

2020 Potential Shortfalls & Savings by Fund

			July estimated Shortfall	August estimated Shortfall
General Fund				
			(6,900,000)	(5,546,912)
Equity Solutions				
Stabilization reserves	1,700,101			
OPEB equity	2,177,992			2,177,992
1st & Main transit station	2,500,000	2019 fund balance budgeted to go to Public Improvement Fund		
2019 fund balance set aside	564,882			
Total Equity Solutions	6,942,975		6,942,975	
Savings Solutions				
One time budget requests to hold on:				
City Clerk - OnBase consultant and clean up	35,000	current staff has the capacity to do this work instead		35,000
Development Services - Envision Longmont update	100,000	delaying the update		
STEAM River Corridor Visualizations	150,000	delaying the project		
ETS - savings on various one time purchases	26,225	items came in below budget request		26,225
CYF - early learning strategies	200,000	delaying		
CS Admin - middleware exchange hub	175,000	delaying		
Sister Cities	29,000	funding returned to City		29,000
City Manager contingency	244,918			244,918
Service level reductions:				
freezing positions	1,489,110			1,489,110
Parks - 5% line item savings, mainly contract services	238,819	mowing, trimming and weed control would instead need to be completed by employees which would result in a reduction in other		238,819
		temporary wages, utilities, facility repair and maintenance, supplies, credit card fees, and special events expenses		
Recreation savings	800,000			800,000
Fleet O&M savings	57,368			57,368
0.5% ATB savings				458,295
Total Potential Savings	\$ 3,545,440		\$ 3,545,440	-
General Fund		Equity/savings in excess of projected shortfall	3,588,415	9,815

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Public Safety Fund			
		(1,000,000)	(465,908)
Equity Solutions			
8% emergency reserves	1,106,748		
OPEB equity	198,249		198,249
Other available 2019 fund balance	461,252		
Total Equity Solutions	1,766,249	1,766,249	
Savings Solutions			
One time budget requests to hold on:			
Communication Center expansion	404,000		
Service level reductions:			
freezing positions	323,000		323,000
Fleet O&M savings	7,412		7,412
Total Potential Savings	\$ 734,412	734,412	-
Public Safety Fund		Equity/savings in excess of projected shortfall	
		1,500,661	62,753

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Public Improvement Fund		(500,000)	(227,021)
Savings Solutions			
CIP savings:			
PBF080, Municipal Buildings Boiler Replacements	27,039		27,039
PBF181, Municipal Buildings UPS Repair & Repl	6,699		6,699
PBF189, Municipal Buildings Exterior Maintenance	10,000		10,000
PRO113, Park Irrigation Pump Systems Rehab	217		217
PRO143, Garden Acres Park Renewal	1,064		1,064
CIP deferral:			
PBF002, Municipal Facilities ADA Imprv	184,029		184,029
PBF204, Sunset Campus Expansion	25,709		25,709
PRO136, Park Bridge Replacement Program	304,558		304,558
PRO186, Park Infrastructure Rehab Repl	234,649		234,649
Total Potential Savings	\$ 793,964	793,964	-
Public Improvement Fund		293,964	566,943
Equity/savings in excess of projected shortfall			

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Streets Fund			
Equity Solutions		(1,725,000)	(1,042,553)
OPEB equity	145,954		145,954
Total Equity Solutions	145,954	145,954	
Savings Solutions			
Service level reductions:			
Fleet O&M savings	13,054		13,054
5% line item savings	295,000	reduction in preventative maintenance tasks and treatments such as some striping, sweeping, resurfacing and crack sealing	
CIP savings:			
PBF080, Municipal Buildings Boiler Replacements	5,974		5,974
PBF119, Municipal Buildings Flooring Replacements	7,750		7,750
PRO205, Tull & Distel Property Acquisition	15,802		15,802
TRP111, Main Street Pavement Reconstruction	2,036		2,036
TRP113, Main Street Bridge Over St Vrain River	46,473		46,473
TRP120, KenPratt Blvd/SH119 Impr SPrat	23,959		23,959
TRP132, Enhanced Multi-Use Corridor Improvements	1,114		1,114
CIP deferral:			
DTR008, Downtown Alley Improvements	35,900		35,900
DTR034, Downtown Street Medians DTR	35,000		35,000
PBF212, Mag Chloride Secondary Containment	5,000		5,000
PRO083, Primary & Secondary Greenway Connections	196,299		196,299
TRP001, Street Rehabilitation Program	1,069,060		1,069,060
TRP011, Transportation System Management Program	622,064		622,064
TRP105, Missing Sidewalks	546,218		546,218
TRP106, Hover Street Rehabilitation	201,500		201,500
TRP119, 3rd Avenue Westbound Bridge Rehab	190,000		190,000
Total Potential Savings	\$ 3,312,203	3,312,203	-
Streets Fund		Equity/savings in excess of projected shortfall	1,733,157
			2,120,604

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		July estimated Shortfall	August estimated Shortfall
Open Space Fund			
Equity Solutions		(335,000)	(151,347)
OPEB equity	11,400		11,400
Total Equity Solutions	11,400	11,400	
Savings Solutions			
Service level reductions:			
Fleet O&M savings	1,007		1,007
One time budget requests to hold on:			
Building Demolition on Newby OS	400,000		
Tractor with Loader Lease/Purchase	50,000		
CIP savings:			
PRO200, Public Education Interpretive Signage	4,700		4,700
PRO205, Tull & Distel Property Purchase	334,763		334,763
CIP deferral:			
TRP128, County Road 26 Improvements	15,807		
Total Potential Savings	\$ 806,277	806,277	-
Open Space Fund		Equity/savings in excess of projected shortfall	482,677
			200,523