

CITY COUNCIL COMMUNICATION



MEETING DATE: September 10, 2024

ITEM NUMBER: 9.B

SECOND READING: September 24, 2024

{{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY: Sandra Sifuentes, Budget, Sandra.Sifuentes@longmontcolorado.gov

SUBJECT/AGENDA TITLE:

A Bill For An Ordinance Making Additional Appropriations For Expenses And Liabilities Of The City Of Longmont For The Fiscal Year Beginning January 1, 2024

EXECUTIVE SUMMARY:

This is the seventh additional appropriation for 2024. This ordinance appropriates an additional \$5,373,439 in 5 funds, bringing the total 2024 budget to \$685,983,746.

COUNCIL OPTIONS:

- Approve ordinance as presented
- Modify then approve ordinance

RECOMMENDED OPTIONS: Approve ordinance as presented

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION: \$5,373,439 in 5 funds

BACKGROUND AND ISSUE ANALYSIS:

This is the seventh additional appropriation ordinance for 2024. Article 9.12 of the City Charter authorizes council to make additional appropriations during the fiscal year. This ordinance appropriates necessary funds for expenses above and beyond the 2024 Budget which was adopted in October 2023.

Three types of expenses are included in this appropriation:

1. * Represents expenses that have an offsetting revenue source such as grants, donations or fees.
2. ** Represents new, previously unbudgeted expenses which require the use of fund balance.
3. # Represents new, previously unbudgeted expenses which are tied to a Capital Improvement Program (CIP) amendment.

Two amendments to the 2024-2028 Capital Improvement Program that require an appropriation of new funds are included in this ordinance:

DRN039 St Vrain Channel Improvements
PBF201 Safety and Justice Rehabilitation

Information on these projects and the revised CIP pages will be included with the CIP amendments that will come to Council on September 24.

Storm Drainage Fund

# DRN039, St Vrain Channel Improvements, CIP Amendment	1,600,000
(offset by fund balance)	

Please note that this CIP Amendment will be presented to Council on September 24, 2024.

Total Storm Drainage Fund	\$ 1,600,000
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Golf Enterprise Fund

* Twin Peaks Golf Course Vehicle Replacement Cost Increases	5,804
(offset by green fees charges for service revenue)	

Total Golf Enterprise Fund	\$5,804
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Public Improvement Fund

# PBF201, Safety and Justice Rehabilitation, CIP Amendment	1,500,000
(offset by fund balance)	

Please note that this CIP Amendment will be presented to Council on September 24, 2024.

Total Public Improvement Fund	\$1,500,000
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Public Safety Fund

# PBF201, Safety and Justice Rehabilitation, CIP Amendment	1,890,557
(offset by fund balance)	

Please note that this CIP Amendment will be presented to Council on September 24, 2024.

Total Public Safety Fund	\$1,890,557
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Fleet Fund

** Fleet Operating Expenses	10,200
(offset by fund balance)	

** Vehicle Repairs	25,000
(offset by fund balance)	

** Fleet Overtime Expenses	50,000
(offset by fund balance)	

** Police Vehicle Replacement	291,878
(offset by fund balance)	

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Please note that this is the amount that the Fleet Fund has collected for the replacement of these vehicles through 2024.

Total Fleet Fund

\$377,078

ATTACHMENTS:

Ordinance Making Additional Appropriations

Summary of 2024 Budgeted Expenditures by Fund