

CITY COUNCIL COMMUNICATION



MEETING DATE: May 06, 2025

ITEM NUMBER: 9.{{item.number}}

SECOND READING: May 20, 2025

{{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY:

Levi Brown, Transportation Planning & Airport, levi.brown@longmontcolorado.gov

SUBJECT/AGENDA TITLE:

A Bill For An Ordinance Authorizing The Consent To Vance Brand Municipal Airport Lease Assignment For Hangar Parcel SH-6-T To Silver Wings At Longmont HOA, LLC

EXECUTIVE SUMMARY:

Attached for your review and consideration for approval, please find a consent to Vance Brand Municipal Airport Lease Assignment for Hangar Parcel SH-6-T. The current lessee is Western Airport Development, LLC. The proposed new owner of the hangar and assignee of the Lease is Silver Wings at Longmont HOA, LLC. Both parties have agreed and are desirous of assigning the lease to Silver Wings at Longmont HOA, LLC.

COUNCIL OPTIONS:

1. Approve the consent to lease assignment
2. Do not approve the consent to lease assignment

RECOMMENDED OPTIONS:

Option 1: Approve the consent to lease assignment

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:

N/A

BACKGROUND AND ISSUE ANALYSIS:

Attached for your review and consideration for approval, please find a consent to Vance Brand Municipal Airport Lease Assignment for Hangar Parcel SH-6-T. The current lessee is Western Airport Development, LLC. The proposed new owner of the hangar and assignee of the Lease is Silver Wings at Longmont HOA, LLC. Both parties have agreed and are desirous of assigning the lease to Silver Wings at Longmont HOA, LLC. This hangar will be used to store aircraft and is not planned to operate a business. All leases at the Airport are prepared by the Airport Manager and reviewed by the City Attorney's Office and Risk Manager to ensure the leases comply with all applicable local, state and federal standards. The master lease agreement is also reviewed by the Airport Advisory Board on an annual basis. This is only a lease assignment and will not renew or change to existing terms and conditions of the lease.

**ATTACHMENTS:**

Att 1 - Ordinance for consent to lease assignment of SH-6-T

Att 2 - Consent to Lease Assignment of SH-6-T