

CITY OF LONGMONT

FINANCIAL STATEMENTS

Month Ending

July 31, 2024

(UNAUDITED)

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of July 31, 2024**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
TAXES						
General property taxes:						
Current	29,974,158	30,208,912	234,754	23,197,612	30.2%	100.8%
Prior years	-	5,954	5,954	24,293	-75.5%	0.0%
General sales and use tax	50,385,983	24,602,508	(25,783,475)	23,436,536	5.0%	48.8%
Selected sales and use tax -						
Cigarette	130,000	50,055	(79,945)	56,992	-12.2%	38.5%
Franchise taxes:						
Gas	1,300,000	616,847	(683,153)	850,760	-27.5%	47.4%
Cable Television	600,000	139,691	(460,309)	151,975	0.0%	23.3%
Telephone	126,593	73,427	(53,166)	65,806	11.6%	58.0%
Electric	7,114,850	3,625,155	(3,489,695)	3,808,328	-4.8%	51.0%
Telecommunications	6,307	7,914	1,607	6,850	15.5%	125.5%
Water	613,181	357,686	(255,495)	334,628	6.9%	58.3%
Wastewater	817,124	476,658	(340,466)	366,555	30.0%	58.3%
	91,068,196	60,164,807	(30,903,389)	52,300,334	15.0%	66.1%
LICENSES AND PERMITS						
Business licenses and permits:						
Liquor	10,000	5,145	(4,855)	6,091	-15.5%	51.5%
Marijuana	60,000	60,600	600	67,500	-10.2%	0.0%
Business	5,000	4,539	(461)	4,408	3.0%	90.8%
Sales Tax	20,000	12,000	(8,000)	12,550	-4.4%	60.0%
Non-Business licenses and permits:						
Building	2,146,558	1,979,180	(167,378)	1,926,150	2.8%	92.2%
Wood burning	-	-	-	5	0.0%	0.0%
Contractor	124,925	87,750	(37,175)	98,500	-10.9%	70.2%
Parade / use of public places	8,400	5,400	(3,000)	4,396	22.8%	64.3%
	2,374,883	2,154,613	(220,269)	2,119,600	1.7%	90.7%
INTERGOVERNMENTAL REVENUE						
Federal revenue	235,808	(46,287)	(282,095)	38,855	0.0%	-19.6%
State shared revenue:						
Severance tax	30,000	-	(30,000)	-	0.0%	0.0%
Grants	3,304	9,445	6,141	600,351	-98.4%	0.0%
Non-grant state revenue	250,000	115,855	(134,145)	145,708	-20.5%	0.0%
Local government shared revenue:						
Shared Fines	60,000	36,584	(23,416)	33,589	8.9%	61.0%
Hazmat Authority	32,000	34,945	2,945	20,798	0.0%	109.2%
Longmont Housing Authority	716,763	431,962	(284,801)	362,022	19.3%	60.3%
Grants / School Resource Officer	663,324	155,785	(507,539)	178,809	-12.9%	23.5%
	1,991,199	738,290	(1,252,909)	1,380,132	-46.5%	37.1%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of July 31, 2024**

(continued)

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
CHARGES FOR SERVICE						
General government:						
Zoning and hearing	80,000	40,886	(39,114)	38,885	5.1%	51.1%
Disconnect Tag Fees	520,000	350,839	(169,161)	335,005	4.7%	67.5%
Credit Card Convenience Fee	100,000	-	(100,000)	-	0.0%	0.0%
Maps and publications	275	80	(195)	138	-42.0%	29.1%
Rebates	155,000	183,141	28,141	155,790	17.6%	118.2%
Payroll Fee	700	447	(253)	427	4.8%	63.9%
Sales tax commission	75,000	59,520	(15,480)	68,836	-13.5%	79.4%
Liquor Application Fee	35,000	22,780	(12,220)	25,098	-9.2%	65.1%
Marijuana Modification Fee	10,000	3,600	(6,400)	-	0.0%	36.0%
Public safety:						
Criminal justice records	38,000	30,323	(7,677)	23,515	29.0%	79.8%
Extra duty officer reimbursement	-	70,812	70,812	1,123	6205.5%	0.0%
Fire inspection & fireworks fees	111,400	126,151	14,751	65,233	93.4%	113.2%
Offender registration/impound fees	11,000	5,538	(5,462)	5,670	-2.3%	50.3%
Emergency dispatch reimbursement	-	110,063	110,063	26,888	0.0%	0.0%
Elevator inspection	55,200	30,240	(24,960)	26,165	15.6%	54.8%
Highways and streets:						
Work in right of way permit	3,000	1,075	(1,925)	-	#DIV/0!	35.8%
Plan check fees	522,194	421,906	(100,288)	258,931	62.9%	80.8%
Variance/Appeals board	-	-	-	-	0.0%	0.0%
Right-of-way maintenance	282,423	164,745	(117,678)	157,598	4.5%	58.3%
Culture and Recreation:						
Recreation center - all fees	1,918,372	1,343,936	(574,436)	1,239,490	8.4%	70.1%
Pool fees	514,457	388,616	(125,841)	320,551	21.2%	75.5%
Arbor Day Tree Sales	-	11,400	11,400	10,170	12.1%	0.0%
Reservoir fees	607,433	652,028	44,595	513,905	26.9%	107.3%
Activity fees	1,513,413	857,282	(656,131)	924,888	-7.3%	56.6%
Facility use fees	402,720	260,448	(142,272)	286,035	-8.9%	64.7%
Concessions	49,321	50,455	1,134	22,572	123.5%	102.3%
Senior citizens:						
Activity fees	250	118	(132)	129	-8.5%	47.2%
Facility fees	2,200	1,430	(770)	813	76.0%	65.0%
Administrative reimbursements:						
Sanitation	949,663	553,973	(395,690)	403,025	37.5%	58.3%
Golf	191,150	111,503	(79,647)	143,255	-22.2%	58.3%
Electric	2,536,491	1,479,618	(1,056,873)	1,345,225	10.0%	58.3%
Telecommunications	616,936	359,877	(257,059)	329,427	9.2%	58.3%
Water	2,286,987	1,334,081	(952,906)	1,108,618	20.3%	58.3%
Sewer	1,193,882	696,430	(497,452)	743,008	-6.3%	58.3%
Storm Drainage	886,521	517,139	(369,382)	450,177	14.9%	58.3%
Airport	99,917	58,282	(41,635)	48,300	20.7%	58.3%
Streets	1,142,780	666,624	(476,156)	634,137	5.1%	58.3%
Museum	291,445	170,016	(121,429)	140,868	20.7%	58.3%
Oil and Gas	1,806	1,057	(749)	4,130	0.0%	58.5%
Open Space	254,941	148,715	(106,226)	173,600	-14.3%	58.3%
Fleet	423,107	246,813	(176,294)	215,299	14.6%	58.3%
General Improvement District	27,656	16,135	(11,521)	8,806	83.2%	58.3%
	17,913,652	11,548,121	(6,365,529)	10,255,728	12.6%	64.5%
FINES AND FORFEITS						
Court:						
Parking	106,000	93,586	(12,414)	66,216	41.3%	88.3%
Other court fines	290,000	121,964	(168,036)	169,361	-28.0%	42.1%
Court fine surcharge	30,000	11,570	(18,430)	17,448	-33.7%	38.6%
Bond forfeitures	6,200	1,710	(4,490)	3,450	-50.4%	27.6%
Court education fees	10,000	3,840	(6,160)	5,890	-34.8%	38.4%
Court costs reimbursements	46,000	18,644	(27,356)	26,945	-30.8%	40.5%
Probation & home detention monitoring fees	15,750	6,955	(8,795)	8,993	-22.7%	44.2%
Code Enforcement Penalty	600	275	(325)	377	-27.1%	45.8%
Tree Mitigation Fine	196,987	211,972	14,985	166,511	27.3%	107.6%
Outstanding judgments/warrants	1,600	689	(911)	1,015	-32.1%	43.1%
Library fines						
False alarm fines	4,000	1,200	(2,800)	2,800	-57.1%	30.0%
Weed cutting fines	15,000	11,305	(3,695)	-	0.0%	75.4%
Civil Penalty & Nuisance fines	24,000	25,589	1,589	12,524	104.3%	106.6%
Other fines	350	245	(105)	210	16.7%	70.0%
	746,487	517,786	(228,701)	496,932	4.2%	69.4%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of July 31, 2024**

(continued)

					%	
					<i>Increase</i>	
	2024	Variance	2023	(Decrease)	2024	
	YTD	from Final	YTD	From	as a % of	
	Budget	Budget	Actual	Prior Year	Budget	
	Actual					
INVESTMENT INCOME AND MISCELLANEOUS REVENUE						
Investment income	788,575	1,214,878	426,303	855,921	41.9%	154.1%
Miscellaneous	66,633	551,085	484,452	44,632	1134.7%	827.0%
Private grants/donations	-	15,536	15,536	11,798	31.7%	0.0%
Oil and gas royalties	948,300	42,691	(905,609)	35,022	0.0%	4.5%
	1,803,508	1,824,190	20,683	947,374	92.6%	101.1%
OTHER FINANCING SOURCES						
Transfers in:						
Electric Fund	108,527	108,734	207	19,015	471.8%	100.2%
Library Services Fund	20,500	20,500	-	20,500	0.0%	100.0%
Tree Planting	23,000	23,000	-	23,000	0.0%	100.0%
Rec Sponsorship	-	11,400	11,400	4,000	185.0%	0.0%
Sanitation Fund	4,673	7,162	2,489	22,001	-67.4%	153.3%
Golf Fund	-	6,543	6,543	7,587	-13.8%	0.0%
Telecommunications Fund	24,592	24,592	-	5,618	337.7%	100.0%
Water Fund	121,725	129,349	7,624	27,009	378.9%	106.3%
Sewer Fund	27,483	29,339	1,856	9,592	205.9%	106.8%
Storm Drainage Fund	14,929	15,759	830	3,232	387.6%	105.6%
Airport Fund	183	183	-	134	36.6%	100.0%
Workers Comp	137,996	64,710	(73,286)	-	0.0%	46.9%
Streets Fund	45,081	50,058	4,977	188,699	-73.5%	111.0%
Open Space Fund	-	-	-	4,318	-100.0%	0.0%
Marijuana Tax Fund	275,000	275,000	-	290,000	-5.2%	0.0%
Public Safety Fund	63,269	63,269	-	5,592	1031.4%	100.0%
Sustainability Fund	917	917	-	-	0.0%	100.0%
DDA Fund	1,833	-	(1,833)	1,203	-100.0%	0.0%
Affordable Housing Fund	-	-	-	1,084	-100.0%	0.0%
Fleet Fund	21,618	26,775	5,157	8,233	225.2%	123.9%
Proceeds from Advance	-	-	-	-	-	-
Total other financing sources	891,326	857,290	(34,036)	640,817	33.8%	96.2%
Total revenues and other sources (legal basis)	116,789,251	77,805,098	(38,984,153)	68,140,917	14.2%	66.6%

(continued)

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of July 31, 2024**

**EXPENDITURE
NORM=51.6%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
NON-DEPARTMENTAL						
City Council	790,086	390,564	399,522	367,318	6.3%	49.4%
City Attorney	2,037,324	1,064,295	973,029	931,250	14.3%	52.2%
Municipal Court						
Courts	752,270	413,370	338,900	381,117	8.5%	54.9%
Probation	385,197	216,786	168,411	218,785	-0.9%	56.3%
City Manager						
City Manager	1,837,362	898,508	938,854	800,072	12.3%	48.9%
General Fund Transfers	4,065,488	3,944,052	121,436	(259,132)	-1622.0%	97.0%
Non Departmental	4,251,882	534,254	3,717,628	755,917	-29.3%	12.6%
Economic Development Contracts	1,767,056	164,167	1,602,889	166,667	-1.5%	9.3%
LHA General	103,228	99,886	3,342	59,451	68.0%	96.8%
Total Non-Departmental	15,989,893	7,725,881	8,264,012	3,421,445	125.8%	48.3%
SHARED SERVICES						
Communications	1,332,250	567,195	765,055	454,134	24.9%	42.6%
Human Resources						
Human Resources	2,013,369	1,106,601	906,768	959,233	15.4%	55.0%
Strategic Integration						
Strategic Integration Admin	116,159	34,578	81,581	22,136	56.2%	29.8%
Oil and Gas	1,113,977	579,292	534,685	376,097	54.0%	52.0%
Geospatial Data and Analysis	153,735	78,472	75,263	68,075	15.3%	51.0%
Data and Analytics	186,173	69,298	116,875	23,970	189.1%	37.2%
Business Enablement	27,695	8,740	18,955	3,787	130.8%	31.6%
Technical Services	98,533	47,418	51,115	37,633	26.0%	48.1%
Customer Service and Admin	33,551	17,729	15,822	15,858	11.8%	52.8%
Community Neighborhood and Equity Resou	901,942	455,845	446,097	387,247	17.7%	50.5%
Lgmt Multicultural Action Comm	25,000	13,120	11,880	16,156	-18.8%	52.5%
Purchasing	1,211,982	631,531	580,451	556,860	13.4%	52.1%
Enterprise Technology Services						
PC Replacements	417,865	1,767	416,098	44,046	-96.0%	0.4%
ETS Operations	4,394,019	2,340,784	2,053,235	2,008,579	16.5%	53.3%
LHA ETS Operations	48,213	29,484	18,729	50,257	-41.3%	61.2%
ETS Applications	1,628,935	681,471	947,464	607,305	12.2%	41.8%
ETS CIS Support	305,251	171,967	133,284	151,536	13.5%	56.3%
ETS Telephone	155,263	34,565	120,698	79,243	-56.4%	0.0%
CJ System Replacement	137,819	13,503	124,316	5,325	153.6%	0.0%
City Clerk						
City Clerk	813,558	389,926	423,632	319,231	22.1%	47.9%
Election Voter Registration	129,013	19,238	109,775	18,365	4.8%	14.9%
Recovery Office	211,825	31,842	179,983	70,065	-54.6%	15.0%
Total Shared Services	15,706,444	7,531,538	8,174,906	6,344,967	18.7%	48.0%
FINANCE						
Finance Administration	519,338	323,041	196,297	252,384	28.0%	62.2%
Sales Tax	689,001	324,155	364,846	273,099	18.7%	47.0%
Accounting	1,432,357	892,967	539,390	839,045	6.4%	62.3%
Treasury	401,567.00	219,098.07	182,468.93	167,001.65	31.2%	54.6%
Information Desk	82,401	46,195	36,206	43,393	6.5%	56.1%
LHA Accounting	352,929	192,721	160,208	181,360	6.3%	54.6%
Budget	770,979	392,341	378,638	359,128	9.2%	50.9%
HATS Project	1,097,801	625	1,097,176	8,777	-92.9%	0.0%
Risk	756,374	309,942	446,432	263,702	17.5%	41.0%
Wellness	116,706	56,046	60,660	58,165	-3.6%	48.0%
Safety	197,356	105,548	91,808	98,130	7.6%	53.5%
Utility Billing	2,802,733	1,100,000	1,702,733	1,099,314	0.1%	39.2%
Mail Delivery	91,126	51,780	39,346	65,732	-21.2%	56.8%
Total Finance	9,310,668	4,014,459	5,296,209	3,709,232	8.2%	43.1%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of July 31, 2024**

**EXPENDITURE
NORM=51.6%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
PUBLIC SAFETY						
Public Safety Chief	\$ 1,137,812	\$ 616,323	521,489	\$ 511,505	20.5%	54.2%
Neighborhood Resources	439,076	138,929	300,147	159,402	-12.8%	31.6%
Emergency Communication Center	2,956,836	1,650,199	1,306,637	1,242,796	32.8%	55.8%
Public Safety Radio Replacemnt	5,600	4,060	1,540	-	0.0%	72.5%
Police Services	477,009	224,943	252,066	221,056	1.8%	47.2%
SWAT	456,268	257,020	199,248	646,963	-60.3%	56.3%
Police Training	507,231	288,018	219,213	291,408	-1.2%	56.8%
Extra Duty	9,000	78,767	(69,767)	40,105	96.4%	875.2%
Detectives	3,914,616	2,247,730	1,666,886	2,456,027	-8.5%	57.4%
Special Investigation Unit	174,295	127,476	46,819	156,859	-18.7%	73.1%
RV Tow and Disposal	20,040	2,543	17,497	72,416	-96.5%	12.7%
School Resource Unit	906,635	485,452	421,183	450,927	7.7%	53.5%
Animal Control	1,205,895	739,472	466,423	417,316	77.2%	61.3%
Traffic	1,425,051	697,268	727,783	717,142	-2.8%	48.9%
Special Operations	2,847	42,583	(39,736)	81,613	-47.8%	0.0%
Patrol	15,777,861	7,844,260	7,933,601	7,055,692	11.2%	49.7%
Fire Suppression	13,386,728	7,524,056	5,862,672	7,409,723	1.5%	56.2%
Hazmat Team	172,812	145,345	27,467	138,046	5.3%	84.1%
Technical Rescue Team	251,829	190,766	61,063	30,124	533.3%	75.8%
Wildland Team	132,153	82,724	49,429	172,100	-51.9%	62.6%
Fire Codes and Planning	601,903	321,726	280,177	313,938	2.5%	53.5%
Fire Investigations	42,719	34,900	7,819	22,972	51.9%	81.7%
Fire Outreach and Prevention	8,946	1,905	7,041	5,320	-64.2%	21.3%
Fire Services	705,801	565,869	139,932	306,976	84.3%	80.2%
Fire Training	395,441	648,810	(253,369)	484,292	34.0%	164.1%
Click it or Ticket	7,000	1,634	5,366	2,190	0.0%	0.0%
DUI Grant	3,304	5,074	(1,770)	4,516	12.4%	0.0%
Collaborative Services	1,079,269	421,453	657,816	502,744	-16.2%	39.0%
CORE	315,816	128,000	187,816	87,061	47.0%	40.5%
Case Management	140,514	83,732	56,782	70,078	19.5%	59.6%
Outreach and Volunteers	38,943	12,685	26,258	86,741	-85.4%	32.6%
Peer Support	37,543	22,150	15,393	13,812	60.4%	59.0%
Training and Personnel	545,773	290,241	255,532	306,971	-5.5%	53.2%
Information Technology	1,024,566	571,399	453,167	671,462	-14.9%	55.8%
Records Unit	779,187	462,949	316,238	371,349	24.7%	59.4%
Emergency Management	65,318	31,589	33,729	30,421	3.8%	48.4%
Public Safety Outreach	-	-	-	578	-100.0%	0.0%
Total Public Safety	49,151,637	26,992,048	22,159,589	25,552,642	5.6%	54.9%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of July 31, 2024**

**EXPENDITURE
NORM=51.6%**

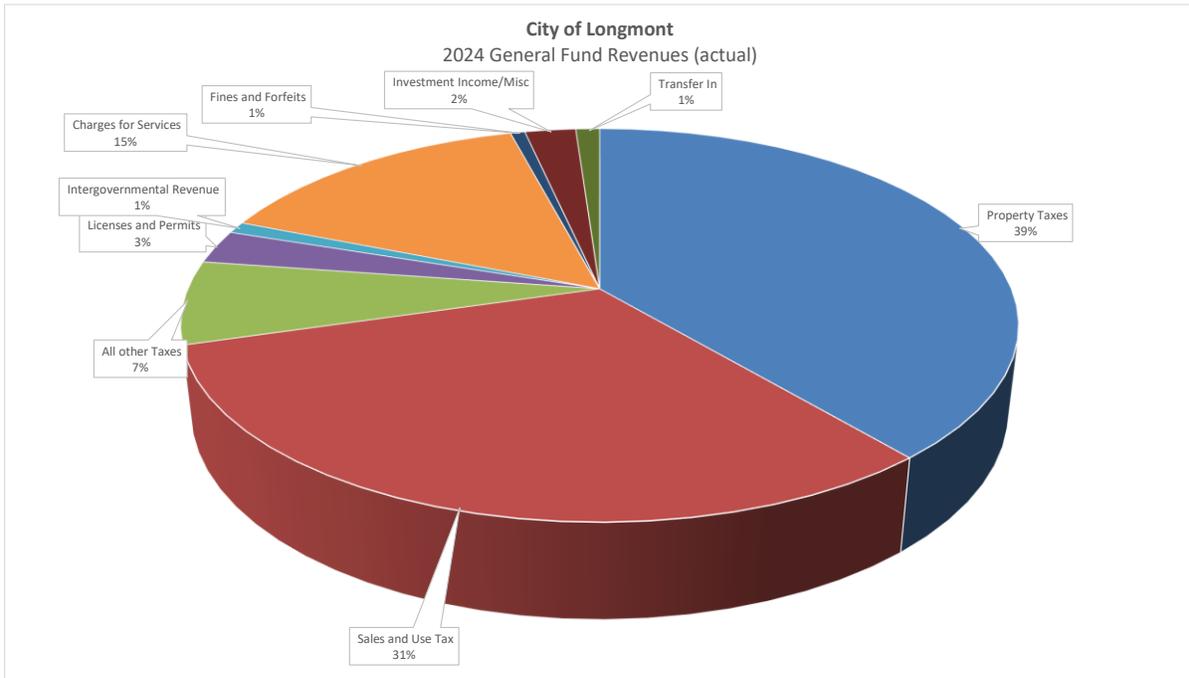
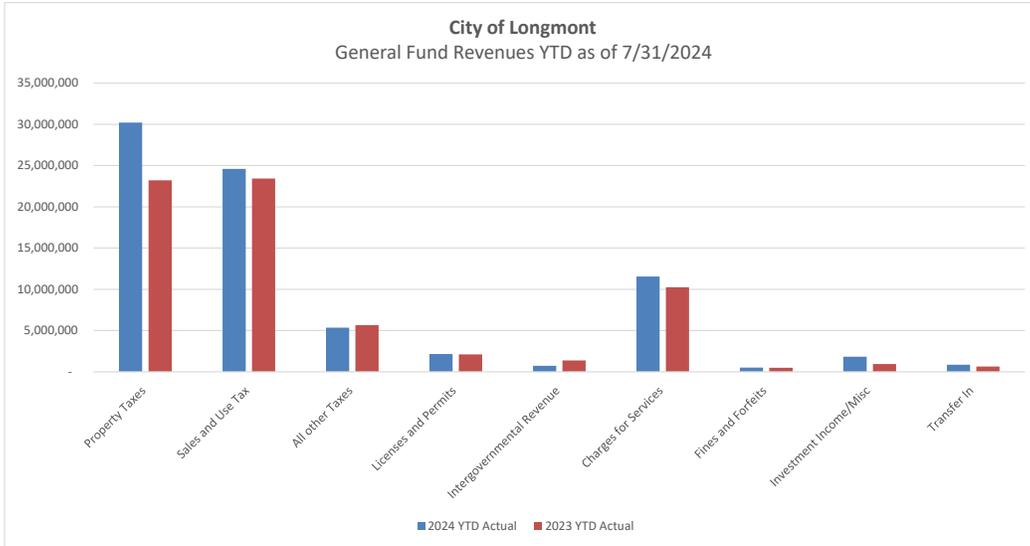
	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
EXTERNAL SERVICES						
Development Services						
Development Services	2,378,183	1,084,209	1,293,974	970,398	11.7%	45.6%
Accela Implementation Project	92,203	1,400	90,803	36,630	-96.2%	0.0%
Code Enforcement	1,100,833	514,931	585,902	388,689	32.5%	46.8%
Parking Enforcement	160,572	119,513	41,059	80,868	47.8%	74.4%
Redevelopment	877,357	180,450	696,907	113,016	59.7%	20.6%
Facilities Project Management	441,526	251,327	190,199	160,781	56.3%	56.9%
Facilities Operations	2,440,764	1,145,905	1,294,859	1,089,009	5.2%	46.9%
Facilities Maintenance	2,363,474	1,109,642	1,253,832	1,087,393	2.0%	46.9%
Transportation Planning	459,125	200,647	258,478	246,555	-18.6%	43.7%
Building Services	1,902,434	884,178	1,018,256	879,659	0.5%	46.5%
Natural Resources Admin	679,402	406,805	272,597	362,856	12.1%	59.9%
Parks Maintenance	2,830,368	1,463,663	1,366,705	1,311,101	11.6%	51.7%
Parks Resource Management	234,880	112,902	121,978	99,104	13.9%	48.1%
Muni Grounds Maintenance	387,148	230,843	156,305	196,721	17.3%	59.6%
ROW Maintenance	602,080	326,089	275,992	306,233	6.5%	54.2%
Graffiti Removal	202,709	44,565	158,144	37,483	18.9%	0.0%
Parks Development	279,798	155,432	124,366	110,318	40.9%	55.6%
Forestry Maintenance	994,856	578,221	416,635	488,539	18.4%	58.1%
Forestry EAB	352,615	93,641	258,974	107,109	-12.6%	26.6%
Union Reservoir	499,857	308,297	191,560	282,600	9.1%	61.7%
Total External Services	19,280,184	9,212,660	10,067,524	8,355,062	10.3%	47.8%
HUMAN SERVICES						
Human Services Admin	730,303	238,258	492,045	215,337	10.6%	32.6%
Human Service Agencies	3,864,132	1,784,088	2,080,044	1,652,048	8.0%	46.2%
Children, Youth and Families	1,451,689	646,623	805,066	588,617	9.9%	44.5%
Stadium Funding	980,481	785,082	195,399	-	0.0%	80.1%
Senior Services	1,451,909	739,920	711,989	624,036	18.6%	51.0%
Senior Svcs Short Term Asstnce	79,610	38,169	41,441	17,522	117.8%	0.0%
Total Human Services	8,558,124	4,232,141	4,325,983	3,097,560	36.6%	49.5%
RECREATION, GOLF, LIBRARY AND CULTURE						
Rec Golf Library and Cult Adm	313,388	136,154	177,234	845,544	-83.9%	43.4%
Outside Agencies	-	-	-	34,202	-100.0%	0.0%
Recreation Administration	406,281	250,022	156,259	259,954	-3.8%	61.5%
Callahan House Transfer	99,854	49,861	49,993	55,986	-10.9%	49.9%
Recreation Aquatics	1,311,499	760,956	550,543	694,068	9.6%	58.0%
Recreation Athletics	591,103	308,158	282,945	295,940	4.1%	52.1%
Recreation Concessions	69,890	39,784	30,106	37,872	5.0%	56.9%
Recreation Community Events	166,477	27,493	138,984	31,720	-13.3%	16.5%
Recreation General Programs	945,327	603,219	342,108	525,195	14.9%	63.8%
Childcare Stabilization Grant	7,023	263	6,760	27,157	-99.0%	0.0%
Recreation Special Needs	45,484	6,469	39,015	9,587	-32.5%	14.2%
Recreation Outdoor Programs	31,934	2,418	29,516	4,691	-48.5%	7.6%
Recreation Ice Rink	410,624	126,920	283,704	102,970	23.3%	30.9%
Recreation Sport Fields Mtce	363,048	238,762	124,286	214,499	11.3%	65.8%
Recreation Youth Programs	38,368	17,928	20,440	23,887	-24.9%	46.7%
Recreation Union Reservoir	234,894	116,986	117,908	-	0.0%	0.0%
Recreation Center	1,945,361	1,223,105	722,256	1,119,343	9.3%	62.9%
Library Administration	684,003	414,572	269,431	560,601	-26.0%	60.6%
Library Adult Services	1,175,675	640,954	534,721	656,253	-2.3%	54.5%
Library Childrens and Teens	762,259	405,092	357,167	1,016,083	-60.1%	53.1%
Library Tech Services	1,183,112	721,797	461,315	525,864	37.3%	61.0%
Library Circulation	1,007,648	583,915	423,733	550,205	6.1%	57.9%
Museum Administration	1,155,320	641,851	513,469	576,271	11.4%	55.6%
Museum Auditorium	320,179	184,768	135,411	177,862	3.9%	57.7%
Senior Services Administration	-	-	-	-	#DIV/0!	0.0%
HCI Administration	48,741	24,771	23,970	-	0.0%	50.8%
LHA Housing	122,370	142,072	(19,702)	65,259	117.7%	116.1%
Total Recreation, Golf, Library and Culture	13,439,862	7,668,291	5,771,571	8,411,014	-8.8%	57.1%

(continued)

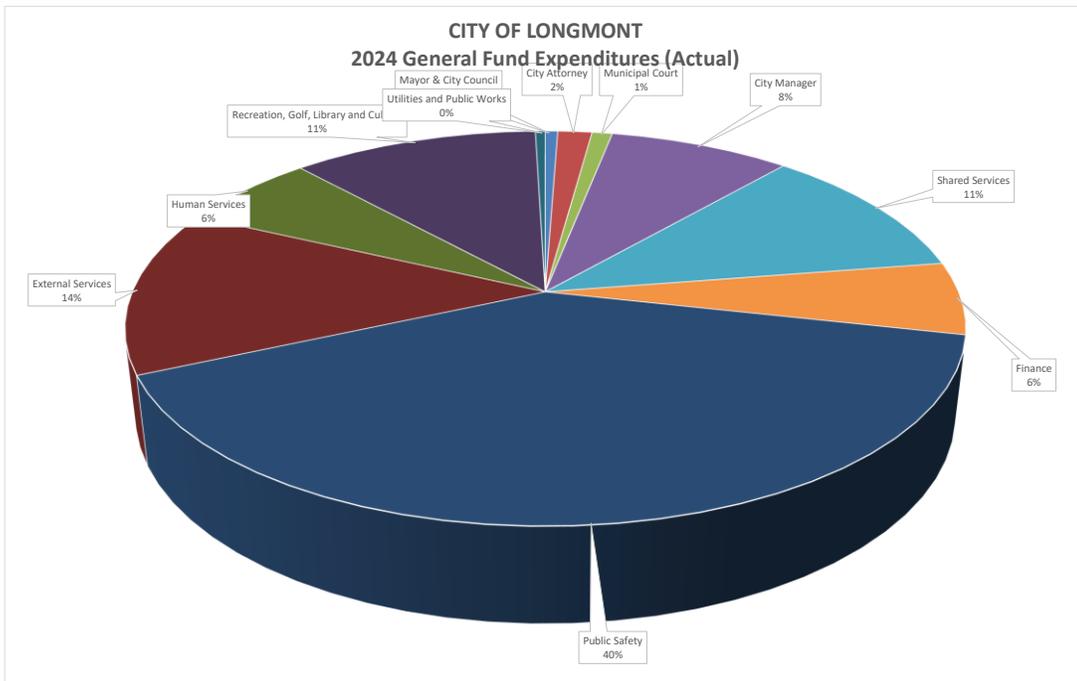
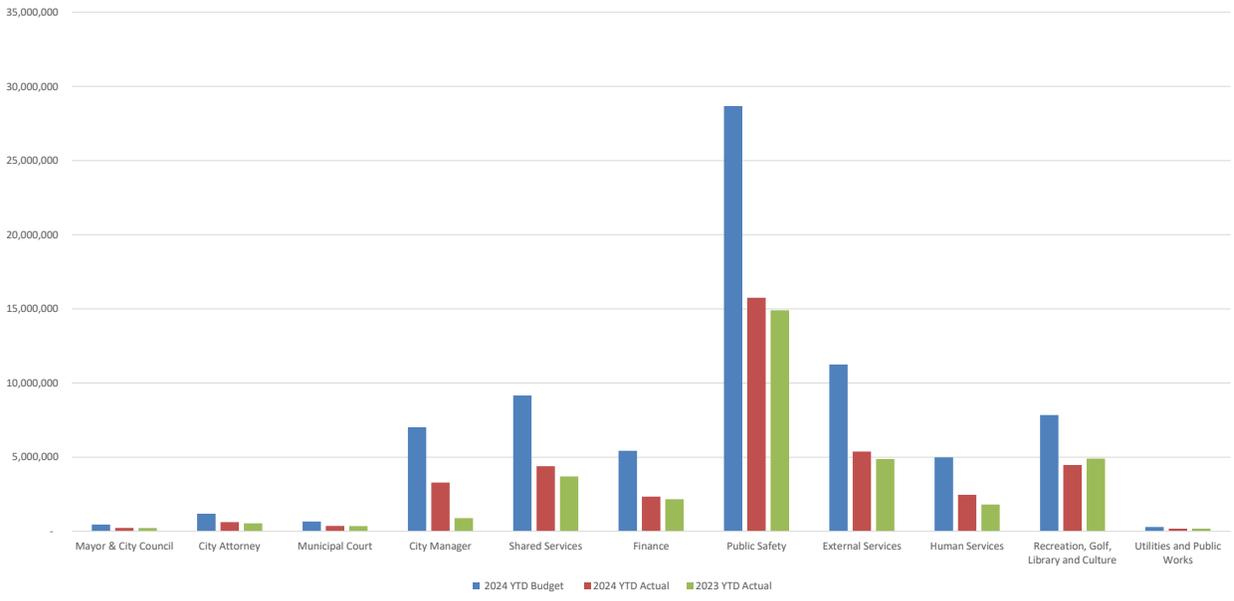
CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of July 31, 2024

EXPENDITURE
NORM=51.6%

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
UTILITIES AND PUBLIC WORKS						
PWNR Business Services	3,048	6,400	(3,352)	13,168	-51.4%	0.0%
Energy Lease	285,439	164,039	121,400	164,039	0.0%	57.5%
PWNR Engineering and Tech Svcs	-	-	-	7,090	-100.0%	0.0%
Oil and Gas Investigations	8,162	2,008	6,154	679	195.7%	0.0%
Survey and Engineering Support	79,686	33,869	45,817	30,398	11.4%	42.5%
Oil and Gas Monitoring	-	-	-	10,787	-100.0%	0.0%
PWNR Regulatory Compliance	120,240	99,402	20,838	74,402	33.6%	82.7%
Total Utilities and Public Works	496,575	305,719	190,856	300,564	1.7%	61.6%
Total Expenditures	131,933,387	67,682,737	64,250,650	59,192,487	14.3%	51.3%
Net Change in Fund Balance	(15,144,136)	10,122,360		8,948,430		
FUND BALANCE, January 1	31,273,640	52,091,808		46,609,982		
FUND BALANCE, July 31	16,129,504	62,214,168		55,558,412		



CITY OF LONGMONT
General Fund Expenditures YTD as of 7/31/2024



PUBLIC IMPROVEMENT CAPITAL PROJECTS FUND
 PROJECT-LENGTH SCHEDULE OF CONSTRUCTION PROJECTS
 BEGINNING PROJECTS THROUGH July 2024

		Appropriations							
Project Number	Project	Budget Carryforward	Current Year				Expenditures Prior	Unexpended Balance	
			2024	Allocations to Other Projects	Fund Balance	2024			
INCENTIVES AND DEBT PAYMENTS									
	DDA Building Permits	\$ 94,740	\$ 7,000	\$ -	\$ 334,647	\$ 429,387	\$ 2,288	\$ 4,712	
	Neighborhood Improvement Program	1,320,000	50,000	-	(38,654)	1,049,934	-	281,412	
	Economic Development Incentives	721,249	187,500	-	6,300	652,983	187,500	74,566	
	Culture and Rec Enhancements	250,000	-	-	-	-	-	250,000	
	Facilities Project Mgt	-	500,000	-	-	-	-	500,000	
	Bond issuance expense	608,922	-	-	(306,863)	302,962	-	(903)	
	Debt Service - Principal	40,625,240	1,145,000	-	14,990	40,640,230	-	1,145,000	
	Debt Service - Interest	30,320,604	896,300	-	(912,241)	29,408,364	448,150	448,150	
	Fiscal Charges	75,196	1,000	-	(3,166)	71,280	-	1,750	
	SUBTOTAL	74,015,951	2,786,800	-	(904,987)	72,555,140	637,938	2,704,687	
PUBLIC IMPROVEMENTS CAPITAL PROJECTS- (Including AIPP)									
DTR035	Downtown/City Center Lighting Improvements	155,000	225,000	-	-	100,177	-	279,823	
PBF001	Municipal Building Roof Improvements	6,171,949	48,070	-	(1,764,991)	4,353,663	11,299	90,066	
PBF002	ADA Facility Improvements	2,983,321	203,314	-	(134,647)	2,383,733	44,204	624,050	
PBF02B	Municipal Facilities ADA Improvements - Parks	607,577	156,151	-	-	301,304	-	462,424	
PBF037	Fire Stations-Heat & Exhaust	1,515,489	40,000	-	(83,426)	1,390,567	13,923	67,573	
PBF073	Fire Station #2 & #6 Replacement/Renovation	11,230,843	-	-	72,000	11,195,820	-	107,023	
PBF080	Municipal Building Boilers	2,106,712	837,795	(12,000)	(394,881)	1,567,014	162,289	808,323	
PBF082	Municipal Buildings HVAC	7,973,398	840,674	(15,000)	(387,194)	6,844,959	521,660	1,045,259	
PBF091	Callahan House Improvements	238,096	-	-	(26,262)	211,834	-	-	
PBF109	Parking Lot Rehabilitation	1,769,278	209,070	-	(255,011)	1,479,526	-	243,811	
PBF119	Municipal Buildings Carpet	2,872,294	330,270	-	(410,730)	2,398,797	171,399	221,638	
PBF145	Specialized Equipment Replacement	3,967,569	488,840	-	(231,381)	2,818,920	209,187	1,196,921	
PBF153	Museum Auditorium	5,557,269	-	-	(1,627,882)	3,929,387	-	-	
PBF160	Municipal Buildings Auto Door Gate	150,000	15,000	-	(25,885)	71,658	-	67,457	
PBF163	Municipal Buildings Keyless Entry	78,000	15,000	-	(10,220)	26,020	6,352	50,408	
PBF165	Municipal Buildings Emergency Generator	1,398,687	-	-	(32,086)	229,165	773	1,136,664	
PBF171	Memorial Building Facility Renovation	40,900	-	-	-	40,900	-	-	
PBF178	Council Chambers Remodel	534,826	-	-	(58)	534,768	-	0	
PBF181	UPS Repair/Replacement	384,814	15,000	-	(96,868)	217,940	-	85,006	
PBF185	Rec Center Facility Imprvmt	253,365	-	-	(3,469)	249,896	-	-	
PBF186	Rec Center Fitness Imprvmt	416,988	-	-	-	-	-	416,988	
PBF189	Municipal Buildings Exterior Maintenance	219,300	65,650	-	(36,114)	143,186	-	105,650	
PBF190	Municipal Buildings Interior Maintenance	294,324	18,000	-	(48,090)	180,529	14,225	69,481	
PBF200	Civic Center Rehabilitation	8,976,848	-	-	2,793,658	11,135,188	-	635,318	
PBF201	Safety and Justice Rehabilitation	7,312,556	-	-	-	3,226,880	1,805,393	2,280,283	

PUBLIC IMPROVEMENT CAPITAL PROJECTS FUND
 PROJECT-LENGTH SCHEDULE OF CONSTRUCTION PROJECTS
 BEGINNING PROJECTS THROUGH July 2024

Schedule C-1

Project Number	Project	Appropriations		Current Year		Fund Balance	Expenditures Prior	2024	Unexpended Balance
		Budget Carryforward	2024	Allocations to Other Projects	Fund Balance				
PBF202	Library Rehabilitation	54,584	-	-	-	-	54,584	-	(0)
PBF204	Sunset Campus Expansion	255,000	-	27,000	(25,709)	216,986	3,935	35,370	
PBF205	Facilities Condition Assessments and Rehab	2,455,000	-	-	-	19,634	1,748	2,433,619	
PBF207	Museum Collection Storage Facility	898,738	-	-	(849,041)	49,697	-	(0)	
PBF211	Courtroom A&B Sound and Entryway Improvem	44,854	-	-	-	-	35,374	9,480	
PBF216	Firehouse Arts Center Facility Improvements	197,455	-	-	-	-	3,971	193,484	
PBF218	Public Building Efficiency Improvements	94,852	-	-	-	-	-	94,852	
PBF224	Museum Entry Concrete Replacement	-	-	-	-	-	-	-	
PBF227	Longmont Museum Building Expansion	1,012,589	-	-	-	1,255	821,402	189,932	
PBF229	Emergency Operations Center Conversion	50,000	-	-	-	6,349	-	43,651	
PRO024	Ute Creek Maintenance Facility	1,478,600	-	-	-	711,129	755,617	11,854	
PRO027	Twin Peaks Irrigation System	3,100,400	-	-	-	2,811,122	257,772	31,506	
PRO056	Park Bldg Rehab Replace	484,459	-	-	5,488	489,947	-	-	
PRO083	Primary and Secondary Greenway Connection	361,200	322,900	-	-	181,965	-	502,135	
PRO090	Sunset Irrigation System	854,800	-	-	-	200,814	149,434	504,552	
PRO102	Swimming and Wading Pool Improvements	8,107,292	482,174	-	(526,208)	6,843,584	27,845	1,191,829	
PRO113	Park Irrigation Pumps	1,839,026	350,000	-	38,390	1,851,693	142,319	233,404	
PRO121	Parks Ponds Dredging	264,345	-	-	(131)	154,414	56,626	53,175	
PRO134	Centennial Pool Renovation	941,428	-	-	(941,428)	-	-	-	
PRO136	Parks Bridge Replacement	763,671	-	-	(461,761)	300,067	-	1,843	
PRO143	Garden Acres Park Renewal	-	-	-	193,255	193,255	-	0	
PRO146	Roosevelt Park Improvements	-	238,150	-	-	-	-	238,150	
PRO147	Kensington Park Rehab	632,389	-	-	-	83,312	236,186	312,891	
PRO149	Bohn Farm Pocket Park	240,000	-	-	-	-	-	240,000	
PRO186	Sport Court Reconstruction	2,836,707	1,394,141	-	(453,500)	2,266,725	212,336	1,298,287	
PRO192	Park Greenway Misc Asset Renewal	-	-	-	87,160	87,160	-	-	
PRO197	Golf Irrigation Rehabilitation & Replacement	1,890,400	-	-	-	558,643	1,055,221	276,536	
PRO203	Roosevelt Pavilion Concrete Replacement	269,278	-	-	-	-	-	269,278	
PRO204	Pollinator Gardens	123,974	47,500	-	-	123,974	-	47,500	
PRO208	Wayfinding Signage Project	100,000	50,000	-	-	-	36,978	113,022	
PRO211	Prairie Dog Barrier Replacements	226,240	-	-	-	179,998	-	46,242	
TRP128	County Rd 26 Imp - County Line to Union	110,000	-	-	(673)	109,327	-	-	
TRP131	1st & Main Transit Station Area Imp	7,105,000	1,010,000	-	857,121	5,888,051	933,866	2,150,204	
WTR173	Raw Water Irrigation Planning and Construction	120,998	-	-	(46,084)	74,914	-	-	
	Public Safety Radios	6,102,446	-	-	(2,856,626)	3,245,820	-	-	
	Capital expenses not allocated to projects	513,810	-	-	(513,810)	-	-	-	
	Salary expenses not allocated to projects	389,402	-	-	(40,205)	349,197	-	-	
	SUBTOTAL	111,128,340	7,402,699	-	(8,237,299)	82,085,446	7,691,334	20,516,961	
CAPITAL PROJECTS FUND TOTAL		\$ 185,144,291	\$ 10,189,499	\$ -	\$ (9,142,286)	\$ 154,640,586	\$ 8,329,272	\$ 23,221,650	

City of Longmont
Balance Sheet
Public Improvement Bond Fund 501

	2024	2023
ASSETS		
Equity in pooled cash & cash equivalents	(338,232)	(324,125)
Cash and cash equivalents	-	-
Receivables (net of allowance for uncollectibles):		
Accounts	-	-
Taxes	-	-
Miscellaneous	-	-
Grants	-	-
Loans	-	-
Accrued interest	-	-
Prepaid items	-	-
Restricted assets:		
2019 Sales and Use Tax Bond Cash	8,973,715	16,332,157
Total assets	8,635,483	16,008,032
LIABILITIES		
Accounts payable	926,047	388,806
Construction contracts payable	-	-
Accrued liabilities	-	-
Total liabilities	926,047	388,806
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue-other	-	-
Total deferred inflows of resources	-	-
FUND BALANCES		
Nonspendable	-	-
Restricted	-	-
Committed	-	-
Assigned	7,709,436	15,619,226
Unassigned	-	-
Total fund balances	7,709,436	15,619,226
Total liabilities, deferred inflows of resources and fund balances (deficits)	8,635,483	16,008,032

City of Longmont
Public Improvement Bond Fund
Statement of Revenues and Expenses
Budget to Actual

	2024 Final Budget	2024 Actual	2024 Variance from Final Budget	2023 Final Budget	2023 Actual	2023 Variance from Final Budget
REVENUES						
Investment income	-	333,440	333,440	-	557,627	557,627
Bond Proceeds	-	-	-	-	-	-
Premium on Bond	-	-	-	-	-	-
Underwriter Discount	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	-	333,440	333,440	-	557,627	557,627
EXPENDITURES						
Issuance Expense	-	-	-	1,847	-	1,847
Project Manager Expenses	-	-	-	-	3,020	(3,020)
Economic Development Incentives	-	-	-	-	-	-
PBF073, Fire Station #2 Replacement/Renovation	107,023	-	107,023	2,342,150	1,388,468	953,682
PBF200, Civic Center Rehab	635,318	-	635,318	635,318	-	635,318
PBF201, Safety and Justice Rehab	3,985,686	1,805,393	2,180,293	6,271,176	1,201,802	5,069,374
PBF202, Library Rehab	-	-	-	-	-	-
PBF205, Facilities Condition Assessments and Rehab	2,435,366	1,748	2,433,619	2,455,000	-	2,455,000
PRO024, Ute Creek Maintenance Facility	767,472	755,617	11,855	1,222,402	19,140	1,203,262
PRO027, Twin Peaks Irrigation System	289,278	257,772	31,506	3,091,482	6,911	3,084,571
PRO090, Sunset Irrigation System	653,986	149,434	504,552	848,124	5,174	842,950
PRO197, Golf Irrigation Rehabilitation & Replacement	34,797	34,797	-	290,400	253,072	37,328
Total Expenditures	8,908,926	3,004,760	5,904,166	17,157,899	2,877,587	14,280,312
Excess of revenues over (under) expenditures	(8,908,926)	(2,671,320)	6,237,606	(17,157,899)	(2,319,960)	14,837,939
Net changes in fund balance	(8,908,926)	(2,671,320)	6,237,606	(17,157,899)	(2,319,960)	14,837,939
FUND BALANCE, January 1	10,380,756	10,380,756	-	17,939,186	17,939,186	-
FUND BALANCE, July 31	1,471,830	7,709,436	6,237,606	781,287	15,619,226	14,837,939

**CITY OF LONGMONT
STREETS SYSTEMS FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Original Budget	Final Budget	2024 Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES							
Taxes	23,789,274	23,789,274	11,642,269	(12,147,005)	11,093,934	4.9%	48.9%
Licenses and permits	50,000	50,000	759,231	709,231	37,381	1931.1%	1518.5%
Developer/owner participation	-	-	181,927	181,927	1,509,888	-88.0%	0.0%
Intergovernmental	5,946,102	17,013,396	1,875,764	(15,137,632)	2,303,702	-18.6%	11.0%
Investment income	11,787	11,787	941,298	929,511	618,437	52.2%	7985.9%
Proceeds from LT Loan	-	-	-	-	120,204	-100.0%	0.0%
Miscellaneous	10,000	10,000	9,032	(968)	16,994	-46.9%	90.3%
Total revenues	29,807,163	40,874,457	15,409,521	(25,464,936)	15,700,540	-1.9%	37.7%
EXPENDITURES							
Highways and streets	15,149,888	16,785,715	6,894,995	9,890,720	6,444,991	7.0%	41.1%
Capital Outlay	15,814,258	48,963,723	8,702,652	40,261,071	4,780,534	82.0%	17.8%
Total Expenditures	30,964,146	65,749,438	15,597,647	50,151,791	11,225,525	38.9%	23.7%
Excess of revenues over (under) expenditures	(1,156,983)	(24,874,981)	(188,126)	24,686,855	4,475,015		
OTHER FINANCING USES							
Transfers in							
Transfers out							
General fund	(230,858)	(230,858)	(155,527)	75,331	(270,515)	0.0%	67.4%
Total other financing sources (uses)	(230,858)	(230,858)	(155,527)	75,331	(270,515)	0.0%	67.4%
Net changes in fund balance	(1,387,841)	(25,105,839)	(343,653)	24,762,186	4,204,500		
FUND BALANCE, January 1	32,714,868	32,714,868	32,714,868	-	28,370,121		
FUND BALANCE, July 31	31,327,027	7,609,029	32,371,215	24,762,186	32,574,621		

**CITY OF LONGMONT
PUBLIC SAFETY FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Taxes	17,237,039	8,418,440	(8,818,599)	8,044,651	4.6%	48.8%
Intergovernmental	2,490,570	1,053,500	(1,437,070)	1,107,448	-4.9%	42.3%
Charges for service	39,423	17,308	(22,115)	19,968	-13.3%	43.9%
Investment income	178,135	371,367	193,232	240,259	54.6%	208.5%
Miscellaneous	4,657	13,647	8,990	20,548	0.0%	0.0%
Total revenues	19,949,824	9,874,262	(10,075,562)	9,432,874	4.7%	49.5%
EXPENDITURES						
Current:						
Public Safety	20,865,046	11,063,208	9,801,838	9,421,914	17.4%	53.0%
Capital Outlay	4,386,213	829,034	3,557,179	581,575	42.5%	18.9%
Total expenditures	25,251,259	11,892,242	13,359,017	10,003,489	18.9%	47.1%
Excess of revenues over (under) expenditures	(5,301,435)	(2,017,980)	3,283,455	(570,615)		
OTHER FINANCING (USES)						
Transfers in						
General Fund	-	-	-	-		
Transfers out						
Art in Public Places fund	(32,000)	(5,242)	26,758	(3,968)	-	
Other funds	(63,269)	(63,269)	-	(5,592)	-	
Total other financing (uses)	(95,269)	(68,511)	26,758	(9,560)		
Net changes in fund balance	(5,396,704)	(2,086,491)	3,310,213	(580,175)		
FUND BALANCE, January 1	15,098,826	15,098,826	-	13,186,646		
FUND BALANCE, July 31	9,702,122	13,012,335	3,310,213	12,606,471		

CITY OF LONGMONT
PARK IMPROVEMENT FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of July 31, 2024

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Licenses and permits	2,727,325	1,640,778	(1,086,547)	631,984	159.6%	60.2%
Investment income	38,462	663,278	624,816	471,221	40.8%	1724.5%
Total revenues	2,814,327	2,352,596	(461,731)	1,103,205	113.3%	83.6%
EXPENDITURES						
Culture and recreation	356,642	177,923	178,719	27,369	0.0%	0.0%
Capital Outlay	23,492,973	4,896,218	18,596,755	123,144	0.0%	20.8%
Total Expenditures	23,849,615	5,074,141	18,775,474	150,513	0.0%	21.3%
Excess of revenues over (under) expenditures	(21,035,288)	(2,721,545)	18,313,743	952,692	-385.7%	12.9%
OTHER FINANCING (USES)						
Transfer out	(288,695)	(14,760)	273,935	(905)	0.0%	0.0%
Total other financing (uses)	(288,695)	(14,760)	273,935	(905)	0.0%	0.0%
Net change in fund balance	(21,323,983)	(2,736,305)	18,587,678	951,787		
FUND BALANCE, January 1	24,715,311	24,715,311	-	23,821,621	3.8%	
FUND BALANCE, July 31	3,391,328	21,979,006	18,587,678	24,773,408	-11.3%	

**CITY OF LONGMONT
 CONSERVATION TRUST FUND
 SCHEDULE OF REVENUES AND EXPENSES
 BUDGET AND ACTUAL
 YTD as of July 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Intergovernmental	1,000,000	667,557	(332,443)	732,623	-8.9%	66.8%
Investment income	100,000	215,721	115,721	149,621	44.2%	215.7%
Total revenues	1,100,000	883,278	(216,722)	882,244	0.1%	80.3%
EXPENDITURES						
Culture and recreation	316,347	155,614	160,733	209,921	-25.9%	49.2%
Capital Outlay	7,749,441	939,124	6,810,317	123,468	660.6%	12.1%
Total Expenditures	8,065,788	1,094,738	6,971,050	333,390	228.4%	13.6%
Net change in fund balance	(6,965,788)	(211,460)	6,754,328	548,855	-138.5%	3.0%
FUND BALANCE, January 1	7,874,754	7,874,754	-	7,401,992		
FUND BALANCE, July 31	908,966	7,663,294	6,754,328	7,950,848		

**CITY OF LONGMONT
OPEN SPACE FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Taxes	5,943,807	2,902,896	(3,040,911)	2,774,004	4.6%	48.8%
Investment income	-	365,766	365,766	255,312	43.3%	0.0%
Miscellaneous	62,075	646,498	584,423	3,084,675	-79.0%	1041.5%
Total revenues	6,005,882	3,915,160	(2,090,722)	6,113,991	-36.0%	65.2%
EXPENDITURES						
Current:						
Culture and Recreation	2,237,272	918,038	1,319,234	700,095	31.1%	41.0%
Capital Outlay	10,746,415	5,083,917	5,662,498	119,329	4160.4%	47.3%
Debt Service:						
Bond principal retired	1,570,000	-	1,570,000	-	0.0%	0.0%
Interest and fiscal charges	802,813	401,406	401,407	432,900	0.0%	50.0%
Total expenditures	15,356,500	6,403,361	8,953,139	1,252,325	411.3%	41.7%
Excess of revenues (under) expenditures	(9,350,618)	(2,488,202)	6,862,416	4,861,666	-151.2%	26.6%
OTHER FINANCING SOURCES (USES)						
Transfers out						
Art in public places fund	(10,004)	(7,210)	2,794	(312)	0.0%	0.0%
General Fund	(65,189)	(38,024)	27,165	(29,490)	0.0%	0.0%
Total other financing sources (uses)	(75,193)	(45,234)	29,959	(29,802)	0.0%	60.2%
Net changes in fund balance	(9,425,811)	(2,533,436)	6,892,375	4,831,865		
FUND BALANCE, January 1	15,063,307	15,063,307	-	9,710,390		
FUND BALANCE, July 31	5,637,496	12,529,872	6,892,375	14,542,254		

**CITY OF LONGMONT
 LODGERS TAX FUND
 SCHEDULE OF REVENUES AND EXPENSES
 BUDGET AND ACTUAL
 YTD as of July 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Taxes	570,000	239,707	(330,293)	275,329	-12.9%	42.1%
Investment income	-	305	305	490	-37.8%	
Total revenues	570,000	240,012	(329,988)	275,819	-13.0%	42.1%
EXPENDITURES						
Culture and recreation	617,925	380,000	237,925	297,500	0.0%	61.5%
Capital Outlay	-	-	-	-	0.0%	0.0%
Total Expenditures	617,925	380,000	237,925	297,500		61.5%
Excess of revenues over (under) expenditures	(47,925)	(139,988)	(92,063)	(21,681)	545.7%	0.0%
OTHER FINANCING (USES)						
Transfers out						
Art in Public Places fund	-	-	-	-	0.0%	0.0%
Net changes in fund balance	(47,925)	(139,988)	(92,063)	(21,681)		
FUND BALANCE, January 1	93,321	93,321	-	96,594	-3.4%	
FUND BALANCE, July 31	45,396	(46,667)	(92,063)	74,913	-162.3%	

CITY OF LONGMONT
COMBINING STATEMENT OF NET POSITION
NON MAJOR ENTERPRISE FUNDS
YTD as of July 31, 2024

	Sanitation	Golf	Airport	TOTALS
ASSETS				
Current assets:				
Equity in pooled cash & cash equivalents	\$ 11,062,915	\$ 5,849,775	\$ 1,224,915	\$ 18,137,605
Cash and cash equivalents	-	-	-	-
Accounts receivable (net of allowance for doubtful accounts)	686,884	(112)	24,023	710,795
Grants receivable	3,153	-	-	3,153
Loans receivable	-	-	-	-
Accrued interest receivable	-	-	-	-
Prepaid expenses	1,636	-	-	1,636
Total current assets	11,754,588	5,849,663	1,248,938	18,853,189
Property, plant and equipment:				
Land and water rights	555,234	1,122,462	148,739	1,826,435
Construction in progress	3,525,211	4,328,398	530,356	8,383,965
Buildings	7,739,314	1,931,139	257,376	9,927,829
Improvements (other than buildings)	958,866	8,517,983	8,238,949	17,715,798
Equipment	3,220,544	550,791	103,519	3,874,854
Total property and equipment	15,999,169	16,450,773	9,278,939	41,728,881
Less - accumulated depreciation	4,564,541	9,260,796	6,175,343	20,000,680
Net property and equipment	11,434,628	7,189,977	3,103,596	21,728,201
Total assets	23,189,216	13,039,640	4,352,534	40,581,390
DEFERRED OUTFLOW OF RESOURCES				
Related to OPEB	127,095	38,832	8,179	174,106
City Contributions Subsequent to the Measurement Date	1,236,825	377,947	79,534	1,694,306
Investment Earnings less than Expected	-	-	-	-
Actual experience less than expected experience	-	-	-	-
Total deferred outflows of resources	\$ 1,363,920	\$ 416,779	\$ 87,713	\$ 1,868,412
Total assets and deferred outflows of resources	24,553,136	13,456,419	4,440,247	42,449,802

CITY OF LONGMONT
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
YTD as of July 31, 2024

	Sanitation	Golf	Airport	TOTALS
LIABILITIES AND NET POSITION				
Current liabilities:				
Payable from current assets:				
Accounts payable	\$ 8,001	\$ 70,184	\$ 524	\$ 78,709
Construction contracts payable	6,428	122,644	-	129,072
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Accrued sick and vacation - current portion	44,339	15,261	1,038	60,638
Total unrestricted liabilities	-	-	-	-
Advances from other funds - current portion	-	-	-	-
Total current liabilities	58,768	208,088	1,562	268,419
Long-term liabilities:				
Advances from other funds	-	-	-	-
Bonds payable	-	-	-	-
Less portion due in one year	-	-	-	-
Loan payable	-	-	-	-
Long-term construction liability	-	-	-	-
Net other post employment benefit obligation	340,110	105,561	21,985	467,656
Net Pension Liability	1,739,950	531,606	111,972	2,383,528
Accrued sick and vacation	251,256	86,478	5,883	343,617
Advances from other funds	-	1,549,137	-	1,549,137
Net long-term liabilities	2,331,316	2,272,781	139,840	4,743,937
Total liabilities	2,390,084	2,480,870	141,402	5,012,356
Deferred inflows of resources:				
Related to pension	41,304	12,620	2,658	56,582
Related to OPEB	102,150	31,210	6,574	139,934
Total deferred inflows of resources	143,455	43,829	9,232	196,516
Net position:				
Net investment in capital assets	11,428,200	7,189,977	3,103,596	21,721,773
Unrestricted	10,591,397	3,741,743	1,186,017	15,519,157
Total net position	22,019,597	10,931,720	4,289,613	37,240,930
Total liabilities and net position	\$ 24,553,136	\$ 13,456,419	\$ 4,440,247	\$ 42,449,802

**CITY OF LONGMONT
ELECTRIC ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Budget	2024 YTD Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	90,574,443	45,933,335	(44,641,108)	48,214,419	-4.7%	50.7%
Intergovernmental	148,550	-	(148,550)	-	0.0%	0.0%
Investment income	80,000	475,887	395,887	351,761	35.3%	594.9%
Miscellaneous	65,500	119,782	54,282	12,669	845.5%	182.9%
Aid to underground installation	3,621,316	1,510,306	(2,111,010)	1,014,782	48.8%	41.7%
Other sales	77,000	69,221	(7,779)	93,401	-25.9%	89.9%
Transfers in	-	-	-	-	0.0%	0.0%
Total revenues	94,566,809	48,108,532	(46,458,277)	49,687,034	-3.18%	50.9%
EXPENSES						
Administration	9,611,916	4,808,016	4,803,900	3,469,523	38.6%	50.0%
Power purchased	63,537,884	35,371,685	28,166,199	33,745,213	4.8%	55.7%
Distribution	11,724,870	6,417,895	5,306,975	5,513,634	16.4%	54.7%
Franchise fee	7,114,850	3,625,155	3,489,695	3,808,328	-4.8%	51.0%
Transfers out	590,974	317,738	273,236	183,534	0.0%	53.8%
Total operations	92,580,494	50,540,489	42,040,005	46,720,232	8.2%	54.6%
Capital outlay	25,036,632	2,696,081	22,340,551	8,227,294	-67.2%	10.8%
Total expenses	117,617,126	53,236,570	64,380,556	54,947,526	-3.1%	45.3%
Excess of revenues over expenses	(23,050,317)	(5,128,038)	17,922,279	(5,260,492)		

RECONCILIATION TO NET INCOME (GAAP BASIS)

Add:	Additions to plant and equipment	
	Capital outlay	2,696,081
	Capitalized salaries and expenses	-
	Capitalized interest	-
	Capital contributions	-
		2,696,081
Less:	Depreciation	-
	Vehicle transfers	-
		-
	Net income (GAAP basis)	(2,431,957)

**CITY OF LONGMONT
BROADBAND ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Budget	2024 YTD Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	21,009,265	11,997,146	(9,012,119)	11,474,710	4.6%	57.1%
Intergovernmental	-	109,530	109,530	276,655	0.0%	0.0%
Investment income	5,000	205,746	200,746	121,896	68.8%	4114.9%
Miscellaneous	15,000	156,636	141,636	50,355	211.1%	1044.2%
Aid to underground installation	70,000	0	(70,000)	3,968	0.0%	0.0%
Total revenues	21,099,265	12,469,058	(8,630,207)	11,927,584	4.5%	59.1%
EXPENSES						
Administration	8,012,340	3,539,742	4,472,598	3,250,084	8.9%	44.2%
Distribution	5,970,077	3,145,006	2,825,071	3,264,738	-3.7%	52.7%
Franchise fee	0	0	-	6,850	-100.0%	0.0%
Transfers out	60,232	36,147	24,085	9,618	0.0%	0.0%
Total operations	14,042,649	6,720,895	7,321,754	6,531,290	2.9%	47.9%
Debt service	4,575,658	400,050	4,175,608	456,100	0.0%	8.7%
Capital outlay	2,493,855	1,182,473	1,311,382	1,253,210	-5.6%	47.4%
Total expenses	21,112,162	8,303,418	12,808,744	8,240,599	0.8%	39.3%
Excess of revenues (under) expenses	(12,897)	4,165,641	4,178,538	3,686,985		

RECONCILIATION TO NET (LOSS) (GAAP BASIS)

Add: Additions to plant and equipment	
Capital outlay	1,182,473
Capitalized salaries and expenses	-
	1,182,473
Less: Depreciation	-
Proceeds from issuance of bonds	-
Capital contributions:	
Loss on asset disposal	-
Aid to underground installation	-
Vehicle transfers	-
	-
Net (loss) (GAAP basis)	5,348,114

**CITY OF LONGMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
YTD as of July 31, 2024**

	Electric and Broadband	Water	Sewer	Storm Drainage	Other Enterprise Funds	TOTALS	Internal Service Funds
ASSETS							
Current assets:							
Equity in pooled cash & cash equivalents	\$ 23,721,192	\$ 47,106,424	\$ 19,016,660	\$ 15,542,197	\$ 18,137,605	\$ 123,524,078	\$ 46,547,336
Cash and cash equivalents	-	-	-	-	-	-	-
Accounts receivable (net of allowance for uncollectibles)	8,724,951	2,327,897	1,040,437	(62,510)	710,795	12,741,570	152,822
Intergovernmental receivable	-	1,431,367	549,427	1,667,927	3,153	3,651,874	-
Loans receivable	1,472	51,100	-	-	-	52,572	-
Interest receivable	-	-	-	-	-	-	-
Inventory of materials and supplies	-	-	-	-	-	-	13,465,433
Advance to other funds, current portion	-	-	-	-	-	-	14,207,789
Prepaid expenses	7,958,847	8,180	4,908	4,908	1,636	7,978,479	5,919
Total unrestricted current assets	40,406,462	50,924,968	20,611,432	17,152,522	18,853,189	147,948,573	74,379,298
Restricted assets:							
Bond debt service:							
Equity in pooled cash & cash equivalents	2,603,767	44,275,954	1,900,405	1,362,455	-	50,142,581	-
Interest receivable	-	-	-	-	-	-	-
Workers' Compensation							
Equity in pooled cash & cash equivalents	-	-	-	-	-	-	-
Electric/Storm drainage/Sewer construction/Water:							
Equity in pooled cash & cash equivalents	-	574,510	-	-	-	574,510	-
Cash and cash equivalents	-	-	567,350	756,670	-	1,324,020	-
Interest receivable	-	-	-	-	-	-	-
Total restricted current assets	2,603,767	44,850,464	2,467,755	2,119,125	-	52,041,111	-
Total current assets	43,010,229	95,775,432	23,079,187	19,271,647	18,853,189	199,989,684	74,379,298
Noncurrent assets:							
Loan receivable-component unit	-	-	-	-	-	-	146,000
Capital assets:							
Land and water rights	1,609,104	223,199,207	2,012,093	16,312,941	1,826,435	244,959,780	333,200
Buildings	4,898,609	32,525,133	49,100,974	881,507	9,927,829	97,334,052	1,793,465
Improvements (other than buildings)	204,215,135	248,338,444	165,826,633	102,875,698	17,715,798	738,971,708	3,087,845
Equipment	9,496,918	2,819,346	4,459,876	304,547	3,874,854	20,955,541	58,841,902
Construction in progress	3,777,034	83,136,468	5,969,791	21,583,487	8,383,965	122,850,745	3,015,844
Total capital assets	223,996,800	590,018,598	227,369,367	141,958,180	41,728,881	1,225,071,826	67,072,256
Less - accumulated depreciation	90,410,892	99,101,637	84,296,238	33,982,880	20,000,680	327,792,327	47,328,633
Net capital assets	133,585,908	490,916,961	143,073,129	107,975,300	21,728,201	897,279,499	19,743,623
Total noncurrent assets	133,585,908	490,916,961	143,073,129	107,975,300	21,728,201	897,279,499	19,889,623
Total assets	176,596,137	586,692,393	166,152,316	127,246,947	40,581,390	1,097,269,183	94,268,921
DEFERRED OUTFLOW OF RESOURCES							
Related to OPEB	635,237	295,766	191,484	92,745	174,106	1,389,339	373,407
Related to Bond Refunding	-	-	137,883	-	-	137,883	-
City Contributions Subsequent to the Measurement Date	6,180,042	2,878,162	1,863,484	902,754	1,694,306	13,518,748	686,499
Actual experience less than expected experience	-	-	-	-	-	-	-
Total deferred outflows of resources	6,815,279	3,173,928	2,192,851	995,499	1,868,412	15,045,970	1,059,906
Total assets and deferred outflows of resources	\$ 183,411,416	\$ 589,866,321	\$ 168,345,167	\$ 128,242,446	\$ 42,449,802	\$ 1,112,315,153	\$ 95,328,827

	Electric and					Other		Internal Service
	Broadband	Water	Sewer	Storm Drainage	Enterprise Funds	TOTALS		Funds
LIABILITIES AND NET POSITION								
Current liabilities:								
Payable from current assets:								
Accounts payable	\$ 6,597,308	\$ 163,787	\$ 64,022	\$ 247,071	\$ 78,709	\$ 7,150,897	\$	195,202
Construction contracts payable	2,500	460,470	201,301	50,478	129,072	843,821		3,478
Accrued liabilities	462,633	10,000	-	-	-	472,633		-
Due to other funds	-	-	-	-	-	-		11,024,627
Accrued sick and vacation - current portion	214,930	107,634	66,299	35,126	60,638	484,627		31,596
Unearned revenue	1,131,618	-	-	-	-	1,131,618		-
Advances from other funds - current portion	-	-	-	-	-	-		-
Loans payable - current portion	-	-	-	-	-	-		-
Claims payable - current portion	-	-	-	-	-	-		387,615
Customer deposits	923,176	61,279	-	8,590	-	993,045		-
Deferred inflow related to pension	-	-	-	-	-	-		-
Deferred inflow related to OPEB	-	-	-	-	-	-		-
Total current liabilities								
(payable from current assets)	9,332,165	803,170	331,622	341,265	268,419	11,076,641		11,642,518
Payable from restricted assets:								
Accounts payable	-	526,287	-	205	-	526,492		-
Construction contracts payable	188	-	-	-	-	188		-
Accrued liabilities	-	-	-	-	-	-		-
Accrued interest	66,675	400,306	210,188	48,624	-	725,793		-
Bonds payable - current portion	3,645,000	2,870,000	2,055,000	1,865,000	-	10,435,000		-
Total current liabilities								
(payable from restricted assets)	3,711,863	3,796,594	2,265,188	1,913,829	-	11,687,474		-
Total current liabilities	13,044,028	4,599,764	2,596,810	2,255,094	268,419	22,764,114		11,642,518
Long-term liabilities:								
Loan payable	-	-	-	-	-	-		-
Long-term construction liability	-	182,148	-	-	-	182,148		-
Claims payable	-	-	-	-	-	-		1,416,954
Accrued sick and vacation	1,215,930	609,926	375,692	199,048	343,617	2,744,213		179,046
Net other post employment benefit obligation	1,696,688	793,806	514,098	246,379	467,656	3,718,627		261,956
Net Pension Liability	8,696,587	4,049,128	2,621,481	1,269,705	2,383,528	19,020,429		1,352,689
Advances from other funds	-	-	-	132,751	1,549,137	1,681,888		-
Premium on bonds	-	10,146,373	2,291,257	-	-	12,437,630		-
Bonds payable	21,206,862	68,580,000	31,050,000	16,844,370	-	137,681,232		-
Net long-term liabilities	32,816,067	84,361,381	36,852,528	18,692,253	4,743,937	177,466,166		3,210,645
Total liabilities	45,860,095	88,961,145	39,449,337	20,947,347	5,012,356	200,230,280		14,853,163
Deferred inflows of resources:								
Related to Pension	206,446	96,121	62,231	30,141	56,582	451,521		32,111
Related to OPEB	510,573	237,720	153,905	74,543	139,934	1,116,674		79,415
Total Deferred inflows of resources	717,019	333,841	216,136	104,684	196,516	1,568,195		111,526
Net position:								
Net Investment in capital assets	108,731,358	421,694,343	110,334,178	89,972,122	21,721,773	752,453,774		19,743,623
Water acquisition/capital grants								
Subdividers								
System development								
Restricted for construction	-	-	-	-	-	-		-
Restricted for debt service	2,603,767	44,275,954	1,900,405	1,362,455	-	50,142,581		-
Restricted for workers' compensation	-	-	-	-	-	-		-
Restricted for long-term disability	-	-	-	-	-	-		-
Unrestricted	25,499,177	34,601,039	16,445,111	15,855,839	15,519,157	107,920,323		60,620,516
Total net position	136,834,302	500,571,336	128,679,694	107,190,416	37,240,930	910,516,678		80,364,139
Total liabilities and net position	\$ 183,411,416	\$ 589,866,322	\$ 168,345,167	\$ 128,242,447	\$ 42,449,802	1,112,315,154	\$	95,328,827

**CITY OF LONGMONT
WATER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Final Budget	2024 Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	29,862,896	12,978,471	(16,884,425)	11,906,887	9.0%	43.5%
Development fee surcharge	368,400	425,650	57,250	170,603	149.5%	115.5%
Intergovernmental	-	1,130,196	1,130,196	(91,905)	-1329.7%	0.0%
Investment income - operating	152,600	2,948,967	2,796,367	1,782,077	65.5%	1932.5%
Miscellaneous	200,000	558,881	358,881	1,146,900	-51.3%	279.4%
Transfer in	1,841,143	1,841,143	-	2,457,826	0.0%	100.0%
Total revenues	32,425,039	19,883,307	(12,541,732)	17,372,388	14.5%	61.3%
EXPENSES						
Administration	9,020,568	4,971,683	4,048,885	3,508,325	41.7%	55.1%
Water resources	4,275,397	2,733,345	1,542,052	2,645,795	3.3%	63.9%
Transmission/distribution	3,683,651	1,821,573	1,862,078	1,572,955	15.8%	49.5%
Treatment plant	4,718,312	2,545,520	2,172,792	2,191,119	16.2%	53.9%
Transfer out	286,572	142,047	144,525	129,293	9.9%	49.6%
Total operations	21,984,500	12,214,168	9,770,332	10,047,487	21.6%	55.6%
Debt service	5,271,838	1,200,919	4,070,919	1,920,004	-37.5%	22.8%
Capital outlay	60,111,506	2,651,442	57,460,063	10,416,889	-74.5%	4.4%
Total expenses	87,367,844	16,066,529	71,301,315	22,384,380	-28.2%	18.4%
Excess of revenue (under) expenses	(54,942,805)	3,816,778	58,759,583	(5,011,992)		
RECONCILIATION TO NET (LOSS) (GAAP BASIS)						
Add: Additions to plant and equipment						
Capital outlay		2,651,442				
Capitalized salaries		-				
Capitalized interest		-				
Capital contributions		-				
Principal payments on loans		-				
Transfers in		-				
Gain on sale of assets		-				
		2,651,442				
Principal retired		-				
		2,651,442				
Less: Depreciation		-				
Impairment loss		-				
Transfers in decreasing operating expense		-				
Vehicle transfers		-				
		-				
Net (loss) (GAAP basis)		6,468,220				

**CITY OF LONGMONT
WATER SYSTEM CONSTRUCTION RESERVE FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Licenses and permits	1,429,700	1,830,331	400,631	627,259	191.8%	128.0%
Investment income	15,300	589,452	574,152	416,411	41.6%	3852.6%
Total revenues	1,445,000	2,419,783	974,783	1,043,670	131.9%	167.5%
EXPENDITURES						
Municipal utility systems	-	1,816	(1,816)	17,127	0.0%	0.0%
Capital Outlay	13,166,285	365,255	12,801,030	713,160	-48.8%	2.8%
Total Expenditures	13,166,285	367,071	12,799,214	730,287	-49.7%	2.8%
Excess of revenues over expenditures	(11,721,285)	2,052,712	13,773,997	313,383	555.0%	-17.5%
OTHER FINANCING (USES)						
Transfer out	(2,357,366)	(1,848,141)	509,225	(2,484,289)	0.0%	78.4%
Net change in fund balance	(14,078,651)	204,571	14,283,222	(2,170,906)		
FUND BALANCE, January 1	21,296,319	21,296,319	-	23,095,000		
FUND BALANCE, July 31	7,217,668	21,500,890	14,283,222	20,924,095		

**CITY OF LONGMONT
WATER ACQUISITION FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	5,000	750	(4,250)	1,524,875	0.0%	15.0%
Investment income	12,500	141,549	129,049	87,473	61.8%	1132.4%
Total revenues	17,500	142,299	124,799	1,612,348	-91.2%	813.1%
EXPENDITURES						
Municipal utility systems	2,375,000	416,667	1,958,333	140	0.0%	17.5%
Capital Outlay	816,630	-	816,630	3,778	0.0%	0.0%
Total Expenditures	3,191,630	416,667	2,774,963	3,918	10534.7%	13.1%
Net change in fund balance	(3,174,130)	(274,368)	2,899,762	1,608,430		
FUND BALANCE, January 1	5,456,028	5,456,028	-	3,719,288		
FUND BALANCE, July 31	2,281,898	5,181,660	2,899,762	5,327,718		

CITY OF LONGMONT
RAW WATER STORAGE RESERVE FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of July 31, 2024

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Investment income	-	779	779	521	49.5%	0.0%
EXPENDITURES						
Municipal utility system	-	-	-	-	0.0%	0.0%
Capital Outlay	-	-	-	-	0.0%	0.0%
Total Expenditures	-	-	-	-	0.0%	0.0%
Net change in fund balance	-	779	779	521		
FUND BALANCE, January 1	27,902	27,902	-	26,684		
FUND BALANCE, July 31	27,902	28,681	779	27,205		

**CITY OF LONGMONT
SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Budget	2024 Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	19,639,400	10,366,050	(9,273,350)	9,780,647	6.0%	52.8%
Intergovernmental	0	414,020	414,020	(21,940)	0.0%	0.0%
Investment income	35,900	562,436	526,536	371,373	51.4%	1566.7%
Miscellaneous	3,000	114,686	111,686	64,278	78.4%	3822.9%
Transfers in	466,633	466,633	0	464,423	0.0%	100.0%
Total revenues	20,144,933	11,923,825	(8,221,108)	10,658,781	11.9%	59.2%
EXPENSES						
Administration	5,337,748	2,559,284	2,778,464	2,289,996	11.8%	47.9%
Sewer collection system	1,740,831	989,531	751,300	873,416	13.3%	56.8%
Sewer disposal plant	5,605,877	2,672,095	2,933,782	2,708,548	-1.3%	47.7%
Transfers out	138,586	69,715	68,871	41,788	0.0%	50.3%
Total operations	12,823,042	6,290,625	6,532,417	5,913,748	6.4%	49.1%
Debt service	3,316,125	630,563	2,685,562	677,588	0.0%	19.0%
Capital outlay	8,547,329	2,527,628	6,019,701	2,241,822	12.7%	29.6%
Total expenses	24,686,496	9,448,816	15,237,680	8,833,158	7.0%	38.3%
Excess of revenues over (under) expenses	(4,541,563)	2,475,009	7,016,572	1,825,623		

RECONCILIATION TO NET (LOSS) (GAAP BASIS)

Add: Additions to plant and equipment	
Capital outlay	2,527,628
Capitalized salaries	0
Capital contributions	0
Gain on asset disposal	-
Capitalized interest	0
	2,527,628
Principal retired	-
	2,527,628
Less: Depreciation	0
Vehicle transfers	-
	0
Net (loss) (GAAP basis)	5,002,637

**CITY OF LONGMONT
STORM DRAINAGE ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Final Budget	2024 Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	11,253,200	5,822,251	(5,430,949)	5,544,639	5.0%	51.7%
Plant investment fee	436,600	259,837	(176,763)	139,543	86.2%	59.5%
Intergovernmental	-	-	-	(122,823)	-100.0%	0.0%
Investment income	44,700	458,342	413,642	314,243	45.9%	0.0%
Miscellaneous	27,400	108,821	81,421	3,016,468	-96.4%	397.2%
Developer Capital Contribution	-	-	-	-	#DIV/0!	#DIV/0!
Total revenues	11,761,900	6,649,251	(5,112,649)	8,892,070	-25.2%	56.5%
EXPENSES						
Administration	3,058,621	1,453,245	1,605,376	1,268,997	14.5%	47.5%
Engineering	3,246,855	1,201,339	2,045,516	826,840	45.3%	37.0%
Maintenance	3,053	173,616	(170,563)	328,827	-47.2%	5686.7%
Transfers out	206,291	16,013	190,278	30,284	-47.1%	7.8%
Total operations	6,514,820	2,844,213	3,670,607	2,454,948	15.9%	43.7%
Debt service	2,539,490	291,744	2,247,746	361,470	0.0%	11.5%
Capital outlay	5,665,295	1,084,878	4,580,417	1,984,678	-45.3%	19.1%
Total expenses	14,719,605	4,220,835	10,498,770	4,801,095	-12.1%	28.7%
Excess of revenues (under) expenses	(2,957,705)	2,428,416	5,386,121	4,090,975		
RECONCILIATION TO NET (LOSS) (GAAP BASIS)						
Add: Additions to plant and equipment						
Capital outlay		1,084,878				
Capitalized salaries		-				
Capitalized interest		-				
Capital contributions		63,720				
		1,148,598				
Principal retired		-				
		1,148,598				
Less: Depreciation		-				
Vehicle transfers		-				
		-				
Net (loss) (GAAP basis)		3,577,014				

**CITY OF LONGMONT
ELECTRIC COMMUNITY INVESTMENT FEE FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Licenses and permits	953,910	616,756	(337,154)	168,256	266.6%	64.7%
Investment income	25,000	41,581	16,581	70,258	-40.8%	166.3%
Total revenues	978,910	658,337	(320,573)	238,514	176.0%	67.3%
EXPENDITURES						
Municipal utility systems	236,839	134,275	102,564	8,445	1490.0%	56.7%
Capital Outlay	2,828,983	1,197,931	1,631,052	2,588,026	-53.7%	42.3%
Total Expenditures	3,065,822	1,332,206	1,733,616	2,596,471	-48.7%	43.5%
Excess of revenues over expenditures	(2,086,912)	(673,869)	1,413,043	(2,357,957)	-71.4%	32.3%
OTHER FINANCING (USES)						
Transfer out						
Electric fund	-	-	-	-	-	-
Total other financing (uses)	-	-	-	-	-	-
Net change in fund balance	(2,086,912)	(673,869)	1,413,043	(2,357,957)		
FUND BALANCE, January 1	2,060,262	2,060,262	-	4,803,496		
FUND BALANCE, July 31	(26,650)	1,386,393	1,413,043	2,445,538		

**CITY OF LONGMONT
SEWER CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Licenses and permits	1,290,000	1,161,803	(128,197)	489,043	137.6%	90.1%
Developer participation	-	10,503	10,503	-	0.0%	0.0%
Intergovernmental	-	-	-	-	0.0%	0.0%
Investment income	46,200	246,603	200,403	237,133	4.0%	533.8%
Miscellaneous	-	-	-	-	0.0%	0.0%
Total revenues	1,336,200	1,418,909	82,709	726,176	95.4%	106.2%
EXPENDITURES						
Municipal utility systems	-	-	-	-	0.0%	0.0%
Capital Outlay	5,807,760	2,774,467	3,033,293	847,455	0.0%	0.0%
Total Expenditures	5,807,760	2,774,467	3,033,293	847,455	0.0%	47.8%
Excess of revenues over expenditures	(4,471,560)	(1,355,558)	3,116,002	(121,279)	1017.7%	30.3%
OTHER FINANCING (USES)						
Transfer out						
Sewer Fund	(466,633)	(466,633)	-	(464,423)	0.0%	100.0%
Art in public places fund	(36,006)	(26,333)	9,673	(161)	0.0%	0.0%
Total other financing (uses)	(502,639)	(492,966)	9,673	(464,584)	0.0%	98.1%
Net change in fund balance	(4,974,199)	(1,848,524)	3,125,675	(585,863)		
FUND BALANCE, January 1	9,574,062	9,574,062	-	12,238,629		
FUND BALANCE, July 31	4,599,863	7,725,538	3,125,675	11,652,766		

CITY OF LONGMONT
SANITATION ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of July 31, 2024

	Budget	2024 YTD Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	9,424,362	5,210,474	(4,213,888)	5,556,062	-6.2%	55.3%
Intergovernmental	-	0	0	0	0.0%	0.0%
Investment income	26,809	309,318	282,509	216,734	42.7%	1153.8%
Miscellaneous	1,000	189,354	188,354	276,398	-31.5%	18935.4%
Total revenues	9,452,171	5,709,146	(3,743,025)	6,049,194	-5.6%	60.4%
EXPENSES						
Administration	2,074,964	944,329	1,130,635	565,763	66.9%	45.5%
Landfill operations	34,950	-	34,950	114	0.0%	0.0%
Trash removal	6,318,990	3,635,548	2,683,442	3,041,798	19.5%	57.5%
Special trash pickup	1,183,785	496,217	687,568	502,540	-1.3%	41.9%
Curbside recycling	2,363,301	1,215,108	1,148,193	1,280,895	-5.1%	51.4%
Transfers out	17,053	7,162	9,891	119,343	0.0%	42.0%
Total operations	11,993,043	6,298,364	5,694,679	5,510,453	14.3%	52.5%
Capital outlay	2,202,906	204,935	1,997,971	1,072	0.0%	9.3%
Total expenses	14,195,949	6,503,299	7,692,650	5,511,525	18.0%	45.8%
Excess of revenues over (under) expenses	(4,743,778)	(794,153)	3,949,625	537,669		
RECONCILIATION TO NET INCOME (GAAP BASIS)						
Add: Additions to plant and equipment						
Capital outlay		204,935				
Less: Depreciation		0				
Net Income (GAAP basis)		(589,218)				

**CITY OF LONGMONT
GOLF ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Budget	2024 YTD Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	3,177,577	3,097,652	(79,925)	2,611,060	18.6%	97.5%
Investment income	6,015	172,433	166,418	81,443	111.7%	2866.7%
Total revenues	3,183,592	3,270,085	86,493	2,700,424	21.1%	102.7%
EXPENSES						
Administration	413,594	217,423	196,171	234,932	-7.5%	52.6%
Course maintenance/development	2,994,278	1,574,366	1,419,912	1,531,080	2.8%	52.6%
Transfers out	25,815	28,457	(2,642)	7,587	0.0%	110.2%
Total operations	3,433,687	1,820,246	1,613,441	1,773,599	2.6%	53.0%
Debt service	400,000	-	400,000	-	0.0%	0.0%
Capital outlay	4,367,567	2,685,419	1,682,148	72,174	3620.8%	61.5%
Total expenses	8,201,254	4,505,665	3,695,589	1,845,773	144.1%	54.9%
Excess of revenues over expenses	(5,017,662)	(1,235,580)	3,782,082	854,651	-244.6%	

RECONCILIATION TO NET INCOME (GAAP BASIS)

Add: Additions to plant and equipment	
Capital outlay	2,685,419
Principal payments capital leases	-
Gain on sale of assets	-
	<u>2,685,419</u>
Less: Depreciation	-
Net income (GAAP basis)	<u><u>1,449,839</u></u>

**CITY OF LONGMONT
AIRPORT ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Budget	2024 Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	627,350	479,903	(147,447)	442,745	8%	76.5%
Intergovernmental	668,668	5,169	(663,499)	66,647	0%	0.0%
Developer participation	-	-	-	-	0.0%	0.0%
Investment income (loss)	-	31,967	31,967	19,476	64%	0.0%
Miscellaneous	7,700	4,516	(3,184)	12,844	-65%	58.6%
Total revenues	1,303,718	521,555	(782,163)	541,712	-4%	40.0%
EXPENSES						
Administration	458,868	225,026	233,842	201,379	12%	49.0%
Maintenance	262,653	87,611	175,042	72,385	21%	33.4%
Transfers out	183	183	-	134	-	0.0%
Total operations	721,704	312,820	408,884	273,898	0	43.3%
Capital outlay	1,068,004	35,116	1,032,888	81,243	0%	0.0%
Total expenses	1,789,708	347,936	1,441,772	355,141	-2%	19.4%
Excess of revenue over (under) expenses	(485,990)	173,619	659,609	186,571		

RECONCILIATION TO NET INCOME (GAAP BASIS)

Add: Capital outlay	35,116
	35,116
Less: Depreciation	-
Vehicle Transfers to Fleet	-
Capital grant	-
Loss on asset disposal	-
	-
Net income (GAAP basis)	208,735

**CITY OF LONGMONT
FLEET INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of July 31, 2024**

	Budget	2024 Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)
REVENUES					
Investment income	152,678	593,643	440,965	336,453	76.4%
Miscellaneous	13,358,674	7,857,960	(5,500,714)	7,879,895	-0.3%
Total revenues	13,715,352	8,451,603	(5,263,749)	8,216,348	2.9%
EXPENSES					
Operations:					
Personal services	2,236,778	1,268,768	968,010	1,060,317	19.7%
Operating & maintenance	3,771,298	2,303,783	1,467,515	2,190,285	5.2%
Transfers out	44,340	26,775	17,565	8,205	0.0%
Total operations	6,052,416	3,599,326	2,453,090	3,258,807	10.4%
Capital outlay	21,818,373	4,364,488	17,453,885	2,091,719	108.7%
Total expenses	27,870,789	7,963,814	19,906,975	5,350,526	48.8%
Excess of revenues (under) expenses	(14,155,437)	487,789	14,643,226	2,865,822	

RECONCILIATION TO NET INCOME (GAAP BASIS)

Add: Additions to plant and equipment	
Capital outlay	4,364,488
Property and equipment transferred from other funds	-
Principal payments on capital leases	-
Gain on disposal of assets	-
	4,364,488
Less: Depreciation	-
Loss on the disposal of assets	-
	-
Net income (GAAP basis)	4,852,277