,783	67,550	(38.1) %	178,523	176,413	1.2 %
	Total Revenue	0.1%	11,954	3,022	295.6 %	19,336	10,510	84.0 %
TOTALS	Net Taxable Sales	100%	177,297,178	166,066,033	6.8 %	882,588,668	859,292,372	2.7 %
	Total Revenue	100%	7,972,500	7,488,004	6.5 %	36,948,500	36,651,980	0.8 %

Property Tax Collections

We usually experience that our annual collections are at least 98.5% of assessed revenue. Property tax collections through July 2020 are at 88.1% compared to 96.2% through July of 2019.

	2015 Assessed Value for 2016 Revenues	2016 Assessed Value for 2017 Revenues	2017 Assessed Value for 2018 Revenues	2018 Assessed Value for 2019 Revenues	2019 Assessed Value for 2020 Revenues
Assessed Value	1,233,121,922	1,238,478,971	1,426,620,431	1,434,088,305	1,776,117,571
Mill Levy	13.42	13.42	13.42	13.42	13.42
Assessed Revenue	16,356,468	16,620,387	19,145,246	19,245,465	23,835,497

	2016		2017		2018		2019		2020	
	Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of	
	Property Tax Collections	Assessed Revenue								
January										
February	311,543	1.9%	355,541	2.1%	533,507	2.8%	654,480	3.4%	518,915	2.2%
March	5,148,774	31.5%	5,035,354	30.3%	6,013,811	31.4%	6,167,606	32.0%	6,842,818	28.7%
April	1,027,695	6.3%	1,283,887	7.8%	1,278,480	6.7%	1,197,384	6.2%	2,091,832	8.8%
May	3,058,695	18.7%	3,152,924	18.9%	4,040,306	21.1%	4,054,317	21.1%	3,435,921	14.4%
June	2,587,028	15.8%	2,248,611	13.5%	2,069,860	10.8%	1,657,938	8.6%	2,445,723	10.3%
July	3,856,040	23.6%	4,048,072	24.7%	4,551,034	23.8%	4,778,177	24.8%	5,666,903	23.8%
August	137,119	0.8%	98,755	0.6%	151,707	0.8%	174,182	0.9%		
September	84,590	0.5%	81,035	0.5%	51,508	0.3%	54,335	0.3%		
October	17,956	0.1%	32,003	0.2%	2,812	0.0%	38,550	0.2%		
November	85,453	0.5%	23,522	0.1%	36,879	0.2%	18,330	0.1%		
December	8,862	0.1%	35,506	0.2%	26,587	0.1%	78,361	0.4%		
Total	16,323,755	99.8%	16,395,210	98.6%	18,756,491	98.0%	18,873,660	98.1%	21,002,112	88.1%

Franchise Revenues

Franchise revenues in 2019 from Xcel Energy increased 10.1% over 2018. The budget for 2020 is a 9.0% increase over the 2019 budget, but it is a 10.5% decrease from actual 2019 collections. Through July of 2020, franchise revenues from Xcel Energy are 22.5% less than through July of 2019.

Cable franchise revenues are received quarterly. In 2019 they totaled \$629,029, a 5.6% decrease from 2018. The budget for cable franchise revenues for 2020 is \$620,000. Through the 2nd quarter of 2020 the cable franchise revenues are down 3.0%. Cable franchise revenues began to decline in 2017. The decline can be attributed to the multitude of options for video services available over the internet.

Xcel Energy Franchise Fee

	Cumulative		Cumulative		Cumulative		Cumulative		Cumulative	
	2016	%	2017	%	2018	%	2019	%	2020	%
January	110,022	-18.1%	120,559	9.6%	116,900	-3.0%	108,415	-7.3%	96,210	-11.3%
February	66,334	-13.4%	69,860	7.3%	92,215	9.8%	113,105	5.9%	83,732	-18.8%
March	78,868	-19.3%	86,423	8.5%	94,477	9.7%	119,860	12.4%	80,793	-23.6%
April	51,626	-15.6%	49,138	6.2%	60,289	11.6%	72,092	13.6%	61,605	-22.0%
May	41,273	-14.3%	42,942	6.0%	43,480	10.4%	49,750	13.7%	37,876	-22.2%
June	29,967	-13.8%	34,950	6.8%	33,146	9.1%	40,185	14.3%	29,804	-22.5%
July	27,220	-12.8%	28,947	6.7%	29,909	8.7%	30,092	13.4%		
August	27,597	-11.8%	28,216	6.4%	29,841	8.5%	27,924	12.2%		
September	27,783	-10.9%	28,850	6.3%	30,076	8.2%	32,584	12.0%		
October	33,126	-9.7%	43,294	7.9%	43,820	7.7%	40,290	10.5%		
November	44,285	-10.2%	59,257	10.0%	60,208	7.0%	69,838	11.0%		
December	91,903	-9.5%	76,791	6.2%	92,222	7.0%	94,229	9.9%		
Total	630,004	-9.5%	669,227	6.2%	726,583	7.0%	798,365	9.9%	390,020	-22.5%
Budget	759,027		640,000		640,000		665,000		725,000	
% of Budget	83.0%		104.6%		113.5%		120.1%		53.8%	

Cable Franchise Fee Collections

	2015	%	2016	%	2017	%	2018	%	2019	%	2020	%
1st Quarter	218,654	1.8%	225,160	3.0%	204,215	-9.3%	169,910	-16.8%	159,998	-5.8%	152,745	-4.5%
2nd Quarter	223,495	1.4%	224,825	0.6%	192,981	-14.2%	164,303	-14.8%	157,340	-8.7%	154,866	-1.6%
3rd Quarter	219,574	0.9%	217,733	-0.8%	177,056	-18.6%	165,468	-6.5%	156,825	-5.2%		
4th Quarter	229,754	-0.1%	225,276	-1.9%	177,445	-21.2%	167,332	-5.7%	154,866	-7.4%		
Total	891,477	1.0%	892,994	0.2%	751,697	-15.8%	667,013	-11.2%	629,029	-5.6%	307,611	-3.0%
Budget	860,000		880,000		890,000		760,000		660,000		620,000	
% Budget	103.7%		101.5%		84.5%		87.8%		95.3%		49.6%	

Recreation Revenues

In 2019 recreation revenues were 92.8% of the 2019 budgeted amount. Recreation Center revenue for 2019 was \$1,714,248, which was 86.3% of the 2019 budgeted amount. The 2020 budget projects revenue from the Recreation Center at \$1,948,082. Through July of 2020 Recreation Center revenue is \$363,712, which is 65.1% less than the revenue through

July of 2019 and is 18.7% of the 2020 budgeted amount. Overall recreation revenues for 2020 are at 20.8% of the 2020 budget. Recreation services were shut down for about two-and-a-half months through May due to the coronavirus and since then have had limited openings to the public.

Recreation Revenue

Revenue Description	2017			2018			2019			7/31/2020		
	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget
Rec Ctr - Admiss & Passes	1,382,643	1,500,494	92.1%	1,511,013	1,615,757	93.5%	1,380,308	1,696,545	81.4%	286,047	1,636,482	17.5%
Rec Ctr - Aquatic Fees	111,754	101,500	110.1%	124,311	106,575	116.6%	127,964	111,904	114.4%	10,708	120,000	8.9%
Rec Ctr - Gen Activity Fees	91,472	102,500	89.2%	117,505	107,625	109.2%	114,983	113,006	101.7%	43,099	115,000	37.5%
Rec Ctr - Rentals	33,502	40,000	83.8%	44,405	42,000	105.7%	54,211	44,100	122.9%	13,342	44,100	30.3%
Rec Ctr - Concessions	19,445			16,953			18,379	5,000	367.6%	6,484	15,000	43.2%
Rec Ctr - Resale Merchde	19,185	16,000	119.9%	18,287	16,000	114.3%	18,403	16,800	109.5%	4,032	17,500	23.0%
Silver Sneakers Program	140,975	93,000	151.6%	168,111	103,000	163.2%	177,429	120,951	146.7%	80,467	150,000	53.6%
Pool Fees/Passes/Lessons	523,969	523,400	100.1%	544,358	559,945	97.2%	543,490	587,942	92.4%	78,462	569,942	13.8%
Nonresident Fees	37,594	36,000	104.4%	38,664	36,000	107.4%	34,348	37,800	90.9%	10,379	37,800	27.5%
Ice Rink Program Fees	114,565	135,636	84.5%	126,240	149,196	84.6%	129,925	156,656	82.9%	38,127	149,656	25.5%
Mobile Stage Setup	3,920	3,500	112.0%	2,468	3,675	67.2%	875	3,859	22.7%	-	3,859	0.0%
Athletic Programs	320,845	315,272	101.8%	349,778	331,036	105.7%	366,645	347,588	105.5%	116,397	347,588	33.5%
Activity Fees	568,514	579,960	98.0%	565,754	624,511	90.6%	513,077	655,737	78.2%	148,193	655,737	22.6%
Outdoor Activity Fee	71,884	75,000	95.8%	66,619	78,750	84.6%	59,050	82,687	71.4%	1,440	77,687	1.9%
Special Population	28,789	25,500	112.9%	33,678	26,775	125.8%	27,594	28,114	98.2%	5,419	28,114	19.3%
Concessions-Sunset	62,378	45,000	138.6%	61,787	45,000	137.3%	58,739	48,250	121.7%	302	53,250	0.6%
Concessions-Ice Rink	456	3,360	13.6%	2,896	3,200	90.5%	2,458	3,360	73.2%	1,116	3,360	33.2%
Ice Rink Rentals	38,385	38,500	99.7%	38,975	40,425	96.4%	45,094	42,446	106.2%	16,355	42,446	38.5%
Memorial Bldg Rental	47,869	47,500	100.8%	42,993	49,875	86.2%	47,976	52,369	91.6%	5,876	52,369	11.2%
Willow Barn Rental	30,090	19,300	155.9%	31,956	20,265	157.7%	29,225	21,076	138.7%	352	25,000	1.4%
Pool Rental	72,886	60,000	121.5%	59,706	63,000	94.8%	54,354	66,150	82.2%	31,206	66,150	47.2%
Other Facility Rentals	136,186	130,340	104.5%	203,246	136,857	148.5%	186,897	143,700	130.1%	25,943	175,000	14.8%
Batting Cage Licensing	2,000	2,000	100.0%	2,000	2,000	100.0%	1,000	2,000	50.0%	-	2,000	0.0%
Park Shelter Rentals	47,142	44,000	107.1%	49,185	46,200	106.5%	57,304	48,510	118.1%	2,987	48,510	6.2%
Community Events Revenue	134,204	153,044	87.7%	150,773	143,044	105.4%	159,708	101,446	157.4%	9,026	71,446	12.6%
Total	4,040,652	4,090,806	98.8%	4,371,661	4,350,711	100.5%	4,209,436	4,537,996	92.8%	935,759	4,507,996	20.8%

General Fund Expenditures

Through July, expenditures in the General Fund are at 52.5% compared to a norm of 52.4%. There will need to be anywhere from 2% to 3% savings this year with budget adjustments as a result of COVID-19.

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of July 31, 2020**

	Budget	2020 YTD Actual	Variance from Final Budget	2019 YTD Actual	% Increase (Decrease) From Prior Year	2020 as a % of Budget
TAXES						
General property taxes:						
Current	21,484,933	21,002,113	(482,820)	18,509,902	13.5%	97.8%
Prior years	-	(10,077)	(10,077)	(190,313)	-94.7%	0.0%
General sales and use tax	37,823,334	17,617,447	(20,205,887)	17,289,406	1.9%	46.6%
Selected sales and use tax -						
Cigarette	155,000	75,299	(79,701)	71,781	4.9%	48.6%
Franchise taxes:						
Gas	725,000	390,023	(334,977)	503,408	-22.5%	53.8%
Cable Television	620,000	152,745	(467,255)	317,339	-51.9%	24.6%
Telephone	140,495	93,307	(47,188)	73,383	27.2%	66.4%
Electric	5,676,300	3,185,812	(2,490,488)	2,747,872	15.9%	56.1%
Telecommunications	6,840	7,221	381	7,815	-7.6%	105.6%
Water	458,753	267,603	(191,150)	243,215	10.0%	58.3%
Wastewater	629,056	366,947	(262,109)	374,640	-2.1%	58.3%
	67,719,711	43,148,441	(24,571,270)	39,948,447	8.0%	63.7%
LICENSES AND PERMITS						
Business licenses and permits:						
Liquor	13,000	4,636	(8,364)	5,813	-20.2%	35.7%
Marijuana	60,000	60,600	600	60,000	0.0%	0.0%
Business	4,700	4,065	(635)	4,495	-9.6%	86.5%
Sales Tax	29,000	15,724	(13,276)	24,625	-36.1%	54.2%
Non-Business licenses and permits:						
Building	2,370,007	1,550,203	(819,804)	1,995,731	-22.3%	65.4%
Wood burning	-	10	10	10	0.0%	0.0%
Contractor	122,000	79,275	(42,725)	91,775	-13.6%	65.0%
Parade / use of public places	9,750	3,150	(6,600)	6,600	-52.3%	32.3%
	2,608,457	1,717,663	(890,793)	2,189,049	-21.5%	65.8%
INTERGOVERNMENTAL REVENUE						
Federal revenue	323,531	50,071	(273,460)	51,646	-3.0%	15.5%
State shared revenue:						
Severance tax	30,000	92,325	62,325	-	0.0%	307.7%
Grants	-	19,090	19,090	15,250	25.2%	0.0%
Non-grant state revenue	145,000	107,322	(37,678)	1,836	0.0%	0.0%
Local government shared revenue:						
Shared Fines	75,000	34,464	(40,536)	44,601	-22.7%	46.0%
Hazmat Authority	29,315	31,246	1,931	-	0.0%	106.6%
Grants / School Resource Officer	142,559	216,929	74,370	134,122	61.7%	152.2%
	745,405	551,447	(193,958)	247,455	122.8%	74.0%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of July 31, 2020**

(continued)

	Budget	2020 YTD Actual	Variance from Final Budget	2019 YTD Actual	% Increase (Decrease) From Prior Year	2020 as a % of Budget
CHARGES FOR SERVICE						
General government:						
Zoning and hearing	80,500	27,060	(53,440)	53,848	-49.7%	33.6%
Disconnect Tag Fees	632,000	148,854	(483,146)	376,630	-60.5%	23.6%
Credit Card Convenience Fee	150,000	-	(150,000)	150,000	-100.0%	0.0%
Maps and publications	200	111	(89)	301	-63.2%	55.5%
Rebates	139,000	131,775	(7,225)	131,530	0.2%	94.8%
Payroll Fee	700	508	(193)	478	0.0%	0.0%
Cell Tower	48,000	-	(48,000)	-	0.0%	0.0%
Sales tax commission	95,000	47,012	(47,988)	66,282	-29.1%	49.5%
Liquor Application Fee	38,000	15,650	(22,350)	18,900	-17.2%	41.2%
Metro District Review Fees	10,000	-	(10,000)	25,000	0	0.0%
Marijuana Modification Fee	1,200	5,700	4,500	-	0	0.0%
Public safety:						
Criminal justice records	25,000	16,464	(8,536)	14,852	10.8%	65.9%
Extra duty officer reimbursement	-	8,336	8,336	25,484	-67.3%	0.0%
Fire inspection & fireworks fees	90,500	33,829	(56,671)	45,679	-25.9%	37.4%
Offender registration/impound fees	13,500	7,490	(6,011)	8,264	-9.4%	55.5%
Emergency dispatch reimbursement	-	-	-	128,434	-100.0%	0.0%
Elevator inspection	43,700	24,135	(19,565)	23,350	3.4%	55.2%
Highways and streets:						
Work in right of way permit	2,000	250	(1,750)	2,389	0.0%	0.0%
Developer Participation	-	-	-	-	0.0%	0.0%
Plan check fees	500,000	420,365	(79,635)	311,126	35.1%	84.1%
Variance/Appeals board	-	-	-	-	0.0%	0.0%
Right-of-way maintenance	246,293	143,668	(102,625)	132,363	8.5%	58.3%
Culture and Recreation:						
Recreation center - all fees	2,135,882	560,534	(1,575,348)	1,169,413	-52.1%	26.2%
Pool fees	569,942	78,462	(491,480)	363,925	-78.4%	13.8%
Arbor Day Tree Sales	-	14,400	14,400	-	0.0%	0.0%
Reservoir fees	488,500	217,688	(270,812)	373,150	-41.7%	44.6%
Activity fees	1,542,587	371,895	(1,170,692)	1,009,049	-63.1%	24.1%
Facility use fees	411,475	82,722	(328,753)	246,432	-66.4%	20.1%
Concessions	59,782	2,531	(57,251)	45,151	-94.4%	4.2%
Senior citizens:						
Activity fees	350	89	(261)	145	-38.6%	25.4%
Facility fees	25,000	9,069	(15,931)	18,369	-50.6%	36.3%
Administrative reimbursements:						
Sanitation	683,449	398,678	(284,771)	-	0.0%	58.3%
Golf	199,727	116,508	(83,219)	-	0.0%	58.3%
Electric	1,726,203	1,006,950	(719,253)	-	0.0%	58.3%
Telecommunications	368,355	214,872	(153,483)	-	0.0%	58.3%
Water	1,602,753	934,941	(667,812)	-	0.0%	58.3%
Sewer	992,560	578,991	(413,569)	-	0.0%	58.3%
Storm Drainage	759,070	442,792	(316,278)	-	0.0%	58.3%
Airport	68,140	39,746	(28,394)	-	0.0%	58.3%
Tree Planting	-	-	-	-	-	-
Rec Sponsorship	-	-	-	-	-	-
Streets	847,753	494,522	(353,231)	-	0.0%	58.3%
Wedding	-	-	-	-	-	-
Museum	308,877	180,180	(128,697)	122,675	0.0%	58.3%
Library Services	-	-	-	10,029	0.0%	0.0%
Senior Services	-	-	-	-	0.0%	0.0%
Open Space	222,425	129,745	(92,680)	0	0.0%	58.3%
Public Safety	-	-	-	-	0.0%	0.0%
Fleet	297,775	173,705	(124,070)	-	0.0%	58.3%
Self Insurance	-	-	-	65,457	-100.0%	0.0%
Workers Compensation	-	-	-	75,495	-100.0%	0.0%
General Improvement District	11,242	6,559	(4,683)	-	0.0%	58.3%
	15,437,440	7,086,785	(8,350,653)	5,014,199	41.3%	45.9%
FINES AND FORFEITS						
Court:						
Parking	94,000	43,769	(50,231)	54,543	-19.8%	46.6%
Other court fines	540,000	279,380	(260,620)	315,587	-11.5%	51.7%
Court fine surcharge	45,000	27,470	(17,530)	30,224	-9.1%	61.0%
Jury fees	-	-	-	-	0.0%	0.0%
Bond forfeitures	10,000	1,710	(8,290)	6,890	-75.2%	17.1%
Court education fees	16,000	9,175	(6,825)	10,226	-10.3%	57.3%
Court costs reimbursements	85,000	42,764	(42,236)	48,389	-11.6%	50.3%
Probation & home detention monitoring fees	17,000	12,100	(4,900)	11,115	8.9%	71.2%
Code Enforcement Penalty	-	160	160	-	0.0%	0.0%
Tree Mitigation Fine	-	27,594	27,594	-	0.0%	0.0%
Outstanding judgments/warrants	5,000	2,630	(2,370)	3,605	-27.0%	52.6%
Library fines	66,000	10,638	(55,362)	37,400	-71.6%	16.1%
False alarm fines	5,000	10,050	5,050	11,333	-11.3%	201.0%
Weed cutting fines	8,200	9,630	1,430	28,579	-66.3%	117.4%
Other fines	200	589	389	486	21.2%	294.5%
	891,400	477,660	(413,740)	558,376	-14.5%	53.6%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of July 31, 2020**

(continued)

					%	
					<i>Increase</i>	
	2020	Variance	2019	(Decrease)	2020	
	YTD	from Final	YTD	From	as a % of	
Budget	Actual	Budget	Actual	Prior Year	Budget	
INVESTMENT INCOME AND MISCELLANEOUS REVENUE						
Investment income	400,000	182,787	(217,213)	271,889	-32.8%	45.7%
Miscellaneous	70,135	27,861	(42,274)	116,188	-76.0%	39.7%
Pay phone commission						
Private grants/donations	-	11,927	11,927	15,032	-20.7%	0.0%
Oil and gas royalties	330,000	11	(329,989)	751	-98.6%	0.0%
	800,135	222,586	(577,549)	403,860	-44.9%	27.8%
OTHER FINANCING SOURCES						
Transfers in:						
Electric Fund	42,141	-	(42,141)	-	0.0%	0.0%
Library Services Fund	20,500	-	(20,500)	-	0.0%	0.0%
Tree Planting	23,000	-	(23,000)	-	0.0%	0.0%
Rec Sponsorship	-	-	-	-	0.0%	0.0%
Senior Services	-	-	-	-	0.0%	0.0%
Museum Services Fund	-	-	-	-	0.0%	0.0%
Museum Trust Fund	-	-	-	-	0.0%	0.0%
Judicial Wedding Fund	-	-	-	-	0.0%	0.0%
Sanitation Fund	10,477	-	(10,477)	-	0.0%	0.0%
Golf Fund	3,902	-	(3,902)	-	100.0%	0.0%
Telecommunications Fund	13,242	-	(13,242)	-	0.0%	0.0%
Water Fund	43,777	-	(43,777)	-	0.0%	0.0%
Sewer Fund	26,461	-	(26,461)	-	0.0%	0.0%
Storm Drainage Fund	12,164	-	(12,164)	-	0.0%	0.0%
Airport Fund	948	-	(948)	-	100.0%	0.0%
Workers Comp	129,421	75,495	(53,926)	-	200.0%	58.3%
Self Insurance	-	-	-	-	300.0%	0.0%
Streets Fund	20,774	-	(20,774)	-	0.0%	0.0%
GID	-	-	-	-	0.0%	0.0%
Open Space Fund	3,421	-	(3,421)	-	0.0%	0.0%
Marijuana Tax Fund	137,000	-	(137,000)	-	100.0%	0.0%
Public Safety Fund	-	-	-	-	0.0%	0.0%
DDA Fund	-	-	-	-	0.0%	0.0%
Fleet Fund	6,434	-	(6,434)	-	0.0%	0.0%
Proceeds from Advance						
Total other financing sources	493,662	75,495	(418,167)	-	0%	15.3%
Total revenues and other sources (legal basis)	88,696,341	53,280,077	(35,416,264)	48,361,386	10.2%	60.1%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of July 31, 2020**

**EXPENDITURE
NORM=52.4%**

	2020 YTD Actual	Variance from Final Budget	2019 YTD Actual	% Increase (Decrease) From Prior Year	2020 as a % of Budget
Budget					
NON-DEPARTMENTAL					
CITY COUNCIL	481,677	205,805	275,872	-25.0%	42.7%
CITY ATTORNEY	1,420,676	811,410	609,266	25.6%	57.1%
MUNICIPAL COURT					
Courts	607,335	314,399	292,936	-0.1%	51.8%
Probation	319,433	179,513	139,920	-5.4%	56.2%
CITY MANAGER					
City Manager	1,901,185	966,995	934,190	28.9%	50.9%
General Fund Transfers	2,853,209	180,180	2,673,029	0.0%	6.3%
Non Departmental	1,416,238	229,633	1,186,605	59.8%	16.2%
Economic Development Contracts	185,758	390,182	(204,424)	-41.1%	210.0%
HUMAN RESOURCES	1,191,923	607,095	584,828	-0.6%	50.9%
	10,377,434	3,885,212	6,492,222	4.6%	37.4%
SHARED SERVICES					
Purchasing	693,608	386,140	307,468	16.3%	55.7%
Enterprise Technology Services					
PC Replacements	218,111	226,041	(7,930)	32.5%	103.6%
ETS Operations	1,857,011	1,107,109	749,902	-18.8%	59.6%
ETS Applications	996,788	652,699	344,089	-27.5%	65.5%
ETS Telephone	332,224	139,175	193,049	-9.7%	41.9%
ETS CIS Support	239,200	137,442	124,058	0.0%	0.0%
CJ System Replacement	-	39,944	-	0.0%	0.0%
City Clerk	558,990	284,914	274,076	4.2%	51.0%
Election Voter Registration	123,044	17,390	105,654	10.5%	14.1%
Recovery Office	153,865	51,580	102,285	-58.7%	33.5%
DOLA	-	-	-	0.0%	0.0%
	5,172,841	3,042,434	2,068,592	-12.0%	58.8%
FINANCE					
Finance Administration	366,479	193,717	172,762	13.4%	52.9%
Sales Tax	413,321	253,290	160,031	31.9%	61.3%
Treasury	364,662	166,974	197,688	-9.5%	45.8%
Information Desk	73,331	36,031	37,300	-20.2%	49.1%
Accounting	1,138,452	738,817	399,635	11.2%	64.9%
Budget	534,525	266,345	268,180	14.9%	49.8%
HATS Project	335,000	12,529	322,471	-45.0%	0.0%
Risk	341,674	217,845	123,829	12.3%	63.8%
Wellness	89,079	43,911	45,168	2.4%	49.3%
Safety	155,983	92,284	63,699	17.9%	59.2%
Utility Billing	1,869,877	840,902	1,028,975	2.8%	45.0%
Mail Delivery	70,314	40,544	29,770	2.4%	57.7%
	5,752,697	2,903,189	2,849,508	8.2%	50.5%

(continued)

CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of July 31, 2020

EXPENDITURE
NORM=52.4%

	2020	Variance		2019	%	
	YTD	from Final		YTD	(Decrease)	2020
Budget	Actual	Budget	Actual	From	Prior Year	as a % of
						Budget
PUBLIC SAFETY						
Public Safety Chief	\$ 790,147	\$ 496,225	\$ 293,922	\$ 404,345	22.7%	62.8%
Patrol	11,876,393	6,447,946	5,428,447	6,115,326	5.4%	54.3%
Detectives	3,211,663	1,768,503	1,443,160	1,744,925	1.4%	55.1%
Special Enforcement Unit	1,052,910	619,852	433,058	785,087	-21.0%	58.9%
RV Tow and Disposal	41,687	19,825	21,862	5,000	296.5%	47.6%
SWAT Team	449,340	289,830	159,510	315,305	-8.1%	64.5%
Animal Control	567,657	351,886	215,771	352,614	-0.2%	62.0%
School Resources Officers	705,778	431,583	274,195	387,638	11.3%	61.1%
Traffic Unit	1,292,717	688,597	604,120	613,091	12.3%	53.3%
Special Operations	375,024	218,638	156,386	212,433	2.9%	58.3%
Fire Suppression	11,403,632	6,498,933	4,904,699	6,091,255	6.7%	57.0%
Hazmat Team	161,658	125,571	36,087	116,597	7.7%	77.7%
Technical Rescue Team	48,499	10,108	38,391	4,453	127.0%	20.8%
Wild land Team	102,642	67,334	35,308	59,514	13.1%	65.6%
Fire Codes and Planning	583,684	346,025	237,659	330,371	4.7%	59.3%
Fire Investigations	36,018	20,186	15,832	8,834	128.5%	56.0%
Public Safety Outreach	119,211	60,563	58,648	56,764	6.7%	50.8%
Emergency Communication Center	2,027,302	1,043,385	983,917	933,585	11.8%	51.5%
Public Safety IT	639,681	457,097	182,584	-	0.0%	71.5%
Records Unit	666,712	365,713	300,999	2,178	16691.2%	54.9%
Public Safety Volunteers	201,267	194,646	6,621	18,229	967.8%	96.7%
DUI Grant	-	10,283	(10,283)	7,906	30.1%	0.0%
Public Safety Support Services	896,897	397,594	499,303	389,979	2.0%	44.3%
Extra Duty	9,000	19,041	(10,041)	42,086	-54.8%	211.6%
Training and Personnel	1,278,281	880,044	398,237	599,874	46.7%	68.8%
Emergency Management	378,309	195,290	183,019	137,287	42.2%	51.6%
	38,916,109	22,027,316	16,888,793	19,742,911	11.6%	56.6%
DEVELOPMENT SERVICES						
Development Services	2,259,129	1,087,375	1,171,754	1,046,967	3.9%	48.1%
Building Permits	1,555,721	855,908	699,813	816,424	4.8%	55.0%
Code Enforcement	667,058	336,743	330,315	348,241	-3.3%	50.5%
Redevelopment	3,693,760	1,544,131	2,149,629	109,085	1315.5%	41.8%
	\$ 8,175,668	\$ 3,824,157	\$ 4,351,511	\$ 2,320,717	64.8%	46.8%

(continued)

CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of July 31, 2020

EXPENDITURE
NORM=52.4%

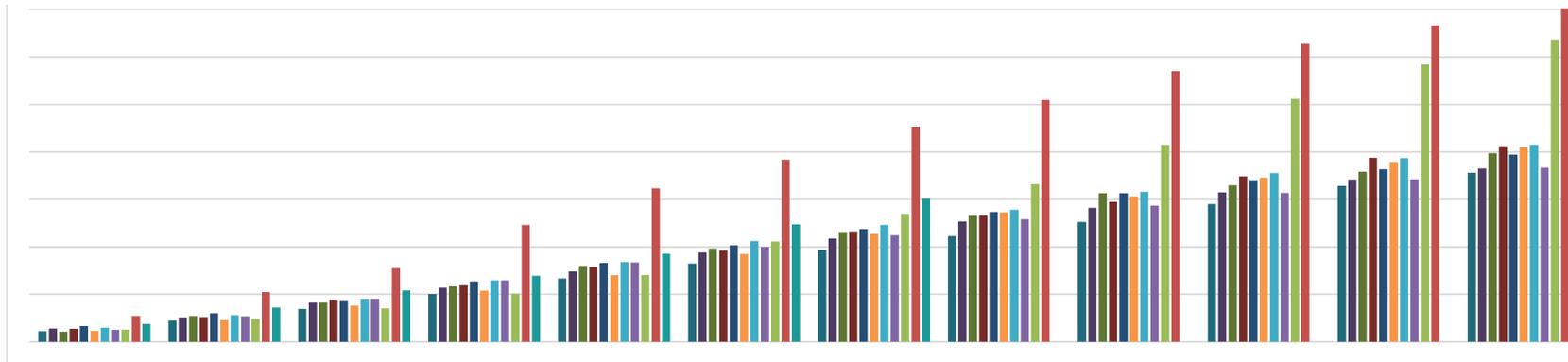
	Budget	2020 YTD Actual	Variance from Final Budget	2019 YTD Actual	% Increase (Decrease) From Prior Year	2020 as a % of Budget
COMMUNITY SERVICES						
Community Services Admin	\$ 1,960,118	\$ 1,022,544	\$ 937,574	\$ 955,170	7.1%	52.2%
Outside Agencies	1,691,957	1,060,029	631,928	943,666	12.3%	62.7%
Mental Health Community Conversations	100,345	43,665	56,680	45,881	-4.8%	43.5%
Recreation Administration	452,342	207,802	244,540	212,148	-2.0%	45.9%
Recreation Aquatics	1,117,963	486,273	631,690	548,459	-11.3%	43.5%
Recreation Athletics	526,866	216,714	310,152	278,592	-22.2%	41.1%
Recreation Concessions	62,933	10,019	52,914	30,178	-66.8%	15.9%
Recreation Community Events	135,480	15,003	120,477	174,845	-91.4%	11.1%
Recreation General Programs	946,945	431,861	515,084	403,191	7.1%	45.6%
Recreation Special Needs	53,334	9,225	44,109	34,118	-73.0%	17.3%
Recreation Outdoor Programs	48,761	744	48,017	19,874	-96.3%	1.5%
Recreation Ice Rink	167,955	106,135	61,820	111,092	-4.5%	63.2%
Recreation Sport Fields Mtce	342,179	176,442	165,737	201,141	-12.3%	51.6%
Recreation Youth Programs	57,985	20,742	37,243	25,315	-18.1%	35.8%
Recreation Center	1,900,292	942,078	958,214	1,017,817	-7.4%	49.6%
CNR Administration	414,878	228,159	186,719	197,953	15.3%	55.0%
Neighborhood Resources	95,094	34,801	60,293	51,944	-33.0%	36.6%
Parking Enforcement	134,561	69,043	65,518	69,399	-0.5%	51.3%
CYF Administration	1,189,887	493,291	696,596	435,307	13.3%	41.5%
Library Administration	568,153	307,084	261,069	247,073	24.3%	54.0%
Library Adult Services	1,104,758	604,067	500,691	593,192	1.8%	54.7%
Library Children and Teens	540,634	274,029	266,605	233,946	17.1%	50.7%
Library Tech Services	776,087	474,800	301,287	414,807	14.5%	61.2%
Library Circulation	772,299	427,254	345,045	422,052	1.2%	55.3%
Museum Administration	864,634	467,649	396,985	461,640	1.3%	54.1%
Museum Auditorium	261,561	130,324	131,237	146,308	-10.9%	49.8%
Senior Services Administration	963,352	471,900	491,452	473,196	-0.3%	49.0%
	17,251,353	8,731,677	8,519,676	8,748,304	-0.2%	50.6%
PUBLIC WORKS NATURAL RESOURCES						
PWNR Engineering and Tech Svcs	797,686	435,710	361,976	357,984	21.7%	54.6%
PWNR Business Services	113,435	67,052	46,383	56,547	0.0%	59.1%
PWNR Facilities Operations	-	208,490	(208,490)	921,904	-77.4%	0.0%
PWNR Facilities Maintenance	-	176,165	(176,165)	870,731	-79.8%	0.0%
PWNR Parks Maintenance	2,087,130	1,125,447	961,683	98,364	1044.2%	53.9%
PWNR DDA Maintenance	-	-	-	-	0.0%	0.0%
PWNR Muni Grounds Maintenance	315,595	192,294	123,301	17,880	975.5%	60.9%
PWNR ROW Maintenance	605,156	285,410	319,746	15,468	1745.2%	47.2%
PWNR Graffiti Removal	65,731	33,038	32,693	6,606	0.0%	50.3%
PWNR Regulatory Compliance	-	3,238	(3,238)	16,639	0.0%	0.0%
PWNR Parks Administration	393,127	234,580	158,547	225,019	4.2%	59.7%
PWNR Parks Resource Management	158,315	83,350	74,965	49,320	0.0%	0.0%
PWNR Parks Development Improvement	211,628	124,487	87,141	107,587	15.7%	58.8%
PWNR EAB & Forestry Maintenance	1,091,463	633,443	458,020	635,029	-0.2%	58.0%
PWNR Union Reservoir	386,285	221,149	165,136	258,208	-14.4%	57.3%
	6,225,551	3,823,854	2,401,697	3,637,286	5.1%	61.4%
Total Expenditures	\$ 91,871,653	48,237,874	\$ 43,572,001	44,307,337	8.9%	52.5%
Net Change in Fund Balance	(3,175,312)	5,042,203		4,054,049		
FUND BALANCE, January 1	25,268,978	25,268,978		18,427,265		
FUND BALANCES, June 30	22,093,666	30,311,181		22,481,313		

Building Permit Data

Building permit activity is a key indicator of the local economy as well as a key revenue source for the City. Comparisons of total permits and total valuation are shown on the charts that follow. In addition, the totals for permits for residential units over the past 18 years are included in the Summary section on page 3.

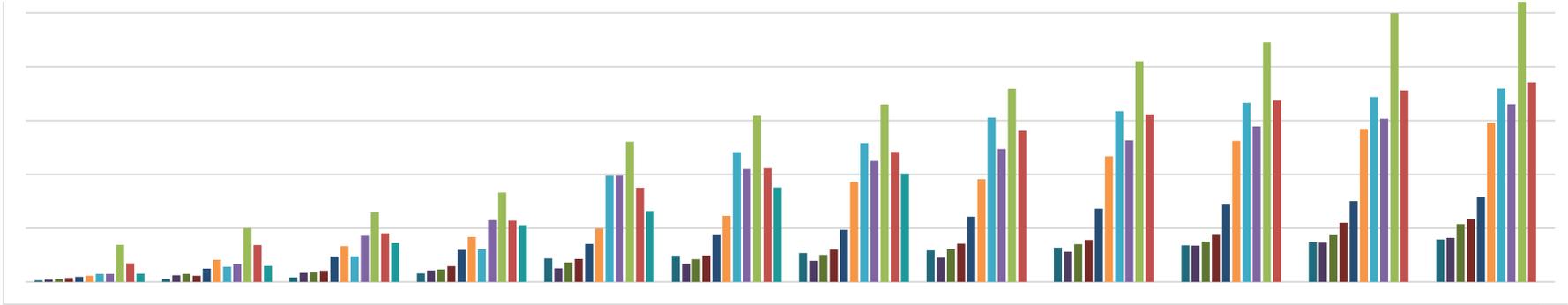
Our 2020 budget is built with a projection of 320 single-family dwellings and 600 multifamily units. Permit activity through July of 2020 was 183 permits for single-family dwellings and 14 for multifamily units. This is compared to 282 permits for single-family dwellings and 19 multifamily units through July 2019. The total valuation on permits through July of 2020 is 16.7% below the valuation through July of 2019. The actual number of permits through July 2020 is 33.5% below the actual number of permits through July 2019.

Building Permits to Date 2010 - 2020



	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2020	380	723	1,082	1,393	1,853	2,474	3,015					
2019	543	1,051	1,551	2,464	3,237	3,838	4,531	5,092	5,701	6,275	6,663	7,021
2018	256	480	703	1,017	1,408	2,112	2,696	3,319	4,150	5,116	5,845	6,364
2017	251	541	906	1,297	1,670	1,996	2,242	2,581	2,869	3,138	3,423	3,669
2016	300	563	906	1,292	1,676	2,127	2,464	2,783	3,162	3,554	3,868	4,153
2015	229	457	763	1,077	1,406	1,850	2,275	2,723	3,064	3,455	3,788	4,097
2014	335	600	874	1,273	1,663	2,034	2,375	2,737	3,129	3,406	3,636	3,943
2013	278	524	887	1,191	1,580	1,923	2,326	2,660	2,947	3,488	3,873	4,119
2012	215	543	823	1,167	1,597	1,963	2,314	2,655	3,131	3,299	3,583	3,973
2011	283	517	825	1,139	1,481	1,885	2,175	2,535	2,821	3,147	3,417	3,653
2010	227	450	695	1,008	1,334	1,652	1,943	2,228	2,524	2,903	3,285	3,558

Building Permit Valuation 2010 - 2020

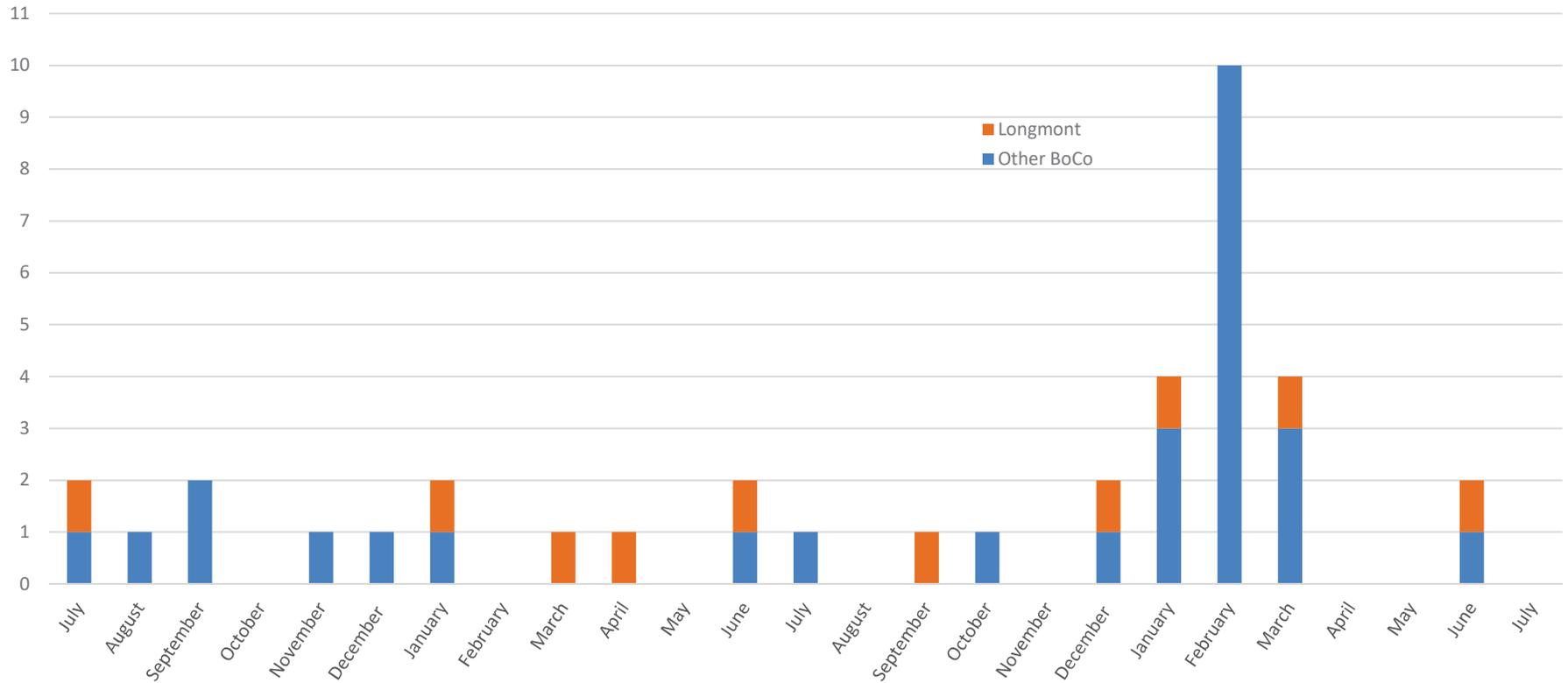


	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2020	15,385,771	29,472,343	71,755,738	105,443,515	131,872,477	175,386,646	201,161,163					
2019	34,694,211	68,735,044	90,167,625	113,565,096	174,757,955	211,356,389	241,516,108	280,932,232	311,518,082	337,401,339	355,854,325	370,962,810
2018	68,927,657	99,616,810	129,476,374	165,933,866	260,696,995	309,027,233	329,893,725	358,905,095	410,383,421	445,100,621	499,587,580	521,074,978
2017	14,580,878	33,307,727	85,744,237	114,580,866	197,327,284	209,730,140	224,853,915	247,313,947	262,961,738	289,027,308	303,373,283	329,985,284
2016	14,921,094	27,987,109	47,530,633	60,585,585	197,265,403	241,346,139	258,244,383	305,195,296	317,312,565	332,747,644	343,607,575	359,359,514
2015	11,091,597	41,097,177	66,527,521	83,682,485	99,339,414	122,781,820	185,741,845	191,068,687	233,415,959	262,216,240	284,217,357	295,884,865
2014	9,390,927	24,487,520	47,095,671	59,701,566	70,295,288	86,871,646	96,822,784	121,175,552	136,220,592	145,195,097	149,931,461	157,964,817
2013	7,329,667	11,406,085	20,819,666	29,358,464	42,778,088	49,247,224	60,002,611	70,785,500	77,800,924	87,201,383	109,986,191	116,767,676
2012	5,167,728	14,913,366	18,008,245	23,303,750	36,184,657	42,273,980	49,863,527	60,332,377	70,038,754	74,908,315	86,868,170	107,305,189
2011	4,120,018	12,161,069	16,679,699	21,016,464	25,412,774	33,673,886	39,119,459	45,307,446	55,956,294	67,370,063	72,973,768	81,795,452
2010	2,851,198	5,432,536	8,244,633	15,546,432	43,470,807	48,629,416	53,590,935	58,447,526	63,488,417	68,050,163	74,065,026	78,927,475

Foreclosures

In the month of July 2020 there were no foreclosures recorded in Boulder County. In 2019 during the month of July there was one foreclosure recorded in Boulder County but it was not in Longmont. For the year 2020, through July, there have been 20 foreclosures in Boulder County with three in Longmont. For the year 2019 there were 11 foreclosures in Boulder County with 6 in Longmont.

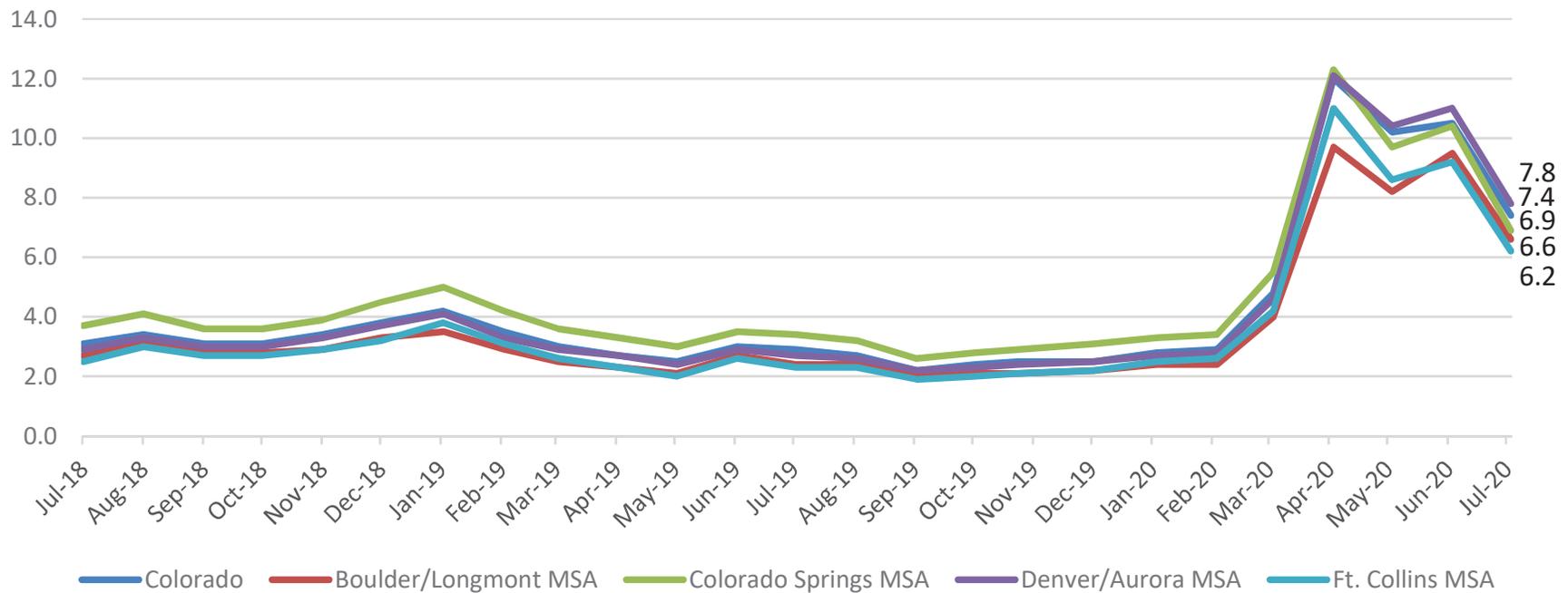
2018 - 2020 Foreclosures in Boulder County



Boulder/Longmont Unemployment Rate

The Boulder/Longmont unemployment rate for July was 6.6%, which is lower than the rate for the Denver/Aurora area (7.8%), lower than the rate for the State of Colorado (7.4%), lower than the rate for the Colorado Springs area (6.9%) and higher than the rate for the Ft. Collins/Loveland area (6.2%). The June Boulder/Longmont unemployment rate is higher than it was one year earlier at 2.4%.

Monthly Unemployment Rate 2018 - 2020



Real Estate Vacancy Rate

This data is provided quarterly by LEDP. The rate of vacancy for March of 2020 for the manufacturing/office/R&D market was 10.9% compared to 10.3% in March of 2019 and 11.0% at the end of the last quarter.

REAL ESTATE DATABASE SUMMARY

3/31/2020

Primary Employer (PE) Occupancy

PE Occupancy as of Q4 - 2019 7,928,668

PE Activity through Q4 - 2019

Absorption by PE Activity through Q1 - 2020 (15,993)

Adjustments to PE Occupancy (2,097)

PE Occupancy as of Q4 - 2019 7,910,578

Non-PE Activity through Q4 - 2019

Absorption of PE Space by Non-PE Companies 26,139

Non-PE Space Adjustments 1,579

Total Occupied PE Space as of Q1 - 2020 7,938,296

Vacant PE Space

Vacant Space as of 12/31/2019 (981,131)

Total Net Absorption This YTD 9,628

Current Primary Space Vacancy (971,503)

Total Primary Space in Longmont area as of Q1 2020 **8,882,081**

Vacancy Rate 3/31/20 10.9%

Vacancy Rate 3/31/19 10.3%