



February 11, 2025

Katie Pung, Housing Development Project Manager  
City of Longmont  
350 Kimbark St  
Longmont, CO 80501

Re: Application #33701 - HousePAD Longmont - Phase One, Boulder County

Dear Katie Pung:

The State Housing Board reviewed the above-referenced application at its meeting on February 11, 2025 and approved funding for the project in the form of a Proposition 123 - AHOP Grant of up to \$770,000.00. I concur with the State Housing Board's decision and am offering to enter into a Proposition 123 - AHOP Grant agreement by May 27, 2025. A Grant agreement is hereinafter referred to as "agreement."

**The Division of Housing is committed to timelines outlined in the HB24-1308, Effective Implementation of Affordable Housing Programs. Should an agreement not be executed by the date referenced above, the award will expire and you may need to reapply for funding.**

Included in the Addendum is a timeline of the contract process to ensure a 90 day or less contract execution process. **Substantial comments and changes will likely result in the applicant not meeting the award letter timeline.** Additionally, a list of eligible funding activities and funding conditions are included in the Addendum.

(NOTE: The total agreement may not exceed the maximum award amount stated above.)

A federal Release of Funds letter is not required for this funding source. The funds may not be obligated before an agreement has been negotiated and fully executed. Expenditures made prior to the full execution of an agreement cannot be reimbursed by the State. Additional funding conditions are detailed in the Addendum on the following page.

The State will pay invoices on a reimbursement basis, provided they represent work in eligible activities accepted by the State, within 45 days of the State's receipt of such invoice, as set forth in Section 5 of the grant or loan agreement.





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Congratulations on this award and best wishes to you on the successful completion of your project. Please contact Pamela Gibson at [pamela.gibson@state.co.us](mailto:pamela.gibson@state.co.us) or at 720-682-5243 for information on how to proceed.

Sincerely,

Maria De Cambra  
Executive Director

Cc: Senator Sonya Jaquez Lewis, Senate District 17  
Representative Karen McCormick, House District 11  
Chris La May, Regional Manager



Governor Jared S. Polis | Maria De Cambra, Executive Director | Alison George, Director

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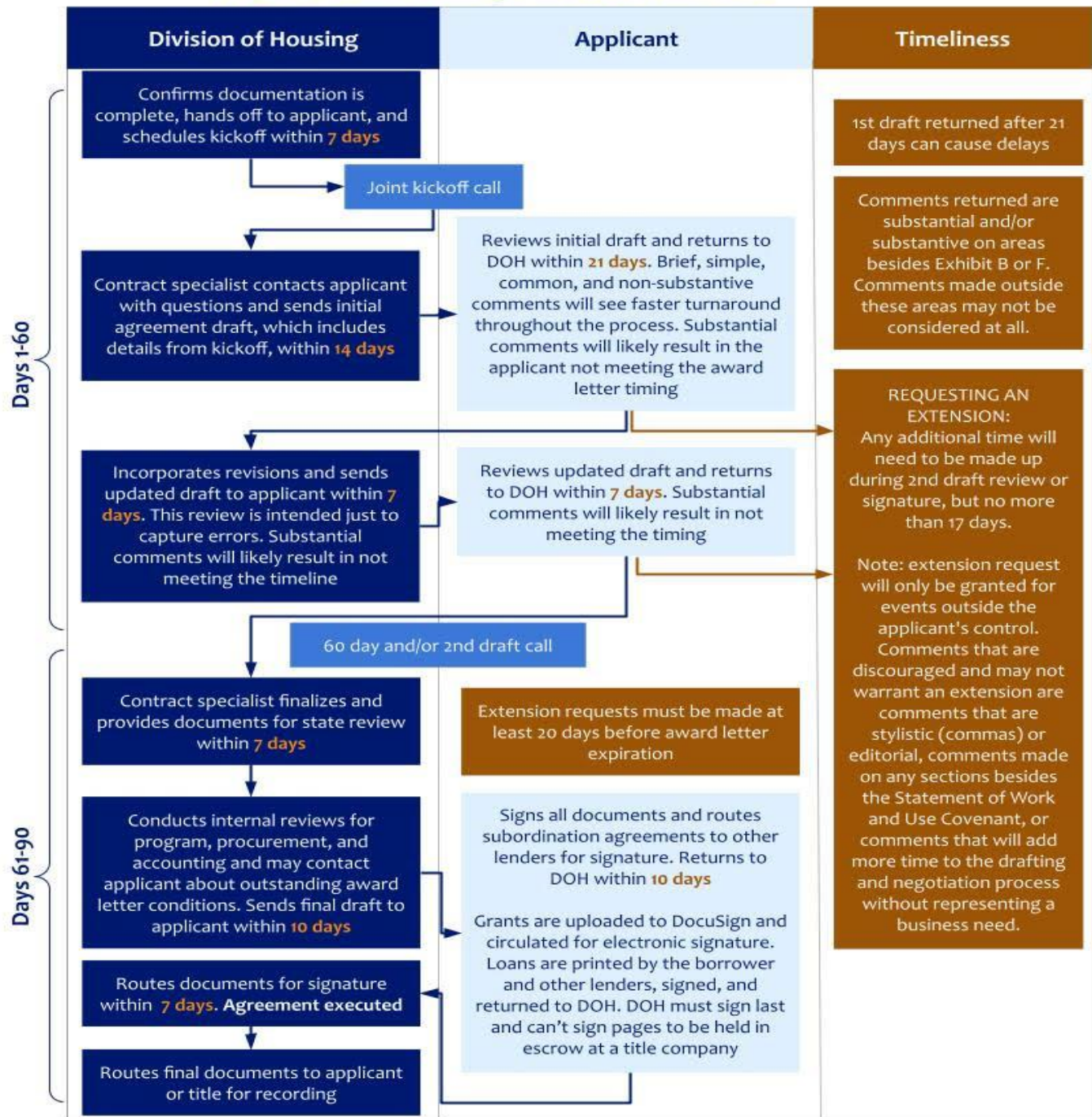
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## ADDENDUM

### 90-Day Contracting Process Timeline



[Go to a web page that describes this image, the 90-day contracting process timeline.](#)



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## **Additional Funding Conditions**

Funding is conditioned upon the following:

- Availability of Proposition 123 - AHOP funds.
- All other funding sources have been committed.
- Completion of all required pre-agreement documentation.

## **Eligible Funding Activities**

Following is a list of eligible funding activities:

Construction Costs



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