



ECONOMIC INDICATORS FOR LONGMONT

Through December 2023



Prepared by the
CITY OF LONGMONT FINANCE DEPARTMENT

SUMMARY

This report includes data that is tracked on a regular basis to monitor the financial outlook for the City of Longmont. Each of these indicators may have some bearing on the revenues for the City. This report is for the month of December 2023. The report includes historical data to which the current data can be compared. Throughout the year we monitor the indicators to compare to budgeted projections and to determine if the local economic condition has improved compared to previous years. It also helps us make annual revenue projections for our budget.

Each year our most important revenue indicator is our sales and use tax revenue collections. It is the largest source of revenue for five primary funds of the City. When sales and use taxes are doing well it typically is reflective of a strong local economy. On the other hand, when either sales tax or use tax is down or not meeting growth projections it can put a strain on City budgets, particularly in those five primary funds: the General Fund, the Public Improvement Fund, the Street Fund, the Open Space Sales Tax Fund, and the Public Safety Sales Tax Fund.

The City sales and use tax rate is currently 3.53%. Of that amount, 1.53% is earmarked by voter direction as follows: 0.75% to the Street Fund, 0.20% to the Open Space Fund, and 0.58% to the Public Safety Fund. The remaining non-earmarked 2.0% is allocated by the City Council through a financial policy. The current financial policy allocates the 2.0% sales and use tax in a split of 85% General Fund and 15% Public Improvement Fund.

The performance of the sales and use tax in 2022 was 9.4% above 2021 levels. This followed overall growth of 12.4% in 2021; 4.62% in 2020; 1.65% in 2019; 11.45% in 2018, 10.06% in 2017, 6.74% in 2016, 3.0% in 2015, 7.5% in 2014, 6.1% in 2013, 4.5% in 2012 and 5.9% in 2011. The sales tax for 2022 finished the full year 8.0% above 2021 while the use tax revenue was 16.9% more than in 2021. It is important to note that there was a tax rate increase of 7.79% in 2018, which influenced the overall results for that year.

For 2023 our budgeted sales and use tax collections are 1.71% greater than the actual collections for 2022. Our original budgeted projection for 2023 was an overall 3.69% increase, but it was predicated on a 7.28% increase in 2022 collections. The actual increase of 9.4% in 2022 left us needing growth of 1.71% in overall collections to meet the 2023 budget.

November transactions were received by the City in December. Through November 2023, our sales and use tax revenue increased 4.7% compared to collections through November 2022. While the sales tax increased 7.5%, the use tax decreased 8.6%. Use tax performance was driven by three major areas: primary employers (33.4% decrease), lumber (5.7% decrease), and auto sales outside the city (2.6% increase).

Building permit activity is the other indicator that has a significant effect on revenues in the General Fund as well as in some other funds that rely on community investment fees as a funding source. A history of that activity follows. After very limited building activity from 2008 through 2011, the subsequent years showed progressive growth that peaked in 2018.

Building Permits

Year	Single Family Detached Permits/DU's	Multifamily & SF Attached DU's	Total DU's
2001	793	848	1,641
2002	675	308	983
2003	579	287	866
2004	536	307	843
2005	361	141	502
2006	186	96	282
2007	103	127	230
2008	38	120	158
2009	24	39	63
2010	34	77	111
2011	28	91	119
2012	104	274	378
2013	127	121	248
2014	150	292	442
2015	199	211	410
2016	243	729	972
2017	290	719	1,009
2018	373	987	1,360
2019	357	590	947
2020	262	677	939
2021	70	561	631
2022	60	777	837
2023	77	751	828

Projections used in the 2023 budget are 75 single-family dwellings and 725 multifamily units. Through December 2023, there were 306 permits for single-family dwellings, 50 permits for multifamily units, and 828 dwelling units. This compares to 237 single-family dwellings, 125 multifamily units, and 837 total dwelling units through December of 2022. That's a 29% increase in the number of single-family dwelling unit permits and a 1% decrease in total dwelling units permitted. There were 8 new commercial construction permits through December 2023 compared to 11 new commercial construction permits through December of 2022. Building permit valuations through December of 2023 are 28.1% more than the valuations through December of 2022. The number of overall building permits for all purposes through December of 2023 is 100.8% more than the number of overall building permits through December of 2022.

Sales and Use Tax Activity by Industry

Activity through November 2023 produced 4.7% more sales and use tax revenue than through November 2022. The category of Food is our largest revenue generator, and it increased 10.8% over activity through November of 2022. The General category is our second largest revenue generator, and it grew 5% over 2022. Other categories that increased over 2022 are Automotive (1.5%), Lodging (0.5%), Professional (3.9%), Unclassified (16.6%), Lumber (4.4%), and Public Utility (14.3%). The categories that decreased through October compared to 2022 were Apparel (-0.7%), Home Occupations (-0.7%), Home Furnishings (-3%), and Manufacturing (-47.6%). Use tax from new vehicle registrations is up 2.6% from 2022.

Sales and Use Tax Activity by Location

Sales and use tax revenue activity through November 2023 experienced increases over November 2022 in the geographic areas of North Main (2.4%), South Main (1%), Central Main (0.7%), Downtown (19.9%), Ken Pratt Blvd (3.6%), Village at the Peaks (7.6%), North Hover (3%), Out of Town (11.2%), and Harvest Junction (50.8%). The geographic areas that declined are Lashley (-2.1%), Francis Street (-11.9%), SW Business Area (-10.6%), Airport Road (-59%), Pace (-11.3%), and Airport (-15.7%). Twin Peaks Square extended, which includes the Hobby Lobby area and all of the stores on the west side of Hover from Hwy. 119 to Home Depot, showed a 3.3% decrease from November 2022. There also was a decrease of (-0.4%) in the area of City, Boulder Co, which is from the use tax on building permits and out-of-town vehicle purchases. Miscellaneous, which represents non-licensed and temporary businesses, was up 223.8%.

Revenue Growth Per Fund / Current Year to Previous Year November 2023

Fund	2022 YTD Sales Tax	2022 YTD Use Tax	2022 YTD Total	2023 YTD Sales Tax	2023 YTD Use Tax	2023 YTD Total	ST % ▲	UT % ▲	Total % ▲	% ▲ needed to reach Budget
General Fund	\$ 35,411,001	\$ 7,374,402	\$ 42,785,402	\$ 38,080,996	\$ 6,739,183	\$ 44,820,179	7.5%	-8.6%	4.76%	1.77%
PIF Fund	\$ 6,249,002	\$ 1,301,346	\$ 7,550,348	\$ 6,720,184	\$ 1,189,264	\$ 7,909,448	7.5%	-8.6%	4.76%	1.77%
Streets Fund	\$ 15,727,823	\$ 3,253,411	\$ 18,981,234	\$ 16,906,111	\$ 2,973,171	\$ 19,879,282	7.5%	-8.6%	4.73%	1.71%
Open Space	\$ 4,194,064	\$ 867,581	\$ 5,061,645	\$ 4,508,271	\$ 792,845	\$ 5,301,116	7.5%	-8.6%	4.73%	1.71%
Public Safety	\$ 12,162,850	\$ 2,515,999	\$ 14,678,849	\$ 13,074,050	\$ 2,299,257	\$ 15,373,308	7.5%	-8.6%	4.73%	1.71%
LURA	\$ 280,744	\$ -	\$ 280,744	\$ 281,665	\$ -	\$ 281,665	0.3%	N/A	0.3%	-8.77%
All Funds Total	\$ 74,025,483	\$ 15,312,739	\$ 89,338,222	\$ 79,571,276	\$ 13,993,721	\$ 93,564,997	7.5%	-8.6%	4.7%	1.71%
Budget Increase							2.37%	-1.64%	1.71%	

General Fund The allocation of both the sales tax and the use tax to the General Fund is 85% of the 2% non-earmarked sales and use tax. The result after eleven months is that the General Fund sales and use tax is up by 4.76%. The 2023 budget only relies on a 1.77% increase in sales and use tax revenue.

Public Improvement Fund The allocation of both the sales tax and the use tax to the Public Improvement Fund is 15.0% of the 2% non-earmarked sales and use tax. After eleven months, The PIF sales and use tax revenue increased by 4.76%. The 2023 budget only relies on a 1.77% increase in sales and use tax revenue.

Streets Fund The Street Fund portion of the total 3.53% sales and use tax rate is 0.75%. After eleven months, the Street Fund sales and use tax revenue increased by 4.73%. The 2023 budget only relies on a 1.71% increase in sales and use tax revenue.

Open Space The Open Space Fund portion of the total 3.53% sales and use tax rates is 0.20%. After eleven months, the Open Space Fund sales and use tax revenue increased by 4.73%. The 2023 budget only relies on a 1.71% increase in sales and use tax revenue.

Public Safety The Public Safety Fund portion of the total 3.53% sales and use tax is 0.58%. After eleven months, Public Safety sales and use tax revenue increased by 4.73%. The 2023 budget only relies on a 1.71% increase in sales and use tax revenue.

LURA For 2023, an amount of \$275,929 was originally budgeted. Revenue to LURA is tax increment revenue from the Twin Peaks Urban Renewal Authority. Tax increment revenue is only on the 2.0% non-earmarked portion of sales tax from the URA district and does not begin until after the base sales tax amount of \$441,770 has been generated within the URA district. The URA year begins at November 1st. The base was met in December of 2022. In 2023, .20% of the 2.0 non-earmarked sales tax from the URA district goes to the Village at the Peaks debt service fund to accumulate monies toward repayment of the COP's.

Summary of Sales & Use Tax Activity by Industry November 2023

Account Group/ Account Number	Active Accounts	NTS / Total Rev.	November 2023	November 2022	INCR/ (DECR)	YTD 2023	YTD 2022	INCR/ (DECR)2
Apparel		Net Taxable Sales	\$ 3,801,911.00	\$ 3,758,760.00	1.1%	\$ 38,275,806.00	\$ 38,876,149.00	-1.5%
1000	89	Total Revenue	\$ 133,793.00	\$ 134,706.00	-0.7%	\$ 1,363,991.00	\$ 1,374,081.00	-0.7%
Automotive		Net Taxable Sales	\$ 14,067,356.00	\$ 14,136,473.00	-0.5%	\$ 162,466,738.00	\$ 161,223,189.00	0.8%
2000	382	Total Revenue	\$ 497,791.00	\$ 500,005.00	-0.4%	\$ 5,781,652.00	\$ 5,698,732.00	1.5%
Food		Net Taxable Sales	\$ 72,052,814.00	\$ 61,754,328.00	16.7%	\$ 757,828,719.00	\$ 682,148,102.00	11.1%
3000	668	Total Revenue	\$ 2,487,497.00	\$ 2,220,765.00	12.0%	\$ 26,912,139.00	\$ 24,285,200.00	10.8%
Home Furnishings		Net Taxable Sales	\$ 5,512,731.00	\$ 5,277,298.00	4.5%	\$ 51,997,091.00	\$ 56,776,591.00	-8.4%
4000	381	Total Revenue	\$ 280,691.00	\$ 181,797.00	54.4%	\$ 1,934,961.00	\$ 1,994,564.00	-3.0%
General		Net Taxable Sales	\$ 60,710,765.00	\$ 51,393,267.00	18.1%	\$ 551,827,112.00	\$ 527,612,441.00	4.6%
5000	1629	Total Revenue	\$ 2,180,634.00	\$ 1,806,453.00	20.7%	\$ 19,675,763.00	\$ 18,739,676.00	5.0%
Lodging		Net Taxable Sales	\$ 1,461,913.00	\$ 1,785,616.00	-18.1%	\$ 28,225,873.00	\$ 28,139,792.00	0.3%
6000	204	Total Revenue	\$ 51,375.00	\$ 63,889.00	-19.6%	\$ 990,261.00	\$ 985,566.00	0.5%
Lumber		Net Taxable Sales	\$ 14,695,113.00	\$ 12,211,362.00	20.3%	\$ 179,095,264.00	\$ 155,465,203.00	15.2%
7000	1047	Total Revenue	\$ 1,092,405.00	\$ 569,628.00	91.8%	\$ 11,695,077.00	\$ 11,201,795.00	4.4%
Professional		Net Taxable Sales	\$ 3,156,597.00	\$ 2,902,740.00	8.7%	\$ 40,952,820.00	\$ 37,464,202.00	9.3%
8000	2045	Total Revenue	\$ 127,932.00	\$ 109,252.00	17.1%	\$ 1,654,404.00	\$ 1,592,380.00	3.9%
Public Utility		Net Taxable Sales	\$ 24,605,645.00	\$ 14,750,321.00	66.8%	\$ 170,001,858.00	\$ 153,434,052.00	10.8%
9000	387	Total Revenue	\$ 1,071,027.00	\$ 522,797.00	104.9%	\$ 6,239,826.00	\$ 5,459,791.00	14.3%
Unclassified		Net Taxable Sales	\$ 15,832,587.00	\$ 14,868,876.00	6.5%	\$ 239,082,500.00	\$ 215,242,964.00	11.1%
10000	2684	Total Revenue	\$ 603,841.00	\$ 539,496.00	11.9%	\$ 9,166,349.00	\$ 7,860,220.00	16.6%
Home Occupations		Net Taxable Sales	\$ 438,631.00	\$ 475,409.00	-7.7%	\$ 6,549,859.00	\$ 6,594,555.00	-0.7%
11000	153	Total Revenue	\$ 15,089.00	\$ 16,400.00	-8.0%	\$ 226,810.00	\$ 228,505.00	-0.7%
Manufacturing		Net Taxable Sales	\$ 1,457,497.00	\$ 1,290,072.00	13.0%	\$ 22,038,872.00	\$ 30,589,803.00	-28.0%
12000	177	Total Revenue	\$ 182,078.00	\$ 242,106.00	-24.8%	\$ 2,355,081.00	\$ 4,490,152.00	-47.6%
Boulder/Weld County Vehicles		Net Taxable Sales	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
0000	2	Total Revenue	\$ 535,531.00	\$ 558,087.00	-4.0%	\$ 5,568,682.00	\$ 5,427,559.00	2.6%
		Net Taxable Sales	\$ 217,793,560.00	\$ 184,604,522.00	18.0%	\$ 2,248,342,512.00	\$ 2,093,567,043.00	7.4%
GRAND TOTALS	9848	Total Revenue	\$ 9,259,684.00	\$ 7,465,381.00	24.0%	\$ 93,564,996.00	\$ 89,338,221.00	4.7%

Summary of Sales & Use Tax Activity by Geographical Location November 2023

LOCATION	NTS / Total Rev.	% Of Total	November-23	November-22	INCR/ (DECR)	YTD 2023	YTD 2022	INCR/ (DECR)2
North Main	Net Taxable Sales	9.4%	\$ 20,551,645.00	\$ 20,871,290	-1.5%	\$ 230,510,077	\$ 226,356,193	1.8%
	Total Revenue	7.9%	\$ 728,828.00	\$ 720,155	1.2%	\$ 8,202,538	\$ 8,013,034	2.4%
Central Main	Net Taxable Sales	2.0%	\$ 4,365,506.00	\$ 4,446,962	-1.8%	\$ 51,827,979	\$ 52,187,528	-0.7%
	Total Revenue	1.8%	\$ 169,818.00	\$ 174,278	-2.6%	\$ 1,860,066	\$ 1,847,633	0.7%
Downtown	Net Taxable Sales	3.7%	\$ 8,138,930.00	\$ 6,825,352	19.2%	\$ 98,237,458	\$ 81,691,304	20.3%
	Total Revenue	3.1%	\$ 283,343.00	\$ 244,130	16.1%	\$ 3,488,556	\$ 2,910,711	19.9%
South Main	Net Taxable Sales	2.0%	\$ 4,410,431.00	\$ 4,833,530	-8.8%	\$ 53,375,421	\$ 52,547,858	1.6%
	Total Revenue	1.7%	\$ 157,626.00	\$ 170,761	-7.7%	\$ 1,896,545	\$ 1,877,110	1.0%
Ken Pratt Boulevard	Net Taxable Sales	5.2%	\$ 11,258,903.00	\$ 10,037,680	12.2%	\$ 126,026,318	\$ 121,492,768	3.7%
	Total Revenue	4.3%	\$ 395,575.00	\$ 347,873	13.7%	\$ 4,457,273	\$ 4,302,207	3.6%
Village At The Peaks	Net Taxable Sales	10.1%	\$ 21,905,644.00	\$ 15,174,244	44.4%	\$ 162,932,667	\$ 155,618,248	4.7%
	Total Revenue	9.9%	\$ 916,030.00	\$ 539,881	69.7%	\$ 5,997,482	\$ 5,576,404	7.6%
Twin Peaks Square Ext.	Net Taxable Sales	11.5%	\$ 25,098,127.00	\$ 26,544,394	-5.4%	\$ 288,000,384	\$ 296,882,075	-3.0%
	Total Revenue	9.6%	\$ 887,345.00	\$ 927,548	-4.3%	\$ 10,226,742	\$ 10,570,813	-3.3%
Lashley	Net Taxable Sales	1.7%	\$ 3,648,853.00	\$ 3,048,691	19.7%	\$ 40,436,556	\$ 41,381,746	-2.3%
	Total Revenue	1.4%	\$ 130,059.00	\$ 108,737	19.6%	\$ 1,446,967	\$ 1,477,458	-2.1%
North Hover	Net Taxable Sales	2.0%	\$ 4,464,546.00	\$ 4,057,498	10.0%	\$ 46,482,563	\$ 45,327,789	2.5%
	Total Revenue	1.7%	\$ 161,895.00	\$ 143,399	12.9%	\$ 1,654,275	\$ 1,606,362	3.0%
Francis	Net Taxable Sales	0.7%	\$ 1,632,294.00	\$ 841,996	93.9%	\$ 9,570,038	\$ 10,493,653	-8.8%
	Total Revenue	0.3%	\$ 25,427.00	\$ 51,799	-50.9%	\$ 349,230	\$ 396,307	-11.9%
All Others	Net Taxable Sales	3.0%	\$ 6,439,249.00	\$ 6,300,834	2.2%	\$ 85,634,829	\$ 86,692,013	-1.2%
	Total Revenue	3.8%	\$ 352,156.00	\$ 274,953	28.1%	\$ 3,750,192	\$ 3,926,682	-4.5%
Out of Town	Net Taxable Sales	28.5%	\$ 62,066,587.00	\$ 49,145,394	26.3%	\$ 600,894,411	\$ 542,838,239	10.7%
	Total Revenue	24.8%	\$ 2,298,225.00	\$ 1,746,589	31.6%	\$ 21,611,949	\$ 19,433,358	11.2%
Miscellaneous	Net Taxable Sales	0.1%	\$ 308,014.00	\$ 150,872	104.2%	\$ 6,083,233	\$ 1,922,658	216.4%
	Total Revenue	0.1%	\$ 11,648.00	\$ 5,327	118.7%	\$ 221,168	\$ 68,307	223.8%
City, Boulder Co/ Weld Co	Net Taxable Sales	2.4%	\$ 5,130,486.00	\$ 5,124,344	0.1%	\$ 69,016,922	\$ 65,221,709	5.8%
	Total Revenue	13.9%	\$ 1,288,217.00	\$ 871,809	47.8%	\$ 13,278,980	\$ 13,328,731	-0.4%
SW Business	Net Taxable Sales	0.9%	\$ 2,033,530.00	\$ 1,980,124	2.7%	\$ 30,559,032	\$ 35,727,309	-14.5%
	Total Revenue	1.8%	\$ 169,416.00	\$ 167,279	1.3%	\$ 2,282,350	\$ 2,552,245	-10.6%
Airport Road	Net Taxable Sales	0.2%	\$ 392,065.00	\$ 459,955	-14.8%	\$ 6,038,377	\$ 5,891,089	2.5%
	Total Revenue	0.2%	\$ 16,206.00	\$ 65,443	-75.2%	\$ 400,005	\$ 976,517	-59.0%
Pace	Net Taxable Sales	5.5%	\$ 11,872,813.00	\$ 12,012,207	-1.2%	\$ 127,622,398	\$ 127,124,544	0.4%
	Total Revenue	4.7%	\$ 431,879.00	\$ 452,487	-4.6%	\$ 4,758,676	\$ 5,367,050	-11.3%
Harvest Junct & E. Harvest Junct	Net Taxable Sales	11.0%	\$ 24,048,655.00	\$ 12,704,388	89.3%	\$ 214,652,353	\$ 143,590,929	49.5%
	Total Revenue	9.0%	\$ 834,532.00	\$ 450,885	85.1%	\$ 7,657,513	\$ 5,078,249	50.8%
Airport	Net Taxable Sales	0.0%	\$ 27,282.00	\$ 44,767	-39.1%	\$ 441,496	\$ 579,391	-23.8%
	Total Revenue	0.0%	\$ 1,459.00	\$ 2,048	-28.8%	\$ 24,489	\$ 29,043	-15.7%
Grand Total	Net Taxable Sales	100%	\$ 217,793,560.00	\$ 184,604,522	18.0%	\$ 2,248,342,512	\$ 2,093,567,043	7.4%
Grand Total	Total Revenue	100%	\$ 9,259,684.00	\$ 7,465,381	24.0%	\$ 93,564,996	\$ 89,338,221	4.7%

Property Tax Collections

We usually experience that our annual collections are at least 98.5% of assessed revenue. Property tax collections through December of 2023 are 98.4% compared to 98.6% through December of 2022.

	2018 Assessed Value for 2019 Revenues	2019 Assessed Value for 2020 Revenues	2020 Assessed Value for 2021 Revenues	2021 Assessed Value for 2022 Revenues	2022 Assessed Value for 2023 Revenues
Assessed Value	1,434,088,305	1,638,031,462	1,671,985,279	1,814,872,176	1,790,959,632
Mill Levy	13.42	13.42	13.42	13.42	13.42
Assessed Revenue	19,245,465	21,982,382	22,438,042	24,335,585	24,034,678

	2019		2020		2021		2022		2023	
	Monthly Collections as % of Assessed Revenue		Monthly Collections as % of Assessed Revenue		Monthly Collections as % of Assessed Revenue		Monthly Collections as % of Assessed Revenue		Monthly Collections as % of Assessed Revenue	
	Property Tax Collections		Property Tax Collections		Property Tax Collections		Property Tax Collections		Property Tax Collections	
January										
February	654,480	3.4%	518,915	2.4%	501,337	2.2%	560,790	2.3%	921,394	3.8%
March	6,167,606	32.0%	6,842,818	31.1%	6,774,030	30.2%	8,064,186	33.1%	7,772,677	32.3%
April	1,197,384	6.2%	2,091,832	9.5%	2,541,850	11.3%	1,976,839	8.1%	1,451,747	6.0%
May	4,054,317	21.1%	3,435,921	15.6%	4,285,385	19.1%	4,000,862	16.4%	4,450,345	18.5%
June	1,657,938	8.6%	2,445,723	11.1%	2,051,842	9.1%	2,317,472	9.5%	2,052,829	8.5%
July	4,778,177	24.8%	5,666,903	25.8%	5,436,455	24.2%	6,425,868	26.4%	6,548,620	27.2%
August	174,182	0.9%	149,260	0.7%	178,449	0.8%	374,638	1.5%	208,100	0.9%
September	54,335	0.3%	197,347	0.9%	186,792	0.8%	124,028	0.5%	57,225	0.2%
October	38,550	0.2%	68,398	0.3%	20,459	0.1%	16,263	0.1%	43,111	0.2%
November	18,330	0.1%	89,137	0.4%	31,964	0.1%	25,969	0.1%	38,385	0.2%
December	78,361	0.4%	119,334	0.5%	79,315	0.4%	118,335	0.5%	102,512	0.4%
Total	18,873,660	98.1%	21,625,588	98.4%	22,087,877	98.4%	24,005,251	98.6%	23,646,945	98.4%

Franchise Revenues

Franchise revenues in 2022 from Xcel Energy increased 43.7% over 2021. The budget for 2023 is \$200,000 greater than the 2022 budget, but it is a 26.9% decrease from actual 2022 collections. Through December of 2023, franchise revenues from Xcel Energy are 0.4% more than through December of 2022.

Cable franchise revenues are received quarterly. In 2022 they totaled \$617,410, a 1.7% increase from 2021. The budget for cable franchise revenues for 2023 is \$610,000. Through the first three quarters of 2023 cable franchise revenues are down 4.5% from the first three quarters of 2022. Cable franchise revenues declined for four years from 2018 through 2021. The decline was attributed to the multitude of options for video services available over the internet. The increase in 2022 is attributed to increased charges for service as the subscriber count dropped 7% in 2022.

Xcel Energy Franchise Fee

	Cumulative		Cumulative		Cumulative		Cumulative		Cumulative	
	2019	%	2020	%	2021	%	2022	%	2023	%
January	108,415	-7.3%	96,211	-11.3%	112,250	16.7%	157,302	40.1%	266,877	69.7%
February	113,105	5.9%	83,732	-18.8%	107,762	22.3%	133,954	32.4%	221,716	67.8%
March	119,860	12.4%	80,794	-23.6%	99,076	22.4%	151,064	38.6%	152,812	45.0%
April	72,092	13.6%	61,605	-22.0%	79,591	23.7%	94,363	34.6%	104,555	39.0%
May	49,750	13.7%	37,876	-22.2%	62,933	28.1%	55,911	28.4%	61,177	36.2%
June	40,185	14.3%	29,805	-22.5%	40,693	28.8%	56,182	29.2%	43,622	31.1%
July	30,092	13.4%	28,590	-21.5%	34,359	28.2%	41,674	28.7%	36,909	28.6%
August	27,924	12.2%	27,998	-20.4%	33,467	27.7%	50,048	29.9%	37,002	24.9%
September	32,584	12.0%	32,013	-19.4%	35,556	26.5%	52,585	30.9%	32,903	20.7%
October	40,290	10.5%	37,075	-18.6%	48,526	26.9%	73,088	32.4%	52,326	16.6%
November	69,838	11.0%	73,950	-16.3%	87,116	25.7%	151,750	37.3%	81,090	7.2%
December	94,229	9.9%	98,146	-13.8%	115,718	24.6%	213,456	43.7%	145,191	0.4%
Total	798,365	9.9%	687,793	-13.8%	857,047	24.6%	1,231,377	43.7%	1,236,181	0.4%
Budget	665,000		725,000		700,000		700,000		900,000	
% of Budget	120.1%		94.9%		122.4%		175.9%		137.4%	

Cable Franchise Fee Collections

	2019	%	2020	%	2021	%	2022	%	2023	%
1st Quarter	159,998	-5.8%	152,745	-4.5%	147,680	-3.3%	154,304	4.5%	151,975	-1.5%
2nd Quarter	157,340	-8.7%	152,329	-3.2%	148,716	-2.8%	158,058	5.4%	152,522	-2.5%
3rd Quarter	156,825	-5.2%	151,824	-3.2%	155,534	-1.1%	154,282	3.3%	145,854	-4.5%
4th Quarter	154,866	-7.4%	153,414	-3.0%	154,933	-0.6%	150,766	1.7%	143,666	-5.1%
Total	629,029	-5.6%	610,312	-3.0%	606,862	-0.6%	617,410	1.7%	594,017	-5.1%
Budget	660,000		620,000		580,000		560,000		610,000	
% Budget	95.3%		98.4%		104.6%		110.3%		97.4%	

Recreation Revenues

In 2022 recreation revenues were 99.8% of the 2022 budgeted amount. Recreation Center revenue for 2022 was \$1,323,173, which was 90.6% of the 2022 budgeted amount. The 2023 budget projects revenue from the Recreation Center at \$1,637,687.

Through December of 2023, Recreation Center revenue was \$1,702,136 which is 28.6% more than the revenue through December of 2022 and is 103.9% of the 2023 budgeted amount. Overall recreation revenues for 2023 through December are at 110.2% of the 2023 budget.

Recreation Revenue

Revenue Description	2020			2021			2022			12/31/2023		
	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget
Rec Ctr Admiss & Passes	505,368	1,636,482	30.9%	732,561	1,227,362	59.7%	1,032,568	1,227,362	84.1%	1,391,084	1,377,362	101.0%
Rec Ctr Athletics	-	-		70	-		-	-		-	-	
Rec Ctr Aquatic Fees	15,497	120,000	12.9%	73,876	90,000	82.1%	99,331	90,000	110.4%	111,015	100,000	111.0%
Rec Ctr Gen Activity Fees	71,395	115,000	62.1%	84,128	86,250	97.5%	129,278	86,250	149.9%	116,862	94,250	124.0%
Rec Ctr Rentals	13,512	44,100	30.6%	20,030	33,075	60.6%	42,353	33,075	128.1%	56,901	38,575	147.5%
Rec Ctr Concessions	7,512	15,000	50.1%	2,658	11,250	23.6%	7,159	11,250	63.6%	10,834	12,375	87.5%
Rec Ctr Resale Merchde	5,067	17,500	29.0%	17,871	13,125	136.2%	12,484	13,125	95.1%	15,440	15,125	102.1%
Silver Sneakers Program	106,279	150,000	70.9%	101,620	112,500	90.3%	165,823	112,500	147.4%	248,663	127,500	195.0%
Pool Fees/Passes/Lessons	149,193	569,942	26.2%	422,529	427,457	98.8%	405,219	467,457	86.7%	470,760	512,457	91.9%
Nonresident Fees	16,177	37,800	42.8%	31,448	28,350	110.9%	35,714	28,350	126.0%	43,770	31,185	140.4%
Community Events Revenue	10,927	71,446	15.3%	26,837	53,585	50.1%	115,448	103,585	111.5%	81,273	108,764	74.7%
Mobile Stage Setup	-	3,859	0.0%	1,455	2,894	50.3%	2,955	2,894	102.1%	7,750	3,394	228.3%
Athletic Programs	184,988	347,588	53.2%	323,536	260,691	124.1%	349,402	260,691	134.0%	406,407	282,691	143.8%
Activity Fees	186,646	655,737	28.5%	283,832	491,803	57.7%	458,902	491,803	93.3%	532,286	526,803	101.0%
Outdoor Activity Fee	1,695	77,687	2.2%	39,535	58,265	67.9%	46,516	58,265	79.8%	49,290	62,765	78.5%
Special Population	7,389	28,114	26.3%	11,992	21,086	56.9%	12,736	21,086	60.4%	16,958	23,086	73.5%
Ice Rink Program Fees	90,756	149,656	60.6%	155,908	112,242	138.9%	170,532	142,242	119.9%	173,536	152,910	113.5%
ConcessionsSandstone #2	150	-		260	-		270	-		90	-	
ConcessionsSandstone	120	-		400	-		75	-		550	-	
ConcessionsCentennial	324	1,000	32.4%	203	750	27.0%	485	750	64.6%	680	825	82.4%
ConcessionsClark Park	30	-		1,972	-		1,430	-		750	-	
ConcessionsRoosevelt	-	472	0.0%	-	354	0.0%	-	354	0.0%	167	389	42.9%
ConcessionsSunset	302	53,250	0.6%	1,688	39,938	4.2%	6,288	39,938	15.7%	32,023	43,932	72.9%
ConcessionsMemorial Bldg	938	1,700	55.2%	1,866	1,275	146.4%	955	1,275	74.9%	930	1,403	66.3%
ConcessionsGarden Acres	130	-		740	-		430	-		225	-	#DIV/0!
ConcessionsUnion Res	24	-		-	-		-	-		-	-	
ConcessionsIce Rink	1,188	3,360	35.4%	23	2,520	0.9%	34	2,520	1.3%	226	2,772	8.2%
Ice Rink Rentals	23,001	42,446	54.2%	21,716	31,835	68.2%	43,859	31,835	137.8%	55,892	34,835	160.4%
Memorial Bldg Rental	14,910	52,369	28.5%	32,279	39,277	82.2%	39,005	39,277	99.3%	51,948	43,777	118.7%
Willow Barn Rental	635	25,000	2.5%	30,684	18,750	163.6%	43,856	18,750	233.9%	49,121	21,250	231.2%
Pool Rental	43,186	66,150	65.3%	61,752	49,613	124.5%	61,131	49,613	123.2%	61,134	56,225	108.7%
Other Facility Rentals	130,308	175,000	74.5%	234,887	131,250	179.0%	160,533	131,250	122.3%	218,750	146,250	149.6%
Batting Cage Licensing	-	2,000	0.0%	1,000	1,500	66.7%	1,500	1,500	100.0%	4,500	3,000	150.0%
Park Shelter Rentals	1,043	48,510	2.1%	42,207	36,383	116.0%	48,562	36,383	133.5%	50,981	42,383	120.3%
Recreation Passes	-	-		-	-		-	-		-	-	
Total	1,588,688	4,511,168	35.2%	2,761,562	3,383,380	81.6%	3,494,831	3,503,380	99.8%	4,260,796	3,866,283	110.2%

General Fund Expenditures

General Fund expenses through December were at 86.2% of budget compared to a norm of 88.3%. The 2024 budget will project some expenditure savings from 2023 to be used for one-time expenses.

CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of December 31, 2023

	Budget	2023 YTD Actual	Variance from Final Budget	2022 YTD Actual	% Increase (Decrease) From Prior Year	2023 as a % of Budget
TAXES						
General property taxes:						
Current	23,667,281	23,645,295	(21,986)	24,005,251	-1.5%	99.9%
Prior years	-	28,447	28,447	1,096	2494.6%	0.0%
General sales and use tax	49,228,102	44,820,179	(4,407,923)	42,682,852	5.0%	91.0%
Selected sales and use tax -						
Cigarette	160,000	177,470	17,470	125,041	41.9%	110.9%
Franchise taxes:						
Gas	900,000	1,090,990	190,990	1,017,922	7.2%	121.2%
Cable Television	610,000	450,350	(159,650)	466,644	0.0%	73.8%
Telephone	119,210	99,966	(19,244)	119,505	-16.3%	83.9%
Electric	7,106,109	6,805,819	(300,290)	6,504,765	4.6%	95.8%
Telecommunications	6,131	7,627	1,496	6,622	15.2%	124.4%
Water	573,644	573,644	-	542,014	5.8%	100.0%
Wastewater	628,384	628,384	-	631,956	-0.6%	100.0%
	82,998,861	78,328,171	(4,670,690)	76,103,668	2.9%	94.4%
LICENSES AND PERMITS						
Business licenses and permits:						
Liquor	10,000	11,118	1,118	9,856	12.8%	111.2%
Marijuana	60,000	71,400	11,400	72,600	-1.7%	0.0%
Business	5,000	5,543	543	4,832	14.7%	110.9%
Sales Tax	22,000	20,440	(1,560)	21,075	-3.0%	92.9%
Non-Business licenses and permits:						
Building	2,046,195	3,745,635	1,699,440	2,560,618	46.3%	183.1%
Wood burning	-	10	10	10	0.0%	0.0%
Contractor	120,475	145,150	24,675	124,314	16.8%	120.5%
Parade / use of public places	8,800	8,593	(207)	9,138	-6.0%	97.6%
	2,272,470	4,007,888	1,735,419	2,802,442	43.0%	176.4%
INTERGOVERNMENTAL REVENUE						
Federal revenue	447,243	110,356	(336,888)	383,399	0.0%	24.7%
State shared revenue:						
Severance tax	6,000	314,340	308,340	266,712	0.0%	5239.0%
Grants	587,967	611,890	23,923	33,525	1725.2%	0.0%
Non-grant state revenue	300,000	316,225	16,225	298,212	6.0%	0.0%
Local government shared revenue:						
Shared Fines	45,000	49,720	4,720	62,286	-20.2%	110.5%
Hazmat Authority	20,000	44,782	24,782	32,896	0.0%	223.9%
Longmont Housing Authority	688,540	658,941	(29,599)	579,663	13.7%	95.7%
Grants / School Resource Officer	417,435	274,380	(143,055)	502,764	-45.4%	65.7%
	2,512,185	2,380,633	(131,552)	3,139,939	-24.2%	94.8%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of December 31, 2023**

(continued)

	Budget	2023 YTD Actual	Variance from Final Budget	2022 YTD Actual	% Increase (Decrease) From Prior Year	2023 as a % of Budget
CHARGES FOR SERVICE						
General government:						
Zoning and hearing	60,000	74,383	14,383	92,589	-19.7%	124.0%
Disconnect Tag Fees	562,000	597,981	35,981	334,982	78.5%	106.4%
Credit Card Convenience Fee	120,000	-	(120,000)	-	0.0%	0.0%
Maps and publications	150	443	293	277	59.9%	295.3%
Rebates	125,000	162,026	37,026	122,844	31.9%	129.6%
Payroll Fee	800	797	(3)	697	14.4%	99.6%
Sales tax commission	45,000	120,725	75,725	78,572	53.6%	268.3%
Liquor Application Fee	30,000	43,213	13,213	35,900	20.4%	144.0%
Marijuana Modification Fee	7,000	-	(7,000)	-	0.0%	0.0%
Public safety:						
Criminal justice records	29,000	42,726	13,726	38,726	10.3%	147.3%
Extra duty officer reimbursement	103,054	87,991	(15,063)	150,762	-41.6%	0.0%
Fire inspection & fireworks fees	99,500	112,210	12,710	103,100	8.8%	112.8%
Offender registration/impound fees	15,500	10,147	(5,353)	12,455	-18.5%	65.5%
Emergency dispatch reimbursement	55,150	82,788	27,638	31,381	0.0%	0.0%
Elevator inspection	46,000	55,410	9,410	58,295	-4.9%	120.5%
Highways and streets:						
Work in right of way permit	3,000	-	(3,000)	4,933	-100.0%	0.0%
Plan check fees	324,818	882,756	557,938	943,716	-6.5%	271.8%
Variance/Appeals board	-	-	-	-	0.0%	0.0%
Right-of-way maintenance	274,168	270,168	(4,000)	253,191	6.7%	98.5%
Culture and Recreation:						
Recreation center - all fees	1,796,372	1,994,569	198,197	1,524,718	30.8%	111.0%
Pool fees	512,457	470,760	(41,697)	405,219	16.2%	91.9%
Arbor Day Tree Sales	-	10,170	10,170	7,880	29.1%	0.0%
Reservoir fees	525,790	694,373	168,583	758,516	-8.5%	132.1%
Activity fees	1,424,413	1,518,588	94,175	1,376,193	10.3%	106.6%
Facility use fees	347,720	492,324	144,604	398,445	23.6%	141.6%
Concessions	49,321	35,642	(13,679)	9,966	257.6%	72.3%
Senior citizens:						
Activity fees	250	187	(63)	167	12.0%	74.8%
Facility fees	6,000	1,803	(4,198)	2,205	-18.3%	30.0%
Administrative reimbursements:						
Sanitation	690,896	690,896	-	582,222	18.7%	100.0%
Golf	245,576	245,576	-	192,265	27.7%	100.0%
Electric	2,306,106	2,306,106	-	1,878,928	22.7%	100.0%
Telecommunications	564,727	564,727	-	485,082	16.4%	100.0%
Water	1,900,484	1,900,484	-	1,638,985	16.0%	100.0%
Sewer	1,273,721	1,273,721	-	1,015,728	25.4%	100.0%
Storm Drainage	771,734	771,734	-	624,734	23.5%	100.0%
Airport	82,794	82,794	-	77,744	6.5%	100.0%
Streets	1,087,097	1,087,097	-	877,580	23.9%	100.0%
Museum	241,481	241,481	-	224,134	7.7%	100.0%
Oil and Gas	7,075	7,075	-	-	0.0%	100.0%
Open Space	297,594	297,594	-	311,617	-4.5%	100.0%
Fleet	369,078	369,078	-	302,915	21.8%	100.0%
General Improvement District	15,100	15,100	-	21,556	-29.9%	100.0%
	16,415,926	17,615,642	1,199,718	14,979,219	17.6%	107.3%
FINES AND FORFEITS						
Court:						
Parking	102,000	122,493	20,493	109,796	11.6%	120.1%
Other court fines	300,000	259,829	(40,171)	291,245	-10.8%	86.6%
Court fine surcharge	35,000	26,845	(8,155)	29,405	-8.7%	76.7%
Bond forfeitures	9,000	8,120	(880)	5,780	40.5%	90.2%
Court education fees	11,000	9,050	(1,950)	9,817	-7.8%	82.3%
Court costs reimbursements	55,000	42,541	(12,459)	46,290	-8.1%	77.3%
Probation & home detention monitoring fees	17,500	15,983	(1,517)	16,193	-1.3%	91.3%
Code Enforcement Penalty	1,200	952	(248)	600	58.7%	79.4%
Tree Mitigation Fine	108,841	195,491	86,650	114,820	70.3%	179.6%
Outstanding judgments/warrants	4,000	1,790	(2,210)	1,655	8.2%	44.8%
Library fines	-	22,324	22,324	51,241	-56.4%	0.0%
False alarm fines	10,000	2,900	(7,100)	9,500	-69.5%	29.0%
Weed cutting fines	24,000	22,867	(1,133)	14,081	62.4%	95.3%
Civil Penalty & Nuisance fines	23,000	29,490	6,490	24,195	21.9%	128.2%
Other fines	500	360	(140)	390	-7.7%	72.0%
	701,041	761,036	59,995	725,008	5.0%	108.6%

CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of December 31, 2023

(continued)

					%	
		2023	Variance	2022	Increase	2023
		YTD	from Final	YTD	(Decrease)	as a % of
	Budget	Actual	Budget	Actual	From	Budget
					Prior Year	
INVESTMENT INCOME AND MISCELLANEOUS REVENUE						
Investment income	100,000	2,090,223	1,990,223	340,201	514.4%	2090.2%
Miscellaneous	87,664	109,282	21,618	157,112	-30.4%	124.7%
Private grants/donations	28,324	34,158	5,834	20,390	67.5%	120.6%
Oil and gas royalties	1,176,850	100,996	(1,075,854)	-	0.0%	8.6%
	1,392,838	2,334,659	941,822	517,703	351.0%	167.6%
OTHER FINANCING SOURCES						
Transfers in:						
Electric Fund	18,808	19,015	207	52,565	-63.8%	101.1%
Library Services Fund	20,500	20,500	-	20,500	0.0%	100.0%
Tree Planting	23,000	23,000	-	23,000	0.0%	100.0%
Rec Sponsorship	-	-	-	5,000	-100.0%	0.0%
Sanitation Fund	19,512	22,001	2,489	9,311	136.3%	112.8%
Golf Fund	1,044	7,587	6,543	17,702	-57.1%	726.7%
Telecommunications Fund	5,618	5,618	-	3,677	52.8%	100.0%
Water Fund	19,385	27,009	7,624	40,598	-33.5%	139.3%
Sewer Fund	7,736	9,592	1,856	22,323	-57.0%	124.0%
Storm Drainage Fund	2,402	3,232	830	21,297	-84.8%	134.6%
Airport Fund	134	134	-	272	-50.7%	100.0%
Workers Comp	129,421	-	(129,421)	129,421	-100.0%	0.0%
Streets Fund	183,722	188,699	4,977	37,951	397.2%	102.7%
Open Space Fund	4,318	4,318	-	-	0.0%	100.0%
Marijuana Tax Fund	290,000	290,000	-	437,500	0.0%	0.0%
Public Safety Fund	5,592	5,592	-	7,606	-26.5%	100.0%
DDA Fund	1,203	1,203	-	-	0.0%	100.0%
Affordable Housing Fund	1,084	1,084	-	-	0.0%	100.0%
Fleet Fund	3,076	8,233	5,157	15,002	-45.1%	267.7%
Proceeds from Advance			-			
Total other financing sources	736,555	636,817	(99,738)	843,725	-24.5%	86.5%
Total revenues and other sources (legal basis)	107,029,876	106,064,847	(965,029)	99,111,704	7.0%	99.1%

(continued)

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of December 31, 2023**

**EXPENDITURE
NORM=88.3%**

	Budget	2023 YTD Actual	Variance from Final Budget	2022 YTD Actual	% Increase (Decrease) From Prior Year	2023 as a % of Budget
NON-DEPARTMENTAL						
City Council	836,780	551,922	284,858	435,192	26.8%	66.0%
City Attorney	1,908,973	1,699,879	209,094	1,449,497	17.3%	89.0%
Municipal Court						
Courts	727,400	715,936	11,464	644,656	11.1%	98.4%
Probation	370,348	362,074	8,274	367,973	-1.6%	97.8%
City Manager						
City Manager	2,336,405	1,416,902	919,503	1,441,052	-1.7%	60.6%
General Fund Transfers	3,000,058	1,241,481	1,758,577	4,499,401	-72.4%	41.4%
Non Departmental	2,097,223	1,131,932	965,291	619,456	82.7%	54.0%
Economic Development Contracts	1,587,463	526,035	1,061,428	588,654	-10.6%	33.1%
LHA General	172,415	101,102	71,313	106,156	-4.8%	58.6%
Total Non-Departmental	13,037,065	7,747,263	5,289,802	10,152,037	-23.7%	59.4%
SHARED SERVICES						
Communications	1,149,914	806,506	343,408	435,830	85.1%	70.1%
Human Resources						
Human Resources	1,800,776	1,678,466	122,310	1,328,558	26.3%	93.2%
Strategic Integration						
Strategic Integration Admin	32,918	31,811	1,107	-	0.0%	96.6%
Oil and Gas	1,191,023	815,775	375,248	-	0.0%	68.5%
Geospatial Data and Analysis	164,287	149,167	15,121	-	0.0%	90.8%
Data and Analytics	127,114	52,391	74,723	-	0.0%	41.2%
Business Enablement	23,225	11,348	11,877	-	0.0%	48.9%
Technical Services	67,164	58,948	8,216	-	0.0%	87.8%
Customer Service and Admin	53,384	28,596	24,788	-	0.0%	53.6%
Community Neighborhood and Equity Resol	855,778	741,364	114,414	593,046	25.0%	86.6%
Lgmt Multicultural Action Comm	25,000	22,496	2,504	18,489	21.7%	90.0%
Purchasing	1,086,008	995,806	90,202	755,783	31.8%	91.7%
Enterprise Technology Services						
PC Replacements	390,231	201,583	188,648	345,640	-41.7%	51.7%
ETS Operations	3,680,697	2,850,111	830,586	2,323,440	22.7%	77.4%
LHA ETS Operations	92,491	89,883	2,608	84,480	6.4%	97.2%
ETS Applications	1,500,639	1,061,541	439,098	1,059,674	0.2%	70.7%
ETS CIS Support	266,091	266,981	(890)	255,670	4.4%	100.3%
ETS Telephone	1,127	77,528	(76,401)	317,623	-75.6%	0.0%
CJ System Replacement	210,980	16,195	194,785	72,866	-77.8%	0.0%
City Clerk						
City Clerk	707,972	556,512	151,460	513,832	8.3%	78.6%
Election Voter Registration	177,653	99,518	78,135	66,878	48.8%	56.0%
Recovery Office	224,685	101,877	122,808	127,727	-20.2%	45.3%
Total Shared Services	14,141,980	10,826,712	3,315,268	8,299,535	30.4%	76.6%
FINANCE						
Finance Administration	523,162	483,217	39,945	374,881	28.9%	92.4%
Sales Tax	623,220	529,867	93,353	602,167	-12.0%	85.0%
Accounting	1,345,883	1,264,725	81,158	1,194,845	5.8%	94.0%
Treasury	377,193.00	326,038.34	51,154.66	277,228.46	17.6%	86.4%
Information Desk	78,198	69,906	8,292	74,762	-6.5%	89.4%
LHA Accounting	333,049	323,784	9,265	295,082	9.7%	97.2%
Budget	651,558	604,217	47,341	611,945	-1.3%	92.7%
HATS Project	1,106,578	8,777	1,097,801	14,794	-40.7%	0.0%
Risk	682,269	422,543	259,726	386,276	9.4%	61.9%
Wellness	111,403	99,146	12,257	83,970	18.1%	89.0%
Safety	175,225	174,142	1,083	175,475	-0.8%	99.4%
Utility Billing	2,512,811	2,202,007	310,804	1,651,778	33.3%	87.6%
Mail Delivery	104,993	98,701	6,292	78,699	25.4%	94.0%
Total Finance	8,625,542	6,607,070	2,018,472	5,821,902	13.5%	76.6%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of December 31, 2023**

**EXPENDITURE
NORM=88.3%**

	Budget	2023 YTD Actual	Variance from Final Budget	2022 YTD Actual	% Increase (Decrease) From Prior Year	2023 as a % of Budget
PUBLIC SAFETY						
Public Safety Chief	\$ 872,770	\$ 878,310	(5,540)	\$ 741,662	18.4%	100.6%
Neighborhood Resources	303,006	279,025	23,981	281,039	-0.7%	92.1%
Emergency Communication Center	2,430,191	2,157,304	272,887	1,883,563	14.5%	88.8%
Public Safety Radio Replacemnt	2,800	58	2,742	-	0.0%	2.1%
Police Services	445,541	405,544	39,997	-	0.0%	91.0%
SWAT	795,540	874,236	(78,696)	524,692	66.6%	109.9%
Police Training	489,317	463,082	26,235	-	0.0%	94.6%
Extra Duty	112,054	115,450	(3,396)	176,526	-34.6%	103.0%
Detectives	3,988,241	4,152,043	(163,802)	3,333,703	24.5%	104.1%
Special Investigation Unit	263,769	320,136	(56,367)	393,445	-18.6%	121.4%
RV Tow and Disposal	93,877	93,877	-	8,222	0.0%	100.0%
School Resource Unit	909,565	808,508	101,057	778,059	3.9%	88.9%
Animal Control	933,732	916,775	16,957	591,683	54.9%	98.2%
Traffic	1,256,632	1,279,428	(22,796)	1,208,311	5.9%	101.8%
Special Operations	2,436	130,277	(127,841)	381,096	-65.8%	0.0%
Patrol	13,964,909	12,360,421	1,604,488	12,533,251	-1.4%	88.5%
Fire Suppression	12,660,758	12,731,671	(70,913)	12,900,439	-1.3%	100.6%
Hazmat Team	177,293	180,431	(3,138)	175,366	2.9%	101.8%
Technical Rescue Team	245,895	109,756	136,139	68,516	60.2%	44.6%
Wildland Team	299,237	302,069	(2,832)	281,630	7.3%	100.9%
Fire Codes and Planning	579,730	549,287	30,443	463,662	18.5%	94.7%
Fire Investigations	38,538	40,432	(1,894)	31,030	30.3%	104.9%
Fire Outreach and Prevention	8,690	6,747	1,943	7,312	-7.7%	77.6%
Fire Services	744,404	635,421	108,983	-	0.0%	85.4%
Fire Training	429,665	836,245	(406,580)	-	0.0%	194.6%
Click it or Ticket	5,000	2,761	2,239	2,335	0.0%	0.0%
DUI Grant	12,945	9,203	3,742	10,402	-11.5%	0.0%
Collaborative Services	1,036,643	899,334	137,309	874,806	2.8%	86.8%
CORE	227,435	185,406	42,029	-	0.0%	81.5%
Case Management	133,290	126,518	6,772	-	0.0%	94.9%
Outreach and Volunteers	159,208	165,198	(5,990)	-	0.0%	103.8%
Peer Support	37,500	30,557	6,943	16,272	87.8%	81.5%
Training and Personnel	539,150	512,182	26,968	1,643,640	-68.8%	95.0%
Information Technology	1,049,245	943,324	105,921	759,200	24.3%	89.9%
Records Unit	735,532	687,447	48,085	526,732	30.5%	93.5%
Emergency Management	52,717	42,603	10,114	231,374	-81.6%	80.8%
CoResponder	-	-	-	215,851	-100.0%	0.0%
Public Safety Outreach	-	-	-	146,253	-100.0%	0.0%
Total Public Safety	46,037,255	44,231,068	1,806,187	41,190,073	7.4%	96.1%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of December 31, 2023**

**EXPENDITURE
NORM=88.3%**

	Budget	2023 YTD Actual	Variance from Final Budget	2022 YTD Actual	% Increase (Decrease) From Prior Year	2023 as a % of Budget
EXTERNAL SERVICES						
Development Services						
Development Services	2,363,932	1,701,991	661,941	1,804,544	-5.7%	72.0%
Accela Implementation Project	140,969	48,242	92,727	21,304	126.4%	0.0%
Code Enforcement	871,698	720,816	150,882	657,894	9.6%	82.7%
Parking Enforcement	234,428	140,201	94,227	159,573	-12.1%	59.8%
Redevelopment	323,482	235,852	87,630	222,374	6.1%	72.9%
Facilities Project Management	383,606	289,702	93,904	129,766	123.2%	75.5%
Facilities Operations	2,240,528	1,969,552	270,976	1,722,105	14.4%	87.9%
Facilities Maintenance	2,171,350	1,904,281	267,069	1,829,121	4.1%	87.7%
Transportation Planning	428,447	392,004	36,443	178,449	119.7%	91.5%
Building Services	1,866,786	1,737,145	129,641	1,492,171	16.4%	93.1%
Natural Resources Admin	697,293	640,750	56,543	717,574	-10.7%	91.9%
Parks Maintenance	2,347,596	2,372,445	(24,849)	2,202,819	7.7%	101.1%
Parks Resource Management	255,340	202,511	52,829	154,224	31.3%	79.3%
Muni Grounds Maintenance	365,264	359,946	5,318	339,452	6.0%	98.5%
ROW Maintenance	600,830	578,171	22,659	530,663	9.0%	96.2%
Graffiti Removal	136,579	63,896	72,683	59,916	6.6%	46.8%
Parks Development	248,372	203,317	45,055	216,187	-6.0%	81.9%
Forestry Maintenance	960,235	891,203	69,032	856,227	4.1%	92.8%
Forestry EAB	178,841	140,108	38,733	119,881	16.9%	78.3%
Union Reservoir	553,960	490,762	63,198	456,054	7.6%	88.6%
Total External Services	17,369,536	15,082,894	2,286,642	13,870,299	8.7%	86.8%
HUMAN SERVICES						
Human Services Admin	741,063	411,862	329,201	-	0.0%	55.6%
Human Service Agencies	2,793,409	2,545,860	247,549	-	0.0%	91.1%
Children, Youth and Families	2,342,138	2,076,762	265,376	925,172	124.5%	88.7%
Mental Hlth Comm Conv Grant	57,197	-	57,197	-	0.0%	0.0%
Stadium Funding	980,482	-	980,482	-	0.0%	0.0%
Senior Services	1,217,144	1,165,806	51,338	-	0.0%	95.8%
Senior Svcs Short Term Asstnce	99,805	20,313	79,492	-	0.0%	0.0%
Total Human Services	8,231,238	6,220,603	2,010,635	925,172	572.4%	75.6%
RECREATION, GOLF, LIBRARY AND CULTURE						
Rec Golf Library and Cult Adm	1,445,522	1,442,859	2,663	1,804,096	-20.0%	99.8%
Outside Agencies	-	-	-	2,278,342	-100.0%	0.0%
Mental Health Comm Conversation	-	-	-	9,030	-100.0%	0.0%
Recreation Administration	497,792	496,911	881	464,112	7.1%	99.8%
Callahan House Transfer	95,970	95,970	-	89,666	7.0%	100.0%
Recreation Aquatics	-	-	-	12,500	-100.0%	0.0%
Recreation Aquatics	1,215,366	1,206,479	8,887	1,045,785	15.4%	99.3%
Recreation Athletics	564,446	522,207	42,240	445,824	17.1%	92.5%
Recreation Concessions	38,939	43,346	(4,407)	32,847	32.0%	111.3%
Recreation Community Events	160,634	138,707	21,927	169,837	-18.3%	86.3%
Recreation General Programs	911,767	876,473	35,294	828,928	5.7%	96.1%
Childcare Stabilization Grant	65,692	64,292	1,400	46,301	0.0%	0.0%
Recreation Special Needs	87,310	16,720	70,590	17,472	-4.3%	19.1%
Recreation Outdoor Programs	34,488	28,904	5,584	33,568	-13.9%	83.8%
Recreation Ice Rink	160,074	160,953	(879)	160,231	0.5%	100.5%
Recreation Sport Fields Mtce	349,677	348,580	1,097	331,224	5.2%	99.7%
Recreation Youth Programs	44,472	31,257	13,215	39,137	-20.1%	70.3%
Recreation Union Reservoir	17,500	-	17,500	-	0.0%	0.0%
Recreation Center	1,894,451	2,019,956	(125,505)	1,615,265	25.1%	106.6%
Library Administration	863,500	820,638	42,862	548,867	49.5%	95.0%
Library Adult Services	1,108,438	1,111,611	(3,173)	1,060,533	4.8%	100.3%
Library Childrens and Teens	1,192,886	1,345,163	(152,277)	608,782	121.0%	112.8%
Library Tech Services	1,117,414	929,552	187,862	807,487	15.1%	83.2%
Library Circulation	974,178	967,499	6,679	876,402	10.4%	99.3%
Museum Administration	1,109,678	1,071,049	38,629	958,910	11.7%	96.5%
Museum Auditorium	392,249	370,039	22,210	262,389	41.0%	94.3%
Senior Services Administration	-	-	-	1,013,868	-100.0%	0.0%
LHA Housing	114,873	114,312	561	80,077	42.8%	99.5%
LHA Senior Services	-	-	-	22	-100.0%	0.0%
Total Recreation, Golf, Library and Culture	14,457,316	14,223,477	233,839	15,641,503	-9.1%	98.4%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of December 31, 2023**

**EXPENDITURE
NORM=88.3%**

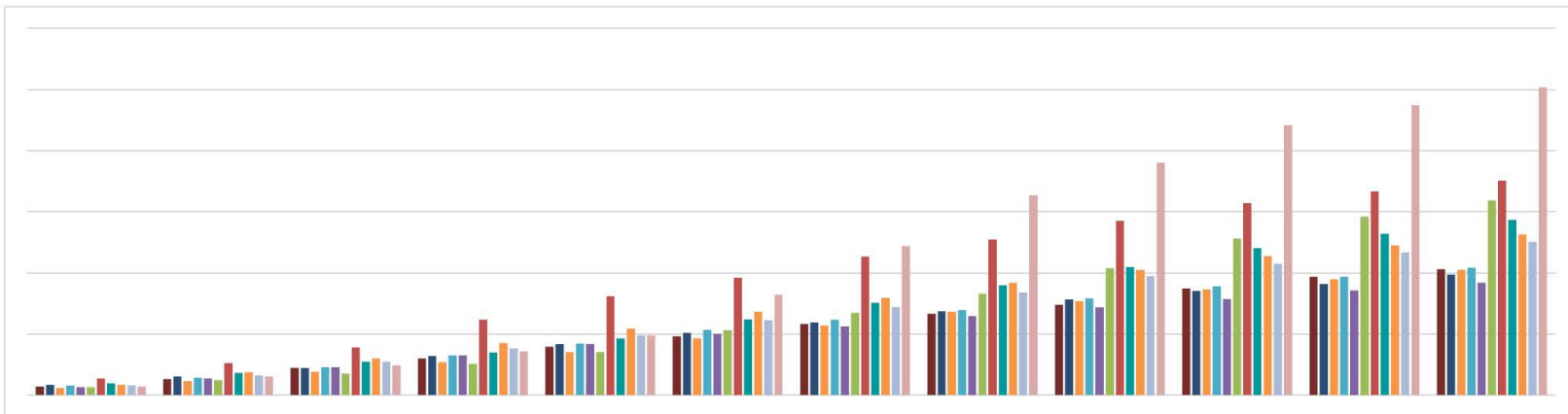
	Budget	2023 YTD Actual	Variance from Final Budget	2022 YTD Actual	% Increase (Decrease) From Prior Year	2023 as a % of Budget
UTILITIES AND PUBLIC WORKS						
PWNR Business Services	3,662	15,925	(12,263)	164,532	-90.3%	0.0%
Energy Lease	285,439	328,078	(42,639)	328,078	0.0%	114.9%
PWNR Engineering and Tech Svcs	-	-	-	168,796	-100.0%	0.0%
Oil and Gas Investigations	8,540	679	7,861	5,249	-87.1%	0.0%
Survey and Engineering Support	73,405	62,858	10,547	-	0.0%	85.6%
Oil and Gas Monitoring	-	-	-	430,542	-100.0%	0.0%
PWNR Regulatory Compliance	95,240	95,240	-	-	0.0%	100.0%
Total Utilities and Public Works	466,286	502,781	(36,495)	1,097,198	-54.2%	107.8%
Total Expenditures	122,366,218	105,441,867	16,924,351	96,997,719	8.7%	86.2%
Net Change in Fund Balance	(15,336,342)	622,980		2,113,985		
FUND BALANCE, January 1	27,012,979	46,609,982		39,594,448		
FUND BALANCE, December 31	11,676,637	47,232,962		41,708,433		

Building Permit Data

Building permit activity is a key indicator of the local economy as well as a key revenue source for the City. Comparisons of total permits and total valuation are shown on the charts that follow. In addition, the totals for permits for residential units over the past 22 years are included in the Summary section on page 3.

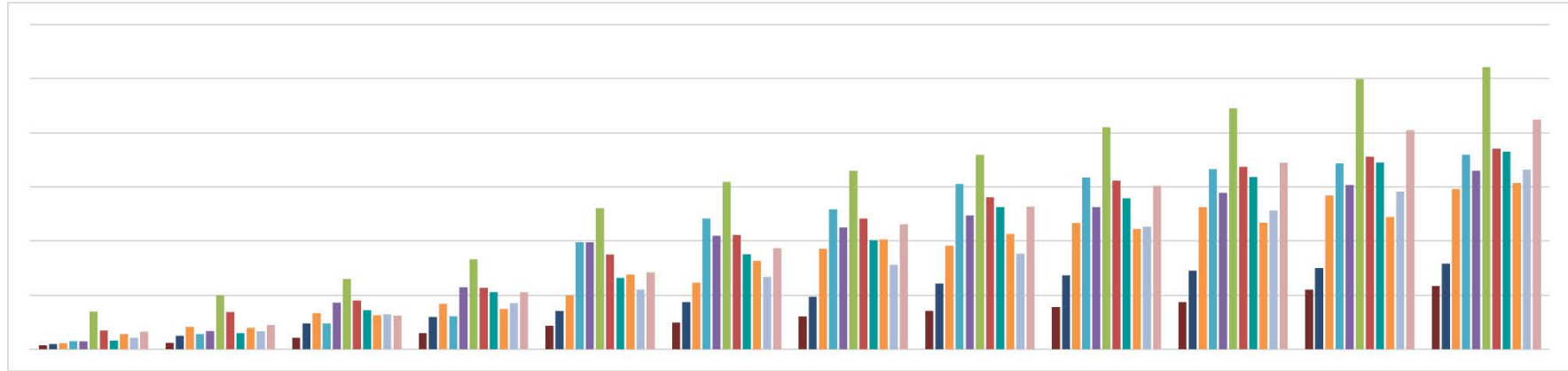
Our 2023 budget was built with a projection of 75 single-family dwellings and 725 multifamily units. Permit activity through December of 2023 is 306 permits for single-family dwellings and 50 for multifamily units. This is compared to 237 permits for single-family dwellings and 125 for multifamily units through December of 2022. The total valuation on permits through December of 2023 was 28.1% more than the valuations through December of 2022. The actual number of permits through December of 2023 was 100.8% more than the actual number of permits through December of 2022.

Building Permits to Date 2013-2023



	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2023	273	598	968	1,422	1,946	3,271	4,871	6,537	7,607	8,838	9,489	10,070
2022	317	637	1,088	1,522	1,950	2,444	2,880	3,358	3,888	4,299	4,662	5,014
2021	332	735	1,191	1,694	2,174	2,721	3,176	3,673	4,099	4,540	4,899	5,260
2020	380	723	1,082	1,393	1,853	2,474	3,015	3,591	4,192	4,812	5,277	5,736
2019	543	1,051	1,551	2,464	3,237	3,838	4,531	5,092	5,701	6,275	6,663	7,021
2018	256	480	703	1,017	1,408	2,112	2,696	3,319	4,150	5,116	5,845	6,364
2017	251	541	906	1,297	1,670	1,996	2,242	2,581	2,869	3,138	3,423	3,669
2016	300	563	906	1,292	1,676	2,127	2,464	2,783	3,162	3,554	3,868	4,153
2015	229	457	763	1,077	1,406	1,850	2,275	2,723	3,064	3,455	3,788	4,097
2014	335	600	874	1,273	1,663	2,034	2,375	2,737	3,129	3,406	3,636	3,943
2013	278	524	887	1,191	1,580	1,923	2,326	2,660	2,947	3,488	3,873	4,119

Building Permit Valuation 2013 - 2023



	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2023	32,529,977	44,349,325	62,071,679	104,940,773	141,691,547	186,902,986	230,894,717	263,543,988	302,041,270	344,358,540	405,085,520	424,691,289
2022	21,091,524	32,917,210	63,996,630	84,998,250	110,175,649	133,329,190	156,037,071	176,793,679	226,368,197	256,028,184	291,260,416	331,517,988
2021	28,067,813	39,386,511	62,219,992	74,477,383	138,123,456	162,947,266	202,748,215	212,733,542	222,290,106	233,870,326	244,491,978	307,119,063
2020	15,385,771	29,472,343	71,755,738	105,443,515	131,872,477	175,386,646	201,161,163	262,964,841	279,050,312	318,003,632	345,220,758	365,439,612
2019	34,694,211	68,735,044	90,167,625	113,565,096	174,757,955	211,356,389	241,516,108	280,932,232	311,518,082	337,401,339	355,854,325	370,962,810
2018	68,927,657	99,616,810	129,476,374	165,933,866	260,696,995	309,027,233	329,893,725	358,905,095	410,383,421	445,100,621	499,587,580	521,074,978
2017	14,580,878	33,307,727	85,744,237	114,580,866	197,327,284	209,730,140	224,853,915	247,313,947	262,961,738	289,027,308	303,373,283	329,985,284
2016	14,921,094	27,987,109	47,530,633	60,585,585	197,265,403	241,346,139	258,244,383	305,195,296	317,312,565	332,747,644	343,607,575	359,359,514
2015	11,091,597	41,097,177	66,527,521	83,682,485	99,339,414	122,781,820	185,741,845	191,068,687	233,415,959	262,216,240	284,217,357	295,884,865
2014	9,390,927	24,487,520	47,095,671	59,701,566	70,295,288	86,871,646	96,822,784	121,175,552	136,220,592	145,195,097	149,931,461	157,964,817
2013	7,329,667	11,406,085	20,819,666	29,358,464	42,778,088	49,247,224	60,002,611	70,785,500	77,800,924	87,201,383	109,986,191	116,767,676

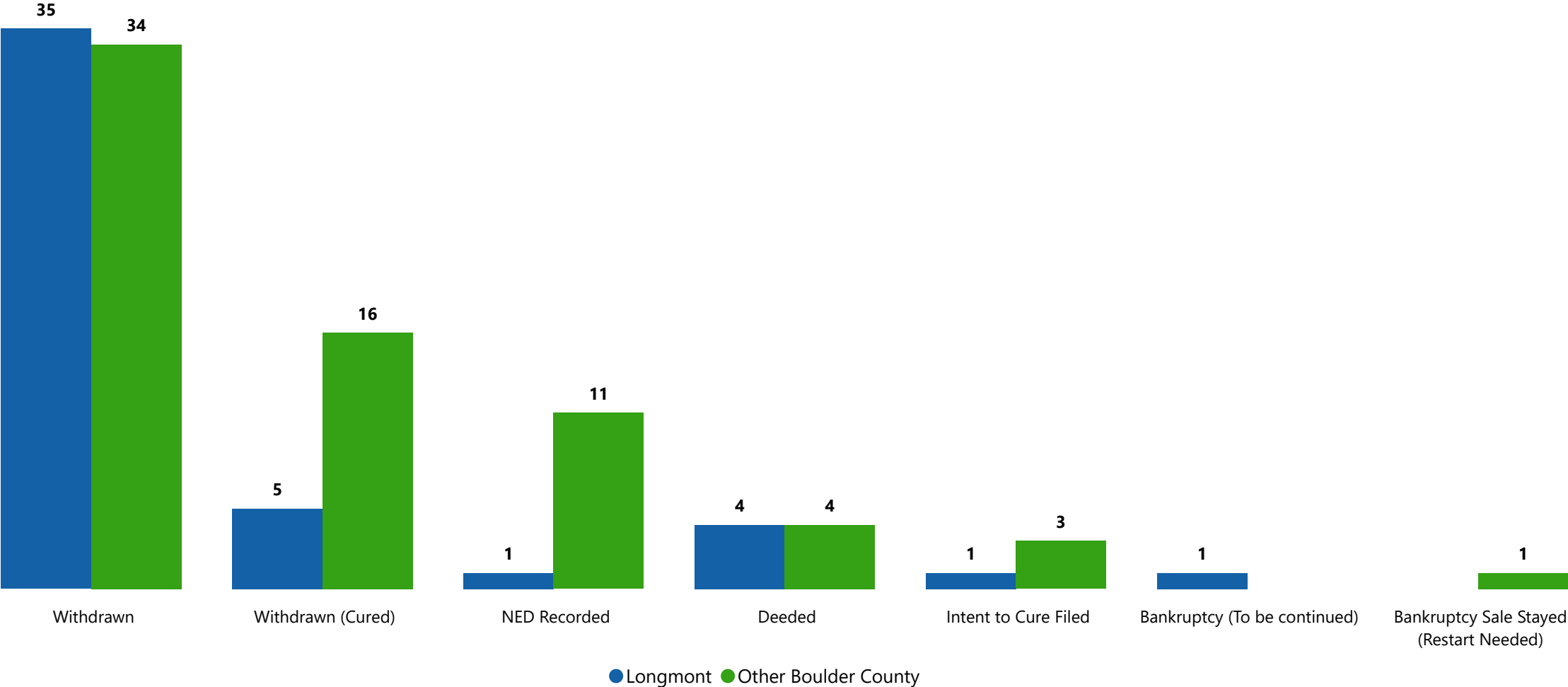
YTD Foreclosure Filings by Current Status

Filings through 12/31/2023, Status as of 3/20/2023

116

Through the month of December 2023 there were 116 foreclosures filed in Boulder County, 47 of which were in Longmont. Of those 47 Longmont foreclosures filed, the statuses were as follows: One was "NED recorded" which is the first status a foreclosure receives; this is not an outcome. Thirty-five were "withdrawn" meaning the foreclosure process was stopped for some reason. This might be because of legal reasons, or the owner might have sold the property and satisfied the debt. Five were "cured" meaning the loan was brought current. Four were "deeded" meaning they were sold at auction. One was listed as "to be continued due to bankruptcy". One was listed as intent to cure filed. For the year 2022 there were 115 foreclosures in Boulder County with 48 in Longmont.

47



2022-2023 Monthly Unemployment by Region

Seasonally Adjusted

The Boulder/Longmont unemployment rate for November was 3.1%, which is lower than the rate for the Denver/Aurora area (3.4%), lower than the rate for the State of Colorado (3.3%), lower than the rate for the Colorado Springs area (3.6%) and above the rate for the Ft. Collins/Loveland area (3.0%). The November Boulder/Longmont unemployment rate was higher than what it was one year earlier at 2.3%.

