



ECONOMIC INDICATORS FOR LONGMONT

Through June 2020



Along Airport Road

Prepared by the
CITY OF LONGMONT FINANCE DEPARTMENT

SUMMARY

This report includes data that is tracked on a regular basis to monitor the financial outlook for the City of Longmont. Each of these indicators may have some bearing on the revenues for the City. This report is for the month of June 2020. The report includes historical data to which the current data can be compared. Throughout the year we monitor the indicators to compare to budgeted projections and to determine if the local economic condition has improved compared to previous years. It also helps us make annual revenue projections for our budget.

Each year our most important revenue indicator is our **sales and use tax revenue collections**. It is the largest source of revenue for five primary funds of the City. When sales and use taxes are doing well it typically is reflective of a strong local economy. On the other hand, when either sales tax or use tax is down or not meeting growth projections it can put a strain on City budgets, particularly in those five primary funds: the General Fund, the Public Improvement Fund, the Street Fund, the Open Space Sales Tax Fund, and the Public Safety Sales Tax Fund.

The City sales and use tax rate is currently 3.53%. Of that amount, 1.53% is earmarked by voter direction as follows: 0.75% to the Street Fund, 0.20% to the Open Space Fund, and 0.58% to the Public Safety Fund. The remaining non-earmarked 2.0% is allocated by the City Council through a financial policy. The current financial policy allocates the 2.0% sales and use tax in a split of 85% General Fund and 15% Public Improvement Fund.

The performance of the sales and use tax in 2019 was 1.7% above 2018 levels. This followed overall growth of 11.45% in 2018, 10.06% in 2017, 6.74% in 2016, 3.0% in 2015, 7.5% in 2014, 6.1% in 2013, 4.5% in 2012 and 5.9% in 2011. The sales tax for 2019 finished the full year 3.9% above 2018 while the use tax revenue was 8.2% less than in 2018. It is important to note that there was a tax rate increase of 7.79% in 2018, which obviously influenced the overall results for that year.

For 2020 our budgeted sales and use tax collections are 2.80% greater than the actual collections for 2019. Our original budgeted projection for 2020 was an overall 3.46% increase, but it was predicated on a 1.0% increase in 2019 collections. The actual increase of 1.65% in 2019 left us needing growth of 2.80% in overall collections to meet the 2020 budget.

May sales transactions were received by the City in June. Through May 2020, our sales and use tax revenue decreased 0.6% compared to collections through May 2019. While the sales tax increased 2.4%, the use tax decreased 15.5%. Use tax performance was driven by three major areas: primary employers (25.5% decrease), lumber (8.9% decrease), and auto sales outside the city (22.0% decrease).

Building permit activity is the other indicator that has a significant effect on revenues in the General Fund as well as in some other funds that rely on community investment fees as a funding source. A history of that activity follows. After very limited building activity from 2008 through 2011, the subsequent years showed progressive growth that peaked in 2018.

Building Permits

Year	SFD Permits	Multifamily Units	Total Residential
2001	819	805	1,624
2002	675	284	959
2003	586	282	868
2004	530	320	850
2005	359	142	501
2006	186	122	308
2007	102	111	213
2008	54	10	64
2009	59	2	61
2010	82	6	88
2011	64	2	66
2012	160	121	281
2013	193	5	198
2014	207	13	220
2015	295	50	345
2016	302	68	370
2017	356	93	449
2018	536	73	609
2019	449	19	468

Projections used in the 2020 budget are 320 single-family dwellings and 600 multifamily units. Through June 2020, there are 154 permits for single-family dwellings, 14 permits for multifamily units, and 649 dwelling units. This compares to 245 single-family dwellings, 13 multifamily units, and 724 total dwelling units through June of 2019. That's a 37.1% decrease in the number of single-family dwelling unit permits and a 10.4% decrease in total dwelling units permitted. There are 28 new commercial construction permits through June of 2020 compared to 4 through June of 2019. Building permit valuations through June of 2020 are 17.0% below the valuations through June of 2019. The number of overall building permits for all purposes through June of 2020 is 35.5% less than the number of overall building permits through June of 2019.

Sales and Use Tax Activity by Industry

Activity through May 2020 produced 0.6% less sales and use tax revenue than through May 2019. The category of Food is our largest revenue generator, and it increased 1.2% over activity through May 2019. The General category is our second largest revenue generator, and it increased 10.9% over 2019. Other categories that have increased over 2019 are Unclassified (6.5%), Manufacturing (2.5%), and Professional (26.5%). The categories that decreased through May compared to 2019 are Apparel (35.8%), Automotive (5.7%), Lumber (0.4%), Home Furnishings (21.4%), Lodging (51.5%), Public Utility (3.9%), and Home Occupations (3.8%). Use tax from new vehicle registrations is down 22.0% under 2019.

Sales and Use Tax Activity by Location

Sales and use tax revenue activity through May of 2020 experienced increases over 2019 in the geographic areas of North Main (9.2%), North Hover (15.5%), Pace (15.2%), Airport Road (83.4%), Lashley (5.5%), Out of Town (5.1%), and Village at the Peaks (17.5%). Twin Peaks Square extended, which includes the Hobby Lobby area and all of the stores on the west side of Hover from Hwy. 119 to Home Depot, showed a 3.1% increase through May. The geographic areas that declined are Downtown (24.7%), Central Main (3.2%), South Main (8.0%), Francis Street (2.9%), Ken Pratt Blvd (14.7%), Harvest Junction (16.3%), Airport (1.4%), and SW Business Area (7.5%). There also was a decrease (11.9%) in the area of City, Boulder Co, which is from the use tax on building permits and out-of-town vehicle purchases. Miscellaneous, which represents non-licensed and temporary businesses, was up 37.7%.

Revenue Growth Per Fund/Current Year to Previous Year May 2020

	2019 YTD Sales Tax	2019 YTD Use Tax	2019 YTD Total	2020 YTD Sales Tax	2020 YTD Use Tax	2020 YTD Total	Sales Tax % Change 2019-2020	Use Tax % Change 2019-2020	Total % Change 2018-2019	% Change needed to reach budget
General Fund	11,371,489	2,372,107	13,743,596	11,804,831	2,004,018	13,808,848	3.8%	-15.5%	0.5%	3.61%
PIF Fund	2,006,733	418,607	2,425,340	2,083,200	353,650	2,436,850	3.8%	-15.5%	0.5%	3.61%
Streets Fund	5,149,795	1,046,518	6,196,312	5,272,247	884,125	6,156,372	2.4%	-15.5%	-0.6%	2.79%
Open Space	1,373,279	279,071	1,652,350	1,405,933	235,767	1,641,700	2.4%	-15.5%	-0.6%	2.79%
Public Safety	3,982,508	809,307	4,791,815	4,077,213	683,724	4,760,937	2.4%	-15.5%	-0.6%	2.79%
LURA	354,563	-	354,563	171,294	-	171,294	-51.7%	0.0%	-51.7%	-44.47%
All Funds Total	24,238,367	4,925,610	29,163,977	24,814,717	4,161,284	28,976,001	2.4%	-15.5%	-0.6%	2.80%
Budgeted Increase							2.58%	3.87%	2.80%	

General Fund	The allocation of both the sales tax and the use tax to the General Fund is 85% of the 2% non-earmarked sales and use tax. The result after five months is that the General Fund sales and use tax is up by 0.5%. The increase needed to reach the 2020 budget is 3.61%.
Public Improvement Fund	The allocation of both the sales tax and the use tax to the Public Improvement Fund is 15.0% of the 2% non-earmarked sales and use tax. After five months, The PIF sales and use tax revenue increased by 0.5%, which is below the 3.61% increase needed to reach budget.
Streets Fund	The Street Fund portion of the total 3.53% sales and use tax rate is 0.75%. After five months, the Street Fund sales and use tax revenue decreased by -0.6% which is below the 2.79% increase needed to reach budget.
Open Space	The Open Space Fund portion of the total 3.53% sales and use tax rates is 0.20%. After five months, the Open Space Fund sales and use tax revenue decreased by -0.6% which is below the 2.79% increase needed to reach budget.
Public Safety	The Public Safety Fund portion of the total 3.53% sales and use tax is 0.58%. After five months, Public Safety sales and use tax revenue decreased by -0.6%, below the 2.79% need to reach budget for 2020.
LURA	For 2020, an amount of \$407,224 was originally budgeted. Revenue to LURA is tax increment revenue from the Twin Peaks Urban Renewal Authority. Tax increment revenue is only on the 2.0% non-earmarked portion of sales tax from the URA district and does not begin until after the base sales tax amount of \$441,770 has been generated within the URA district. The URA year begins at November 1st. The base was met in December of 2019. In 2020, .31% of the 2.0 non-earmarked sales tax from the URA district goes to the Village at the Peaks debt service fund to accumulate monies toward repayment of the COP's.

Summary of Sales and Use Tax Activity by Industry May 2020

ACCOUNT GROUP ACCOUNT #	ACTIVE ACCTS		May 2020	May 2019	INCR/ (DECR)	YTD 2020	YTD 2019	INCR/ (DECR)
Apparel 01000	86	Net Taxable Sales	1,715,377	2,883,511	(40.5) %	8,234,678	12,887,034	(36.1) %
		Total Revenue	61,401	101,572	(39.5) %	291,209	453,733	(35.8) %
Automotive 02000	323	Net Taxable Sales	11,862,699	12,254,753	(3.2) %	53,255,124	56,439,551	(5.6) %
		Total Revenue	419,822	437,408	(4.0) %	1,884,476	1,997,810	(5.7) %
Food 03000	589	Net Taxable Sales	53,378,577	54,401,191	(1.9) %	254,517,050	252,113,960	1.0 %
		Total Revenue	1,960,874	1,938,516	1.2 %	8,990,314	8,884,844	1.2 %
Home Furnishings 04000	319	Net Taxable Sales	2,684,658	4,639,319	(42.1) %	17,153,562	21,710,109	(21.0) %
		Total Revenue	95,812	164,207	(41.7) %	607,234	772,091	(21.4) %
General 05000	793	Net Taxable Sales	35,298,305	30,464,347	15.9 %	150,146,042	135,255,962	11.0 %
		Total Revenue	1,248,746	1,086,679	14.9 %	5,327,193	4,803,755	10.9 %
Lodging 06000	97	Net Taxable Sales	438,674	2,485,118	(82.3) %	4,247,897	8,570,961	(50.4) %
		Total Revenue	10,672	87,522	(87.8) %	141,612	291,941	(51.5) %
Lumber 07000	2,881	Net Taxable Sales	19,599,298	13,474,059	45.5 %	58,861,996	55,669,191	5.7 %
		Total Revenue	1,063,798	990,436	7.4 %	3,931,614	3,948,508	(0.4) %
Professional 08000	1,836	Net Taxable Sales	2,251,959	2,244,534	0.3 %	12,980,162	11,964,040	8.5 %
		Total Revenue	88,545	85,058	4.1 %	543,219	429,519	26.5 %
Public Utility 09000	336	Net Taxable Sales	9,827,464	10,387,084	(5.4) %	58,766,243	62,037,263	(5.3) %
		Total Revenue	349,562	365,423	(4.3) %	2,114,074	2,200,712	(3.9) %
Unclassified 10000	2,374	Net Taxable Sales	17,627,195	14,208,744	24.1 %	73,991,959	66,558,559	11.2 %
		Total Revenue	655,827	559,141	17.3 %	2,813,135	2,641,018	6.5 %
Home Occupations 11000	166	Net Taxable Sales	587,839	570,119	3.1 %	2,976,644	3,061,753	(2.8) %
		Total Revenue	20,323	19,921	2.0 %	103,081	107,197	(3.8) %
Manufacturing 12000	199	Net Taxable Sales	6,163,129	1,754,671	251.2 %	10,160,133	6,957,957	46.0 %
		Total Revenue	316,988	127,910	147.8 %	732,430	714,630	2.5 %
				0.0				
Boulder/Weld County Vehicle	2	Net Taxable Sales	0	0	0.0 %	0	0	0.0 %
00000		Total Revenue	184,437	409,271	(54.9) %	1,496,411	1,918,218	(22.0) %
GRAND TOTALS	10,001	Net Taxable Sales	161,435,174	149,767,450	7.8 %	705,291,490	693,226,340	1.7 %
		Total Revenue	6,476,807	6,373,064	1.6 %	28,976,002	29,163,976	(0.6) %

Summary of Sales and Use Tax Activity by Geographic Location May 2020

LOCATION		% OF TOTAL	May 2020	May 2019	INCR/ (DECR)		YTD 2020	YTD 2019	INCR/ (DECR)	
NORTH MAIN	Net Taxable Sales	13.0%	20,934,686	18,648,785	12.3	%	90,214,017	81,870,274	10.2	%
	Total Revenue	11.7%	755,455	660,783	14.3	%	3,163,045	2,897,325	9.2	%
CENTRAL MAIN	Net Taxable Sales	2.7%	4,353,350	4,363,453	(0.2)	%	19,003,370	19,283,497	(1.5)	%
	Total Revenue	2.4%	153,208	154,615	(0.9)	%	661,025	682,720	(3.2)	%
DOWNTOWN	Net Taxable Sales	3.1%	4,927,179	7,103,090	(30.6)	%	21,804,746	30,431,830	(28.3)	%
	Total Revenue	2.9%	184,666	256,278	(27.9)	%	793,179	1,052,700	(24.7)	%
SOUTH MAIN	Net Taxable Sales	2.3%	3,734,323	4,167,602	(10.4)	%	17,242,422	18,658,569	(7.6)	%
	Total Revenue	2.0%	129,566	148,995	(13.0)	%	609,416	662,548	(8.0)	%
KEN PRATT BOULEVARD	Net Taxable Sales	5.6%	9,047,835	11,311,099	(20.0)	%	42,905,081	50,224,320	(14.6)	%
	Total Revenue	5.2%	336,385	403,043	(16.5)	%	1,535,029	1,798,757	(14.7)	%
VILLAGE AT THE PEAKS	Net Taxable Sales	7.4%	12,020,610	10,499,989	14.5	%	55,307,586	47,447,555	16.6	%
	Total Revenue	6.6%	426,850	378,186	12.9	%	1,978,993	1,684,865	17.5	%
TW PKS SQ EXTENDED	Net Taxable Sales	19.5%	31,476,237	26,134,159	20.4	%	117,731,223	115,840,076	1.6	%
	Total Revenue	17.7%	1,148,685	926,737	23.9	%	4,213,895	4,085,868	3.1	%
LASHLEY	Net Taxable Sales	2.7%	4,357,585	3,323,612	31.1	%	15,737,700	14,816,344	6.2	%
	Total Revenue	2.5%	160,412	117,438	36.6	%	561,751	532,533	5.5	%
NORTH HOVER	Net Taxable Sales	2.4%	3,948,504	3,692,317	6.9	%	18,597,652	16,128,571	15.3	%
	Total Revenue	2.2%	139,609	134,258	4.0	%	657,691	569,246	15.5	%
FRANCIS	Net Taxable Sales	0.5%	800,331	827,880	(3.3)	%	3,642,485	3,700,684	(1.6)	%
	Total Revenue	0.4%	28,773	30,174	(4.6)	%	126,611	130,358	(2.9)	%
ALL OTHERS	Net Taxable Sales	2.5%	3,995,346	3,951,243	1.1	%	17,383,515	16,117,875	7.9	%
	Total Revenue	2.5%	162,183	185,431	(12.5)	%	740,317	802,728	(7.8)	%
OUT OF TOWN	Net Taxable Sales	16.6%	26,771,571	23,556,757	13.6	%	142,232,861	134,411,527	5.8	%
	Total Revenue	14.9%	964,223	854,387	12.9	%	5,143,600	4,893,014	5.1	%
MISCELLANEOUS	Net Taxable Sales	0.1%	199,813	145,984	36.9	%	1,766,972	1,635,489	8.0	%
	Total Revenue	0.1%	7,927	5,089	55.8	%	81,712	59,323	37.7	%
CITY, BLDR CO	Net Taxable Sales	2.8%	4,541,683	4,078,756	11.3	%	24,136,261	22,683,320	6.4	%
	Total Revenue	10.6%	687,181	1,063,195	(35.4)	%	4,146,735	4,706,282	(11.9)	%
SW BUSINESS	Net Taxable Sales	4.1%	6,653,543	3,392,962	96.1	%	13,970,229	13,158,607	6.2	%
	Total Revenue	5.0%	322,465	192,227	67.8	%	768,281	830,442	(7.5)	%
AIRPORT ROAD	Net Taxable Sales	0.2%	339,495	476,293	(28.7)	%	1,644,634	2,002,931	(17.9)	%
	Total Revenue	0.3%	16,881	16,690	1.1	%	128,671	70,168	83.4	%
PACE	Net Taxable Sales	7.9%	12,688,119	11,567,826	9.7	%	57,308,888	50,753,852	12.9	%
	Total Revenue	7.2%	463,830	398,874	16.3	%	2,064,106	1,791,695	15.2	%
HARVEST JUNCTION	Net Taxable Sales	6.6%	10,600,149	12,487,726	(15.1)	%	44,525,108	53,952,155	(17.5)	%
	Total Revenue	6.0%	386,412	443,890	(12.9)	%	1,594,563	1,905,916	(16.3)	%
AIRPORT	Net Taxable Sales	0.0%	44,815	37,916	18.2	%	136,740	108,863	25.6	%
	Total Revenue	0.0%	2,096	2,774	(24.4)	%	7,382	7,488	(1.4)	%
TOTALS	Net Taxable Sales	100%	161,435,174	149,767,449	7.8	%	705,291,490	693,226,339	1.7	%
	Total Revenue	100%	6,476,807	6,373,064	1.6	%	28,976,002	29,163,976	(0.6)	%

Property Tax Collections

We usually experience that our annual collections are at least 98.5% of assessed revenue. Property tax collections through June of 2020 are at 64.3% compared to 71.3% through June of 2019.

	2015 Assessed Value for 2016 Revenues	2016 Assessed Value for 2017 Revenues	2017 Assessed Value for 2018 Revenues	2018 Assessed Value for 2019 Revenues	2019 Assessed Value for 2020 Revenues
Assessed Value	1,233,121,922	1,238,478,971	1,426,620,431	1,434,088,305	1,776,117,571
Mill Levy	13.42	13.42	13.42	13.42	13.42
Assessed Revenue	16,356,468	16,620,387	19,145,246	19,245,465	23,835,497

	2016		2017		2018		2019		2020	
	Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of	
	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue
January										
February	311,543	1.9%	355,541	2.1%	533,507	2.8%	654,480	3.4%	518,915	2.2%
March	5,148,774	31.5%	5,035,354	30.3%	6,013,811	31.4%	6,167,606	32.0%	6,842,818	28.7%
April	1,027,695	6.3%	1,283,887	7.8%	1,278,480	6.7%	1,197,384	6.2%	2,091,832	8.8%
May	3,058,695	18.7%	3,152,924	18.9%	4,040,306	21.1%	4,054,317	21.1%	3,435,921	14.4%
June	2,587,028	15.8%	2,248,611	13.5%	2,069,860	10.8%	1,657,938	8.6%	2,445,723	10.3%
July	3,856,040	23.6%	4,048,072	24.7%	4,551,034	23.8%	4,778,177	24.8%		
August	137,119	0.8%	98,755	0.6%	151,707	0.8%	174,182	0.9%		
September	84,590	0.5%	81,035	0.5%	51,508	0.3%	54,335	0.3%		
October	17,956	0.1%	32,003	0.2%	2,812	0.0%	38,550	0.2%		
November	85,453	0.5%	23,522	0.1%	36,879	0.2%	18,330	0.1%		
December	8,862	0.1%	35,506	0.2%	26,587	0.1%	78,361	0.4%		
Total	16,323,755	99.8%	16,395,210	98.6%	18,756,491	98.0%	18,873,660	98.1%	15,335,209	64.3%

Franchise Revenues

Franchise revenues in 2019 from Xcel Energy increased 10.1% over 2018. The budget for 2020 is a 9.0% increase over the 2019 budget, but it is a 10.5% decrease from actual 2019 collections. Through June of 2020, franchise revenues from Xcel Energy are 22.2% less than through June of 2019.

Cable franchise revenues are received quarterly. In 2019 they totaled \$629,029, a 5.6% decrease from 2018. The budget for cable franchise revenues for 2020 is \$620,000. Through the 2nd quarter of 2020 cable franchise revenues are down 3.0%. Cable franchise revenues began to decline in 2017. The decline can be attributed to the multitude of options for video services available over the internet.

Xcel Energy Franchise Fee

	Cumulative		Cumulative		Cumulative		Cumulative		Cumulative	
	2016	%	2017	%	2018	%	2019	%	2020	%
January	110,022	-18.1%	120,559	9.6%	116,900	-3.0%	108,415	-7.3%	96,210	-11.3%
February	66,334	-13.4%	69,860	7.3%	92,215	9.8%	113,105	5.9%	83,732	-18.8%
March	78,868	-19.3%	86,423	8.5%	94,477	9.7%	119,860	12.4%	80,793	-23.6%
April	51,626	-15.6%	49,138	6.2%	60,289	11.6%	72,092	13.6%	61,605	-22.0%
May	41,273	-14.3%	42,942	6.0%	43,480	10.4%	49,750	13.7%	37,876	-22.2%
June	29,967	-13.8%	34,950	6.8%	33,146	9.1%	40,185	14.3%		
July	27,220	-12.8%	28,947	6.7%	29,909	8.7%	30,092	13.4%		
August	27,597	-11.8%	28,216	6.4%	29,841	8.5%	27,924	12.2%		
September	27,783	-10.9%	28,850	6.3%	30,076	8.2%	32,584	12.0%		
October	33,126	-9.7%	43,294	7.9%	43,820	7.7%	40,290	10.5%		
November	44,285	-10.2%	59,257	10.0%	60,208	7.0%	69,838	11.0%		
December	91,903	-9.5%	76,791	6.2%	92,222	7.0%	94,229	9.9%		
Total	630,004	-9.5%	669,227	6.2%	726,583	7.0%	798,365	9.9%	360,216	-22.2%
Budget	759,027		640,000		640,000		665,000		725,000	
% of Budget	83.0%		104.6%		113.5%		120.1%		49.7%	

Cable Franchise Fee Collections

	2015	%	2016	%	2017	%	2018	%	2019	%	2020	%
1st Quarter	218,654	1.8%	225,160	3.0%	204,215	-9.3%	169,910	-16.8%	159,998	-5.8%	152,745	-4.5%
2nd Quarter	223,495	1.4%	224,825	0.6%	192,981	-14.2%	164,303	-14.8%	157,340	-8.7%	154,866	-1.6%
3rd Quarter	219,574	0.9%	217,733	-0.8%	177,056	-18.6%	165,468	-6.5%	156,825	-5.2%		
4th Quarter	229,754	-0.1%	225,276	-1.9%	177,445	-21.2%	167,332	-5.7%	154,866	-7.4%		
Total	891,477	1.0%	892,994	0.2%	751,697	-15.8%	667,013	-11.2%	629,029	-5.6%	307,611	-3.0%
Budget	860,000		880,000		890,000		760,000		660,000		620,000	
% Budget	103.7%		101.5%		84.5%		87.8%		95.3%		49.6%	

Recreation Revenues

In 2019 recreation revenues were 92.8% of the 2019 budgeted amount. Recreation Center revenue for 2019 was \$1,714,248, which was 86.3% of the 2019 budgeted amount. The 2020 budget projects revenue from the Recreation Center at \$1,948,082. Through June of 2020 Recreation Center revenue is \$327,011 which is 63.5% less than the revenue through

June of 2019 and is 16.7% of the 2020 budgeted amount. Overall recreation revenues for 2020 are at 18.1% of the 2020 budget. Recreation services were shut down for about two-and-a-half months through May due to the coronavirus and since then have had limited openings to the public.

Recreation Revenue

Revenue Description	2017			2018			2019			6/30/2020		
	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget
Rec Ctr - Admiss & Passes	1,382,643	1,500,494	92.1%	1,511,013	1,615,757	93.5%	1,380,308	1,696,545	81.4%	252,584	1,636,482	15.4%
Rec Ctr - Aquatic Fees	111,754	101,500	110.1%	124,311	106,575	116.6%	127,964	111,904	114.4%	10,532	120,000	8.8%
Rec Ctr - Gen Activity Fees	91,472	102,500	89.2%	117,505	107,625	109.2%	114,983	113,006	101.7%	40,417	115,000	35.1%
Rec Ctr - Rentals	33,502	40,000	83.8%	44,405	42,000	105.7%	54,211	44,100	122.9%	13,342	44,100	30.3%
Rec Ctr - Concessions	19,445			16,953			18,379	5,000	367.6%	6,392	15,000	42.6%
Rec Ctr - Resale Merchde	19,185	16,000	119.9%	18,287	16,000	114.3%	18,403	16,800	109.5%	3,744	17,500	21.4%
Silver Sneakers Program	140,975	93,000	151.6%	168,111	103,000	163.2%	177,429	120,951	146.7%	80,467	150,000	53.6%
Pool Fees/Passes/Lessons	523,969	523,400	100.1%	544,358	559,945	97.2%	543,490	587,942	92.4%	56,284	569,942	9.9%
Nonresident Fees	37,594	36,000	104.4%	38,664	36,000	107.4%	34,348	37,800	90.9%	8,360	37,800	22.1%
Ice Rink Program Fees	114,565	135,636	84.5%	126,240	149,196	84.6%	129,925	156,656	82.9%	37,996	149,656	25.4%
Mobile Stage Setup	3,920	3,500	112.0%	2,468	3,675	67.2%	875	3,859	22.7%	-	3,859	0.0%
Athletic Programs	320,845	315,272	101.8%	349,778	331,036	105.7%	366,645	347,588	105.5%	88,508	347,588	25.5%
Activity Fees	568,514	579,960	98.0%	565,754	624,511	90.6%	513,077	655,737	78.2%	127,665	655,737	19.5%
Outdoor Activity Fee	71,884	75,000	95.8%	66,619	78,750	84.6%	59,050	82,687	71.4%	900	77,687	1.2%
Special Population	28,789	25,500	112.9%	33,678	26,775	125.8%	27,594	28,114	98.2%	4,487	28,114	16.0%
Concessions-Sunset	62,378	45,000	138.6%	61,787	45,000	137.3%	58,739	48,250	121.7%	302	53,250	0.6%
Concessions-Ice Rink	456	3,360	13.6%	2,896	3,200	90.5%	2,458	3,360	73.2%	1,116	3,360	33.2%
Ice Rink Rentals	38,385	38,500	99.7%	38,975	40,425	96.4%	45,094	42,446	106.2%	16,355	42,446	38.5%
Memorial Bldg Rental	47,869	47,500	100.8%	42,993	49,875	86.2%	47,976	52,369	91.6%	5,876	52,369	11.2%
Willow Barn Rental	30,090	19,300	155.9%	31,956	20,265	157.7%	29,225	21,076	138.7%	1,050	25,000	4.2%
Pool Rental	72,886	60,000	121.5%	59,706	63,000	94.8%	54,354	66,150	82.2%	18,494	66,150	28.0%
Other Facility Rentals	136,186	130,340	104.5%	203,246	136,857	148.5%	186,897	143,700	130.1%	22,103	175,000	12.6%
Batting Cage Licensing	2,000	2,000	100.0%	2,000	2,000	100.0%	1,000	2,000	50.0%	-	2,000	0.0%
Park Shelter Rentals	47,142	44,000	107.1%	49,185	46,200	106.5%	57,304	48,510	118.1%	4,382	48,510	9.0%
Community Events Revenue	134,204	153,044	87.7%	150,773	143,044	105.4%	159,708	101,446	157.4%	14,000	71,446	19.6%
Total	4,040,652	4,090,806	98.8%	4,371,661	4,350,711	100.5%	4,209,436	4,537,996	92.8%	815,356	4,507,996	18.1%

General Fund Expenditures

Through June, expenditures in the General Fund are at 42.6% compared to a norm of 45.2%. There will need to be anywhere from 2% to 3% savings this year with budget adjustments as a result of COVID-19.

CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of June 30, 2020

	Budget	2020 YTD Actual	Variance from Final Budget	2019 YTD Actual	% Increase (Decrease) From Prior Year	2020 as a % of Budget
TAXES						
General property taxes:						
Current	21,484,933	15,335,210	(6,149,723)	13,731,725	11.7%	71.4%
Prior years	-	12,664	12,664	(142,909)	-108.9%	0.0%
General sales and use tax	37,823,334	13,875,851	(23,947,483)	13,743,597	1.0%	36.7%
Selected sales and use tax -						
Cigarette	155,000	62,527	(92,473)	57,807	8.2%	40.3%
Franchise taxes:						
Gas	725,000	360,218	(364,782)	555,445	-35.1%	49.7%
Cable Television	620,000	152,745	(467,255)	327,331	-53.3%	24.6%
Telephone	140,495	77,225	(63,270)	73,549	5.0%	55.0%
Electric	5,676,300	2,651,344	(3,024,956)	2,414,026	9.8%	46.7%
Telecommunications	6,840	7,289	449	3,420	113.1%	106.6%
Water	458,753	229,374	(229,379)	208,470	10.0%	50.0%
Wastewater	629,056	314,526	(314,530)	321,120	-2.1%	50.0%
	67,719,711	33,078,974	(34,640,737)	31,293,581	5.7%	48.8%
LICENSES AND PERMITS						
Business licenses and permits:						
Liquor	13,000	4,636	(8,364)	7,185	-35.5%	35.7%
Marijuana	60,000	60,600	600	62,100	0.0%	0.0%
Business	4,700	4,065	(635)	4,495	-9.6%	86.5%
Sales Tax	29,000	13,075	(15,925)	21,025	-37.8%	45.1%
Non-Business licenses and permits:						
Building	2,370,007	1,234,465	(1,135,542)	1,705,661	-27.6%	52.1%
Wood burning	-	10	10	10	0.0%	0.0%
Contractor	122,000	58,200	(63,800)	55,175	5.5%	47.7%
Parade / use of public places	9,750	3,050	(6,700)	6,150	-50.4%	31.3%
	2,608,457	1,378,101	(1,230,355)	1,861,801	-26.0%	52.8%
INTERGOVERNMENTAL REVENUE						
Federal revenue	323,531	50,071	(273,460)	51,646	-3.0%	15.5%
State shared revenue:						
Severance tax	30,000	92,325	62,325	-	0.0%	307.7%
Grants	-	18,026	18,026	7,282	147.5%	0.0%
Non-grant state revenue	145,000	84,635	(60,366)	1,217	0.0%	0.0%
Local government shared revenue:						
Shared Fines	75,000	30,355	(44,645)	39,525	-23.2%	40.5%
Hazmat Authority	29,315	43,841	14,526	-	0.0%	149.6%
Grants / School Resource Officer	142,559	203,684	61,125	134,007	52.0%	142.9%
	745,405	522,937	(222,468)	233,677	123.8%	70.2%

CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of June 30, 2020

(continued)

	Budget	2020 YTD Actual	Variance from Final Budget	2019 YTD Actual	% Increase (Decrease) From Prior Year	2020 as a % of Budget
CHARGES FOR SERVICE						
General government:						
Zoning and hearing	80,500	21,570	(58,930)	39,123	-44.9%	26.8%
Disconnect Tag Fees	632,000	148,854	(483,146)	322,134	-53.8%	23.6%
Credit Card Convenience Fee	150,000	-	(150,000)	150,000	-100.0%	0.0%
Maps and publications	200	111	(89)	101	9.5%	55.5%
Rebates	139,000	131,775	(7,225)	131,530	0.2%	94.8%
Payroll Fee	700	433	(268)	418	0.0%	0.0%
Cell Tower	48,000	-	(48,000)	-	0.0%	0.0%
Sales tax commission	95,000	38,737	(56,263)	47,776	-18.9%	40.8%
Liquor Application Fee	38,000	15,650	(22,350)	16,675	-6.1%	41.2%
Metro District Review Fees	10,000	-	(10,000)	25,000	0	0.0%
Marijuana Modification Fee	1,200	5,700	4,500	-	0	0.0%
Public safety:						
Criminal justice records	25,000	13,353	(11,647)	12,938	3.2%	53.4%
Extra duty officer reimbursement	-	7,768	7,768	19,782	-60.7%	0.0%
Fire inspection & fireworks fees	90,500	30,801	(59,699)	38,040	-19.0%	34.0%
Offender registration/impound fees	13,500	6,320	(7,181)	7,105	-11.1%	46.8%
Emergency dispatch reimbursement	-	-	-	110,087	-100.0%	0.0%
Elevator inspection	43,700	9,645	(34,055)	21,700	-55.6%	22.1%
Highways and streets:						
Work in right of way permit	2,000	250	(1,750)	480	0.0%	0.0%
Developer Participation	-	-	-	-	0.0%	0.0%
Plan check fees	500,000	379,291	(120,709)	275,059	37.9%	75.9%
Variance/Appeals board	-	-	-	-	0.0%	0.0%
Right-of-way maintenance	246,293	123,144	(123,149)	113,454	8.5%	50.0%
Culture and Recreation:						
Recreation center - all fees	2,135,882	506,853	(1,629,029)	1,006,152	-49.6%	23.7%
Pool fees	569,942	56,285	(513,657)	233,181	-75.9%	9.9%
Arbor Day Tree Sales	-	14,400	14,400	-	0.0%	0.0%
Reservoir fees	488,500	132,786	(355,714)	223,980	-40.7%	27.2%
Activity fees	1,542,587	326,545	(1,216,042)	818,006	-60.1%	21.2%
Facility use fees	411,475	68,262	(343,213)	167,279	-59.2%	16.6%
Concessions	59,782	2,531	(57,251)	18,544	-86.3%	4.2%
Senior citizens:						
Activity fees	350	89	(261)	137	-35.0%	25.4%
Facility fees	25,000	9,069	(15,931)	17,071	-46.9%	36.3%
Administrative reimbursements:						
Sanitation	683,449	341,724	(341,725)	304,470	12.2%	50.0%
Golf	199,727	99,864	(99,863)	93,654	6.6%	50.0%
Electric	1,726,203	863,100	(863,103)	843,300	2.3%	50.0%
Telecommunications	368,355	184,176	(184,179)	180,330	2.1%	50.0%
Water	1,602,753	801,378	(801,375)	809,292	-1.0%	50.0%
Sewer	992,560	496,278	(496,282)	483,318	2.7%	50.0%
Storm Drainage	759,070	379,536	(379,534)	309,654	22.6%	50.0%
Airport	68,140	34,068	(34,072)	31,482	8.2%	50.0%
Tree Planting	-	-	-	-	-	-
Rec Sponsorship	-	-	-	-	-	-
Streets	847,753	423,876	(423,877)	456,888	-7.2%	50.0%
Wedding	-	-	-	-	-	-
Museum	308,877	154,440	(154,437)	-	0.0%	50.0%
Library Services	-	-	-	10,029	0.0%	0.0%
Senior Services	-	-	-	-	0.0%	0.0%
Open Space	222,425	111,210	(111,215)	0	0.0%	50.0%
Public Safety	-	-	-	-	0.0%	0.0%
Fleet	297,775	148,890	(148,885)	161,412	-7.8%	50.0%
Self Insurance	-	-	-	56,106	-100.0%	0.0%
Workers Compensation	-	-	-	64,710	-100.0%	0.0%
General Improvement District	11,242	5,622	(5,620)	5,016	12.1%	50.0%
	15,437,440	6,094,384	(9,343,054)	7,625,413	-20.1%	39.5%
FINES AND FORFEITS						
Court:						
Parking	94,000	36,537	(57,463)	45,539	-19.8%	38.9%
Other court fines	540,000	250,859	(289,141)	257,117	-2.4%	46.5%
Court fine surcharge	45,000	24,618	(20,382)	24,219	1.6%	54.7%
Jury fees	-	-	-	-	0.0%	0.0%
Bond forfeitures	10,000	1,620	(8,380)	6,530	-75.2%	16.2%
Court education fees	16,000	8,230	(7,770)	8,211	0.2%	51.4%
Court costs reimbursements	85,000	38,334	(46,666)	38,640	-0.8%	45.1%
Probation & home detention monitoring fees	17,000	9,935	(7,065)	9,268	7.2%	58.4%
Code Enforcement Penalty	-	120	120	-	0.0%	0.0%
Tree Mitigation Fine	-	6,229	6,229	-	0.0%	0.0%
Outstanding judgments/warrants	5,000	2,255	(2,745)	3,010	-25.1%	45.1%
Library fines	66,000	9,881	(56,119)	33,618	-70.6%	15.0%
False alarm fines	5,000	8,550	3,550	9,433	-9.4%	171.0%
Weed cutting fines	8,200	7,505	(695)	25,070	-70.1%	91.5%
Other fines	200	549	349	416	32.0%	274.5%
	891,400	405,221	(486,179)	461,072	-12.1%	45.5%

CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of June 30, 2020

(continued)

	Budget	2020 YTD Actual	Variance from Final Budget	2019 YTD Actual	% Increase (Decrease) From Prior Year	2020 as a % of Budget
INVESTMENT INCOME AND MISCELLANEOUS REVENUE						
Investment income	400,000	157,182	(242,818)	228,402	-31.2%	39.3%
Miscellaneous	70,135	27,952	(42,183)	79,131	-64.7%	39.9%
Private grants/donations	-	4,292	4,292	12,532	-65.8%	0.0%
Oil and gas royalties	330,000	11	(329,989)	751	-98.6%	0.0%
	800,135	189,438	(610,697)	320,815	-41.0%	23.7%
OTHER FINANCING SOURCES						
Transfers in:						
Electric Fund	42,141	-	(42,141)	-	0.0%	0.0%
Library Services Fund	20,500	-	(20,500)	-	0.0%	0.0%
Tree Planting	23,000	-	(23,000)	-	0.0%	0.0%
Rec Sponsorship	-	-	-	-	0.0%	0.0%
Senior Services	-	-	-	-	0.0%	0.0%
Museum Services Fund	-	-	-	105,150	0.0%	0.0%
Museum Trust Fund	-	-	-	-	-	-
Judicial Wedding Fund	-	-	-	-	-	-
Sanitation Fund	10,477	-	(10,477)	-	0.0%	0.0%
Golf Fund	3,902	-	(3,902)	-	100.0%	0.0%
Telecommunications Fund	13,242	-	(13,242)	-	0.0%	0.0%
Water Fund	43,777	-	(43,777)	-	0.0%	0.0%
Sewer Fund	26,461	-	(26,461)	-	0.0%	0.0%
Storm Drainage Fund	12,164	-	(12,164)	-	0.0%	0.0%
Airport Fund	948	-	(948)	-	100.0%	0.0%
Workers Comp	129,421	64,710	(64,711)	-	200.0%	50.0%
Self Insurance	-	-	-	-	300.0%	0.0%
Streets Fund	20,774	-	(20,774)	-	0.0%	0.0%
GID	-	-	-	5,016	0.0%	0.0%
Open Space Fund	140,421	-	(140,421)	-	0.0%	0.0%
Public Safety Fund	-	-	-	-	0.0%	0.0%
DDA Fund	-	-	-	-	-	-
Fleet Fund	6,434	-	(6,434)	-	0.0%	0.0%
Proceeds from Advance	-	-	-	-	-	-
Total other financing sources	493,662	64,710	(428,952)	110,166	0%	13.1%
Total revenues and other sources (legal basis)	88,696,341	41,733,765	(46,962,576)	41,906,525	-0.4%	47.1%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of June 30, 2020**

**EXPENDITURE
NORM=45.2%**

	Budget	2020 YTD Actual	Variance from Final Budget	2019 YTD Actual	% Increase (Decrease) From Prior Year	2020 as a % of Budget
NON-DEPARTMENTAL						
CITY COUNCIL	481,677	174,157	307,520	265,938	-34.5%	36.2%
CITY ATTORNEY	1,420,676	650,702	769,974	542,813	19.9%	45.8%
MUNICIPAL COURT						
Courts	607,335	254,692	352,643	268,987	-5.3%	41.9%
Probation	319,433	141,442	177,991	161,739	-12.5%	44.3%
CITY MANAGER						
City Manager	1,901,185	777,499	1,123,686	643,207	20.9%	40.9%
General Fund Transfers	2,853,209	154,440	2,698,769	-	0.0%	5.4%
Non Departmental	1,416,238	191,523	1,224,715	131,142	46.0%	13.5%
Economic Development Contracts	185,758	375,119	(189,361)	606,988	-38.2%	201.9%
HUMAN RESOURCES	1,191,923	483,499	708,424	522,358	-7.4%	40.6%
	10,377,434	3,203,073	7,174,361	3,143,172	1.9%	30.9%
SHARED SERVICES						
Purchasing	693,608	305,785	387,823	283,822	7.7%	44.1%
Enterprise Technology Services						
PC Replacements	218,111	197,441	20,670	170,638	15.7%	90.5%
ETS Operations	1,857,011	1,001,675	855,336	1,257,638	-20.4%	53.9%
ETS Applications	996,788	536,689	460,099	817,094	-34.3%	53.8%
ETS Telephone	332,224	115,753	216,471	129,212	-10.4%	34.8%
ETS CIS Support	239,200	108,999		105,890	0.0%	0.0%
CJ System Replacement	-	30,334	-	-	0.0%	0.0%
City Clerk	558,990	219,856	339,134	227,135	-3.2%	39.3%
Election Voter Registration	123,044	13,822	109,222	13,907	-0.6%	11.2%
Recovery Office	153,865	40,069	113,796	105,533	-62.0%	26.0%
DOLA	-	-	-	-	0.0%	0.0%
	5,172,841	2,570,424	2,502,550	3,110,869	-17.4%	49.7%
FINANCE						
Finance Administration	366,479	161,265	205,214	140,799	14.5%	44.0%
Sales Tax	413,321	191,168	222,153	169,024	13.1%	46.3%
Treasury	364,662	124,909	239,753	167,291	-25.3%	34.3%
Information Desk	73,331	27,693	45,638	38,156	-27.4%	37.8%
Accounting	1,138,452	640,896	497,556	563,806	13.7%	56.3%
Budget	534,525	218,320	316,205	201,464	8.4%	40.8%
HATS Project	335,000	12,529	322,471	19,923	-37.1%	0.0%
Risk	341,674	182,014	159,660	170,984	6.5%	53.3%
Wellness	89,079	34,055	55,024	37,141	-8.3%	38.2%
Safety	155,983	77,282	78,701	68,074	13.5%	49.5%
Utility Billing	1,869,877	620,436	1,249,441	667,599	-7.1%	33.2%
Mail Delivery	70,314	32,335	37,979	33,701	-4.1%	46.0%
	5,752,697	2,322,902	3,429,795	2,277,962	2.0%	40.4%

(continued)

CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of June 30, 2020

EXPENDITURE
NORM=45.2%

	Budget	2020 YTD Actual	Variance from Final Budget	2019 YTD Actual	% Increase (Decrease) From Prior Year	2020 as a % of Budget
PUBLIC SAFETY						
Public Safety Chief	\$ 790,147	\$ 340,249	\$ 449,898	\$ 353,191	-3.7%	43.1%
Patrol	11,876,393	5,191,766	6,684,627	5,235,085	-0.8%	43.7%
Detectives	3,211,663	1,395,601	1,816,062	1,495,840	-6.7%	43.5%
Special Enforcement Unit	1,052,910	519,957	532,953	692,892	-25.0%	49.4%
RV Tow and Disposal	41,687	19,825	21,862	5,000	296.5%	47.6%
SWAT Team	449,340	263,566	185,774	247,458	6.5%	58.7%
Animal Control	567,657	295,837	271,820	304,557	-2.9%	52.1%
School Resources Officers	705,778	337,975	367,803	336,533	0.4%	47.9%
Traffic Unit	1,292,717	562,529	730,188	525,260	7.1%	43.5%
Special Operations	375,024	173,946	201,078	181,755	-4.3%	46.4%
Fire Suppression	11,403,632	5,278,362	6,125,270	5,192,804	1.6%	46.3%
Hazmat Team	161,658	123,205	38,453	114,919	7.2%	76.2%
Technical Rescue Team	48,499	5,964	42,535	3,905	52.7%	12.3%
Wild land Team	102,642	44,935	57,707	48,798	-7.9%	43.8%
Fire Codes and Planning	583,684	280,966	302,718	272,095	3.3%	48.1%
Fire Investigations	36,018	17,961	18,057	7,628	135.5%	49.9%
Public Safety Outreach	119,211	48,593	70,618	47,317	2.7%	40.8%
Emergency Communication Center	2,027,302	833,606	1,193,696	795,263	4.8%	41.1%
Public Safety IT	639,681	393,840	245,841	(44,942)	-976.3%	61.6%
Records Unit	666,712	297,534	369,178	2,178	13560.9%	44.6%
Public Safety Volunteers	201,267	172,082	29,185	15,835	986.7%	85.5%
DUI Grant	-	8,199	(8,199)	7,209	13.7%	0.0%
Public Safety Support Services	896,897	319,299	577,598	344,191	-7.2%	35.6%
Extra Duty	9,000	14,899	(5,899)	35,714	-58.3%	165.5%
Training and Personnel	1,278,281	755,901	522,380	526,819	43.5%	59.1%
Emergency Management	378,309	160,873	217,436	109,903	46.4%	42.5%
	38,916,109	17,857,469	21,058,640	16,865,442	5.9%	45.9%
DEVELOPMENT SERVICES						
Development Services	2,259,129	910,690	1,348,439	881,862	3.3%	40.3%
Building Permits	1,555,721	664,202	891,519	669,520	-0.8%	42.7%
Code Enforcement	667,058	270,542	396,516	292,838	-7.6%	40.6%
Redevelopment	3,693,760	1,174,745	2,519,015	95,988	1123.8%	31.8%
	\$ 8,175,668	\$ 3,020,179	\$ 5,155,489	\$ 1,940,208	55.7%	36.9%

(continued)

CITY OF LONGMONT, COLORADO

GENERAL FUND

EXPENDITURE

NORM=45.2%

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES

COMPARED TO BUDGET

YTD as of June 30, 2020

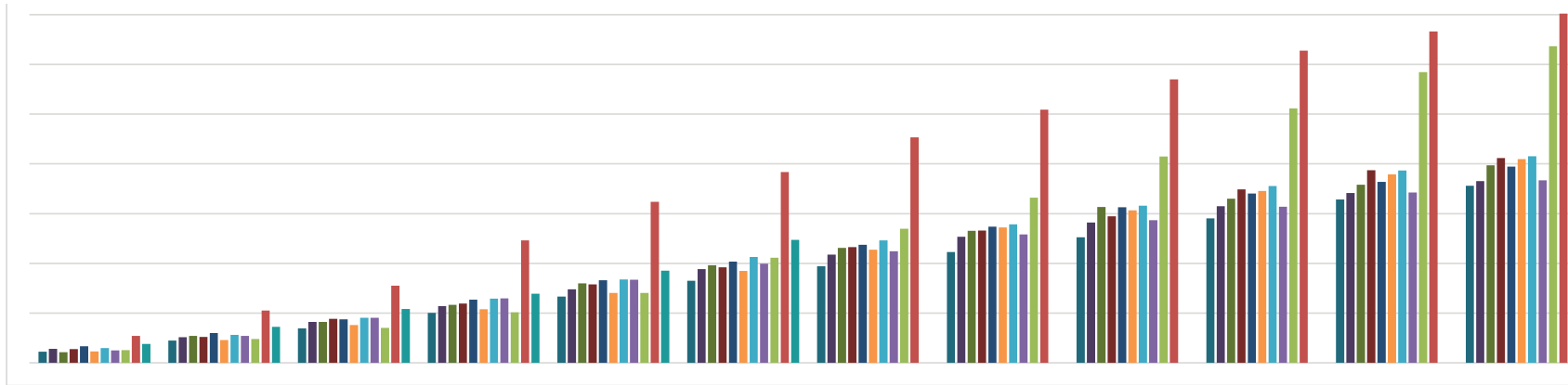
	Budget	2020 YTD Actual	Variance from Final Budget	2019 YTD Actual	% Increase (Decrease) From Prior Year	2020 as a % of Budget
COMMUNITY SERVICES						
Community Services Admin	\$ 1,960,118	\$ 864,291	\$ 1,095,827	\$ 824,356	4.8%	44.1%
Outside Agencies	1,691,957	661,719	1,030,238	943,666	-29.9%	39.1%
Mental Health Community Conversations	100,345	38,738	61,607	41,021	-5.6%	38.6%
Recreation Administration	452,342	168,784	283,558	177,556	-4.9%	37.3%
Recreation Aquatics	1,117,963	355,876	762,087	397,978	-10.6%	31.8%
Recreation Athletics	526,866	149,932	376,934	207,294	-27.7%	28.5%
Recreation Concessions	62,933	9,099	53,834	20,828	-56.3%	14.5%
Recreation Community Events	135,480	14,650	120,830	68,398	-78.6%	10.8%
Recreation General Programs	946,945	325,532	621,413	306,689	6.1%	34.4%
Recreation Special Needs	53,334	5,255	48,079	21,961	-76.1%	9.9%
Recreation Outdoor Programs	48,761	282	48,479	10,575	-97.3%	0.6%
Recreation Ice Rink	167,955	103,909	64,046	109,637	-5.2%	61.9%
Recreation Sport Fields Mtce	342,179	134,490	207,689	156,857	-14.3%	39.3%
Recreation Youth Programs	57,985	19,064	38,921	23,804	-19.9%	32.9%
Recreation Center	1,900,292	779,267	1,121,025	858,467	-9.2%	41.0%
CNR Administration	414,878	182,277	232,601	168,178	8.4%	43.9%
Neighborhood Resources	95,094	33,673	61,421	45,100	-25.3%	35.4%
Parking Enforcement	134,561	57,331	77,230	60,651	-5.5%	42.6%
CYF Administration	1,189,887	397,653	792,234	372,506	6.8%	33.4%
Library Administration	568,153	256,445	311,708	217,362	18.0%	45.1%
Library Adult Services	1,104,758	484,148	620,610	513,673	-5.7%	43.8%
Library Children and Teens	540,634	211,894	328,740	197,133	7.5%	39.2%
Library Tech Services	776,087	405,914	370,173	370,322	9.6%	52.3%
Library Circulation	772,299	340,100	432,199	357,069	-4.8%	44.0%
Museum Administration	864,634	378,768	485,866	390,935	-3.1%	43.8%
Museum Auditorium	261,561	110,064	151,497	124,415	-11.5%	42.1%
Senior Services Administration	963,352	381,137	582,215	412,038	-7.5%	39.6%
	17,251,353	6,870,292	10,381,061	7,398,469	-7.1%	39.8%
PUBLIC WORKS NATURAL RESOURCES						
PWNR Engineering and Tech Svcs	797,686	417,991	379,695	347,199	20.4%	52.4%
PWNR Business Services	113,435	53,861	59,574	48,759	0.0%	47.5%
PWNR Facilities Operations	-	208,490	(208,490)	780,395	-73.3%	0.0%
PWNR Facilities Maintenance	-	176,165	(176,165)	741,295	-76.2%	0.0%
PWNR Parks Maintenance	2,087,130	917,411	1,169,719	97,679	839.2%	44.0%
PWNR DDA Maintenance	-	-	-	-	0.0%	0.0%
PWNR Muni Grounds Maintenance	315,595	148,745	166,850	17,880	731.9%	47.1%
PWNR ROW Maintenance	605,156	222,569	382,587	15,468	1338.9%	36.8%
PWNR Graffiti Removal	65,731	24,838	40,893	6,606	0.0%	37.8%
PWNR Regulatory Compliance	-	3,238	(3,238)	14,004	0.0%	0.0%
PWNR Parks Administration	393,127	186,688	206,439	189,232	-1.3%	47.5%
PWNR Parks Resource Management	158,315	64,121	94,194	37,307	0.0%	0.0%
PWNR Parks Development Improvement	211,628	97,625	114,003	91,197	7.0%	46.1%
PWNR EAB & Forestry Maintenance	1,091,463	564,603	526,860	594,998	-5.1%	51.7%
PWNR Union Reservoir	386,285	185,543	200,742	224,600	-17.4%	48.0%
	6,225,551	3,271,888	2,953,663	3,206,619	2.0%	52.6%
Total Expenditures	\$ 91,871,653	39,116,257	\$ 52,655,560	37,942,740	3.1%	42.6%
Net Change in Fund Balance	(3,175,312)	2,617,508		3,963,784		
FUND BALANCE, January 1	25,268,978	25,268,978		18,427,265		
FUND BALANCES, June 30	22,093,666	27,886,486		22,391,049		

Building Permit Data

Building permit activity is a key indicator of the local economy as well as a key revenue source for the City. Comparisons of total permits and total valuation are shown on the charts that follow. In addition, the totals for permits for residential units over the past 18 years are included in the Summary section on page 3.

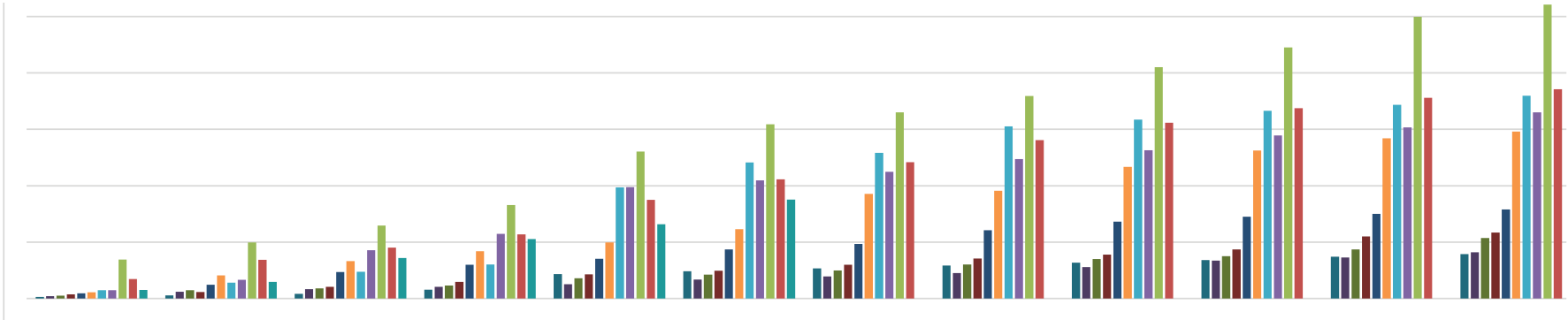
Our 2020 budget is built with a projection of 320 single-family dwellings and 600 multifamily units. Permit activity through June of 2020 was 154 permits for single-family dwellings and 14 for multifamily units. This is compared to 245 permits for single-family dwellings and 13 multifamily units through June 2019. The total valuation on permits through June of 2020 is 17.0% below the valuation through June of 2019. The actual number of permits through June 2020 is 35.5% below the actual number of permits through June 2019.

Building Permits to Date 2010 - 2020



	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2020	380	723	1,082	1,393	1,853	2,474						
2019	543	1,051	1,551	2,464	3,237	3,838	4,531	5,092	5,701	6,275	6,663	7,021
2018	256	480	703	1,017	1,408	2,112	2,696	3,319	4,150	5,116	5,845	6,364
2017	251	541	906	1,297	1,670	1,996	2,242	2,581	2,869	3,138	3,423	3,669
2016	300	563	906	1,292	1,676	2,127	2,464	2,783	3,162	3,554	3,868	4,153
2015	229	457	763	1,077	1,406	1,850	2,275	2,723	3,064	3,455	3,788	4,097
2014	335	600	874	1,273	1,663	2,034	2,375	2,737	3,129	3,406	3,636	3,943
2013	278	524	887	1,191	1,580	1,923	2,326	2,660	2,947	3,488	3,873	4,119
2012	215	543	823	1,167	1,597	1,963	2,314	2,655	3,131	3,299	3,583	3,973
2011	283	517	825	1,139	1,481	1,885	2,175	2,535	2,821	3,147	3,417	3,653
2010	227	450	695	1,008	1,334	1,652	1,943	2,228	2,524	2,903	3,285	3,558

Building Permit Valuation 2010 - 2020

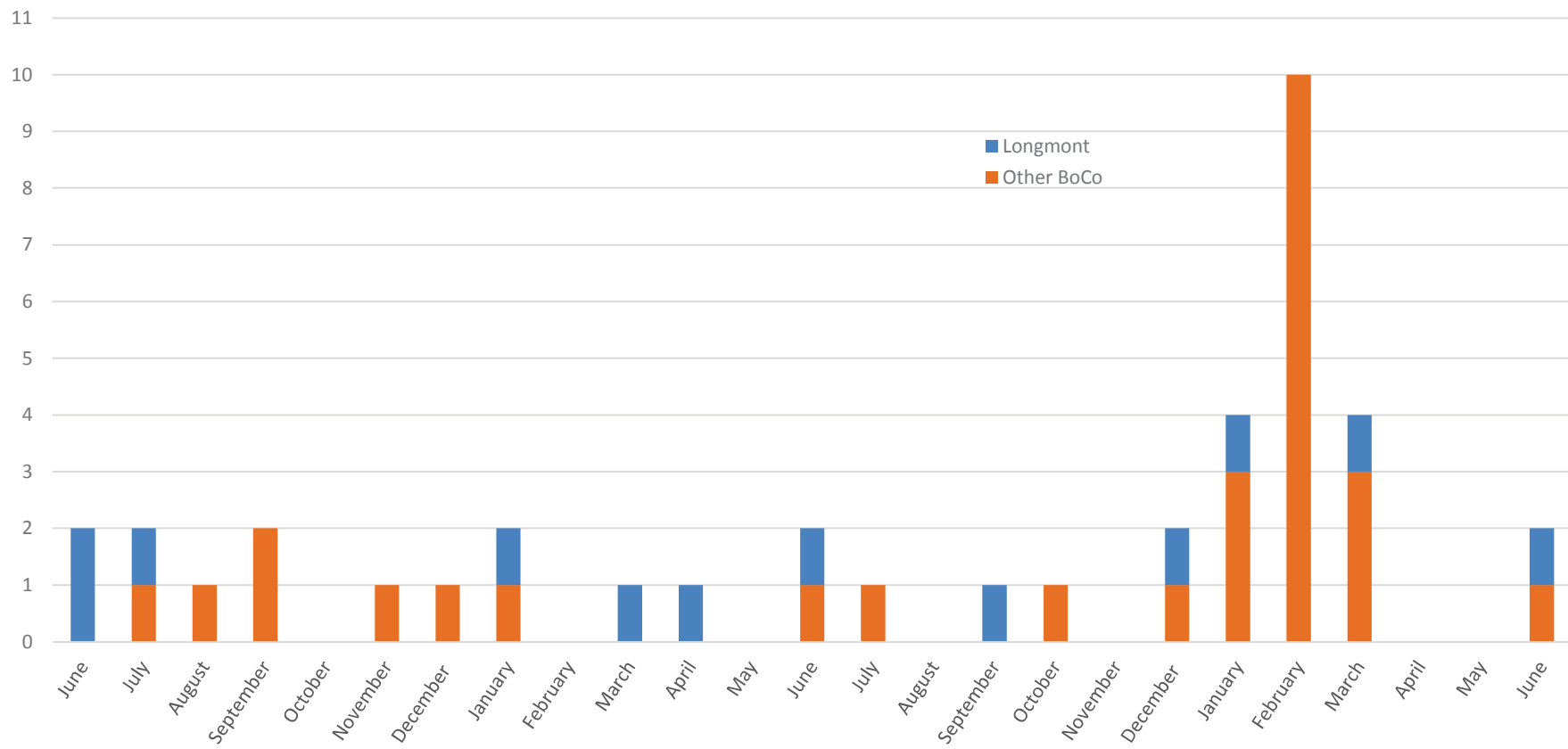


	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2020	15,385,771	29,472,343	71,755,738	105,443,515	131,872,477	175,386,646						
2019	34,694,211	68,735,044	90,167,625	113,565,096	174,757,955	211,356,389	241,516,108	280,932,232	311,518,082	337,401,339	355,854,325	370,962,810
2018	68,927,657	99,616,810	129,476,374	165,933,866	260,696,995	309,027,233	329,893,725	358,905,095	410,383,421	445,100,621	499,587,580	521,074,978
2017	14,580,878	33,307,727	85,744,237	114,580,866	197,327,284	209,730,140	224,853,915	247,313,947	262,961,738	289,027,308	303,373,283	329,985,284
2016	14,921,094	27,987,109	47,530,633	60,585,585	197,265,403	241,346,139	258,244,383	305,195,296	317,312,565	332,747,644	343,607,575	359,359,514
2015	11,091,597	41,097,177	66,527,521	83,682,485	99,339,414	122,781,820	185,741,845	191,068,687	233,415,959	262,216,240	284,217,357	295,884,865
2014	9,390,927	24,487,520	47,095,671	59,701,566	70,295,288	86,871,646	96,822,784	121,175,552	136,220,592	145,195,097	149,931,461	157,964,817
2013	7,329,667	11,406,085	20,819,666	29,358,464	42,778,088	49,247,224	60,002,611	70,785,500	77,800,924	87,201,383	109,986,191	116,767,676
2012	5,167,728	14,913,366	18,008,245	23,303,750	36,184,657	42,273,980	49,863,527	60,332,377	70,038,754	74,908,315	86,868,170	107,305,189
2011	4,120,018	12,161,069	16,679,699	21,016,464	25,412,774	33,673,886	39,119,459	45,307,446	55,956,294	67,370,063	72,973,768	81,795,452
2010	2,851,198	5,432,536	8,244,633	15,546,432	43,470,807	48,629,416	53,590,935	58,447,526	63,488,417	68,050,163	74,065,026	78,927,475

Foreclosures

In the month of June 2020 there were two foreclosures recorded in Boulder County, one of which was in Longmont. In 2019 during the month of June there were two foreclosures recorded in Boulder County, one of which was in Longmont. For the year 2020, through June, there have been 20 foreclosures in Boulder County with three in Longmont. For the year 2019 there were 11 foreclosures in Boulder County with 6 in Longmont.

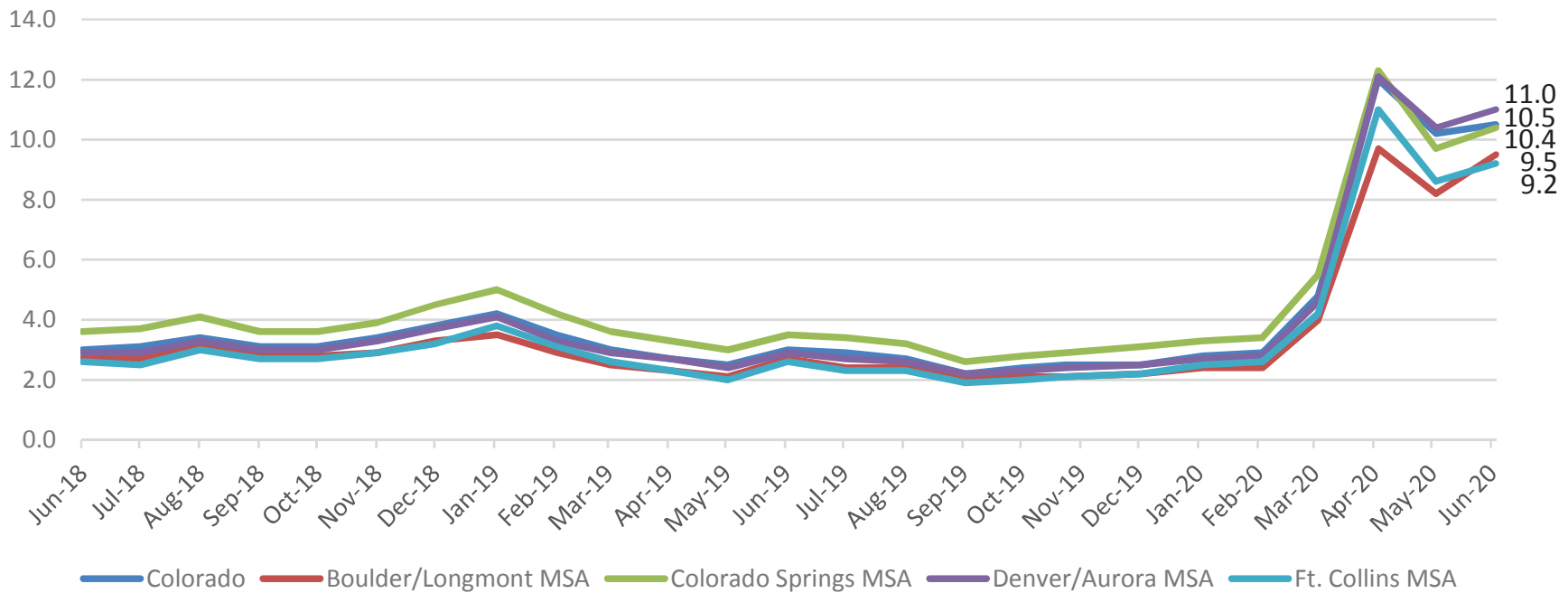
2018 - 2020 Foreclosures in Boulder County



Boulder/Longmont Unemployment Rate

The Boulder/Longmont unemployment rate for June was 9.5%, which is lower than the rate for the Denver/Aurora area (11.0%), lower than the rate for the State of Colorado (10.5%), lower than the rate for the Colorado Springs area (10.4%) and higher than the rate for the Ft. Collins/Loveland area (9.2%). The May Boulder/Longmont unemployment rate is higher than it was one year earlier at 2.7%.

Monthly Unemployment Rate 2018 - 2020



Real Estate Vacancy Rate

This data is provided quarterly by LEDP. The rate of vacancy for March of 2020 for the manufacturing/office/R&D market was 10.9% compared to 10.3% in March of 2019 and 11.0% at the end of the last quarter.

REAL ESTATE DATABASE SUMMARY

3/31/2020

Primary Employer (PE) Occupancy

PE Occupancy as of Q4 - 2019	7,928,668
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PE Activity through Q4 – 2019

Absorption by PE Activity through Q1 - 2020	(15,993)
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Adjustments to PE Occupancy	(2,097)
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PE Occupancy as of Q4 – 2019	7,910,578
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Non-PE Activity through Q4 - 2019

Absorption of PE Space by Non-PE Companies	26,139
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Non-PE Space Adjustments	1,579
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Total Occupied PE Space as of Q1 – 2020	7,938,296
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Vacant PE Space

Vacant Space as of 12/31/2019	(981,131)
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Total Net Absorption This YTD	9,628
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Current Primary Space Vacancy	(971,503)
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Total Primary Space in Longmont area as of Q1 2020	8,882,081
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Vacancy Rate 3/31/20	10.9%
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Vacancy Rate 3/31/19	10.3%
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