

1 Section 3

2 The Council approves and authorizes execution of the amendments of the City of
3 Longmont “Old Hire” Police Pension Plan and the City of Longmont “Old Hire” Fire Pension Plan
4 as described herein.

5 Section 4

6 Effective January 1, 2020, the City Council amends Article 5, Section 6 of the City of
7 Longmont “Old Hire” Police Officers’ Pension Plan by adding the italicized language and deleting
8 the struck language to read as follows:

9 Section 6. Required Distribution of Retirement Benefits. Distributions shall be
10 made in accordance with the requirements of regulations under Code Section
11 401(a)(9) as applicable to governmental plans, including the minimum incidental
12 death benefit requirements and the required beginning date rule. The required
13 beginning date rule is that distribution of a Participant's benefit shall begin no later
14 than the April 1 following the later of the calendar year in which the Participant
15 attains ~~age 70½~~*the applicable age as defined in Code section 401(a)(9)(C)(v)* or
16 terminates employment with the Employer.

17 Section 5

18 Effective January 1, 2020, the City Council amends Article 5, Section 6 of the City of
19 Longmont “Old Hire” Firefighters’ Pension Plan by adding the italicized language and deleting
20 the struck language to read as follows:

21 Section 6. Required Distribution of Retirement Benefits. Distributions shall be
22 made in accordance with the requirements of regulations under Code Section
23 401(a)(9) as applicable to governmental plans, including the minimum incidental

1 death benefit requirements and the required beginning date rule. The required
2 beginning date rule is that distribution of a Participant's benefit shall begin no later
3 than the April 1 following the later of the calendar year in which the Participant
4 attains ~~age 70½~~*the applicable age as defined in Code section 401(a)(9)(C)(v)* or
5 terminates employment with the Employer.

6 Section 6

7 The Council amends paragraph E and F of section 3.04.885 of the Longmont Municipal
8 Code, by adding the italicized language and deleting the struck language to read as follows:

9 3.04.885 Pension plans adopted by reference.

10 Under sections 4.9 and 4.10 of the Charter, the city council adopts the following,
11 all as promulgated by the city and its pension attorneys:

12 . . .

13 E. The City of Longmont "Old Hire" Police Officers' Pension Plan, as amended and
14 restated effective January 1, 1992, and as amended and restated effective January
15 1, 2001, and as amended and restated effective January 1, 2002, and as amended
16 effective March 28, 2005, and as amended effective January 1, 2008; and as
17 amended effective January 1, 2012; and as amended effective January 1, 2013; and
18 as amended and restated effective January 1, 2014, by Ordinance No. 2014-03; and
19 as restated effective January 1, 2014 by Ordinance No. 2015-01; and as amended
20 effective January 1, 2022; *and as amended effective January 1, 2020 by Ordinance*
21 *O-2024-10;*

22 F. The City of Longmont "Old Hire" *Firefighters* ~~Police Officers'~~ Pension Plan, as
23 amended and restated effective January 1, 1992, and as amended and restated

1 effective January 1, 2001, and as amended and restated effective January 1, 2002,
2 and as amended effective March 28, 2005, and as amended effective January 1,
3 2008; and as amended effective January 1, 2012; and as amended effective January
4 1, 2013; and as amended and restated effective January 1, 2014, by Ordinance No.
5 2014-03, and again restated effective January 1, 2014 by Ordinance No. 2015-01;
6 and as amended and restated effective January 1, 2019, by Ordinance No. O-2018-
7 57; and as amended effective January 1, 2022; *and as amended effective January*
8 *1, 2020 by Ordinance O-2024-10.*

9 Section 7

10 To the extent only that they conflict with this ordinance, the Council repeals any conflicting
11 ordinances or parts of ordinances. The provisions of this ordinance are severable, and invalidity of
12 any part shall not affect the validity or effectiveness of the rest of this ordinance.

13 Introduced this _____ day of _____, 2024.

14 Passed and adopted this _____ day of _____, 2024.

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18 _____
19 MAYOR

20
21 ATTEST:
22
23
24 _____
25 CITY CLERK

26
27
28 NOTICE: THE COUNCIL WILL HOLD A PUBLIC HEARING ON THIS ORDINANCE AT
29 7:00 P.M. ON THE _____ DAY OF _____, 2024, AT THE LONGMONT CITY
30 COUNCIL MEETING.

1 APPROVED AS TO FORM:

2

3

4

5 _____
ASSISTANT CITY ATTORNEY

_____ DATE

6

7

8

9 _____
PROOFREAD

_____ DATE

10

11

12 APPROVED AS TO FORM AND SUBSTANCE:

13

14

15

16 _____
ORIGINATING DEPARTMENT

_____ DATE

17

18 CA File: 24-002700