



ECONOMIC INDICATORS FOR LONGMONT

Through October 2024



Prepared by the
CITY OF LONGMONT FINANCE DEPARTMENT

SUMMARY

This report includes data that is tracked on a regular basis to monitor the financial outlook for the City of Longmont. Each of these indicators may have some bearing on the revenues for the City. This report is for the month of October 2024. The report includes historical data to which the current data can be compared. Throughout the year we monitor the indicators to compare to budgeted projections and to determine if the local economic condition has improved compared to previous years. It also helps us make annual revenue projections for our budget.

Each year our most important revenue indicator is our sales and use tax revenue collections. It is the largest source of revenue for five primary funds of the City. When sales and use taxes are doing well it typically is reflective of a strong local economy. On the other hand, when either sales tax or use tax is down or not meeting growth projections it can put a strain on City budgets, particularly in those five primary funds: the General Fund, the Public Improvement Fund, the Street Fund, the Open Space Sales Tax Fund, and the Public Safety Sales Tax Fund.

The City sales and use tax rate is currently 3.53%. Of that amount, 1.53% is earmarked by voter direction as follows: 0.75% to the Street Fund, 0.20% to the Open Space Fund, and 0.58% to the Public Safety Fund. The remaining non-earmarked 2.0% is allocated by the City Council through a financial policy. The current financial policy allocates the 2.0% sales and use tax in a split of 85% General Fund and 15% Public Improvement Fund.

The performance of the sales and use tax in 2023 was 4.2% above 2022 levels. This followed overall growth of 9.4% in 2022; 12.4% in 2021; 4.62% in 2020; 1.65% in 2019; 11.45% in 2018, 10.06% in 2017, 6.74% in 2016, 3.0% in 2015, 7.5% in 2014, 6.1% in 2013, 4.5% in 2012 and 5.9% in 2011. The sales tax for 2023 finished the full year 6.6% above 2022 while the use tax revenue was 8.4% less than in 2022. It is important to note that there was a tax rate increase of 7.79% in 2018, which influenced the overall results for that year.

Our 2024 budget for sales tax is a 2.10% increase from 2023 collections while the 2024 budget for use tax is a 1.86% decrease from 2023 collections. General Fund revenue from sales and use tax was budgeted 1.81% above actual 2023 collections. This is because when our 2024 budget projections were made, we were expecting 2023 sales and use tax revenue to be lower than what it ultimately was. Our actual projection for growth in 2024 was 3.49%.

September transactions were received by the City in October. Through September 2024, our sales and use tax revenue increased 4.5% compared to collections through September 2023. While the sales tax increased 4.4%, the use tax increased 4.7%. Use tax performance was driven by three major areas: primary employers (28% decrease), lumber (21.4% increase), and auto sales outside the city (4.3% increase).

Building permit activity is the other indicator that has a significant effect on revenues in the General Fund as well as in some other funds that rely on community investment fees as a funding source. A history of that activity follows. After very limited building activity from 2008 through 2011, the subsequent years showed progressive growth that peaked in 2018.

Building Permits

Year	Single Family Detached Permits/DU's	Multifamily & SF Attached DU's	Total DU's
2001	793	848	1,641
2002	675	308	983
2003	579	287	866
2004	536	307	843
2005	361	141	502
2006	186	96	282
2007	103	127	230
2008	38	120	158
2009	24	39	63
2010	34	77	111
2011	28	91	119
2012	104	274	378
2013	127	121	248
2014	150	292	442
2015	199	211	410
2016	243	729	972
2017	290	719	1,009
2018	373	987	1,360
2019	357	590	947
2020	262	677	939
2021	70	561	631
2022	60	777	837
2023	77	751	828

Projections used in the 2024 budget are 50 single-family dwellings and 700 multifamily units. Through October 2024, there were 64 single-family detached permits, 63 single family attached permits, and 22 multifamily permits issued. This amounts to 630 new dwelling units being permitted. This compares to 68 single-family detached, 208 single-family attached, 25 multifamily permits issued, and 798 total dwelling units through October of 2023. That's a 5.9% decrease in the number of single-family dwelling unit permits, an 69.7% decrease in the number of single family attached permits, and a 21.1% decrease in total dwelling units permitted. There were 7 new commercial construction permits through October 2024 compared to 6 new commercial construction permits through October of 2023. Building permit valuations through October of 2024 are 3.9% more than the valuations through October of 2023. The number of overall building permits for all purposes through October of 2024 is 32.1% less than the number of overall building permits through October of 2023

Sales and Use Tax Activity by Industry

Activity through September 2024 produced 4.5% more sales and use tax revenue than through September 2023. The category of Food is our largest revenue generator, and it increased 7.1% over activity through September 2023. The General category is our second largest revenue generator, and it grew 11.4% over 2023. Other categories that increased over 2023 are Apparel (0.8%), Automotive (0.4%), Lumber (11%), and Professional (13.2%). The categories that decreased through September compared to 2023 were Home Furnishings (-6.3%), Lodging (-5.3%), Public Utility (-2.7%), Unclassified (-10%), Home Occupations (-18.5%), and Manufacturing (-16.4%). Use tax from new vehicle registrations is up 4.3% from 2023.

Sales and Use Tax Activity by Location

Sales and use tax revenue activity through September 2024 experienced increases over September 2023 in the geographic areas of Central Main (1.4%), South Main (0.1%), Ken Pratt Blvd (5.9%), Village at the Peaks (5.1%), Francis Street (28.8%), Out of Town (5.9%), and Harvest Junction (27%). There also was an increase of (12%) in the area of City, Boulder Co, which is from the use tax on building permits and out-of-town vehicle purchases. The geographic areas that declined are North Main (-1.3%), Downtown (-4.6%), Lashley (-6.2%), North Hover (-0.2%), SW Business Area (-35.3%), Airport Road (-104.2%), Pace (-3%), and Airport (-22%). Twin Peaks Square extended, which includes the Hobby Lobby area and all of the stores on the west side of Hover from Hwy. 119 to Home Depot, showed a 1.4% increase from September 2023. Miscellaneous, which represents non-licensed and temporary businesses, was down -43.2%.

Revenue Growth Per Fund / Current Year to Previous Year September 2024

Fund	2023 YTD Sales Tax	2023 YTD Use Tax	2023 YTD Total	2024 YTD Sales Tax2	2024 YTD Use Tax2	2024 YTD Total2	ST % ▲	UT % ▲	Total % ▲	% ▲ needed to reach Budget
General Fund	\$ 30,753,976	\$ 5,394,734	\$ 36,148,709	\$ 32,224,710	\$ 5,650,756	\$ 37,875,465	4.8%	4.7%	4.78%	1.81%
PIF Fund	\$ 5,427,177	\$ 952,008	\$ 6,379,185	\$ 5,686,710	\$ 997,193	\$ 6,683,904	4.8%	4.7%	4.78%	1.81%
Streets Fund	\$ 13,662,801	\$ 2,380,031	\$ 16,042,832	\$ 14,265,485	\$ 2,492,984	\$ 16,758,469	4.4%	4.7%	4.46%	1.53%
Open Space	\$ 3,643,394	\$ 634,675	\$ 4,278,069	\$ 3,804,111	\$ 664,794	\$ 4,468,905	4.4%	4.7%	4.46%	1.53%
Public Safety	\$ 10,565,895	\$ 1,840,563	\$ 12,406,457	\$ 11,031,982	\$ 1,927,906	\$ 12,959,888	4.4%	4.7%	4.46%	1.53%
LURA	\$ 252,888	\$ -	\$ 252,888	\$ 129,771	\$ -	\$ 129,771	-48.7%	N/A	-48.7%	-49.11%
All Funds Total	\$ 64,306,130	\$ 11,202,011	\$ 75,508,141	\$ 67,142,770	\$ 11,733,632	\$ 78,876,402	4.4%	4.7%	4.5%	1.53%

Budget Increase	2.10%	-1.86%	1.53%
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General Fund The allocation of both the sales tax and the use tax to the General Fund is 85% of the 2% non-earmarked sales and use tax. The result after nine months is that the General Fund sales and use tax is up by 4.78%. The 2024 budget only relies on a 1.81% increase in sales and use tax revenue.

Public Improvement Fund The allocation of both the sales tax and the use tax to the Public Improvement Fund is 15.0% of the 2% non-earmarked sales and use tax. After nine months, The PIF sales and use tax revenue increased by 4.78%. The 2024 budget only relies on a 1.81% increase in sales and use tax revenue.

Streets Fund The Street Fund portion of the total 3.53% sales and use tax rate is 0.75%. After nine months, the Street Fund sales and use tax revenue increased by 4.46%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

Open Space The Open Space Fund portion of the total 3.53% sales and use tax rates is 0.20%. After nine months, the Open Space Fund sales and use tax revenue increased by 4.46%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

Public Safety The Public Safety Fund portion of the total 3.53% sales and use tax is 0.58%. After nine months, Public Safety sales and use tax revenue increased by 4.46%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

LURA For 2024, an amount of \$160,437 was originally budgeted. Revenue to LURA is tax increment revenue from the Twin Peaks Urban Renewal Authority. Tax increment revenue is only on the 2.0% non-earmarked portion of sales tax from the URA district and does not begin until after the base sales tax amount of \$441,770 has been generated within the URA district. The URA year begins at November 1st. The base was met in December of 2023. In 2024, .10% of the 2.0 non-earmarked sales tax from the URA district goes to the Village at the Peaks debt service fund to accumulate monies toward repayment of the COP's.

Summary Of Sales & Use Tax Activity By Industry

September 2024

Account Group/	Account Number	Active Accounts	NTS / Total Rev.	September 2024	September 2023	INCR/(DECR)	YTD 2024	YTD 2023	INCR/ (DECR)
Apparel			Net Taxable Sales	\$4,042,871	\$4,058,284	-0.4%	\$31,695,267	\$31,015,714	2.2%
1000	86		Total Revenue	\$143,120	\$142,843	0.2%	\$1,117,455	\$1,108,254	0.8%
Automotive			Net Taxable Sales	\$14,939,868	\$14,957,567	-0.1%	\$134,239,785	\$133,105,342	0.9%
2000	384		Total Revenue	\$529,303	\$534,543	-1.0%	\$4,750,665	\$4,732,839	0.4%
Food			Net Taxable Sales	\$74,582,027	\$71,291,554	4.6%	\$648,547,332	\$605,282,027	7.1%
3000	712		Total Revenue	\$2,646,840	\$2,528,298	4.7%	\$23,061,941	\$21,525,270	7.1%
Home Furnishings			Net Taxable Sales	\$4,637,873	\$5,284,126	-12.2%	\$40,235,546	\$42,503,202	-5.3%
4000	369		Total Revenue	\$171,989	\$192,835	-10.8%	\$1,418,808	\$1,513,526	-6.3%
General			Net Taxable Sales	\$55,329,781	\$53,432,331	3.6%	\$495,124,501	\$447,472,814	10.6%
5000	2038		Total Revenue	\$1,969,073	\$1,890,497	4.2%	\$17,654,467	\$15,854,892	11.4%
Lodging			Net Taxable Sales	\$2,953,993	\$3,146,409	-6.1%	\$22,806,390	\$24,156,142	-5.6%
6000	207		Total Revenue	\$103,831	\$107,450	-3.4%	\$802,268	\$847,110	-5.3%
Lumber			Net Taxable Sales	\$16,130,127	\$21,147,856	-23.7%	\$147,768,329	\$145,716,221	1.4%
7000	1065		Total Revenue	\$815,595	\$1,190,905	-31.5%	\$10,436,687	\$9,399,817	11.0%
Professional			Net Taxable Sales	\$5,259,150	\$4,556,874	15.4%	\$40,216,490	\$34,132,524	17.8%
8000	2131		Total Revenue	\$208,958	\$201,554	3.7%	\$1,561,935	\$1,379,933	13.2%
Public Utility			Net Taxable Sales	\$14,425,394	\$14,593,673	-1.2%	\$123,008,332	\$132,934,191	-7.5%
9000	394		Total Revenue	\$515,521	\$516,924	-0.3%	\$4,595,830	\$4,725,726	-2.7%
Unclassified			Net Taxable Sales	\$24,914,638	\$30,784,601	-19.1%	\$193,664,830	\$203,464,156	-4.8%
10000	2979		Total Revenue	\$884,288	\$1,135,098	-22.1%	\$7,065,945	\$7,848,522	-10.0%
Home Occupations			Net Taxable Sales	\$599,923	\$910,940	-34.1%	\$4,776,970	\$5,680,808	-15.9%
11000	145		Total Revenue	\$16,108	\$31,564	-49.0%	\$160,398	\$196,900	-18.5%
Manufacturing			Net Taxable Sales	\$2,955,618	\$1,992,253	48.4%	\$21,516,278	\$18,771,174	14.6%
12000	191		Total Revenue	\$193,155	\$157,743	22.4%	\$1,623,961	\$1,942,037	-16.4%
Boulder/Weld County Vehicles			Net Taxable Sales	\$0	\$0	0.0%	\$0	\$0	0.0%
0000	2		Total Revenue	\$509,158	\$510,424	-0.2%	\$4,626,042	\$4,433,314	4.3%
			Net Taxable Sales	\$220,771,263	\$226,156,468	-2.4%	\$1,903,600,050	\$1,824,234,315	4.4%
GRAND TOTALS	10703		Total Revenue	\$8,706,939	\$9,140,678	-4.7%	\$78,876,402	\$75,508,140	4.5%

Summary of Sales & Use Tax Activity By Geographical Location

September 2024

LOCATION	NTS / Total Rev.	% Of Total	September-24	September-23	INCR/ (DECR)	% Of Total YTD	YTD 2024	YTD 2023	INCR/ (DECR)
North Main	Net Taxable Sales	8.9%	\$19,724,220	\$21,478,806	-8.2%	9.8%	\$186,156,009	\$188,751,088	-1.4%
	Total Revenue	8.1%	\$703,611	\$769,075	-8.5%	0.3%	\$6,634,794	\$6,721,784	-1.3%
Central Main	Net Taxable Sales	2.3%	\$4,973,847	\$5,140,339	-3.2%	2.3%	\$43,214,386	\$42,280,558	2.2%
	Total Revenue	2.0%	\$170,047	\$181,465	-6.3%	0.1%	\$1,526,729	\$1,505,700	1.4%
Downtown	Net Taxable Sales	3.8%	\$8,464,520	\$11,387,659	-25.7%	4.0%	\$76,809,455	\$79,712,227	-3.6%
	Total Revenue	3.4%	\$295,011	\$415,126	-28.9%	0.1%	\$2,713,121	\$2,844,662	-4.6%
South Main	Net Taxable Sales	2.1%	\$4,629,080	\$5,268,846	-12.1%	2.3%	\$43,909,773	\$43,868,420	0.1%
	Total Revenue	1.9%	\$163,578	\$191,111	-14.4%	0.1%	\$1,560,156	\$1,559,245	0.1%
Ken Pratt Boulevard	Net Taxable Sales	5.6%	\$12,276,006	\$11,514,495	6.6%	5.8%	\$109,799,596	\$103,154,156	6.4%
	Total Revenue	4.7%	\$413,151	\$410,095	0.7%	0.2%	\$3,856,415	\$3,640,851	5.9%
Village At The Peaks	Net Taxable Sales	6.4%	\$14,216,838	\$13,772,431	3.2%	6.8%	\$129,910,674	\$126,618,907	2.6%
	Total Revenue	5.9%	\$513,783	\$493,168	4.2%	0.3%	\$4,798,533	\$4,567,075	5.1%
Twin Peaks Square Ext.	Net Taxable Sales	11.7%	\$25,730,519	\$26,807,534	-4.0%	12.6%	\$240,519,703	\$237,549,112	1.3%
	Total Revenue	10.5%	\$913,443	\$951,496	-4.0%	0.4%	\$8,542,422	\$8,425,963	1.4%
Lashley	Net Taxable Sales	1.7%	\$3,718,492	\$3,559,502	4.5%	1.6%	\$30,871,850	\$33,032,634	-6.5%
	Total Revenue	1.5%	\$133,655	\$127,385	4.9%	0.1%	\$1,101,255	\$1,173,675	-6.2%
North Hover	Net Taxable Sales	1.9%	\$4,164,858	\$4,065,096	2.5%	2.0%	\$37,452,420	\$37,870,880	-1.1%
	Total Revenue	1.7%	\$149,860	\$143,636	4.3%	0.1%	\$1,338,441	\$1,340,588	-0.2%
Francis	Net Taxable Sales	0.5%	\$1,015,579	\$772,582	31.5%	0.4%	\$7,958,813	\$7,065,607	12.6%
	Total Revenue	0.4%	\$36,588	\$27,631	32.4%	0.0%	\$347,260	\$269,592	28.8%
All Others	Net Taxable Sales	4.1%	\$8,981,690	\$8,426,886	6.6%	4.1%	\$78,402,919	\$71,445,066	9.7%
	Total Revenue	4.4%	\$378,769	\$358,533	5.6%	0.2%	\$3,381,917	\$3,065,599	10.3%
Out of Town	Net Taxable Sales	29.7%	\$65,674,752	\$63,371,869	3.6%	26.9%	\$512,357,952	\$487,065,314	5.2%
	Total Revenue	27.3%	\$2,380,235	\$2,261,837	5.2%	1.0%	\$18,407,716	\$17,381,574	5.9%
Miscellaneous	Net Taxable Sales	0.1%	\$128,297	\$3,807,700	-96.6%	0.2%	\$3,018,130	\$5,376,402	-43.9%
	Total Revenue	0.1%	\$4,482	\$140,021	-96.8%	0.0%	\$111,054	\$195,496	-43.2%
City, Boulder Co/ Weld Co	Net Taxable Sales	3.7%	\$8,080,884	\$7,604,213	6.3%	3.1%	\$59,439,292	\$57,648,006	3.1%
	Total Revenue	11.7%	\$1,020,654	\$1,204,548	-15.3%	0.6%	\$11,919,157	\$10,637,974	12.0%
SW Business	Net Taxable Sales	1.2%	\$2,733,532	\$3,108,187	-12.1%	1.1%	\$21,126,030	\$25,797,174	-18.1%
	Total Revenue	1.5%	\$130,279	\$173,051	-24.7%	0.1%	\$1,242,877	\$1,922,330	-35.3%
Airport Road	Net Taxable Sales	0.2%	\$390,444	\$501,077	-22.1%	0.2%	\$3,444,207	\$5,146,843	-33.1%
	Total Revenue	0.2%	\$20,794	\$19,891	4.5%	0.0%	-\$14,722	\$348,552	-104.2%
Pace	Net Taxable Sales	5.2%	\$11,472,018	\$11,591,562	-1.0%	5.5%	\$105,487,768	\$103,810,183	1.6%
	Total Revenue	4.8%	\$414,899	\$422,251	-1.7%	0.2%	\$3,770,666	\$3,886,477	-3.0%
Harvest Junct & E. Harvest Junc	Net Taxable Sales	11.0%	\$24,372,068	\$23,904,145	2.0%	11.2%	\$213,485,529	\$167,654,130	27.3%
	Total Revenue	9.9%	\$862,299	\$846,935	1.8%	0.4%	\$7,621,791	\$5,999,433	27.0%
Airport	Net Taxable Sales	0.0%	\$23,619	\$73,539	-67.9%	0.0%	\$235,545	\$387,608	-39.2%
	Total Revenue	0.0%	\$1,801	\$3,423	-47.4%	0.0%	\$16,820	\$21,570	-22.0%
Grand Total	Net Taxable Sales	100%	\$220,771,263	\$226,156,468	-2.4%		\$1,903,600,051	\$1,824,234,315	4.4%
Grand Total	Total Revenue	100%	\$8,706,939	\$9,140,678	-4.7%		\$78,876,402	\$75,508,140	4.5%

Property Tax Collections

We usually experience that our annual collections are at least 98.5% of assessed revenue. Property tax collections through October of 2024 are at 102.3% to 97.8% through October of 2023.

	2019 Assessed Value for 2020 Revenues	2020 Assessed Value for 2021 Revenues	2021 Assessed Value for 2022 Revenues	2022 Assessed Value for 2023 Revenues	2023 Assessed Value for 2024 Revenues
Assessed Value	1,638,031,462	1,671,985,279	1,814,872,176	1,790,959,632	2,227,248,731
Mill Levy	13.42	13.42	13.42	13.42	13.42
Assessed Revenue	21,982,382	22,438,042	24,335,585	24,034,678	29,974,158

	2020		2021		2022		2023		2024	
	Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collection s as % of	
	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue
January										
February	518,915	2.4%	501,337	2.2%	560,790	2.3%	921,394	3.8%	408,051	1.4%
March	6,842,818	31.1%	6,774,030	30.2%	8,064,186	33.1%	7,772,677	32.3%	8,917,004	29.7%
April	2,091,832	9.5%	2,541,850	11.3%	1,976,839	8.1%	1,451,747	6.0%	3,021,113	10.1%
May	3,435,921	15.6%	4,285,385	19.1%	4,000,862	16.4%	4,450,345	18.5%	8,010,908	26.7%
June	2,445,723	11.1%	2,051,842	9.1%	2,317,472	9.5%	2,052,829	8.5%	1,849,663	6.2%
July	5,666,903	25.8%	5,436,455	24.2%	6,425,868	26.4%	6,548,620	27.2%	8,002,173	26.7%
August	149,260	0.7%	178,449	0.8%	374,638	1.5%	208,100	0.9%	337,869	1.1%
September	197,347	0.9%	186,792	0.8%	124,028	0.5%	57,225	0.2%	89,621	0.3%
October	68,398	0.3%	20,459	0.1%	16,263	0.1%	43,111	0.2%	24,381	0.1%
November	89,137	0.4%	31,964	0.1%	25,969	0.1%	38,385	0.2%		0.0%
December	119,334	0.5%	79,315	0.4%	118,335	0.5%	102,512	0.4%		0.0%
Total	21,625,588	98.4%	22,087,877	98.4%	24,005,251	98.6%	23,646,945	98.4%	30,660,784	102.3%

Franchise Revenues

Franchise revenues in 2023, from Xcel Energy, were within 1% of 2022. The budget for 2024 is \$400,000 greater than the 2023 budget and is a 5% increase from actual 2023 collections. Through October of 2024, franchise revenues from Xcel Energy are 23.9% less than through October of 2023.

Cable franchise revenues are received quarterly. In 2023 they totaled \$594,017, a 3.8% decrease from 2022. The budget for cable franchise revenues for 2024 is \$600,000. Through the second quarter of 2024 cable franchise revenues are down 8% from 2023. Cable franchise revenues declined for four years from 2018 through 2021. The decline was attributed to the multitude of options for video services available over the internet. The increase in 2022 is attributed to increased charges for service as the subscriber count dropped 7% in 2022.

Xcel Energy Franchise Fee

	Cumulative		Cumulative		Cumulative		Cumulative		Cumulative	
	2020	%	2021	%	2022	%	2023	%	2024	%
January	96,211	-11.3%	112,250	16.7%	157,302	40.1%	266,877	69.7%	183,773	-31.1%
February	83,732	-18.8%	107,762	22.3%	133,954	32.4%	221,716	67.8%	140,221	-33.7%
March	80,794	-23.6%	99,076	22.4%	151,064	38.6%	152,812	45.0%	105,699	-33.0%
April	61,605	-22.0%	79,591	23.7%	94,363	34.6%	104,555	39.0%	82,595	-31.3%
May	37,876	-22.2%	62,933	28.1%	55,911	28.4%	61,177	36.2%	62,596	-28.8%
June	29,805	-22.5%	40,693	28.8%	56,182	29.2%	43,622	31.1%	41,962	-27.5%
July	28,590	-21.5%	34,359	28.2%	41,674	28.7%	36,909	28.6%	37,492	-26.3%
August	27,998	-20.4%	33,467	27.7%	50,048	29.9%	37,002	24.9%	37,605	-25.2%
September	32,013	-19.4%	35,556	26.5%	52,585	30.9%	32,903	20.7%	36,600	-23.9%
October	37,075	-18.6%	48,526	26.9%	73,088	32.4%	52,326	16.6%		
November	73,950	-16.3%	87,116	25.7%	151,750	37.3%	81,090	7.2%		
December	98,146	-13.8%	115,718	24.6%	213,456	43.7%	145,191	0.4%		
Total	687,793	-13.8%	857,047	24.6%	1,231,377	43.7%	1,236,181	0.4%	728,543	-23.9%
Budget	725,000		700,000		700,000		900,000		1,300,000	
% of Budget	94.9%		122.4%		175.9%		137.4%		56.0%	

Cable Franchise Fee Collections

	2020	%	2021	%	2022	%	2023	%	2024	%
1st Quarter	152,745	-4.5%	147,680	-3.3%	154,304	4.5%	151,975	-1.5%	139,691	-8.1%
2nd Quarter	152,329	-3.2%	148,716	-2.8%	158,058	5.4%	152,522	-2.5%	140,336	-8.0%
3rd Quarter	151,824	-3.2%	155,534	-1.1%	154,282	3.3%	145,854	-3.5%		
4th Quarter	153,414	-3.0%	154,933	-0.6%	150,766	1.7%	143,666	-3.8%		
Total	610,312	-3.0%	606,862	-0.6%	617,410	1.7%	594,017	-3.8%	280,027	-8.0%
Budget	620,000		580,000		560,000		610,000		600,000	
% Budget	98.4%		104.6%		110.3%		97.4%		46.7%	

Recreation Revenues

In 2023 recreation revenues were 110.2% of the 2023 budgeted amount. Recreation Center revenue for 2023 was \$1,702,136, which was 104% of the 2023 budgeted amount. The 2024 budget projects revenue from the Recreation Center at \$1,703,687.

Through October of 2024, Recreation Center revenue was \$1,542,251 which is 110.4% of the revenue through October of 2023 and is 90.5% of the 2024 budgeted amount. Overall recreation revenues for 2024 through October are at 90.6% of the 2024 budget.

Recreation Revenue

Revenue Description	2021			2022			2023			10/31/2024		
	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget
Rec Ctr Admiss & Passes	732,561	1,227,362	59.7%	1,032,568	1,227,362	84.1%	1,391,084	1,377,362	101.0%	1,263,329	1,377,362	91.7%
Rec Ctr Athletics	70	-		-	-		-	-		-	-	
Rec Ctr Aquatic Fees	73,876	90,000	82.1%	99,331	90,000	110.4%	111,015	100,000	111.0%	99,679	115,000	86.7%
Rec Ctr Gen Activity Fees	84,128	86,250	97.5%	129,278	86,250	149.9%	116,862	94,250	124.0%	118,906	139,250	85.4%
Rec Ctr Rentals	20,030	33,075	60.6%	42,353	33,075	128.1%	56,901	38,575	147.5%	42,297	44,575	94.9%
Rec Ctr Concessions	2,658	11,250	23.6%	7,159	11,250	63.6%	10,834	12,375	87.5%	5,096	12,375	41.2%
Rec Ctr Resale Merchde	17,871	13,125	136.2%	12,484	13,125	95.1%	15,440	15,125	102.1%	12,944	15,125	85.6%
Silver Sneakers Program	101,620	112,500	90.3%	165,823	112,500	147.4%	248,663	127,500	195.0%	242,582	177,500	136.7%
Pool Fees/Passes/Lessons	422,529	427,457	98.8%	405,219	467,457	86.7%	470,760	512,457	91.9%	497,884	514,457	96.8%
Nonresident Fees	31,448	28,350	110.9%	35,714	28,350	126.0%	43,770	31,185	140.4%	38,929	37,185	104.7%
Community Events Revenue	26,837	53,585	50.1%	115,448	103,585	111.5%	81,273	108,764	74.7%	55,577	115,764	48.0%
Mobile Stage Setup	1,455	2,894	50.3%	2,955	2,894	102.1%	7,750	3,394	228.3%	6,125	3,394	180.5%
Athletic Programs	323,536	260,691	124.1%	349,402	260,691	134.0%	406,407	282,691	143.8%	312,252	352,691	88.5%
Activity Fees	283,832	491,803	57.7%	458,902	491,803	93.3%	532,286	526,803	101.0%	494,357	526,803	93.8%
Outdoor Activity Fee	39,535	58,265	67.9%	46,516	58,265	79.8%	49,290	62,765	78.5%	23,379	62,765	37.2%
Special Population	11,992	21,086	56.9%	12,736	21,086	60.4%	16,958	23,086	73.5%	11,152	23,086	48.3%
Ice Rink Program Fees	155,908	112,242	138.9%	170,532	142,242	119.9%	173,536	152,910	113.5%	73,884	154,910	47.7%
ConcessionsSandstone #2	260	-		270	-		90	-		50	-	
ConcessionsSandstone	400	-		75	-		550	-		240	-	
ConcessionsCentennial	203	750	27.0%	485	750	64.6%	680	825	82.4%	287	825	34.8%
ConcessionsClark Park	1,972	-		1,430	-		750	-		75	-	
ConcessionsRoosevelt	-	354	0.0%	-	354	0.0%	167	389	42.9%	6	389	1.5%
ConcessionsSunset	1,688	39,938	4.2%	6,288	39,938	15.7%	32,023	43,932	72.9%	61,935	43,932	141.0%
ConcessionsMemorial Bldg	1,866	1,275	146.4%	955	1,275	74.9%	930	1,403	66.3%	1,131	1,403	80.6%
ConcessionsGarden Acres	740	-		430	-		225	-		95	-	
ConcessionsUnion Res	-	-		-	-		-	-		-	-	
ConcessionsIce Rink	23	2,520	0.9%	34	2,520	1.3%	226	2,772	8.2%	-	2,772	0.0%
Ice Rink Rentals	21,716	31,835	68.2%	43,859	31,835	137.8%	55,892	34,835	160.4%	16,808	36,835	45.6%
Memorial Bldg Rental	32,279	39,277	82.2%	39,005	39,277	99.3%	51,948	43,777	118.7%	41,340	43,777	94.4%
Willow Barn Rental	30,684	18,750	163.6%	43,856	18,750	233.9%	49,121	21,250	231.2%	42,347	38,250	110.7%
Pool Rental	61,752	49,613	124.5%	61,131	49,613	123.2%	61,134	56,225	108.7%	79,360	64,225	123.6%
Other Facility Rentals	234,887	131,250	179.0%	160,533	131,250	122.3%	218,750	146,250	149.6%	142,344	167,250	85.1%
Batting Cage Licensing	1,000	1,500	66.7%	1,500	1,500	100.0%	4,500	3,000	150.0%	1,500	3,000	50.0%
Park Shelter Rentals	42,207	36,383	116.0%	48,562	36,383	133.5%	50,981	42,383	120.3%	50,566	49,383	102.4%
Recreation Passes	-	-		-	-		-	-		-	-	
Total	2,761,562	3,383,380	81.6%	3,494,831	3,503,380	99.8%	4,260,796	3,866,283	110.2%	3,736,456	4,124,283	90.6%

General Fund Expenditures

General Fund expenses through October were at 72% of budget compared to a norm of 70.2%. The 2025 budget will project some expenditure savings from 2024 to be used for one-time expenses.

CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of October 31, 2024

		2024	Variance	2023	%	
	Budget	YTD	from Final	YTD	Increase	2024
		Actual	Budget	Actual	(Decrease)	as a % of
					From	Budget
					Prior Year	
TAXES						
General property taxes:						
Current	29,974,158	30,660,783	686,625	23,506,048	30.4%	102.3%
Prior years	-	16,279	16,279	32,104	-49.3%	0.0%
General sales and use tax	50,385,983	37,875,465	(12,510,518)	36,148,709	4.8%	75.2%
Selected sales and use tax -						
Cigarette	130,000	96,231	(33,769)	112,961	-14.8%	74.0%
Franchise taxes:						
Gas	1,300,000	728,544	(571,456)	957,574	-23.9%	56.0%
Cable Television	600,000	280,027	(319,973)	304,496	0.0%	46.7%
Telephone	126,593	110,371	(16,222)	86,913	27.0%	87.2%
Electric	7,114,850	5,780,050	(1,334,800)	5,786,037	-0.1%	81.2%
Telecommunications	6,307	8,905	2,598	6,820	30.6%	141.2%
Water	613,181	510,980	(102,201)	478,040	6.9%	83.3%
Wastewater	817,124	680,940	(136,184)	523,650	30.0%	83.3%
	91,068,196	76,748,577	(14,319,619)	67,943,353	13.0%	84.3%
LICENSES AND PERMITS						
Business licenses and permits:						
Liquor	10,000	9,328	(673)	9,229	1.1%	93.3%
Marijuana	60,000	60,600	600	69,900	-13.3%	0.0%
Business	5,000	4,599	(401)	4,538	1.3%	92.0%
Sales Tax	20,000	16,675	(3,325)	17,740	-6.0%	83.4%
Non-Business licenses and permits:						
Building	2,146,558	2,916,746	770,188	3,179,189	-8.3%	135.9%
Wood burning	-	-	-	5	0.0%	0.0%
Contractor	124,925	119,275	(5,650)	130,450	-8.6%	95.5%
Parade / use of public places	8,400	8,261	(139)	7,757	6.5%	98.3%
	2,374,883	3,135,483	760,601	3,418,808	-8.3%	132.0%
INTERGOVERNMENTAL REVENUE						
Federal revenue	235,808	117,514	(118,294)	110,356	0.0%	49.8%
State shared revenue:						
Severance tax	30,000	179,842	149,842	314,340	0.0%	599.5%
Grants	16,304	20,220	3,916	608,725	-96.7%	0.0%
Non-grant state revenue	250,000	216,415	(33,585)	269,459	-19.7%	0.0%
Local government shared revenue:						
Shared Fines	60,000	45,825	(14,175)	44,618	2.7%	76.4%
Hazmat Authority	32,000	34,945	2,945	28,820	0.0%	109.2%
Longmont Housing Authority	716,763	630,774	(85,989)	542,237	16.3%	88.0%
Grants / School Resource Officer	672,324	274,008	(398,316)	233,273	17.5%	40.8%
	2,013,199	1,519,543	(493,656)	2,151,828	-29.4%	75.5%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of October 31, 2024**

(continued)

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
CHARGES FOR SERVICE						
General government:						
Zoning and hearing	80,000	49,578	(30,422)	59,270	-16.4%	62.0%
Disconnect Tag Fees	520,000	433,492	(86,508)	492,359	-12.0%	83.4%
Credit Card Convenience Fee	100,000	-	(100,000)	-	0.0%	0.0%
Maps and publications	275	290	15	323	-10.4%	105.3%
Rebates	169,512	183,141	13,629	162,026	13.0%	108.0%
Payroll Fee	700	632	(68)	617	2.5%	90.3%
Sales tax commission	75,000	96,352	21,352	97,038	-0.7%	128.5%
Liquor Application Fee	35,000	36,495	1,495	36,588	-0.3%	104.3%
Marijuana Modification Fee	10,000	3,900	(6,100)	-	0.0%	39.0%
Public safety:						
Criminal justice records	38,000	40,485	2,485	34,478	17.4%	106.5%
Extra duty officer reimbursement	-	98,716	98,716	5,382	1734.0%	0.0%
Fire inspection & fireworks fees	111,400	187,869	76,469	93,886	100.1%	168.6%
Offender registration/impound fees	11,000	10,344	(656)	8,132	27.2%	94.0%
Emergency dispatch reimbursement	63,903	168,238	104,335	41,650	0.0%	0.0%
Elevator inspection	55,200	46,375	(8,825)	41,840	10.8%	84.0%
Highways and streets:						
Work in right of way permit	3,000	1,075	(1,925)	-	0.0%	35.8%
Plan check fees	522,194	644,991	122,797	713,083	-9.5%	123.5%
Variance/Appeals board	-	-	-	-	0.0%	0.0%
Right-of-way maintenance	282,423	235,350	(47,073)	225,140	4.5%	83.3%
Culture and Recreation:						
Recreation center - all fees	1,918,372	1,825,041	(93,331)	1,640,403	11.3%	95.1%
Pool fees	514,457	497,884	(16,573)	424,517	17.3%	96.8%
Arbor Day Tree Sales	-	11,400	11,400	10,170	12.1%	0.0%
Reservoir fees	607,433	844,657	237,224	692,902	21.9%	139.1%
Activity fees	1,513,413	1,201,035	(312,378)	1,258,004	-4.5%	79.4%
Facility use fees	402,720	374,264	(28,456)	351,998	6.3%	92.9%
Concessions	49,321	63,818	14,497	35,263	81.0%	129.4%
Senior citizens:						
Activity fees	250	148	(102)	151	-2.0%	59.2%
Facility fees	2,200	1,430	(770)	1,803	-20.7%	65.0%
Administrative reimbursements:						
Sanitation	949,663	791,390	(158,273)	575,750	37.5%	83.3%
Golf	191,150	159,290	(31,860)	204,650	-22.2%	83.3%
Electric	2,536,491	2,113,740	(422,751)	1,921,750	10.0%	83.3%
Telecommunications	616,936	514,110	(102,826)	470,610	9.2%	83.3%
Water	2,286,987	1,905,830	(381,157)	1,583,740	20.3%	83.3%
Sewer	1,193,882	994,900	(198,982)	1,061,440	-6.3%	83.3%
Storm Drainage	886,521	738,770	(147,751)	643,110	14.9%	83.3%
Airport	99,917	83,260	(16,657)	69,000	20.7%	83.3%
Streets	1,142,780	952,320	(190,460)	905,910	5.1%	83.3%
Museum	291,445	242,880	(48,565)	201,240	20.7%	83.3%
Oil and Gas	1,806	1,510	(296)	5,900	0.0%	83.6%
Open Space	254,941	212,450	(42,491)	248,000	-14.3%	83.3%
Fleet	423,107	352,590	(70,517)	307,570	14.6%	83.3%
General Improvement District	27,656	23,050	(4,606)	12,580	83.2%	83.3%
	17,992,067	16,143,091	(1,848,974)	14,638,273	10.3%	89.7%
FINES AND FORFEITS						
Court:						
Parking	106,000	132,482	26,482	99,947	32.6%	125.0%
Other court fines	290,000	179,909	(110,091)	222,691	-19.2%	62.0%
Court fine surcharge	30,000	16,910	(13,090)	23,114	-26.8%	56.4%
Bond forfeitures	6,200	2,340	(3,860)	5,710	-59.0%	37.7%
Court education fees	10,000	5,635	(4,365)	7,815	-27.9%	56.4%
Court costs reimbursements	46,000	26,559	(19,441)	36,370	-27.0%	57.7%
Probation & home detention monitoring fees	15,750	10,175	(5,575)	13,738	-25.9%	64.6%
Code Enforcement Penalty	600	675	75	877	-23.1%	112.5%
Tree Mitigation Fine	196,987	222,412	25,425	195,491	13.8%	112.9%
Outstanding judgments/warrants	1,600	975	(625)	1,550	-37.1%	60.9%
Library fines						
	-	12,570	12,570	19,639	-36.0%	0.0%
False alarm fines						
	4,000	2,000	(2,000)	3,200	-37.5%	50.0%
Weed cutting fines						
	15,000	16,925	1,925	6,062	0.0%	112.8%
Civil Penalty & Nuisance fines						
	24,000	35,932	11,932	24,789	45.0%	149.7%
Other fines						
	350	325	(25)	335	-3.0%	92.9%
	746,487	665,825	(80,662)	661,328	0.7%	89.2%

CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of October 31, 2024

(continued)

					%	
		2024	Variance	2023	Increase	2024
		YTD	from Final	YTD	(Decrease)	as a % of
	Budget	Actual	Budget	Actual	From	Budget
					Prior Year	
INVESTMENT INCOME AND MISCELLANEOUS REVENUE						
Investment income	788,575	2,026,681	1,238,106	1,347,735	50.4%	257.0%
Miscellaneous	68,052	520,247	452,195	63,205	723.1%	764.5%
Private grants/donations	490	5,676	5,186	33,558	-83.1%	0.0%
Oil and gas royalties	948,300	74,113	(874,187)	67,826	0.0%	7.8%
	1,805,417	2,626,718	821,302	1,512,324	73.7%	145.5%
OTHER FINANCING SOURCES						
Transfers in:						
Electric Fund	108,527	108,734	207	19,015	471.8%	100.2%
Library Services Fund	20,500	20,500	-	20,500	0.0%	100.0%
Tree Planting	23,000	23,000	-	23,000	0.0%	100.0%
Rec Sponsorship	-	11,400	11,400	-	0.0%	0.0%
Sanitation Fund	4,673	7,162	2,489	22,001	-67.4%	153.3%
Golf Fund	-	6,543	6,543	7,587	-13.8%	0.0%
Telecommunications Fund	24,592	24,592	-	5,618	337.7%	100.0%
Water Fund	121,725	129,349	7,624	27,009	378.9%	106.3%
Sewer Fund	27,483	29,339	1,856	9,592	205.9%	106.8%
Storm Drainage Fund	14,929	15,759	830	3,232	387.6%	105.6%
Airport Fund	183	183	-	134	36.6%	100.0%
Workers Comp	137,996	103,536	(34,460)	-	0.0%	75.0%
Streets Fund	45,081	50,058	4,977	188,699	-73.5%	111.0%
Open Space Fund	-	-	-	4,318	-100.0%	0.0%
Marijuana Tax Fund	275,000	275,000	-	290,000	-5.2%	0.0%
Public Safety Fund	63,269	63,269	-	5,592	1031.4%	100.0%
Sustainability Fund	917	917	-	-	0.0%	100.0%
DDA Fund	1,833	-	(1,833)	1,203	-100.0%	0.0%
Affordable Housing Fund	-	-	-	1,084	-100.0%	0.0%
Fleet Fund	21,618	26,775	5,157	8,233	225.2%	123.9%
Proceeds from Advance			-			
Total other financing sources	891,326	896,116	4,790	636,817	40.7%	100.5%
Total revenues and other sources (legal basis)	116,891,575	101,735,351	(15,156,224)	90,962,731	11.8%	87.0%

(continued)

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of October 31, 2024**

**EXPENDITURE
NORM=70.2%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
NON-DEPARTMENTAL						
City Council	758,218	510,577	247,641	471,943	8.2%	67.3%
City Attorney	2,072,324	1,494,406	577,918	1,340,907	11.4%	72.1%
Municipal Court						
Courts	752,270	588,296	163,974	543,244	8.3%	78.2%
Probation	385,197	309,280	75,917	303,302	2.0%	80.3%
City Manager						
City Manager	1,854,114	1,258,770	595,344	1,143,114	10.1%	67.9%
General Fund Transfers	4,065,488	4,016,913	48,575	1,201,240	234.4%	98.8%
Non Departmental	4,107,121	652,559	3,454,562	1,020,346	-36.0%	15.9%
Economic Development Contracts	1,803,541	892,356	911,185	502,075	77.7%	49.5%
LHA General	172,923	144,380	28,543	84,442	71.0%	83.5%
Total Non-Departmental	15,971,196	9,867,537	6,103,659	6,610,613	49.3%	61.8%
SHARED SERVICES						
Communications	1,332,250	852,194	480,056	634,767	34.3%	64.0%
Human Resources						
Human Resources	2,013,369	1,531,823	481,546	1,312,029	16.8%	76.1%
Strategic Integration						
Strategic Integration Admin	116,159	52,053	64,106	27,254	91.0%	44.8%
Oil and Gas	1,122,139	778,502	343,637	588,375	32.3%	69.4%
Geospatial Data and Analysis	153,735	114,850	38,885	106,447	7.9%	74.7%
Data and Analytics	206,173	92,713	113,460	30,114	207.9%	45.0%
Business Enablement	27,695	12,110	15,585	6,827	77.4%	43.7%
Technical Services	98,533	60,499	38,034	48,530	24.7%	61.4%
Customer Service and Admin	33,551	24,885	8,666	22,243	11.9%	74.2%
Community Neighborhood and Equity Resou	901,942	628,887	273,055	569,910	10.3%	69.7%
Lgmt Multicultural Action Comm	25,000	19,589	5,411	16,156	21.3%	78.4%
Purchasing	1,211,982	882,230	329,752	780,576	13.0%	72.8%
Enterprise Technology Services						
PC Replacements	417,865	111,908	305,957	141,629	-21.0%	26.8%
ETS Operations	4,394,019	3,127,823	1,266,196	2,413,717	29.6%	71.2%
LHA ETS Operations	48,213	40,798	7,415	70,907	-42.5%	84.6%
ETS Applications	1,628,935	959,331	669,604	871,827	10.0%	58.9%
ETS CIS Support	305,251	240,269	64,982	212,809	12.9%	78.7%
ETS Telephone	155,263	69,072	86,191	79,243	-12.8%	0.0%
CJ System Replacement	137,819	32,723	105,096	16,304	100.7%	0.0%
City Clerk						
City Clerk	793,558	487,149	306,409	442,155	10.2%	61.4%
Election Voter Registration	129,013	27,091	101,922	26,598	1.9%	21.0%
Recovery Office	211,825	45,837	165,988	91,829	-50.1%	21.6%
Total Shared Services	15,714,606	10,386,651	5,327,955	8,616,169	20.5%	66.1%
FINANCE						
Finance Administration	695,344	488,982	206,362	376,252	30.0%	70.3%
Sales Tax	689,001	506,443	182,558	393,108	28.8%	73.5%
Accounting	1,432,357	1,125,668	306,689	1,059,969	6.2%	78.6%
Treasury	401,567.00	307,895.91	93,671.09	270,280.07	13.9%	76.7%
Information Desk	82,401	65,100	17,301	61,026	6.7%	79.0%
LHA Accounting	352,929	304,546	48,383	255,218	19.3%	86.3%
Budget	770,979	514,486	256,493	492,217	4.5%	66.7%
HATS Project	1,097,801	625	1,097,176	8,777	-92.9%	0.0%
Risk	756,374	411,848	344,526	344,199	19.7%	54.5%
Wellness	116,706	78,937	37,769	81,665	-3.3%	67.6%
Safety	197,356	149,417	47,939	138,115	8.2%	75.7%
Utility Billing	2,802,733	1,634,270	1,168,463	1,509,672	8.3%	58.3%
Mail Delivery	91,126	63,426	27,700	86,295	-26.5%	69.6%
Total Finance	9,486,674	5,651,644	3,835,030	5,076,792	11.3%	59.6%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of October 31, 2024**

**EXPENDITURE
NORM=70.2%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
PUBLIC SAFETY						
Public Safety Chief	\$ 1,072,812	\$ 873,296	199,516	\$ 725,193	20.4%	81.4%
Neighborhood Resources	369,381	192,763	176,618	223,323	-13.7%	52.2%
Emergency Communication Center	2,956,836	2,226,916	729,920	1,715,345	29.8%	75.3%
Public Safety Radio Replacemnt	5,600	4,060	1,540	-	0.0%	72.5%
Police Services	477,009	315,336	161,673	318,321	-0.9%	66.1%
SWAT	465,268	403,707	61,561	779,041	-48.2%	86.8%
Police Training	507,231	371,962	135,269	426,462	-12.8%	73.3%
Extra Duty	9,000	138,324	(129,324)	98,846	39.9%	1536.9%
Detectives	3,914,616	3,156,936	757,680	3,366,404	-6.2%	80.6%
Special Investigation Unit	174,295	189,609	(15,314)	242,040	-21.7%	108.8%
RV Tow and Disposal	20,040	16,219	3,821	80,106	-79.8%	80.9%
School Resource Unit	906,635	681,952	224,683	641,285	6.3%	75.2%
Animal Control	1,205,895	1,037,287	168,608	794,195	30.6%	86.0%
Traffic	1,425,051	1,000,894	424,157	1,012,035	-1.1%	70.2%
Special Operations	2,847	59,419	(56,572)	110,299	-46.1%	0.0%
Patrol	15,845,506	12,257,530	3,587,976	9,959,703	23.1%	77.4%
Fire Suppression	13,594,631	10,510,696	3,083,935	10,386,235	1.2%	77.3%
Hazmat Team	172,812	163,727	9,085	149,109	9.8%	94.7%
Technical Rescue Team	251,829	203,785	48,044	58,849	246.3%	80.9%
Wildland Team	132,153	292,821	(160,668)	278,374	5.2%	221.6%
Fire Codes and Planning	601,903	450,326	151,577	438,117	2.8%	74.8%
Fire Investigations	42,719	48,249	(5,530)	31,969	50.9%	112.9%
Fire Outreach and Prevention	8,946	3,375	5,571	6,768	-50.1%	37.7%
Fire Services	707,801	749,048	(41,247)	480,333	55.9%	105.8%
Fire Training	399,441	818,684	(419,243)	651,084	25.7%	205.0%
Click it or Ticket	7,000	2,026	4,974	3,219	0.0%	0.0%
DUI Grant	16,304	8,516	7,788	7,382	15.4%	0.0%
Collaborative Services	1,079,543	676,246	403,297	690,867	-2.1%	62.6%
CORE	315,816	197,367	118,449	143,031	38.0%	62.5%
Case Management	140,514	118,225	22,289	102,237	15.6%	84.1%
Outreach and Volunteers	38,943	21,302	17,641	122,573	-82.6%	54.7%
Peer Support	37,543	21,212	16,332	21,304	-0.4%	56.5%
Training and Personnel	545,773	419,989	125,784	422,639	-0.6%	77.0%
Information Technology	1,023,066	752,228	270,838	822,698	-8.6%	73.5%
Records Unit	779,187	652,456	126,731	539,399	21.0%	83.7%
Emergency Management	65,318	42,592	22,726	37,713	12.9%	65.2%
Total Public Safety	49,319,264	39,079,079	10,240,185	35,886,496	8.9%	79.2%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of October 31, 2024**

**EXPENDITURE
NORM=70.2%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
EXTERNAL SERVICES						
Development Services						
Development Services	2,378,183	1,555,150	823,033	1,306,141	19.1%	65.4%
Accela Implementation Project	92,203	1,750	90,453	47,192	-96.3%	0.0%
Code Enforcement	1,100,833	658,077	442,756	562,358	17.0%	59.8%
Parking Enforcement	160,572	154,308	6,264	106,104	45.4%	96.1%
Redevelopment	877,357	269,411	607,946	169,953	58.5%	30.7%
Facilities Project Management	441,526	322,989	118,537	227,918	41.7%	73.2%
Facilities Operations	2,440,764	1,623,203	817,561	1,580,147	2.7%	66.5%
Facilities Maintenance	2,363,474	1,565,299	798,175	1,520,971	2.9%	66.2%
Transportation Planning	459,125	318,089	141,036	321,546	-1.1%	69.3%
Building Services	1,902,434	1,295,243	607,191	1,298,312	-0.2%	68.1%
Natural Resources Admin	679,402	569,041	110,361	498,671	14.1%	83.8%
Parks Maintenance	2,856,745	2,216,505	640,240	2,006,361	10.5%	77.6%
Parks Resource Management	234,880	164,081	70,799	190,018	-13.6%	69.9%
Muni Grounds Maintenance	401,660	339,067	62,593	285,856	18.6%	84.4%
ROW Maintenance	602,080	539,392	62,688	487,963	10.5%	89.6%
Graffiti Removal	202,709	97,279	105,430	51,895	87.5%	0.0%
Parks Development	279,798	218,318	61,480	149,710	45.8%	78.0%
Forestry Maintenance	994,856	795,707	199,149	732,422	8.6%	80.0%
Forestry EAB	352,615	213,436	139,179	126,081	69.3%	60.5%
Union Reservoir	532,336	356,976	175,360	406,710	-12.2%	67.1%
Total External Services	19,353,552	13,273,322	6,080,230	12,076,329	9.9%	68.6%
HUMAN SERVICES						
Human Services Admin	730,303	476,797	253,506	315,304	51.2%	65.3%
Human Service Agencies	3,864,132	2,547,069	1,317,063	2,524,626	0.9%	65.9%
Children, Youth and Families	1,452,689	972,618	480,071	987,647	-1.5%	67.0%
Stadium Funding	980,481	805,007	175,474	-	0.0%	82.1%
Senior Services	1,451,909	1,048,426	403,483	899,537	16.6%	72.2%
Senior Svcs Short Term Asstnce	79,610	49,751	29,859	19,644	153.3%	0.0%
Total Human Services	8,559,124	5,899,667	2,659,457	4,746,758	24.3%	68.9%
RECREATION, GOLF, LIBRARY AND CULTURE						
Rec Golf Library and Cult Adm	313,388	229,819	83,569	1,195,142	-80.8%	73.3%
Recreation Administration	420,780	371,386	49,394	386,920	-4.0%	88.3%
Callahan House Transfer	99,854	71,230	28,624	79,980	-10.9%	71.3%
Recreation Aquatics	1,311,499	1,084,718	226,781	1,006,603	7.8%	82.7%
Recreation Athletics	591,103	446,007	145,096	445,097	0.2%	75.5%
Recreation Concessions	69,890	59,642	10,248	42,824	39.3%	85.3%
Recreation Community Events	166,477	97,913	68,564	85,812	14.1%	58.8%
Recreation General Programs	971,032	808,762	162,270	702,250	15.2%	83.3%
Childcare Stabilization Grant	7,023	7,023	-	64,292	-89.1%	0.0%
Recreation Special Needs	45,484	10,785	34,699	11,747	-8.2%	23.7%
Recreation Outdoor Programs	31,934	5,826	26,108	8,616	-32.4%	18.2%
Recreation Ice Rink	410,624	132,960	277,664	106,244	25.1%	32.4%
Recreation Sport Fields Mtce	363,048	344,643	18,405	297,369	15.9%	94.9%
Recreation Youth Programs	12,663	8,736	3,927	25,937	-66.3%	69.0%
Recreation Union Reservoir	242,605	226,985	15,620	-	0.0%	0.0%
Recreation Center	1,945,361	1,682,387	262,974	1,592,874	5.6%	86.5%
Library Administration	684,003	521,874	162,129	694,179	-24.8%	76.3%
Library Adult Services	1,175,675	919,509	256,166	918,302	0.1%	78.2%
Library Childrens and Teens	797,260	571,163	226,097	1,182,025	-51.7%	71.6%
Library Tech Services	1,183,112	937,606	245,506	735,348	27.5%	79.2%
Library Circulation	972,647	828,045	144,602	777,190	6.5%	85.1%
Museum Administration	1,155,320	904,228	251,092	841,574	7.4%	78.3%
Museum Auditorium	320,179	249,240	70,939	298,851	-16.6%	77.8%
Senior Services Administration	-	-	-	13	0.0%	0.0%
HCI Administration	48,741	29,729	19,012	-	0.0%	61.0%
LHA Housing	122,370	158,175	(35,805)	90,264	75.2%	129.3%
Total Recreation, Golf, Library and Culture	13,462,072	10,708,390	2,753,682	11,589,455	-7.6%	79.5%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of October 31, 2024**

**EXPENDITURE
NORM=70.2%**

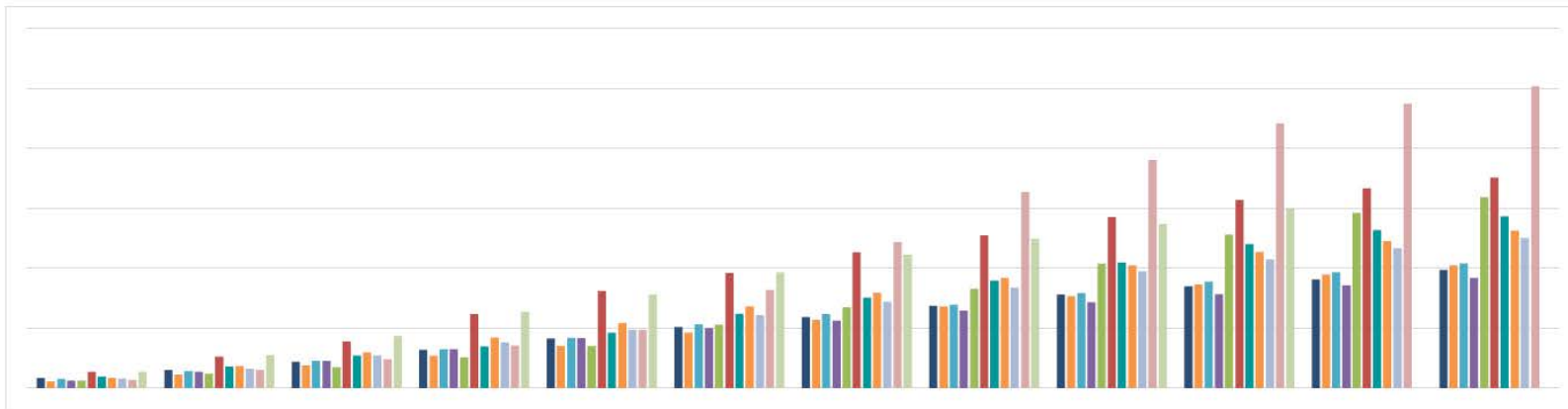
		2024	Variance	2023	% Increase (Decrease) From Prior Year	2024 as a % of Budget
	Budget	YTD Actual	from Final Budget	YTD Actual		
UTILITIES AND PUBLIC WORKS						
PWNR Business Services	3,048	8,667	(5,619)	15,862	-45.4%	0.0%
Energy Lease	285,439	246,059	39,380	246,059	0.0%	86.2%
Oil and Gas Investigations	-	2,008	(2,008)	679	195.7%	0.0%
Survey and Engineering Support	79,686	47,851	31,835	50,458	-5.2%	60.0%
Oil and Gas Monitoring	-	-	-	89	-100.0%	0.0%
PWNR Regulatory Compliance	120,240	111,900	8,340	86,900	28.8%	93.1%
Total Utilities and Public Works	488,413	416,484	71,929	400,046	4.1%	85.3%
Total Expenditures	132,354,901	95,282,775	37,072,126	85,002,657	12.1%	72.0%
Net Change in Fund Balance	(15,463,326)	6,452,577		5,960,073		
FUND BALANCE, January 1	31,273,640	52,091,808		46,609,982		
FUND BALANCE, October 31	15,810,314	58,544,385		52,570,055		

Building Permit Data

Building permit activity is a key indicator of the local economy as well as a key revenue source for the City. Comparisons of total permits and total valuation are shown on the charts that follow. In addition, the totals for permits for residential units over the past 23 years are included in the Summary section on page 2.

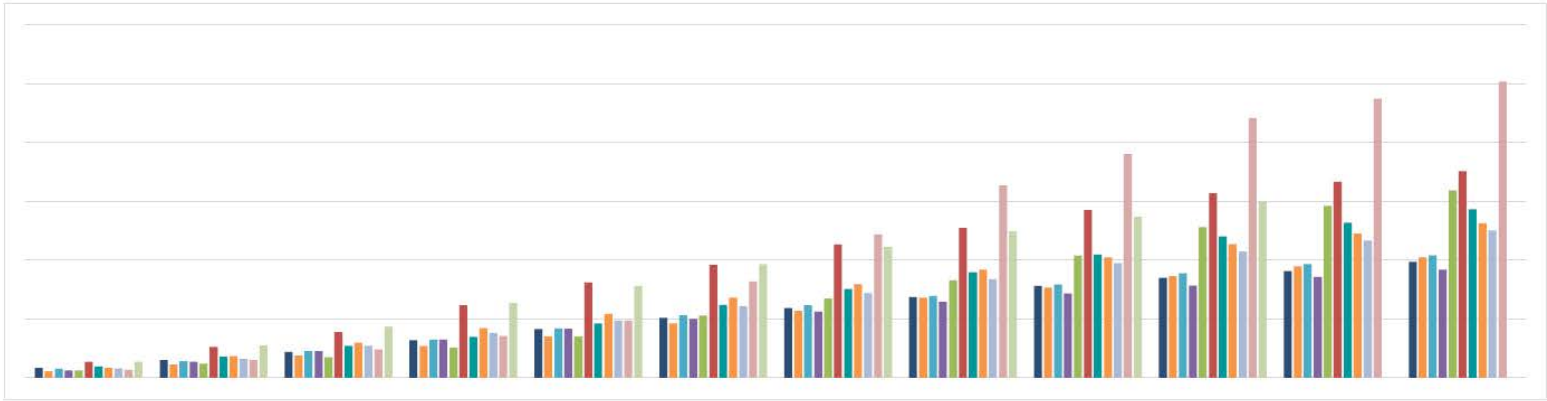
Our 2024 budget was built with a projection of 50 single-family dwellings and 700 multifamily units. Permit activity through October of 2024 is 64 permits for single-family detached dwellings, 63 for single-family attached, and 22 for multifamily units. This is compared to 68 permits for single-family dwellings, 208 for single-family attached, and 25 for multifamily units through October of 2023. The total valuation on permits through October of 2024 was 3.9% more than the valuations through October of 2023. The actual number of permits through October of 2024 was 32.1% less than the actual number of permits through October of 2023.

Building Permits to Date 2013-2024



	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2024	542	1,092	1,731	2,542	3,130	3,861	4,449	4,981	5,472	5,999		
2023	273	598	968	1,422	1,946	3,271	4,871	6,537	7,607	8,838	9,489	10,070
2022	317	637	1,088	1,522	1,950	2,444	2,880	3,358	3,888	4,299	4,662	5,014
2021	332	735	1,191	1,694	2,174	2,721	3,176	3,673	4,099	4,540	4,899	5,260
2020	380	723	1,082	1,393	1,853	2,474	3,015	3,591	4,192	4,812	5,277	5,736
2019	543	1,051	1,551	2,464	3,237	3,838	4,531	5,092	5,701	6,275	6,663	7,021
2018	256	480	703	1,017	1,408	2,112	2,696	3,319	4,150	5,116	5,845	6,364
2017	251	541	906	1,297	1,670	1,996	2,242	2,581	2,869	3,138	3,423	3,669
2016	300	563	906	1,292	1,676	2,127	2,464	2,783	3,162	3,554	3,868	4,153
2015	229	457	763	1,077	1,406	1,850	2,275	2,723	3,064	3,455	3,788	4,097
2014	335	600	874	1,273	1,663	2,034	2,375	2,737	3,129	3,406	3,636	3,943
2013	278	524	887	1,191	1,580	1,923	2,326	2,660	2,947	3,488	3,873	4,119

Building Permit Valuation 2013 - 2024



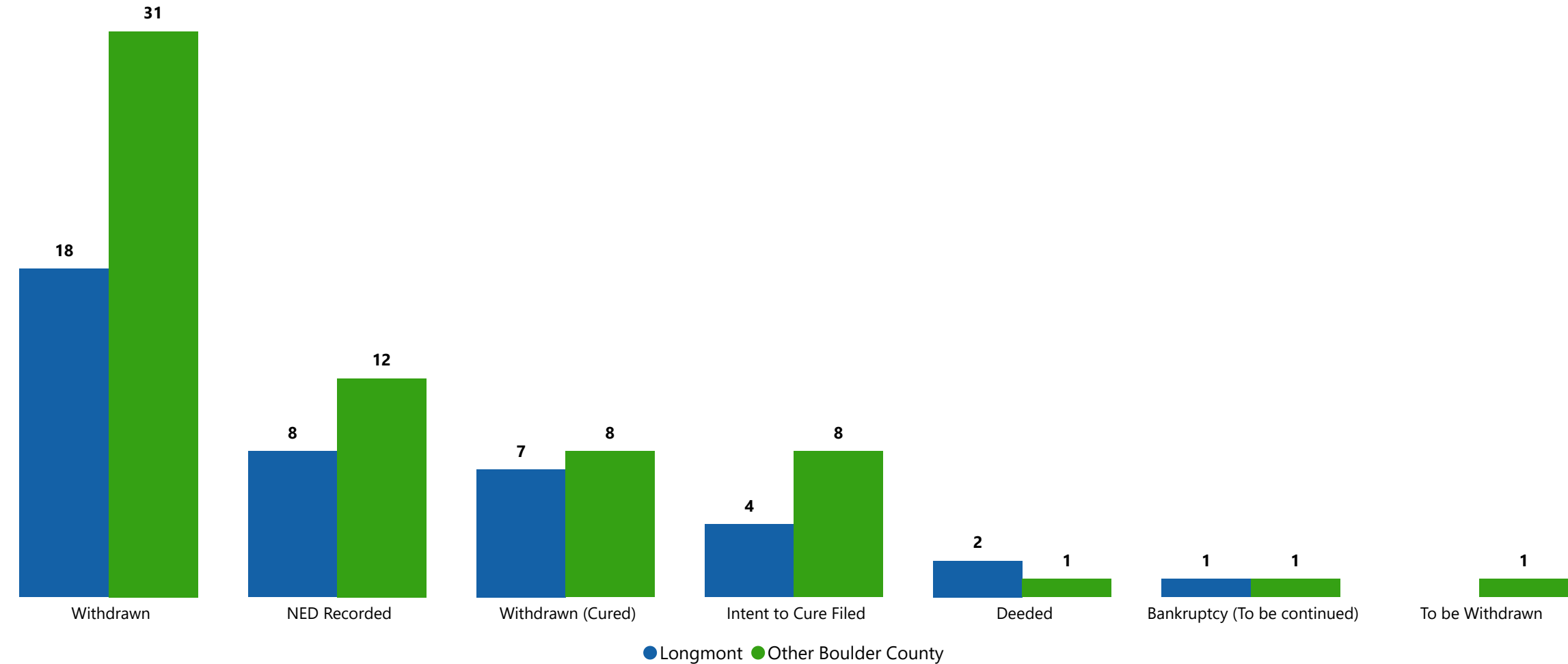
	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2024	20,922,914	47,622,912	77,324,598	98,769,930	122,025,942	168,105,109	205,778,726	231,997,144	258,981,893	357,886,981		
2023	32,529,977	44,349,325	62,071,679	104,940,773	141,691,547	186,902,986	230,894,717	263,543,988	302,041,270	344,358,540	405,085,520	424,691,289
2022	21,091,524	32,917,210	63,996,630	84,998,250	110,175,649	133,329,190	156,037,071	176,793,679	226,368,197	256,028,184	291,260,416	331,517,988
2021	28,067,813	39,386,511	62,219,992	74,477,383	138,123,456	162,947,266	202,748,215	212,733,542	222,290,106	233,870,326	244,491,978	307,119,063
2020	15,385,771	29,472,343	71,755,738	105,443,515	131,872,477	175,386,646	201,161,163	262,964,841	279,050,312	318,003,632	345,220,758	365,439,612
2019	34,694,211	68,735,044	90,167,625	113,565,096	174,757,955	211,356,389	241,516,108	280,932,232	311,518,082	337,401,339	355,854,325	370,962,810
2018	68,927,657	99,616,810	129,476,374	165,933,866	260,696,995	309,027,233	329,893,725	358,905,095	410,383,421	445,100,621	499,587,580	521,074,978
2017	14,580,878	33,307,727	85,744,237	114,580,866	197,327,284	209,730,140	224,853,915	247,313,947	262,961,738	289,027,308	303,373,283	329,985,284
2016	14,921,094	27,987,109	47,530,633	60,585,585	197,265,403	241,346,139	258,244,383	305,195,296	317,312,565	332,747,644	343,607,575	359,359,514
2015	11,091,597	41,097,177	66,527,521	83,682,485	99,339,414	122,781,820	185,741,845	191,068,687	233,415,959	262,216,240	284,217,357	295,884,865
2014	9,390,927	24,487,520	47,095,671	59,701,566	70,295,288	86,871,646	96,822,784	121,175,552	136,220,592	145,195,097	149,931,461	157,964,817
2013	7,329,667	11,406,085	20,819,666	29,358,464	42,778,088	49,247,224	60,002,611	70,785,500	77,800,924	87,201,383	109,986,191	116,767,676

YTD Foreclosure Filings by Current Status

102

Through the month of October 2024 there were 102 foreclosures filed in Boulder County, 40 of which were in Longmont. Of those 37 Longmont foreclosures filed, the statuses were as follows: Eight were "NED recorded" which is the first status a foreclosure receives; this is not an outcome. Eighteen were "withdrawn" meaning the foreclosure process was stopped for some reason. This might be because of legal reasons, or the owner might have sold the property and satisfied the debt. Seven were "cured" meaning the loan was brought current. Two were "deeded", sold at auction. Four were filed as "intent to cure". One was in bankruptcy. For the year 2023 there were 116 foreclosures in Boulder County with 47 in Longmont.

40



2023-2024 Monthly Unemployment by Region

Seasonally Adjusted

The Boulder/Longmont unemployment rate for October 2024 was 3.9%, which is less than the rate for the Denver/Aurora area (4.3%), lower than the rate for the State of Colorado (4.1%), lower than the rate for the Colorado Springs area (4.4%) and higher than the rate for the Ft. Collins/Loveland area (3.8%). The October Boulder/Longmont unemployment rate was higher than what it was one year earlier at 3.1%.

