

## Health Benefits Fund Operating Statement

	Actual 2023	Projected 2024	Projected 2025
<b>OPERATING REVENUES</b>			
City Contributions	\$ 12,281,688	13,906,360	15,569,077
Employee Contributions:			
Survivors Life Insurance	417,285	456,312	470,002
Health Insurance	2,116,165	2,362,703	2,450,359
Dental Insurance	514,342	538,110	553,715
Vision Insurance	156,315	179,054	179,054
LHA Contributions	187,012	197,814	205,153
Retirees Contributions	604,122	645,936	669,900
COBRA Contributions	57,366	23,796	30,000
<b>Total operating revenues</b>	<b>16,334,295</b>	<b>18,310,085</b>	<b>20,127,260</b>
<b>OPERATING EXPENSES</b>			
Administration Costs (TPA, Case Mgmt, EAP)	142,949	157,072	158,372
Premiums:			
Medical Insurance	14,758,357	16,011,065	16,605,076
Dental Insurance	936,307	965,586	993,588
Vision Services Plan	199,396	212,284	212,284
Long Term Disability Insurance	588,895	653,663	653,663
Life & Survivors' Life Insurance	200,310	216,495	216,495
Wellness Incentive	32,784	33,000	33,000
Firefighter heart & circulatory trust	12,967	22,657	22,657
Health Care Reform PCORI Fee	4,425	5,115	5,627
Police & Fire Physicals	33,848	30,000	35,000
Police & Fire Counseling	32,054	88,000	90,000
Peer Support Training	-	-	-
<b>Total operating expenses</b>	<b>16,942,292</b>	<b>18,394,937</b>	<b>19,025,762</b>
<b>Operating income (loss)</b>	<b>(607,997)</b>	<b>(84,852)</b>	<b>1,101,498</b>
<b>NON-OPERATING REVENUES</b>			
Investment Income	385,879	250,000	250,000
Miscellaneous	25	25	
State reimbursement for fire coverage	28,055	12,967	9,000
Kaiser reimbursement - prior years	34,091	-	10,000
		-	-
<b>Net non-operating revenues</b>	<b>448,050</b>	<b>262,992</b>	<b>269,000</b>
<b>Income (loss) before transfers</b>	<b>(159,947)</b>	<b>178,140</b>	<b>1,370,498</b>
<b>TRANSFERS</b>			
Transfer from General Fund for physicals	-	-	-
Transfer to GERP	(700,000)	(200,000)	-
Transfer of Old Hire Police Plan	(20,000)	-	-
Net transfers	(720,000)	(200,000)	-
<b>Change in net position</b>	<b>(879,947)</b>	<b>(21,860)</b>	<b>1,370,498</b>
<b>TOTAL NET POSITION-January 1</b>	<b>10,302,057</b>	<b>9,422,110</b>	<b>9,400,250</b>
<b>TOTAL NET POSITION-December 31</b>	<b>\$ 9,422,110</b>	<b>9,400,250</b>	<b>10,770,748</b>