

1 RESOLUTION R-2020-

2 A RESOLUTION OF THE LONGMONT CITY COUNCIL URGING LONGMONT
3 CITIZENS TO VOTE “YES” ON THE BALLOT QUESTION CONCERNING ISSUING UP
4 TO \$80 MILLION IN BONDS PAYABLE FROM THE CITY’S WATER UTILITY
5 ENTERPRISE REVENUES TO FINANCE WATER SYSTEM IMPROVEMENTS,
6 INCLUDING BUT NOT LIMITED TO THE NELSON FLANDERS WATER TREATMENT
7 PLANT EXPANSION PROJECT AND REPLACEMENT OF AGING WATER SYSTEM
8 INFRASTRUCTURE INCLUDING TREATED WATER STORAGE AND TRANSMISSION
9 WATER LINES, ON THE NOVEMBER 3, 2020 COORDINATED MUNICIPAL ELECTION
10 BALLOT

11
12 WHEREAS Longmont’s water system is critical to its residents today and into the future;
13 and

14 WHEREAS replacement of aging water system infrastructure, including storage, treatment
15 plants, and transmission pipelines, is needed to maintain system reliability and quality; and

16 WHEREAS bond financing results in user rates that are initially lower than if cash was
17 used to fund the improvements, and distributes costs more equitably across both current and future
18 residents; and

19 WHEREAS bond financing allows Longmont to make improvements in the near future,
20 rather than waiting until funds become available, maintaining system reliability and adhering to
21 federal drinking water regulations; and

1 WHEREAS passage of this bond financing will sustain the continuation of all uses of
2 Longmont’s water system including approved new connections that must also contribute funds for
3 water infrastructure; and

4 WHEREAS clean water is an essential component of the excellent quality of life enjoyed
5 by Longmont residents, and is of particular importance during times of emergency, such as the
6 current COVID-19 pandemic.

7 NOW, THEREFORE, THE COUNCIL OF THE CITY OF LONGMONT, COLORADO,
8 RESOLVES:

9 Section 1

10 For the reasons stated above, the Longmont City Council supports this ballot question.

11 Section 2

12 The City Council urges Longmont citizens to fully inform themselves about this ballot
13 question before voting.

14 Section 3

15 The City Council urges Longmont citizens to vote “YES” on the ballot question of issuing
16 up to \$80 million in bonds payable from the city’s water utility enterprise revenues to finance
17 water system improvements, including but not limited to the Nelson Flanders water treatment plant
18 expansion project and replacement of aging water system infrastructure including treated water
19 storage and transmission water lines.

20 Passed and adopted this _____ day of _____, 2020.

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24 _____
MAYOR

1 ATTEST:

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4 _____
5 CITY CLERK
6
7

8 APPROVED AS TO FORM:

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11 _____
12 DEPUTY CITY ATTORNEY

DATE

13
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15 _____
16 PROOFREAD

DATE

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18
19 APPROVED AS TO FORM AND SUBSTANCE:

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21
22 _____
23 ORIGINATING DEPARTMENT

DATE

24
25 CA File: 20-000854