





## Table of Contents

### Executive Summary

• Portfolio Overview	3
• Maturity Distribution	4
• Rating Distribution	5
• Security Distribution – Market Value	6

### Supporting Reports

• Portfolio Holdings	7
• Transactions	14
• Income	15
• Cash Flow	19
• GASB 40	20
• GASB 72	28
• Shock Analysis - Parallel Shift	33

### Disclaimers

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## Relationship Management Team

### Relationship Managers

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**Casey Gunning | Senior Director, Investment Services**  
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### Portfolio Manager

**Cory Gebel, CFA | Director, Portfolio Management**  
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**Neil Waud, CFA | Chief Investment Officer**  
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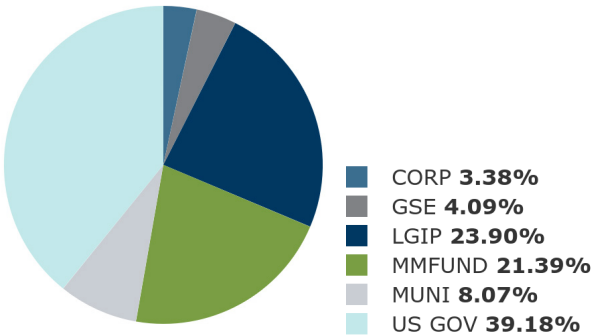
Portfolio Characteristics

	11/30/24	12/31/24
Duration	1.706	2.114
Years to Effective Maturity	1.193	1.265
Years to Final Maturity	1.193	1.265
Coupon Rate	2.988	3.068
Book Yield	3.401	3.664
Market Yield	4.243	4.508
Benchmark Yield	4.281	4.269

Portfolio Summary

Summary	11/30/24	12/31/24
Historical Cost	\$417,393,588.18	\$419,153,675.94
Book Value	417,482,186.62	419,498,599.12
Accrued Interest	1,507,300.17	1,403,073.13
Net Pending Transactions	5,278,125.00	0.00
<b>Book Value Plus Accrued</b>	<b>\$424,267,611.79</b>	<b>\$420,901,672.24</b>
Net Unrealized Gain/Loss	(2,873,214.20)	(3,384,848.66)
<b>Market Value Plus Accrued</b>	<b>\$421,394,397.60</b>	<b>\$417,516,823.59</b>

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$728,302.97
Net Amortization/ Accretion Income	26,441.92
<b>Net Income</b>	<b>\$754,744.89</b>

Detail may not add to total due to rounding.

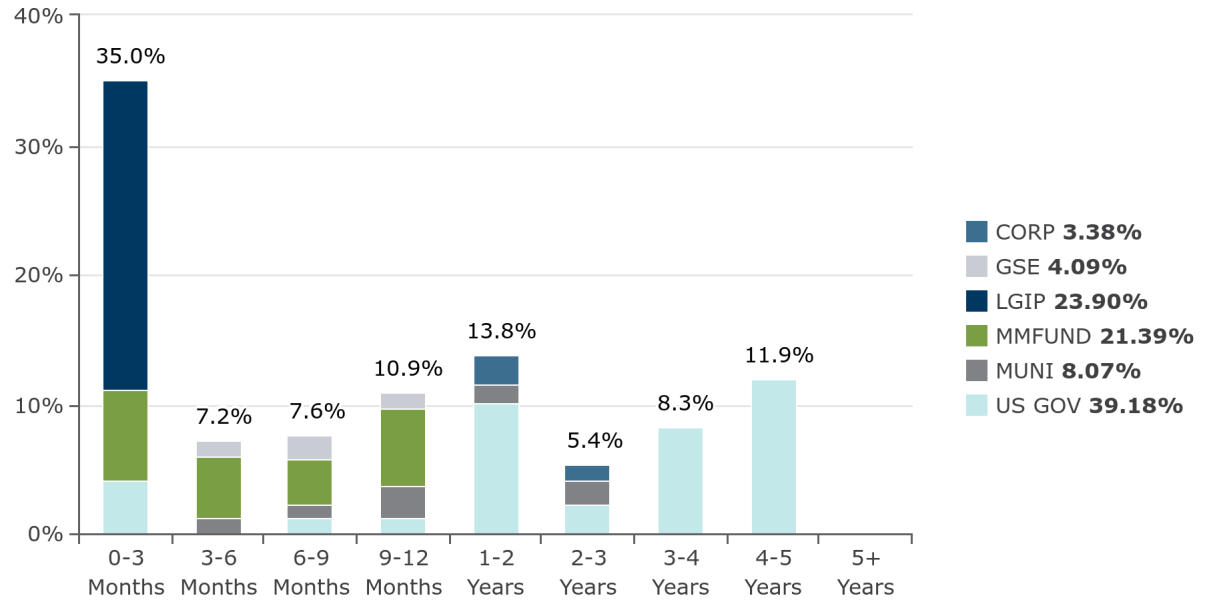
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CORP	--	--	--	--	\$9,085,853.00	\$5,012,411.89	--	--	--	\$14,098,264.90
FED INST (GSE)		4,916,936.32	7,317,569.59	4,845,775.01						17,080,280.92
LGIP	99,778,399.58									99,778,399.58
MMFUND	29,027,578.68	20,000,000.00	15,000,000.00	25,274,227.40						89,301,806.08
MUNI		4,941,204.17	4,423,757.50	10,220,494.00	6,482,480.90	7,613,932.00				33,681,868.57
US GOV	17,514,182.73		4,964,521.13	4,992,787.63	41,869,743.45	9,826,328.77	34,639,596.40	49,769,043.43		163,576,203.54
TOTAL	\$146,320,160.99	\$29,858,140.49	\$31,705,848.23	\$45,333,284.03	\$57,438,077.36	\$22,452,672.66	\$34,639,596.40	\$49,769,043.43	--	\$417,516,823.59

Top Ten Holdings

Issuer	Value
Government of The United States	39.18%
Colorado Statewide Investment Pool	19.82%
COLOTRUST	12.28%
CSAFE	9.53%
(CSIPTERM64) Colorado Statewide Investment Pool 4.27%	2.46%
Federal National Mortgage Association	2.35%
State Of Georgia	1.23%
Apple Inc.	1.20%
Walmart Inc.	1.20%
(CSIPTERM63) Colorado Statewide Investment Pool	1.20%

Maturity Distribution by Type



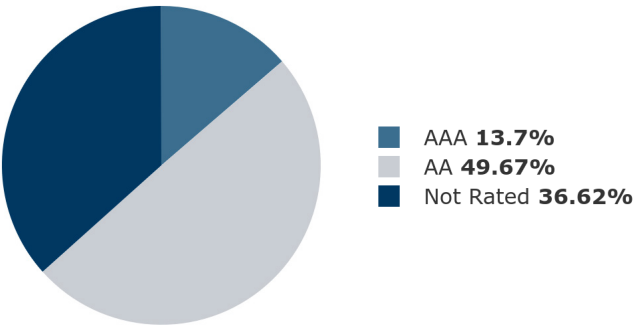
S&P Rating Distribution

S&P Rating Distribution	Dec 31, 2024 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$57,209,688.00	13.70%
AA	\$207,397,763.19	49.67%
A		
Below A		
Not Rated	\$152,909,372.39	36.62%
Total Long Term Ratings	\$417,516,823.59	100.00%
Portfolio Total	\$417,516,823.59	100.00%

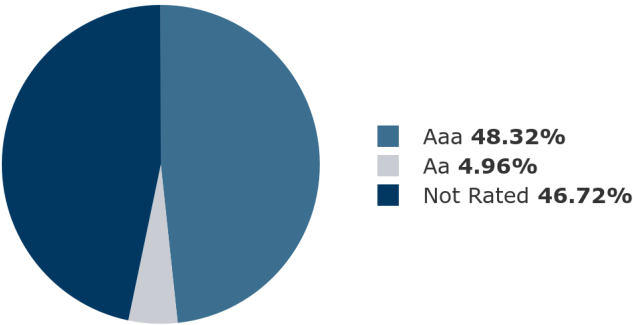
Moody's Rating Distribution

Moody's Rating Distribution	Dec 31, 2024 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$201,743,949.23	48.32%
Aa	\$20,710,670.69	4.96%
A		
Below A		
Not Rated	\$195,062,203.66	46.72%
Total Long Term Ratings	\$417,516,823.59	100.00%
Portfolio Total	\$417,516,823.59	100.00%

Allocation by Standard and Poor's Rating



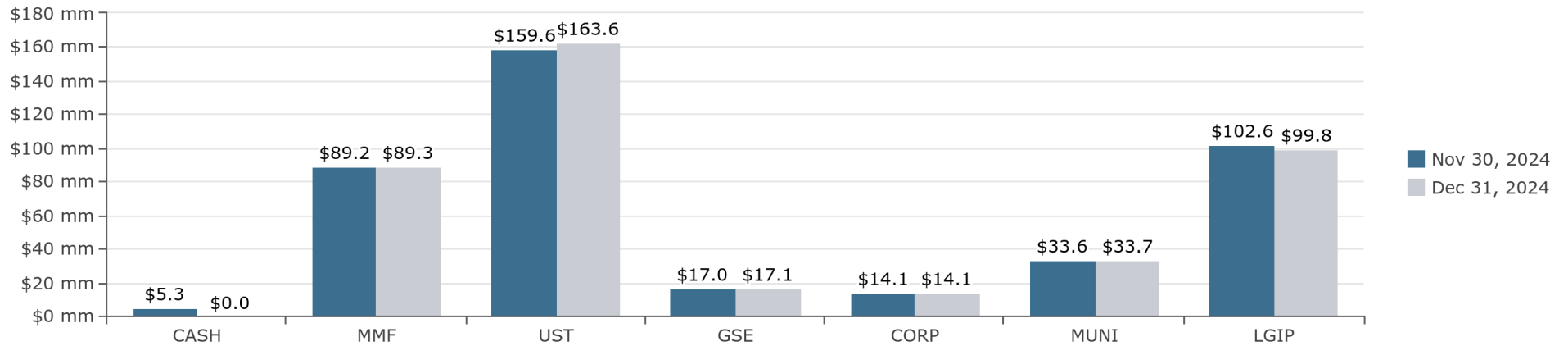
Allocation by Moody's Rating



## Market Value Basis Security Distribution

Security Distribution	Nov 30, 2024 Ending Balance	Nov 30, 2024 Portfolio Allocation	Dec 31, 2024 Ending Balance	Dec 31, 2024 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$5,278,125.00	1.25%			(1.25%)	
U.S. Treasury Notes	\$159,569,865.12	37.87%	\$163,576,203.54	39.18%	1.31%	3.17%
Federal Instrumentality (GSE)	17,018,955.74	4.04%	17,080,280.92	4.09%	0.05%	0.45%
Money Market Funds	\$89,244,386.23	21.18%	\$89,301,806.08	21.39%	0.21%	4.55%
Corporate Notes	14,067,708.04	3.34%	14,098,264.90	3.38%	0.04%	4.27%
Local Government Investment Pool	102,646,239.49	24.36%	99,778,399.58	23.90%	(0.46%)	4.69%
Municipal Bonds	33,569,117.97	7.97%	33,681,868.57	8.07%	0.10%	2.12%
<b>Portfolio Total</b>	<b>\$421,394,397.60</b>	<b>100.00%</b>	<b>\$417,516,823.59</b>	<b>100.00%</b>		<b>3.66%</b>

## Asset Balance by Security Type



# Portfolio Holdings

12/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
<b>MMFUND</b>								<b>0.00%</b>			
COLOTRUST EDGE COLOEDGE 0.00%	12/31/24 12/31/24 --	-- --	1,404,162.03	\$14,000,473.50 \$14,000,473.50	\$14,027,578.68 9.99	\$14,027,578.68 \$0.00	\$27,105.18	3.36%	N --	4.80% -- --	NA NA
Colorado Statewide Investment Pool 5.04% CSIPTERM46 5.04%	01/06/25 01/06/25	01/08/24 01/09/24	5,000,000.00	5,000,000.00 5,000,000.00	5,000,000.00 1.00	5,000,000.00 0.00	0.00	1.20%	N --	5.04% -- --	NA NA
Colorado Statewide Investment Pool 5.04 01/31/2025 CSIPTERM47 5.04%	01/31/25 01/31/25	02/02/24 02/05/24	5,000,000.00	5,000,000.00 5,000,000.00	5,000,000.00 1.00	5,000,000.00 0.00	0.00	1.20%	N --	5.04% -- --	NA NA
Colorado Statewide Investment Pool 5.13% 3/5/2025 CSIPTERM48 5.13%	03/05/25 03/05/25	03/05/24 03/06/24	5,000,000.00	5,000,000.00 5,000,000.00	5,000,000.00 1.00	5,000,000.00 0.00	0.00	1.20%	N --	5.13% -- --	NA NA
Colorado Statewide Investment Pool 5.28% Term CSIPTERM49 5.28%	04/01/25 04/01/25	04/08/24 04/09/24	5,000,000.00	5,000,000.00 5,000,000.00	5,000,000.00 1.00	5,000,000.00 0.00	0.00	1.20%	N --	5.28% -- --	NA NA
Colorado Statewide Investment Pool 5.32% Term CSIPTERM51 5.32%	05/02/25 05/02/25	05/08/24 05/09/24	5,000,000.00	5,000,000.00 5,000,000.00	5,000,000.00 1.00	5,000,000.00 0.00	0.00	1.20%	N --	5.32% -- --	NA NA
Colorado Statewide Investment Pool 5.35% CSIPTERM52 5.35%	06/06/25 06/06/25	06/07/24 06/10/24	5,000,000.00	5,000,000.00 5,000,000.00	5,000,000.00 1.00	5,000,000.00 0.00	0.00	1.20%	N --	5.35% -- --	NA NA
Colorado Statewide Investment Pool 5.30% Term CSIPTERM53 5.30%	06/07/25 06/27/25	07/02/24 07/03/24	5,000,000.00	5,000,000.00 5,000,000.00	5,000,000.00 1.00	5,000,000.00 0.00	0.00	1.20%	N --	5.30% -- --	NA NA
Colorado Statewide Investment Pool 5.24% Term CSIPTERM54 5.24%	07/03/25 07/03/25	07/10/24 07/11/24	5,000,000.00	5,000,000.00 5,000,000.00	5,000,000.00 1.00	5,000,000.00 0.00	0.00	1.20%	N --	5.24% -- --	NA NA
Colorado Statewide Investment Pool 4.97% 8/1/25 CSIPTERM60 4.97%	08/01/25 08/01/25	08/01/24 08/02/24	5,000,000.00	5,000,000.00 5,000,000.00	5,000,000.00 1.00	5,000,000.00 0.00	0.00	1.20%	N --	4.97% -- --	NA NA

## Portfolio Holdings

12/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
Colorado Statewide Investment Pool CSIPTERM61 4.04%	09/19/25 09/19/25	09/19/24 09/20/24	5,000,000.00	5,000,000.00 5,000,000.00	5,000,000.00 1.00	5,000,000.00 0.00	0.00	1.20%	N --	4.04% -- --	NA NA
Colorado Statewide Investment Pool 4.02% CSIPTERM63 4.02%	09/30/25 09/30/25	10/03/24 10/04/24	5,000,000.00	5,000,000.00 5,000,000.00	5,000,000.00 1.00	5,000,000.00 0.00	0.00	1.20%	N --	4.02% -- --	NA NA
Colorado Statewide Investment Pool CSIPTERM64 4.27%	10/10/25 10/10/25	10/11/24 10/15/24	10,274,227.40	10,274,227.40 10,274,227.40	10,274,227.40 1.00	10,274,227.40 0.00	0.00	2.46%	N --	4.27% -- --	NA NA
Colorado Statewide Investment Pool 4.42% CSIPTERM65 4.42%	11/06/25 11/06/25	11/06/24 11/07/24	5,000,000.00	5,000,000.00 5,000,000.00	5,000,000.00 1.00	5,000,000.00 0.00	0.00	1.20%	N --	0.00% -- --	NA NA
Colorado Statewide Investment Pool 4.32% Term CSIPTERM66 4.32%	12/12/25 12/12/25	12/13/24 12/16/24	5,000,000.00	5,000,000.00 5,000,000.00	5,000,000.00 1.00	5,000,000.00 0.00	0.00	1.20%	N --	4.32% -- --	NA NA
<b>MMFUND TOTAL</b>	<b>12/31/24 12/31/24</b>	<b>-- --</b>	<b>76,678,389.43</b>	<b>\$89,274,700.90 \$89,274,700.90</b>	<b>\$89,301,806.08 2.41</b>	<b>\$89,301,806.08 \$0.00</b>	<b>\$27,105.18</b>	<b>21.39%</b>	<b>N --</b>	<b>4.55% -- --</b>	<b>NA NA</b>
<b>US GOV</b>								<b>0.00%</b>			
UNITED STATES TREASURY 9128283V0 2.50%	01/31/25 01/31/25 0.08	06/28/22 06/29/22	5,000,000.00	\$4,912,500.00 \$4,997,228.09	\$4,992,559.70 99.85	\$5,044,869.48 \$52,309.78	(\$4,668.39)	1.21%	N --	3.21% 4.23% --	AA+ Aaa
UNITED STATES TREASURY 91282CDZ1 1.50%	02/15/25 02/15/25 0.12	04/04/22 04/05/22	5,000,000.00	4,843,750.00 4,993,284.38	4,982,482.30 99.65	5,010,811.10 28,328.80	(10,802.08)	1.20%	N --	2.64% 4.29% --	AA+ Aaa
UNITED STATES TREASURY 912828ZC7 1.13%	02/28/25 02/28/25 0.16	05/26/21 05/27/21	2,500,000.00	2,558,593.75 2,502,475.19	2,487,282.25 99.49	2,496,838.53 9,556.28	(15,192.94)	0.60%	N --	0.50% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 912828ZF0 0.50%	03/31/25 03/31/25 0.24	11/12/20 11/13/20	5,000,000.00	5,034,179.69 5,001,902.43	4,955,276.25 99.11	4,961,663.61 6,387.36	(46,626.18)	1.19%	N --	0.34% 4.15% --	AA+ Aaa
UNITED STATES TREASURY 912828XZ8 2.75%	06/30/25 06/30/25 0.49	06/02/22 06/03/22	5,000,000.00	4,987,695.31 4,998,027.74	4,964,141.30 99.28	4,964,521.13 379.83	(33,886.44)	1.19%	N --	2.83% 4.21% --	AA+ Aaa



## Portfolio Holdings

12/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 9128285C0 3.00%	09/30/25 09/30/25 0.72	03/30/22 03/31/22	5,000,000.00	5,080,859.38 5,017,196.06	4,954,463.45 99.09	4,992,787.63 38,324.18	(62,732.61)	1.20%	N --	2.51% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CBT7 0.75%	03/31/26 03/31/26 1.22	04/05/21 04/06/21	5,000,000.00	4,950,195.31 4,987,576.19	4,789,195.20 95.78	4,798,776.24 9,581.04	(198,380.99)	1.15%	N --	0.96% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 91282CBV0 0.75%	04/30/26 04/30/26 1.30	05/12/21 05/13/21	5,000,000.00	4,975,195.31 4,993,378.12	4,775,741.05 95.51	4,782,163.70 6,422.65	(217,637.07)	1.15%	N --	0.85% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CCF6 0.75%	05/31/26 05/31/26 1.38	07/15/21 07/16/21	5,000,000.00	4,994,140.63 4,998,304.73	4,762,093.55 95.24	4,765,390.25 3,296.70	(236,211.18)	1.14%	N --	0.77% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CCJ8 0.88%	06/30/26 06/30/26 1.46	11/29/21 11/30/21	5,000,000.00	4,940,820.31 4,980,721.50	4,757,432.05 95.15	4,757,552.91 120.86	(223,289.45)	1.14%	N --	1.14% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CCW9 0.75%	08/31/26 08/31/26 1.62	09/21/21 09/22/21	5,000,000.00	4,984,765.63 4,994,874.02	4,721,745.90 94.43	4,734,487.61 12,741.71	(273,128.12)	1.13%	N --	0.81% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CCZ2 0.88%	09/30/26 09/30/26 1.70	10/05/21 10/06/21	5,000,000.00	4,974,609.38 4,991,113.28	4,718,456.35 94.37	4,729,634.23 11,177.88	(272,656.93)	1.13%	N --	0.98% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CDG3 1.13%	10/31/26 10/31/26 1.78	09/08/22 09/09/22	5,000,000.00	4,545,898.44 4,799,511.01	4,726,692.95 94.53	4,736,326.93 9,633.98	(72,818.06)	1.13%	N --	3.50% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 912828U24 2.00%	11/15/26 11/15/26 1.80	10/06/22 10/07/22	4,000,000.00	3,680,468.75 3,854,506.77	3,839,026.68 95.98	3,849,413.42 10,386.74	(15,480.09)	0.92%	N --	4.13% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 91282CDQ1 1.25%	12/31/26 12/31/26 1.94	01/28/22 01/31/22	5,000,000.00	4,912,304.69 4,964,384.47	4,715,825.50 94.32	4,715,998.15 172.65	(248,558.97)	1.13%	N --	1.62% 4.24% --	AA+ Aaa
UNITED STATES TREASURY 91282CEW7 3.25%	06/30/27 06/30/27 2.37	01/04/23 01/05/23	5,000,000.00	4,863,085.94 4,923,890.17	4,882,735.05 97.65	4,883,183.95 448.90	(41,155.12)	1.17%	N --	3.92% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CGC9 3.88%	12/31/27 12/31/27 2.80	03/19/24 03/20/24	5,000,000.00	4,905,859.38 4,925,423.73	4,942,609.60 98.85	4,943,144.82 535.22	17,185.87	1.18%	N --	4.42% 4.29% --	AA+ Aaa
UNITED STATES TREASURY 91282CGT2 3.63%	03/31/28 03/31/28 3.00	04/01/24 04/02/24	5,000,000.00	4,855,664.06 4,882,770.33	4,897,114.35 97.94	4,943,422.73 46,308.38	14,344.02	1.18%	N --	4.42% 4.31% --	AA+ Aaa

## Portfolio Holdings

12/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CHK0 4.00%	06/30/28 06/30/28 3.23	07/10/23 07/11/23	5,000,000.00	4,945,898.44 4,961,985.91	4,948,301.75 98.97	4,948,854.24 552.49	(13,684.16)	1.19%	N --	4.24% 4.32% --	AA+ Aaa
UNITED STATES TREASURY 91282CHQ7 4.13%	07/31/28 07/31/28 3.24	08/24/23 08/25/23	5,000,000.00	4,954,245.93 4,966,814.33	4,965,493.20 99.31	5,051,804.34 86,311.14	(1,321.13)	1.21%	N --	4.33% 4.33% --	AA+ Aaa
UNITED STATES TREASURY 91282CHX2 4.38%	08/31/28 08/31/28 3.30	09/11/23 09/12/23	5,000,000.00	4,992,968.75 4,994,816.63	5,003,973.80 100.08	5,078,300.46 74,326.66	9,157.17	1.22%	N --	4.41% 4.35% --	AA+ Aaa
UNITED STATES TREASURY 91282CJA0 4.63%	09/30/28 09/30/28 3.37	10/12/23 10/16/23	5,000,000.00	4,984,570.31 4,988,344.66	5,046,752.55 100.94	5,105,835.65 59,083.10	58,407.89	1.22%	N --	4.70% 4.35% --	AA+ Aaa
UNITED STATES TREASURY 91282CDF5 1.38%	10/31/28 10/31/28 3.65	09/27/24 09/30/24	5,000,000.00	4,596,679.69 4,621,819.63	4,478,349.55 89.57	4,490,124.41 11,774.86	(143,470.08)	1.08%	N --	3.51% 4.36% --	AA+ Aaa
UNITED STATES TREASURY 91282CJN2 4.38%	11/30/28 11/30/28 3.55	12/08/23 12/11/23	5,000,000.00	5,027,734.38 5,021,824.02	5,002,023.80 100.04	5,021,254.57 19,230.77	(19,800.22)	1.20%	N --	4.25% 4.36% --	AA+ Aaa
UNITED STATES TREASURY 91282CJR3 3.75%	12/31/28 12/31/28 3.67	02/27/24 02/28/24	5,000,000.00	4,870,507.81 4,893,066.40	4,887,756.90 97.76	4,888,274.86 517.96	(5,309.50)	1.17%	N --	4.35% 4.37% --	AA+ Aaa
UNITED STATES TREASURY 91282CKD2 4.25%	02/28/29 02/28/29 3.72	03/11/24 03/12/24	5,000,000.00	5,039,062.50 5,032,710.00	4,976,629.55 99.53	5,048,832.59 72,203.04	(56,080.45)	1.21%	N --	4.07% 4.37% --	AA+ Aaa
UNITED STATES TREASURY 91282CKG5 4.13%	03/31/29 03/31/29 3.81	05/30/24 05/31/24	5,000,000.00	4,901,953.13 4,913,896.52	4,950,844.45 99.02	5,003,540.19 52,695.74	36,947.93	1.20%	N --	4.58% 4.38% --	AA+ Aaa
UNITED STATES TREASURY 91282CKP5 4.63%	04/30/29 04/30/29 3.86	04/30/24 05/01/24	5,000,000.00	4,984,570.31 4,986,641.70	5,047,920.30 100.96	5,087,526.65 39,606.35	61,278.60	1.22%	N --	4.69% 4.38% --	AA+ Aaa
UNITED STATES TREASURY 91282CKT7 4.50%	05/31/29 05/31/29 3.95	06/17/24 06/18/24	5,000,000.00	5,045,703.13 5,040,723.31	5,023,891.90 100.48	5,043,672.12 19,780.22	(16,831.41)	1.21%	N --	4.29% 4.38% --	AA+ Aaa
UNITED STATES TREASURY 91282CKX8 4.25%	06/30/29 06/30/29 4.05	07/23/24 07/24/24	5,000,000.00	5,021,875.00 5,019,920.57	4,972,322.35 99.45	4,972,909.37 587.02	(47,598.22)	1.19%	N --	4.15% 4.39% --	AA+ Aaa
UNITED STATES TREASURY 91282CLC3 4.00%	07/31/29 07/31/29 4.07	09/06/24 09/09/24	5,000,000.00	5,107,812.50 5,100,930.85	4,920,752.10 98.42	5,004,447.75 83,695.65	(180,178.75)	1.20%	N --	3.52% 4.38% --	AA+ Aaa

## Portfolio Holdings

12/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CLK5 3.63%	08/31/29 08/31/29 4.18	09/04/24 09/05/24	5,000,000.00	4,999,023.44 4,999,086.72	4,841,248.90 96.82	4,902,833.84 61,584.94	(157,837.82)	1.17%	N --	3.63% 4.38% --	AA+ Aaa
UNITED STATES TREASURY 91282CLN9 3.50%	09/30/29 09/30/29 4.27	12/03/24 12/04/24	5,000,000.00	4,864,648.44 4,866,800.54	4,810,968.70 96.22	4,855,680.24 44,711.54	(55,831.84)	1.16%	N --	4.12% 4.39% --	AA+ Aaa
UNITED STATES TREASURY 91282CMA6 4.13%	11/30/29 11/30/29 4.38	12/27/24 12/31/24	5,000,000.00	4,935,742.19 4,935,777.99	4,943,193.95 98.86	4,961,325.82 18,131.87	7,415.96	1.19%	N --	4.42% 4.38% --	AA+ Aaa
<b>US GOV TOTAL</b>	<b>10/05/27 10/05/27 2.53</b>	<b>-- --</b>	<b>166,500,000.00</b>	<b>\$164,273,581.92 \$165,151,728.01</b>	<b>\$162,685,297.23 97.78</b>	<b>\$163,576,203.54 \$890,906.31</b>	<b>(\$2,466,430.78)</b>	<b>39.18%</b>	<b>N --</b>	<b>3.17% 4.31% --</b>	<b>AA+ Aaa</b>
<b>GSE</b>								<b>0.00%</b>			
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G04Z3 0.50%	06/17/25 06/17/25 0.45	08/06/20 08/10/20	5,000,000.00	\$5,033,400.00 \$5,003,147.74	\$4,915,964.10 98.32	\$4,916,936.32 \$972.22	(\$87,183.64)	1.18%	N --	0.36% 4.21% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G05X7 0.38%	08/25/25 08/25/25 0.64	10/26/20 10/27/20	5,000,000.00	4,975,900.00 4,996,773.91	4,874,798.10 97.50	4,881,360.60 6,562.50	(121,975.81)	1.17%	N --	0.48% 4.32% --	AA+ Aaa
FEDERAL HOME LOAN BANKS 3130AJXA2 0.38%	09/12/25 09/12/25 0.68	10/16/20 10/19/20	2,500,000.00	2,490,725.00 2,498,683.15	2,433,370.45 97.33	2,436,208.99 2,838.54	(65,312.70)	0.58%	N --	0.45% 4.30% --	AA+ Aaa
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMFS6 0.46%	11/03/25 11/03/25 0.82	10/29/20 11/03/20	5,000,000.00	4,988,400.00 4,998,056.08	4,842,069.45 96.84	4,845,775.01 3,705.56	(155,986.63)	1.16%	N --	0.51% 4.33% --	AA+ Aaa
<b>GSE TOTAL</b>	<b>08/28/25 08/28/25 0.64</b>	<b>-- --</b>	<b>17,500,000.00</b>	<b>\$17,488,425.00 \$17,496,660.88</b>	<b>\$17,066,202.10 97.52</b>	<b>\$17,080,280.92 \$14,078.82</b>	<b>(\$430,458.78)</b>	<b>4.09%</b>	<b>N --</b>	<b>0.45% 4.29% --</b>	<b>AA+ Aaa</b>
<b>MUNI</b>								<b>0.00%</b>			
WISCONSIN ST 97705MZH1 0.65%	05/01/25 05/01/25 0.33	02/18/21 03/17/21	1,350,000.00	\$1,350,000.00 \$1,350,000.00	\$1,332,909.00 98.73	\$1,334,371.50 \$1,462.50	(\$17,091.00)	0.32%	Y 05/01/25	0.65% 4.50% --	NR NA
WISCONSIN ST 97705MZR9 0.65%	05/01/25 05/01/25 0.33	02/18/21 03/17/21	3,650,000.00	3,650,000.00 3,650,000.00	3,602,878.50 98.71	3,606,832.67 3,954.17	(47,121.50)	0.86%	N --	0.65% 4.58% --	AA+ Aaa

## Portfolio Holdings

12/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
WASHINGTON ST 93974ETG I 0.67%	08/01/25 08/01/25 0.57	07/30/21 08/18/21	3,000,000.00	3,000,000.00 3,000,000.00	2,939,520.00 97.98	2,947,895.00 8,375.00	(60,480.00)	0.71%	N --	0.67% 4.20% --	AA+ Aaa
IOWA FIN AUTH REV 46247SBB9 0.79%	08/01/25 08/01/25 0.57	05/05/21 05/18/21	1,500,000.00	1,500,000.00 1,500,000.00	1,470,900.00 98.06	1,475,862.50 4,962.50	(29,100.00)	0.35%	N --	0.79% 4.19% --	AAA Aaa
TEXAS ST 882724WS2 5.00%	10/01/25 10/01/25 0.72	11/04/21 11/18/21	4,565,000.00	5,234,548.55 4,694,360.76	4,590,564.00 100.56	4,647,626.50 57,062.50	(103,796.76)	1.11%	N --	1.12% 4.22% --	AAA NA
REGIONAL TRANSN DIST COLO SALES TAX REV 759136VCS 0.70%	11/01/25 11/01/25 0.81	02/18/21 03/11/21	2,000,000.00	2,000,000.00 2,000,000.00	1,941,680.00 97.08	1,944,013.33 2,333.33	(58,320.00)	0.47%	N --	0.70% 4.30% --	AAA Aa2
JEFFERSON CNTY COLO SCH DIST NO R-001 4727362S5 0.73%	12/15/25 12/15/25 0.93	12/10/20 12/22/20	3,750,000.00	3,750,000.00 3,750,000.00	3,627,637.50 96.74	3,628,854.17 1,216.67	(122,362.50)	0.87%	N --	0.73% 4.25% --	AA Aa2
DISTRICT COLUMBIA INCOME TAX REV 25477GUX I 3.42%	07/01/26 07/01/26 1.42	07/13/22 07/27/22	3,940,000.00	3,940,000.00 3,940,000.00	3,892,601.80 98.80	3,959,956.10 67,354.30	(47,398.20)	0.95%	N --	3.42% 4.26% --	AAA Aaa
DENVER COLO CITY & CNTY 249164SS4 3.00%	08/01/26 08/01/26 1.51	04/22/22 05/05/22	2,540,000.00	2,540,000.00 2,540,000.00	2,490,774.80 98.06	2,522,524.80 31,750.00	(49,225.20)	0.60%	N --	3.00% 4.28% --	AAA Aaa
CALIFORNIA STATE 13063D3N6 4.85%	03/01/27 03/01/27 2.01	03/09/23 03/15/23	2,400,000.00	2,400,000.00 2,400,000.00	2,420,664.00 100.86	2,459,432.00 38,768.00	20,664.00	0.59%	N --	4.85% 4.42% --	AA- Aa2
GEORGIA ST 373385MX8 4.65%	07/01/27 07/01/27 2.29	06/28/23 07/12/23	5,000,000.00	5,014,250.00 5,008,952.93	5,038,250.00 100.77	5,154,500.00 116,250.00	29,297.07	1.23%	N --	4.57% 4.32% --	AAA Aaa
<b>MUNI TOTAL</b>	<b>03/20/26 03/20/26 1.15</b>	<b>-- --</b>	<b>33,695,000.00</b>	<b>\$34,378,798.55 \$33,833,313.69</b>	<b>\$33,348,379.60 99.00</b>	<b>\$33,681,868.57 \$333,488.97</b>	<b>(\$484,934.09)</b>	<b>8.07%</b>	<b>--</b>	<b>2.12% 4.31% --</b>	<b>AA+ Aa1</b>
<b>CORP</b>								<b>0.00%</b>			
PROCTER & GAMBLE CO 742718FY0 4.10%	01/26/26 01/26/26 1.02	01/23/23 01/26/23	4,000,000.00	\$3,997,320.00 \$3,999,046.35	\$3,988,515.52 99.71	\$4,059,126.63 \$70,611.11	(\$10,530.83)	0.97%	N --	4.12% 4.38% --	AA- Aa3
APPLE INC 037833ES5 4.42%	05/08/26 05/08/26 0.51	05/08/23 05/10/23	5,000,000.00	5,000,000.00 5,000,000.00	4,994,182.90 99.88	5,026,726.37 32,543.47	(5,817.10)	1.20%	Y 01/19/25	4.42% 4.51% 9.03%	AA+ Aaa

## Portfolio Holdings

12/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
WALMART INC 931142EX7 3.95%	09/09/27 09/09/27 2.47	10/28/24 10/29/24	5,000,000.00	4,962,450.00 4,964,749.71	4,950,967.45 99.02	5,012,411.89 61,444.44	(13,782.26)	1.20%	Y 08/09/27	4.23% 4.34% 4.35%	AA Aa2
<b>CORP TOTAL</b>	<b>09/29/26 09/29/26 1.35</b>	<b>-- --</b>	<b>14,000,000.00</b>	<b>\$13,959,770.00 \$13,963,796.06</b>	<b>\$13,933,665.87 99.53</b>	<b>\$14,098,264.90 \$164,599.03</b>	<b>(\$30,130.19)</b>	<b>3.38%</b>	<b>--</b>	<b>4.27% 4.41% 6.69%</b>	<b>AA Aa2</b>
<b>LGIP</b>								<b>0.00%</b>			
COLOTRUST PLUS CLOSTR010 0.00%	12/31/24 12/31/24	-- --	37,238,866.29	\$37,238,866.29 \$37,238,866.29	\$37,238,866.29 1.00	\$37,238,866.29 \$0.00	\$0.00	8.92%	N --	4.59% -- --	AAA NA
Colorado Statewide Investment Pool CSIP 4.71%	12/31/24 12/31/24	-- --	22,741,619.67	22,741,619.67 22,741,619.67	22,741,619.67 1.00	22,741,619.67 0.00	(0.00)	5.45%	N --	4.71% -- --	NA NA
COLOTRUST PRIME COLOPRIME 0.00%	12/31/24 12/31/24	-- --	3,403.64	3,403.64 3,403.64	3,403.64 1.00	3,403.64 0.00	0.00	0.00%	N --	4.26% -- --	NA NA
COLORADO SURPLUS ASSET FUND TRUST CSAFE 4.65%	12/31/24 12/31/24	-- --	266,338.48	266,338.48 266,338.48	266,338.48 1.00	266,338.48 0.00	0.00	0.06%	N --	4.65% -- --	AAA NA
CSAFE Core CSAFECORE 4.77%	12/31/24 12/31/24	-- --	39,528,171.50	39,528,171.50 39,528,171.50	39,528,171.50 1.00	39,528,171.50 0.00	0.00	9.47%	N --	4.77% -- --	NA NA
<b>LGIP TOTAL</b>	<b>12/31/24 12/31/24</b>	<b>-- --</b>	<b>99,778,399.58</b>	<b>\$99,778,399.58 \$99,778,399.58</b>	<b>\$99,778,399.58 1.00</b>	<b>\$99,778,399.58 \$0.00</b>	<b>\$0.00</b>	<b>23.90%</b>	<b>N --</b>	<b>4.69% -- --</b>	<b>AAA NA</b>
<b>PORTFOLIO TOTAL</b>	<b>04/07/26 04/07/26 2.11</b>	<b>-- --</b>	<b>408,151,789.01</b>	<b>\$419,153,675.94 \$419,498,599.12</b>	<b>\$416,113,750.46 54.40</b>	<b>\$417,516,823.59 \$1,403,073.13</b>	<b>(\$3,384,848.66)</b>	<b>100.00%</b>	<b>--</b>	<b>3.66% 4.31% 6.69%</b>	<b>AA+ Aaa</b>



# Transactions

12/01/2024 to 12/31/2024

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
UNITED STATES TREASURY 91282CLN9	5,000,000.00	Buy	12/03/24	12/04/24	97.293	\$4,864,648.44	\$0.00	RBC CAPITAL MARKETS	(\$4,895,898.44)
UNITED STATES TREASURY 91282CMA6	5,000,000.00	Buy	12/27/24	12/31/24	98.715	4,935,742.19	0.00	Wells Fargo	(4,953,307.44)
Buy Total						\$9,800,390.63	\$0.00		(\$9,849,205.88)
UNITED STATES TREASURY 912828YV6	(5,000,000.00)	Maturity	11/30/24	11/30/24	100.000	(\$5,000,000.00)	\$0.00	Maturity	\$5,000,000.00
UNITED STATES TREASURY 912828YY0	(5,000,000.00)	Maturity	12/31/24	12/31/24	100.000	(5,000,000.00)	0.00	Maturity	5,000,000.00
Maturity Total						(\$10,000,000.00)	\$0.00		\$10,000,000.00

# Income

12/01/2024 to 12/31/2024

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
APPLE INC 037833ES5	05/08/26	5,000,000.00	\$18,420.83	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$18,420.83	\$0.00 \$0.00
CALIFORNIA STATE 13063D3N6	03/01/27	2,400,000.00	9,692.00	0.00 0.00	0.00	0.00	0.00	9,692.00	0.00 0.00
DENVER COLO CITY & CNTY 249164SS4	08/01/26	2,540,000.00	6,350.00	0.00 0.00	0.00	0.00	0.00	6,350.00	0.00 0.00
DISTRICT COLUMBIA INCOME TAX REV 25477GUX1	07/01/26	3,940,000.00	11,225.72	0.00 0.00	0.00	0.00	0.00	11,225.72	0.00 0.00
FEDERAL HOME LOAN BANKS 3130AJXA2	09/12/25	2,500,000.00	781.25	0.00 0.00	160.72	0.00	0.00	941.97	0.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMFS6	11/03/25	5,000,000.00	1,916.67	0.00 0.00	196.93	0.00	0.00	2,113.60	0.00 0.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G04Z3	06/17/25	5,000,000.00	2,083.33	0.00 0.00	0.00	(584.31)	0.00	1,499.02	12,500.00 0.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G05X7	08/25/25	5,000,000.00	1,562.50	0.00 0.00	423.77	0.00	0.00	1,986.27	0.00 0.00
GEORGIA ST 373385MX8	07/01/27	5,000,000.00	19,375.00	0.00 0.00	0.00	(304.66)	0.00	19,070.34	0.00 0.00
IOWA FIN AUTH REV 46247SBB9	08/01/25	1,500,000.00	992.50	0.00 0.00	0.00	0.00	0.00	992.50	0.00 0.00
JEFFERSON CNTY COLO SCH DIST NO R-001 4727362S5	12/15/25	3,750,000.00	2,281.25	0.00 0.00	0.00	0.00	0.00	2,281.25	13,687.50 0.00
PROCTER & GAMBLE CO 742718FY0	01/26/26	4,000,000.00	13,666.67	0.00 0.00	75.80	0.00	0.00	13,742.47	0.00 0.00
REGIONAL TRANSN DIST COLO SALES TAX REV 759136VC5	11/01/25	2,000,000.00	1,166.67	0.00 0.00	0.00	0.00	0.00	1,166.67	0.00 0.00
TEXAS ST 882724VWS2	10/01/25	4,565,000.00	19,020.83	0.00 0.00	0.00	(14,689.32)	0.00	4,331.52	0.00 0.00
UNITED STATES TREASURY 9128283V0	01/31/25	5,000,000.00	10,529.89	0.00 0.00	2,864.31	0.00	0.00	13,394.20	0.00 0.00
UNITED STATES TREASURY 9128285C0	09/30/25	5,000,000.00	12,774.73	0.00 0.00	0.00	(1,959.84)	0.00	10,814.88	0.00 0.00
UNITED STATES TREASURY 912828U24	11/15/26	4,000,000.00	6,850.83	0.00 0.00	6,603.65	0.00	0.00	13,454.47	0.00 0.00
UNITED STATES TREASURY 912828XZ8	06/30/25	5,000,000.00	11,589.07	0.00 0.00	339.67	0.00	0.00	11,928.74	68,750.00 0.00
UNITED STATES TREASURY 912828YV6	11/30/24	0.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	37,500.00 0.00

# Income

12/01/2024 to 12/31/2024

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
UNITED STATES TREASURY 912828YY0	12/31/24	0.00	7,133.15	0.00 0.00	0.00	(4,957.93)	0.00	2,175.22	43,750.00 0.00
UNITED STATES TREASURY 912828ZC7	02/28/25	2,500,000.00	2,408.49	0.00 0.00	0.00	(1,322.95)	0.00	1,085.55	0.00 0.00
UNITED STATES TREASURY 912828ZF0	03/31/25	5,000,000.00	2,129.12	0.00 0.00	0.00	(662.65)	0.00	1,466.48	0.00 0.00
UNITED STATES TREASURY 91282CBT7	03/31/26	5,000,000.00	3,193.68	0.00 0.00	848.32	0.00	0.00	4,042.00	0.00 0.00
UNITED STATES TREASURY 91282CBW0	04/30/26	5,000,000.00	3,211.33	0.00 0.00	424.13	0.00	0.00	3,635.45	0.00 0.00
UNITED STATES TREASURY 91282CCF6	05/31/26	5,000,000.00	3,193.68	0.00 0.00	102.05	0.00	0.00	3,295.73	18,750.00 0.00
UNITED STATES TREASURY 91282CCJ8	06/30/26	5,000,000.00	3,687.43	0.00 0.00	1,096.58	0.00	0.00	4,784.01	21,875.00 0.00
UNITED STATES TREASURY 91282CCW9	08/31/26	5,000,000.00	3,211.33	0.00 0.00	261.79	0.00	0.00	3,473.11	0.00 0.00
UNITED STATES TREASURY 91282CCZ2	09/30/26	5,000,000.00	3,725.96	0.00 0.00	432.48	0.00	0.00	4,158.44	0.00 0.00
UNITED STATES TREASURY 91282CDF5	10/31/28	5,000,000.00	5,887.43	0.00 0.00	8,379.98	0.00	0.00	14,267.41	0.00 0.00
UNITED STATES TREASURY 91282CDG3	10/31/26	5,000,000.00	4,816.99	0.00 0.00	9,304.13	0.00	0.00	14,121.12	0.00 0.00
UNITED STATES TREASURY 91282CDQ1	12/31/26	5,000,000.00	5,267.76	0.00 0.00	1,514.52	0.00	0.00	6,782.28	31,250.00 0.00
UNITED STATES TREASURY 91282CDZ1	02/15/25	5,000,000.00	6,317.93	0.00 0.00	4,626.31	0.00	0.00	10,944.25	0.00 0.00
UNITED STATES TREASURY 91282CEW7	06/30/27	5,000,000.00	13,696.18	0.00 0.00	2,592.75	0.00	0.00	16,288.93	81,250.00 0.00
UNITED STATES TREASURY 91282CGC9	12/31/27	5,000,000.00	16,330.06	0.00 0.00	2,113.22	0.00	0.00	18,443.28	96,875.00 0.00
UNITED STATES TREASURY 91282CGT2	03/31/28	5,000,000.00	15,436.13	0.00 0.00	3,066.77	0.00	0.00	18,502.89	0.00 0.00
UNITED STATES TREASURY 91282CHK0	06/30/28	5,000,000.00	16,856.83	0.00 0.00	923.54	0.00	0.00	17,780.37	100,000.00 0.00
UNITED STATES TREASURY 91282CHQ7	07/31/28	5,000,000.00	17,374.32	0.00 0.00	787.11	0.00	0.00	18,161.43	0.00 0.00
UNITED STATES TREASURY 91282CHX2	08/31/28	5,000,000.00	18,732.73	0.00 0.00	120.09	0.00	0.00	18,852.83	0.00 0.00

# Income

12/01/2024 to 12/31/2024

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
UNITED STATES TREASURY 91282CJA0	09/30/28	5,000,000.00	19,694.37	0.00 0.00	264.12	0.00	0.00	19,958.49	0.00 0.00
UNITED STATES TREASURY 91282CJN2	11/30/28	5,000,000.00	18,629.81	0.00 0.00	0.00	(473.44)	0.00	18,156.37	109,375.00 0.00
UNITED STATES TREASURY 91282CJR3	12/31/28	5,000,000.00	15,803.28	0.00 0.00	2,270.51	0.00	0.00	18,073.79	93,750.00 0.00
UNITED STATES TREASURY 91282CKD2	02/28/29	5,000,000.00	18,197.51	0.00 0.00	0.00	(667.55)	0.00	17,529.96	0.00 0.00
UNITED STATES TREASURY 91282CKG5	03/31/29	5,000,000.00	17,565.25	0.00 0.00	1,722.07	0.00	0.00	19,287.32	0.00 0.00
UNITED STATES TREASURY 91282CKP5	04/30/29	5,000,000.00	19,803.18	0.00 0.00	262.09	0.00	0.00	20,065.27	0.00 0.00
UNITED STATES TREASURY 91282CKT7	05/31/29	5,000,000.00	19,162.09	0.00 0.00	0.00	(783.63)	0.00	18,378.46	112,500.00 0.00
UNITED STATES TREASURY 91282CKX8	06/30/29	5,000,000.00	17,910.39	0.00 0.00	0.00	(376.32)	0.00	17,534.07	106,250.00 0.00
UNITED STATES TREASURY 91282CLC3	07/31/29	5,000,000.00	16,847.83	0.00 0.00	0.00	(1,871.33)	0.00	14,976.50	0.00 0.00
UNITED STATES TREASURY 91282CLK5	08/31/29	5,000,000.00	15,521.41	0.00 0.00	16.62	0.00	0.00	15,538.03	0.00 0.00
UNITED STATES TREASURY 91282CLN9	09/30/29	5,000,000.00	13,461.54	0.00 0.00	2,152.10	0.00	0.00	15,613.64	0.00 0.00
UNITED STATES TREASURY 91282CMA6	11/30/29	5,000,000.00	566.62	0.00 0.00	35.80	0.00	0.00	602.42	0.00 0.00
WALMART INC 931142EX7	09/09/27	5,000,000.00	16,458.33	0.00 0.00	1,113.92	0.00	0.00	17,572.26	0.00 0.00
WASHINGTON ST 93974ETG1	08/01/25	3,000,000.00	1,675.00	0.00 0.00	0.00	0.00	0.00	1,675.00	0.00 0.00
WISCONSIN ST 97705MZH1	05/01/25	1,350,000.00	731.25	0.00 0.00	0.00	0.00	0.00	731.25	0.00 0.00
WISCONSIN ST 97705MZR9	05/01/25	3,650,000.00	1,977.08	0.00 0.00	0.00	0.00	0.00	1,977.08	0.00 0.00
COLOTRUST PLUS CLOSTR010	12/31/24	37,238,866.29	153,975.37	0.00 0.00	0.00	0.00	0.00	153,975.37	153,975.37 0.00
COLOTRUST EDGE COLOEDGE	12/31/24	1,404,162.03	57,419.85	0.00 0.00	0.00	0.00	0.00	57,419.85	57,419.85 0.00
COLOTRUST PRIME COLOPRIME	12/31/24	3,403.64	12.54	0.00 0.00	0.00	0.00	0.00	12.54	12.54 0.00

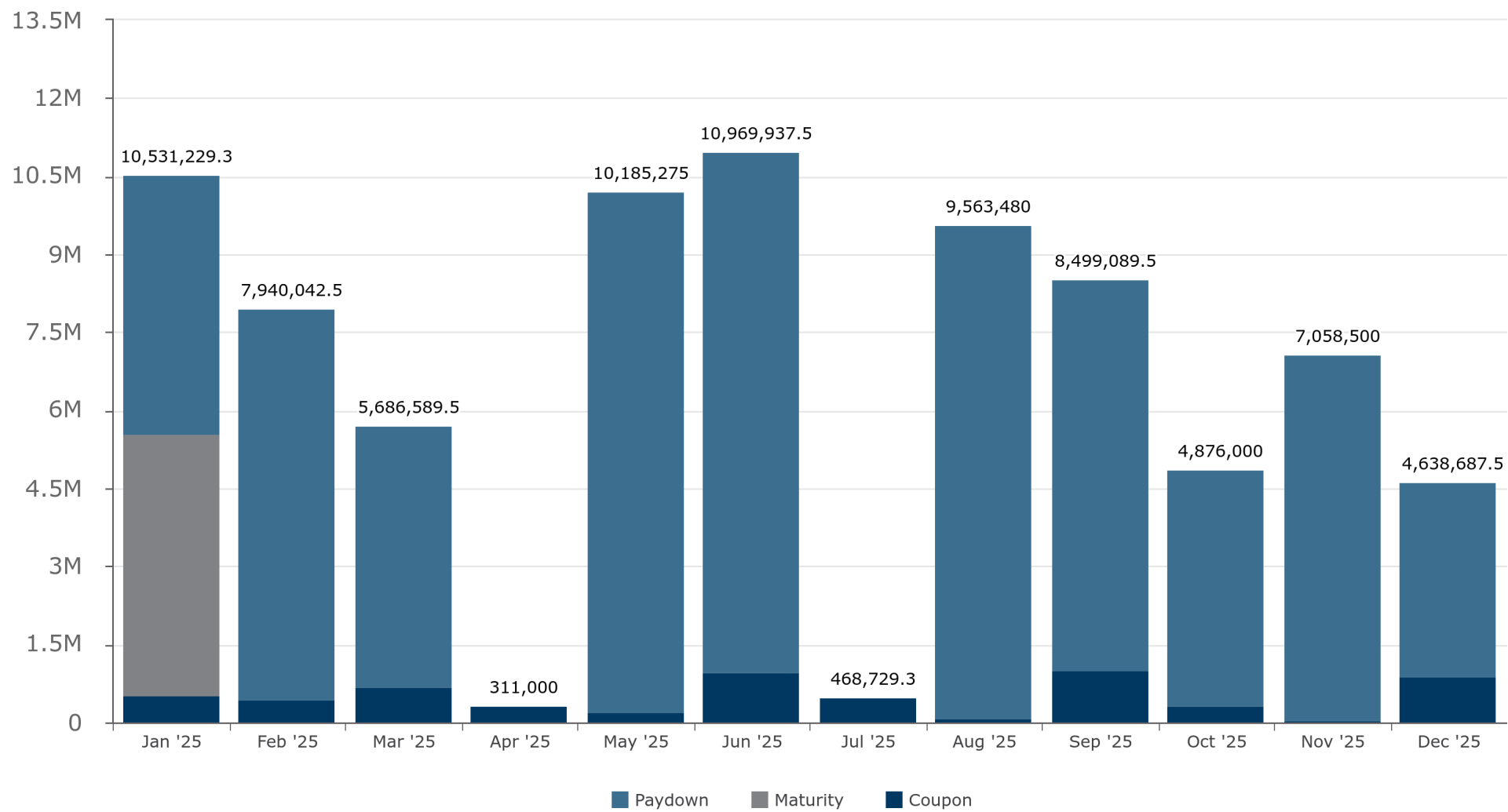
# Income

12/01/2024 to 12/31/2024

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
COLORADO SURPLUS ASSET FUND TRUST CSAFE	12/31/24	266,338.48	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
CSAFE Core CSAFECORE	12/31/24	39,528,171.50	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool CSIP	12/31/24	22,741,619.67	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool 5.04% CSIPTERM46	01/06/25	5,000,000.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool 5.04 01/31/2025 CSIPTERM47	01/31/25	5,000,000.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool 5.13% 3/5/2025 CSIPTERM48	03/05/25	5,000,000.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool 5.28% Term CSIPTERM49	04/01/25	5,000,000.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool 5.32% Term CSIPTERM51	05/02/25	5,000,000.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool 5.35% CSIPTERM52	06/06/25	5,000,000.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool 5.30% Term CSIPTERM53	06/27/25	5,000,000.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool 5.24% Term CSIPTERM54	07/03/25	5,000,000.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool 4.97% 8/1/25 CSIPTERM60	08/01/25	5,000,000.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool CSIPTERM61	09/19/25	5,000,000.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool 4.02% CSIPTERM63	09/30/25	5,000,000.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool CSIPTERM64	10/10/25	10,274,227.40	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool 4.42% CSIPTERM65	11/06/25	5,000,000.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool 4.32% Term CSIPTERM66	12/12/25	5,000,000.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
<b>Portfolio Total</b>		<b>408,151,789.01</b>	<b>\$728,302.97</b>	<b>\$0.00 \$0.00</b>	<b>\$55,095.84</b>	<b>(\$28,653.91)</b>	<b>\$0.00</b>	<b>\$754,744.89</b>	<b>\$1,159,470.26 \$0.00</b>



Cash Flow Forecast by Month for Next Year



Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
<b>Apple Inc.</b>									
Apple Inc. 037833ES5	CORP 1.20%	4.42% 4.51%	0.51	AA+ Aaa	05/08/26 05/08/26	5,000,000.00	\$32,543.47	\$5,000,000.00 \$5,032,543.47	\$4,994,182.90 \$5,026,726.37
<b>Apple Inc.</b>	<b>1.20%</b>	<b>4.42% 4.51%</b>	<b>0.51</b>	<b>AA+ Aaa</b>		<b>5,000,000.00</b>	<b>\$32,543.47</b>	<b>\$5,000,000.00 \$5,032,543.47</b>	<b>\$4,994,182.90 \$5,026,726.37</b>
<b>COLOTRUST EDGE</b>									
COLOTRUST EDGE COLOEDGE	MMFUND 3.36%	4.80% 4.80%		NA NA	12/31/24 12/31/24	1,404,162.03	\$0.00	\$14,000,473.50 \$14,000,473.50	\$14,027,578.68 \$14,027,578.68
<b>COLOTRUST EDGE</b>	<b>3.36%</b>	<b>4.80% 4.80%</b>		<b>NA NA</b>		<b>1,404,162.03</b>	<b>\$0.00</b>	<b>\$14,000,473.50 \$14,000,473.50</b>	<b>\$14,027,578.68 \$14,027,578.68</b>
<b>COLOTRUST PLUS</b>									
COLOTRUST PLUS CLOSTR010	LGIP 8.92%	4.59% 4.59%		AAAm NA	12/31/24 12/31/24	37,238,866.29	\$0.00	\$37,238,866.29 \$37,238,866.29	\$37,238,866.29 \$37,238,866.29
<b>COLOTRUST PLUS</b>	<b>8.92%</b>	<b>4.59% 4.59%</b>		<b>AAAm NA</b>		<b>37,238,866.29</b>	<b>\$0.00</b>	<b>\$37,238,866.29 \$37,238,866.29</b>	<b>\$37,238,866.29 \$37,238,866.29</b>
<b>COLOTRUST PRIME</b>									
COLOTRUST PRIME COLOPRIME	LGIP 0.00%	4.26% 4.26%		NA NA	12/31/24 12/31/24	3,403.64	\$0.00	\$3,403.64 \$3,403.64	\$3,403.64 \$3,403.64
<b>COLOTRUST PRIME</b>	<b>0.00%</b>	<b>4.26% 4.26%</b>		<b>NA NA</b>		<b>3,403.64</b>	<b>\$0.00</b>	<b>\$3,403.64 \$3,403.64</b>	<b>\$3,403.64 \$3,403.64</b>
<b>CSAFE</b>									
CSAFE CSAFECORE	LGIP 9.47%	4.77% 4.77%		NA NA	12/31/24 12/31/24	39,528,171.50	\$0.00	\$39,528,171.50 \$39,528,171.50	\$39,528,171.50 \$39,528,171.50
<b>CSAFE</b>	<b>9.47%</b>	<b>4.77% 4.77%</b>		<b>NA NA</b>		<b>39,528,171.50</b>	<b>\$0.00</b>	<b>\$39,528,171.50 \$39,528,171.50</b>	<b>\$39,528,171.50 \$39,528,171.50</b>
<b>City and County of Denver</b>									
City and County of Denver 249164SS4	MUNI 0.60%	3.00% 4.28%	1.51	AAA Aaa	08/01/26 08/01/26	2,540,000.00	\$31,750.00	\$2,540,000.00 \$2,571,750.00	\$2,490,774.80 \$2,522,524.80
<b>City and County of Denver</b>	<b>0.60%</b>	<b>3.00% 4.28%</b>	<b>1.51</b>	<b>AAA Aaa</b>		<b>2,540,000.00</b>	<b>\$31,750.00</b>	<b>\$2,540,000.00 \$2,571,750.00</b>	<b>\$2,490,774.80 \$2,522,524.80</b>
<b>Colorado Statewide Investment Pool</b>									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Colorado Statewide Investment Pool CSIPTERM63	MMFUND 1.20%	4.02% 4.02%		NA NA	09/30/25 09/30/25	5,000,000.00	\$0.00	\$5,000,000.00 \$5,000,000.00	\$5,000,000.00 \$5,000,000.00
<b>Colorado Statewide Investment Pool</b>	<b>1.20%</b>	<b>4.02% 4.02%</b>		<b>NA NA</b>		<b>5,000,000.00</b>	<b>\$0.00</b>	<b>\$5,000,000.00 \$5,000,000.00</b>	<b>\$5,000,000.00 \$5,000,000.00</b>
<b>Colorado Statewide Investment Pool</b>									
Colorado Statewide Investment Pool CSIP	LGIP 5.45%	4.71% 4.71%		NA NA	12/31/24 12/31/24	22,741,619.67	\$0.00	\$22,741,619.67 \$22,741,619.67	\$22,741,619.67 \$22,741,619.67
Colorado Statewide Investment Pool CSIPTERM46	MMFUND 1.20%	5.04% 5.04%		NA NA	01/06/25 01/06/25	5,000,000.00	0.00	5,000,000.00 5,000,000.00	5,000,000.00 5,000,000.00
Colorado Statewide Investment Pool CSIPTERM47	MMFUND 1.20%	5.04% 5.04%		NA NA	01/31/25 01/31/25	5,000,000.00	0.00	5,000,000.00 5,000,000.00	5,000,000.00 5,000,000.00
Colorado Statewide Investment Pool CSIPTERM48	MMFUND 1.20%	5.13% 5.13%		NA NA	03/05/25 03/05/25	5,000,000.00	0.00	5,000,000.00 5,000,000.00	5,000,000.00 5,000,000.00
Colorado Statewide Investment Pool CSIPTERM49	MMFUND 1.20%	5.28% 5.28%		NA NA	04/01/25 04/01/25	5,000,000.00	0.00	5,000,000.00 5,000,000.00	5,000,000.00 5,000,000.00
Colorado Statewide Investment Pool CSIPTERM51	MMFUND 1.20%	5.32% 5.32%		NA NA	05/02/25 05/02/25	5,000,000.00	0.00	5,000,000.00 5,000,000.00	5,000,000.00 5,000,000.00
Colorado Statewide Investment Pool CSIPTERM52	MMFUND 1.20%	5.35% 5.35%		NA NA	06/06/25 06/06/25	5,000,000.00	0.00	5,000,000.00 5,000,000.00	5,000,000.00 5,000,000.00
Colorado Statewide Investment Pool CSIPTERM53	MMFUND 1.20%	5.30% 5.30%		NA NA	06/07/25 06/27/25	5,000,000.00	0.00	5,000,000.00 5,000,000.00	5,000,000.00 5,000,000.00
Colorado Statewide Investment Pool CSIPTERM54	MMFUND 1.20%	5.24% 5.24%		NA NA	07/03/25 07/03/25	5,000,000.00	0.00	5,000,000.00 5,000,000.00	5,000,000.00 5,000,000.00
Colorado Statewide Investment Pool CSIPTERM60	MMFUND 1.20%	4.97% 4.97%		NA NA	08/01/25 08/01/25	5,000,000.00	0.00	5,000,000.00 5,000,000.00	5,000,000.00 5,000,000.00
Colorado Statewide Investment Pool CSIPTERM61	MMFUND 1.20%	4.04% 4.04%		NA NA	09/19/25 09/19/25	5,000,000.00	0.00	5,000,000.00 5,000,000.00	5,000,000.00 5,000,000.00

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Colorado Statewide Investment Pool CSIPTERM65	MMFUND 1.20%	0.00%		NA NA	11/06/25 11/06/25	5,000,000.00	0.00	5,000,000.00 5,000,000.00	5,000,000.00 5,000,000.00
Colorado Statewide Investment Pool CSIPTERM66	MMFUND 1.20%	4.32% 4.32%		NA NA	12/12/25 12/12/25	5,000,000.00	0.00	5,000,000.00 5,000,000.00	5,000,000.00 5,000,000.00
<b>Colorado Statewide Investment Pool</b>	<b>19.82%</b>	<b>4.62% 4.92%</b>		<b>NA NA</b>		<b>82,741,619.67</b>	<b>\$0.00</b>	<b>\$82,741,619.67 \$82,741,619.67</b>	<b>\$82,741,619.67 \$82,741,619.67</b>
<b>Colorado Statewide Investment Pool 4.27%</b>									
Colorado Statewide Investment Pool 4.27% CSIPTERM64	MMFUND 2.46%	4.27% 4.27%		NA NA	10/10/25 10/10/25	10,274,227.40	\$0.00	\$10,274,227.40 \$10,274,227.40	\$10,274,227.40 \$10,274,227.40
<b>Colorado Statewide Investment Pool 4.27%</b>	<b>2.46%</b>	<b>4.27% 4.27%</b>		<b>NA NA</b>		<b>10,274,227.40</b>	<b>\$0.00</b>	<b>\$10,274,227.40 \$10,274,227.40</b>	<b>\$10,274,227.40 \$10,274,227.40</b>
<b>Colorado Surplus Asset Fund Trust</b>									
Colorado Surplus Asset Fund Trust CSAFE	LGIP 0.06%	4.65% 4.65%		AAAm NA	12/31/24 12/31/24	266,338.48	\$0.00	\$266,338.48 \$266,338.48	\$266,338.48 \$266,338.48
<b>Colorado Surplus Asset Fund Trust</b>	<b>0.06%</b>	<b>4.65% 4.65%</b>		<b>AAAm NA</b>		<b>266,338.48</b>	<b>\$0.00</b>	<b>\$266,338.48 \$266,338.48</b>	<b>\$266,338.48 \$266,338.48</b>
<b>Federal Farm Credit Banks Funding Corporation</b>									
Federal Farm Credit Banks Funding Corporation 3133EMFS6	GSE 1.16%	0.51% 4.33%	0.82	AA+ Aaa	11/03/25 11/03/25	5,000,000.00	\$3,705.56	\$4,998,056.08 \$5,001,761.63	\$4,842,069.45 \$4,845,775.01
<b>Federal Farm Credit Banks Funding Corporation</b>	<b>1.16%</b>	<b>0.51% 4.33%</b>	<b>0.82</b>	<b>AA+ Aaa</b>		<b>5,000,000.00</b>	<b>\$3,705.56</b>	<b>\$4,998,056.08 \$5,001,761.63</b>	<b>\$4,842,069.45 \$4,845,775.01</b>
<b>Federal Home Loan Banks</b>									
Federal Home Loan Banks 3130AJXA2	GSE 0.58%	0.45% 4.30%	0.68	AA+ Aaa	09/12/25 09/12/25	2,500,000.00	\$2,838.54	\$2,498,683.15 \$2,501,521.69	\$2,433,370.45 \$2,436,208.99

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
<b>Federal Home Loan Banks</b>	<b>0.58%</b>	<b>0.45%</b> <b>4.30%</b>	<b>0.68</b>	<b>AA+</b> <b>Aaa</b>		<b>2,500,000.00</b>	<b>\$2,838.54</b>	<b>\$2,498,683.15</b> <b>\$2,501,521.69</b>	<b>\$2,433,370.45</b> <b>\$2,436,208.99</b>
<b>Federal National Mortgage Association</b>									
Federal National Mortgage Association 3135G04Z3	GSE 1.18%	0.36% 4.21%	0.45	AA+ Aaa	06/17/25 06/17/25	5,000,000.00	\$972.22	\$5,003,147.74 \$5,004,119.96	\$4,915,964.10 \$4,916,936.32
Federal National Mortgage Association 3135G05X7	GSE 1.17%	0.48% 4.32%	0.64	AA+ Aaa	08/25/25 08/25/25	5,000,000.00	6,562.50	4,996,773.91 5,003,336.41	4,874,798.10 4,881,360.60
<b>Federal National Mortgage Association</b>	<b>2.35%</b>	<b>0.42%</b> <b>4.27%</b>	<b>0.54</b>	<b>AA+</b> <b>Aaa</b>		<b>10,000,000.00</b>	<b>\$7,534.72</b>	<b>\$9,999,921.65</b> <b>\$10,007,456.37</b>	<b>\$9,790,762.20</b> <b>\$9,798,296.92</b>
<b>Iowa Finance Authority</b>									
Iowa Finance Authority 46247SBB9	MUNI 0.35%	0.79% 4.19%	0.57	AAA Aaa	08/01/25 08/01/25	1,500,000.00	\$4,962.50	\$1,500,000.00 \$1,504,962.50	\$1,470,900.00 \$1,475,862.50
<b>Iowa Finance Authority</b>	<b>0.35%</b>	<b>0.79%</b> <b>4.19%</b>	<b>0.57</b>	<b>AAA</b> <b>Aaa</b>		<b>1,500,000.00</b>	<b>\$4,962.50</b>	<b>\$1,500,000.00</b> <b>\$1,504,962.50</b>	<b>\$1,470,900.00</b> <b>\$1,475,862.50</b>
<b>Jefferson County School District No R-I</b>									
Jefferson County School District No R-I 4727362S5	MUNI 0.87%	0.73% 4.25%	0.93	AA Aa2	12/15/25 12/15/25	3,750,000.00	\$1,216.67	\$3,750,000.00 \$3,751,216.67	\$3,627,637.50 \$3,628,854.17
<b>Jefferson County School District No R-I</b>	<b>0.87%</b>	<b>0.73%</b> <b>4.25%</b>	<b>0.93</b>	<b>AA</b> <b>Aa2</b>		<b>3,750,000.00</b>	<b>\$1,216.67</b>	<b>\$3,750,000.00</b> <b>\$3,751,216.67</b>	<b>\$3,627,637.50</b> <b>\$3,628,854.17</b>
<b>Regional Transportation District</b>									
Regional Transportation District 759136VC5	MUNI 0.47%	0.70% 4.30%	0.81	AAA Aa2	11/01/25 11/01/25	2,000,000.00	\$2,333.33	\$2,000,000.00 \$2,002,333.33	\$1,941,680.00 \$1,944,013.33
<b>Regional Transportation District</b>	<b>0.47%</b>	<b>0.70%</b> <b>4.30%</b>	<b>0.81</b>	<b>AAA</b> <b>Aa2</b>		<b>2,000,000.00</b>	<b>\$2,333.33</b>	<b>\$2,000,000.00</b> <b>\$2,002,333.33</b>	<b>\$1,941,680.00</b> <b>\$1,944,013.33</b>
<b>State Of Georgia</b>									



Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
State Of Georgia 373385MX8	MUNI 1.23%	4.57% 4.32%	2.29	AAA Aaa	07/01/27 07/01/27	5,000,000.00	\$116,250.00	\$5,008,952.93 \$5,125,202.93	\$5,038,250.00 \$5,154,500.00
<b>State Of Georgia</b>	<b>1.23%</b>	<b>4.57% 4.32%</b>	<b>2.29</b>	<b>AAA Aaa</b>		<b>5,000,000.00</b>	<b>\$116,250.00</b>	<b>\$5,008,952.93 \$5,125,202.93</b>	<b>\$5,038,250.00 \$5,154,500.00</b>
<b>State Of Washington</b>									
State Of Washington 93974ETGI	MUNI 0.71%	0.67% 4.20%	0.57	AA+ Aaa	08/01/25 08/01/25	3,000,000.00	\$8,375.00	\$3,000,000.00 \$3,008,375.00	\$2,939,520.00 \$2,947,895.00
<b>State Of Washington</b>	<b>0.71%</b>	<b>0.67% 4.20%</b>	<b>0.57</b>	<b>AA+ Aaa</b>		<b>3,000,000.00</b>	<b>\$8,375.00</b>	<b>\$3,000,000.00 \$3,008,375.00</b>	<b>\$2,939,520.00 \$2,947,895.00</b>
<b>State of California</b>									
State of California 13063D3N6	MUNI 0.59%	4.85% 4.42%	2.01	AA- Aa2	03/01/27 03/01/27	2,400,000.00	\$38,768.00	\$2,400,000.00 \$2,438,768.00	\$2,420,664.00 \$2,459,432.00
<b>State of California</b>	<b>0.59%</b>	<b>4.85% 4.42%</b>	<b>2.01</b>	<b>AA- Aa2</b>		<b>2,400,000.00</b>	<b>\$38,768.00</b>	<b>\$2,400,000.00 \$2,438,768.00</b>	<b>\$2,420,664.00 \$2,459,432.00</b>
<b>State of Wisconsin</b>									
State of Wisconsin 97705MZH1	MUNI 0.32%	0.65% 4.50%	0.33	NR NA	05/01/25 05/01/25	1,350,000.00	\$1,462.50	\$1,350,000.00 \$1,351,462.50	\$1,332,909.00 \$1,334,371.50
State of Wisconsin 97705MZR9	MUNI 0.86%	0.65% 4.58%	0.33	AA+ Aa1	05/01/25 05/01/25	3,650,000.00	3,954.17	3,650,000.00 3,653,954.17	3,602,878.50 3,606,832.67
<b>State of Wisconsin</b>	<b>1.18%</b>	<b>0.65% 4.56%</b>	<b>0.33</b>	<b>AA+ Aa1</b>		<b>5,000,000.00</b>	<b>\$5,416.67</b>	<b>\$5,000,000.00 \$5,005,416.67</b>	<b>\$4,935,787.50 \$4,941,204.17</b>
<b>Texas Public Finance Authority</b>									
Texas Public Finance Authority 882724VVS2	MUNI 1.11%	1.12% 4.22%	0.72	AAA NA	10/01/25 10/01/25	4,565,000.00	\$57,062.50	\$4,694,360.76 \$4,751,423.26	\$4,590,564.00 \$4,647,626.50
<b>Texas Public Finance Authority</b>	<b>1.11%</b>	<b>1.12% 4.22%</b>	<b>0.72</b>	<b>AAA NA</b>		<b>4,565,000.00</b>	<b>\$57,062.50</b>	<b>\$4,694,360.76 \$4,751,423.26</b>	<b>\$4,590,564.00 \$4,647,626.50</b>
<b>The District of Columbia</b>									
The District of Columbia 25477GUX1	MUNI 0.95%	3.42% 4.26%	1.42	AAA Aaa	07/01/26 07/01/26	3,940,000.00	\$67,354.30	\$3,940,000.00 \$4,007,354.30	\$3,892,601.80 \$3,959,956.10
<b>The District of Columbia</b>	<b>0.95%</b>	<b>3.42% 4.26%</b>	<b>1.42</b>	<b>AAA Aaa</b>		<b>3,940,000.00</b>	<b>\$67,354.30</b>	<b>\$3,940,000.00 \$4,007,354.30</b>	<b>\$3,892,601.80 \$3,959,956.10</b>
<b>The Procter &amp; Gamble Company</b>									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
The Procter & Gamble Company 742718FY0	CORP 0.97%	4.12% 4.38%	1.02	AA- Aa3	01/26/26 01/26/26	4,000,000.00	\$70,611.11	\$3,999,046.35 \$4,069,657.46	\$3,988,515.52 \$4,059,126.63
<b>The Procter &amp; Gamble Company</b>	<b>0.97%</b>	<b>4.12% 4.38%</b>	<b>1.02</b>	<b>AA- Aa3</b>		<b>4,000,000.00</b>	<b>\$70,611.11</b>	<b>\$3,999,046.35 \$4,069,657.46</b>	<b>\$3,988,515.52 \$4,059,126.63</b>
<b>United States Department of The Treasury</b>									
United States Department of The Treasury 9128283V0	US GOV 1.21%	3.21% 4.23%	0.08	AA+ Aaa	01/31/25 01/31/25	5,000,000.00	\$52,309.78	\$4,997,228.09 \$5,049,537.87	\$4,992,559.70 \$5,044,869.48
United States Department of The Treasury 91282CDZ1	US GOV 1.20%	2.64% 4.29%	0.12	AA+ Aaa	02/15/25 02/15/25	5,000,000.00	28,328.80	4,993,284.38 5,021,613.19	4,982,482.30 5,010,811.10
United States Department of The Treasury 912828ZC7	US GOV 0.60%	0.50% 4.25%	0.16	AA+ Aaa	02/28/25 02/28/25	2,500,000.00	9,556.28	2,502,475.19 2,512,031.48	2,487,282.25 2,496,838.53
United States Department of The Treasury 912828ZF0	US GOV 1.19%	0.34% 4.15%	0.24	AA+ Aaa	03/31/25 03/31/25	5,000,000.00	6,387.36	5,001,902.43 5,008,289.80	4,955,276.25 4,961,663.61
United States Department of The Treasury 912828XZ8	US GOV 1.19%	2.83% 4.21%	0.49	AA+ Aaa	06/30/25 06/30/25	5,000,000.00	379.83	4,998,027.74 4,998,407.58	4,964,141.30 4,964,521.13
United States Department of The Treasury 9128285C0	US GOV 1.20%	2.51% 4.25%	0.72	AA+ Aaa	09/30/25 09/30/25	5,000,000.00	38,324.18	5,017,196.06 5,055,520.23	4,954,463.45 4,992,787.63
United States Department of The Treasury 91282CBT7	US GOV 1.15%	0.96% 4.26%	1.22	AA+ Aaa	03/31/26 03/31/26	5,000,000.00	9,581.04	4,987,576.19 4,997,157.24	4,789,195.20 4,798,776.24
United States Department of The Treasury 91282CBW0	US GOV 1.15%	0.85% 4.25%	1.30	AA+ Aaa	04/30/26 04/30/26	5,000,000.00	6,422.65	4,993,378.12 4,999,800.77	4,775,741.05 4,782,163.70
United States Department of The Treasury 91282CCF6	US GOV 1.14%	0.77% 4.25%	1.38	AA+ Aaa	05/31/26 05/31/26	5,000,000.00	3,296.70	4,998,304.73 5,001,601.44	4,762,093.55 4,765,390.25
United States Department of The Treasury 91282CCJ8	US GOV 1.14%	1.14% 4.25%	1.46	AA+ Aaa	06/30/26 06/30/26	5,000,000.00	120.86	4,980,721.50 4,980,842.36	4,757,432.05 4,757,552.91
United States Department of The Treasury 91282CCW9	US GOV 1.13%	0.81% 4.25%	1.62	AA+ Aaa	08/31/26 08/31/26	5,000,000.00	12,741.71	4,994,874.02 5,007,615.74	4,721,745.90 4,734,487.61

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United States Department of The Treasury 91282CCZ2	US GOV 1.13%	0.98% 4.25%	1.70	AA+ Aaa	09/30/26 09/30/26	5,000,000.00	11,177.88	4,991,113.28 5,002,291.17	4,718,456.35 4,729,634.23
United States Department of The Treasury 91282CDG3	US GOV 1.13%	3.50% 4.26%	1.78	AA+ Aaa	10/31/26 10/31/26	5,000,000.00	9,633.98	4,799,511.01 4,809,144.99	4,726,692.95 4,736,326.93
United States Department of The Treasury 912828U24	US GOV 0.92%	4.13% 4.26%	1.80	AA+ Aaa	11/15/26 11/15/26	4,000,000.00	10,386.74	3,854,506.77 3,864,893.51	3,839,026.68 3,849,413.42
United States Department of The Treasury 91282CDQ1	US GOV 1.13%	1.62% 4.24%	1.94	AA+ Aaa	12/31/26 12/31/26	5,000,000.00	172.65	4,964,384.47 4,964,557.12	4,715,825.50 4,715,998.15
United States Department of The Treasury 91282CEW7	US GOV 1.17%	3.92% 4.25%	2.37	AA+ Aaa	06/30/27 06/30/27	5,000,000.00	448.90	4,923,890.17 4,924,339.06	4,882,735.05 4,883,183.95
United States Department of The Treasury 91282CGC9	US GOV 1.18%	4.42% 4.29%	2.80	AA+ Aaa	12/31/27 12/31/27	5,000,000.00	535.22	4,925,423.73 4,925,958.95	4,942,609.60 4,943,144.82
United States Department of The Treasury 91282CGT2	US GOV 1.18%	4.42% 4.31%	3.00	AA+ Aaa	03/31/28 03/31/28	5,000,000.00	46,308.38	4,882,770.33 4,929,078.71	4,897,114.35 4,943,422.73
United States Department of The Treasury 91282CHK0	US GOV 1.19%	4.24% 4.32%	3.23	AA+ Aaa	06/30/28 06/30/28	5,000,000.00	552.49	4,961,985.91 4,962,538.39	4,948,301.75 4,948,854.24
United States Department of The Treasury 91282CHQ7	US GOV 1.21%	4.33% 4.33%	3.24	AA+ Aaa	07/31/28 07/31/28	5,000,000.00	86,311.14	4,966,814.33 5,053,125.48	4,965,493.20 5,051,804.34
United States Department of The Treasury 91282CHX2	US GOV 1.22%	4.41% 4.35%	3.30	AA+ Aaa	08/31/28 08/31/28	5,000,000.00	74,326.66	4,994,816.63 5,069,143.29	5,003,973.80 5,078,300.46
United States Department of The Treasury 91282CJA0	US GOV 1.22%	4.70% 4.35%	3.37	AA+ Aaa	09/30/28 09/30/28	5,000,000.00	59,083.10	4,988,344.66 5,047,427.77	5,046,752.55 5,105,835.65
United States Department of The Treasury 91282CDF5	US GOV 1.08%	3.51% 4.36%	3.65	AA+ Aaa	10/31/28 10/31/28	5,000,000.00	11,774.86	4,621,819.63 4,633,594.49	4,478,349.55 4,490,124.41
United States Department of The Treasury 91282CJN2	US GOV 1.20%	4.25% 4.36%	3.55	AA+ Aaa	11/30/28 11/30/28	5,000,000.00	19,230.77	5,021,824.02 5,041,054.79	5,002,023.80 5,021,254.57
United States Department of The Treasury 91282CJR3	US GOV 1.17%	4.35% 4.37%	3.67	AA+ Aaa	12/31/28 12/31/28	5,000,000.00	517.96	4,893,066.40 4,893,584.36	4,887,756.90 4,888,274.86

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United States Department of The Treasury 91282CKD2	US GOV 1.21%	4.07% 4.37%	3.72	AA+ Aaa	02/28/29 02/28/29	5,000,000.00	72,203.04	5,032,710.00 5,104,913.04	4,976,629.55 5,048,832.59
United States Department of The Treasury 91282CKG5	US GOV 1.20%	4.58% 4.38%	3.81	AA+ Aaa	03/31/29 03/31/29	5,000,000.00	52,695.74	4,913,896.52 4,966,592.26	4,950,844.45 5,003,540.19
United States Department of The Treasury 91282CKP5	US GOV 1.22%	4.69% 4.38%	3.86	AA+ Aaa	04/30/29 04/30/29	5,000,000.00	39,606.35	4,986,641.70 5,026,248.05	5,047,920.30 5,087,526.65
United States Department of The Treasury 91282CKT7	US GOV 1.21%	4.29% 4.38%	3.95	AA+ Aaa	05/31/29 05/31/29	5,000,000.00	19,780.22	5,040,723.31 5,060,503.53	5,023,891.90 5,043,672.12
United States Department of The Treasury 91282CKX8	US GOV 1.19%	4.15% 4.39%	4.05	AA+ Aaa	06/30/29 06/30/29	5,000,000.00	587.02	5,019,920.57 5,020,507.59	4,972,322.35 4,972,909.37
United States Department of The Treasury 91282CLC3	US GOV 1.20%	3.52% 4.38%	4.07	AA+ Aaa	07/31/29 07/31/29	5,000,000.00	83,695.65	5,100,930.85 5,184,626.50	4,920,752.10 5,004,447.75
United States Department of The Treasury 91282CLK5	US GOV 1.17%	3.63% 4.38%	4.18	AA+ Aaa	08/31/29 08/31/29	5,000,000.00	61,584.94	4,999,086.72 5,060,671.67	4,841,248.90 4,902,833.84
United States Department of The Treasury 91282CLN9	US GOV 1.16%	4.12% 4.39%	4.27	AA+ Aaa	09/30/29 09/30/29	5,000,000.00	44,711.54	4,866,800.54 4,911,512.08	4,810,968.70 4,855,680.24
United States Department of The Treasury 91282CMA6	US GOV 1.19%	4.42% 4.38%	4.38	AA+ Aaa	11/30/29 11/30/29	5,000,000.00	18,131.87	4,935,777.99 4,953,909.86	4,943,193.95 4,961,325.82
<b>United States Department of The Treasury</b>	<b>39.18%</b>	<b>3.17% 4.31%</b>	<b>2.53</b>	<b>AA+ Aaa</b>		<b>166,500,000.00</b>	<b>\$890,906.31</b>	<b>\$165,151,728.01 \$166,042,634.32</b>	<b>\$162,685,297.23 \$163,576,203.54</b>
<b>Walmart Inc.</b>									
Walmart Inc. 931142EX7	CORP 1.20%	4.23% 4.34%	2.47	AA Aa2	09/09/27 09/09/27	5,000,000.00	\$61,444.44	\$4,964,749.71 \$5,026,194.16	\$4,950,967.45 \$5,012,411.89
<b>Walmart Inc.</b>	<b>1.20%</b>	<b>4.23% 4.34%</b>	<b>2.47</b>	<b>AA Aa2</b>		<b>5,000,000.00</b>	<b>\$61,444.44</b>	<b>\$4,964,749.71 \$5,026,194.16</b>	<b>\$4,950,967.45 \$5,012,411.89</b>
<b>Portfolio Total</b>	<b>100.00%</b>	<b>3.66% 4.51%</b>	<b>2.11</b>	<b>AA+ Aaa</b>	<b>04/07/26 04/07/26</b>	<b>408,151,789.01</b>	<b>\$1,403,073.13</b>	<b>\$419,498,599.12 \$420,901,672.24</b>	<b>\$416,113,750.46 \$417,516,823.59</b>

Identifier	Description	S&P Rating	Original Units Current Units	Currency	Security Type	Final Maturity	Original Cost Book Value	Accrued Balance Interest Due	Net Unrealized Gain/Loss	Market Value Market Price
<b>Other</b>										
037833ES5	APPLE INC	AA+	5,000,000.00 5,000,000.00	USD	CORP	05/08/26	\$5,000,000.00 \$5,000,000.00	\$32,543.47 \$0.00	(\$5,817.10)	\$4,994,182.90 99.88
13063D3N6	CALIFORNIA STATE	AA-	2,400,000.00 2,400,000.00	USD	MUNI	03/01/27	2,400,000.00 2,400,000.00	38,768.00 0.00	20,664.00	2,420,664.00 100.86
249164SS4	DENVER COLO CITY & CNTY	AAA	2,540,000.00 2,540,000.00	USD	MUNI	08/01/26	2,540,000.00 2,540,000.00	31,750.00 0.00	(49,225.20)	2,490,774.80 98.06
25477GUX1	DISTRICT COLUMBIA INCOME TAX REV	AAA	3,940,000.00 3,940,000.00	USD	MUNI	07/01/26	3,940,000.00 3,940,000.00	67,354.30 0.00	(47,398.20)	3,892,601.80 98.80
3130AJXA2	FEDERAL HOME LOAN BANKS	AA+	2,500,000.00 2,500,000.00	USD	GSE	09/12/25	2,490,725.00 2,498,683.15	2,838.54 0.00	(65,312.70)	2,433,370.45 97.33
3133EMFS6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	5,000,000.00 5,000,000.00	USD	GSE	11/03/25	4,988,400.00 4,998,056.08	3,705.56 0.00	(155,986.63)	4,842,069.45 96.84
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	5,000,000.00 5,000,000.00	USD	GSE	06/17/25	5,033,400.00 5,003,147.74	972.22 0.00	(87,183.64)	4,915,964.10 98.32
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	5,000,000.00 5,000,000.00	USD	GSE	08/25/25	4,975,900.00 4,996,773.91	6,562.50 0.00	(121,975.81)	4,874,798.10 97.50
373385MX8	GEORGIA ST	AAA	5,000,000.00 5,000,000.00	USD	MUNI	07/01/27	5,014,250.00 5,008,952.93	116,250.00 0.00	29,297.07	5,038,250.00 100.77
46247SBB9	IOWA FIN AUTH REV	AAA	1,500,000.00 1,500,000.00	USD	MUNI	08/01/25	1,500,000.00 1,500,000.00	4,962.50 0.00	(29,100.00)	1,470,900.00 98.06
4727362S5	JEFFERSON CNTY COLO SCH DIST NO R-001	AA	3,750,000.00 3,750,000.00	USD	MUNI	12/15/25	3,750,000.00 3,750,000.00	1,216.67 0.00	(122,362.50)	3,627,637.50 96.74
742718FY0	PROCTER & GAMBLE CO	AA-	4,000,000.00 4,000,000.00	USD	CORP	01/26/26	3,997,320.00 3,999,046.35	70,611.11 0.00	(10,530.83)	3,988,515.52 99.71
759136VC5	REGIONAL TRANSN DIST COLO SALES TAX REV	AAA	2,000,000.00 2,000,000.00	USD	MUNI	11/01/25	2,000,000.00 2,000,000.00	2,333.33 0.00	(58,320.00)	1,941,680.00 97.08
882724WS2	TEXAS ST	AAA	4,565,000.00 4,565,000.00	USD	MUNI	10/01/25	5,234,548.55 4,694,360.76	57,062.50 0.00	(103,796.76)	4,590,564.00 100.56
9128283V0	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	01/31/25	4,912,500.00 4,997,228.09	52,309.78 0.00	(4,668.39)	4,992,559.70 99.85
9128285C0	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	09/30/25	5,080,859.38 5,017,196.06	38,324.18 0.00	(62,732.61)	4,954,463.45 99.09
912828U24	UNITED STATES TREASURY	AA+	4,000,000.00 4,000,000.00	USD	US GOV	11/15/26	3,680,468.75 3,854,506.77	10,386.74 0.00	(15,480.09)	3,839,026.68 95.98



Identifier	Description	S&P Rating	Original Units Current Units	Currency	Security Type	Final Maturity	Original Cost Book Value	Accrued Balance Interest Due	Net Unrealized Gain/Loss	Market Value Market Price
91282XZ8	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	06/30/25	4,987,695.31 4,998,027.74	379.83 0.00	(33,886.44)	4,964,141.30 99.28
91282ZC7	UNITED STATES TREASURY	AA+	2,500,000.00 2,500,000.00	USD	US GOV	02/28/25	2,558,593.75 2,502,475.19	9,556.28 0.00	(15,192.94)	2,487,282.25 99.49
91282ZF0	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	03/31/25	5,034,179.69 5,001,902.43	6,387.36 0.00	(46,626.18)	4,955,276.25 99.11
91282CBT7	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	03/31/26	4,950,195.31 4,987,576.19	9,581.04 0.00	(198,380.99)	4,789,195.20 95.78
91282CBW0	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	04/30/26	4,975,195.31 4,993,378.12	6,422.65 0.00	(217,637.07)	4,775,741.05 95.51
91282CCF6	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	05/31/26	4,994,140.63 4,998,304.73	3,296.70 0.00	(236,211.18)	4,762,093.55 95.24
91282CCJ8	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	06/30/26	4,940,820.31 4,980,721.50	120.86 0.00	(223,289.45)	4,757,432.05 95.15
91282CCW9	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	08/31/26	4,984,765.63 4,994,874.02	12,741.71 0.00	(273,128.12)	4,721,745.90 94.43
91282CCZ2	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	09/30/26	4,974,609.38 4,991,113.28	11,177.88 0.00	(272,656.93)	4,718,456.35 94.37
91282CDF5	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	10/31/28	4,596,679.69 4,621,819.63	11,774.86 0.00	(143,470.08)	4,478,349.55 89.57
91282CDG3	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	10/31/26	4,545,898.44 4,799,511.01	9,633.98 0.00	(72,818.06)	4,726,692.95 94.53
91282CDQ1	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	12/31/26	4,912,304.69 4,964,384.47	172.65 0.00	(248,558.97)	4,715,825.50 94.32
91282CDZ1	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	02/15/25	4,843,750.00 4,993,284.38	28,328.80 0.00	(10,802.08)	4,982,482.30 99.65
91282CEW7	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	06/30/27	4,863,085.94 4,923,890.17	448.90 0.00	(41,155.12)	4,882,735.05 97.65
91282CGC9	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	12/31/27	4,905,859.38 4,925,423.73	535.22 0.00	17,185.87	4,942,609.60 98.85
91282CGT2	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	03/31/28	4,855,664.06 4,882,770.33	46,308.38 0.00	14,344.02	4,897,114.35 97.94
91282CHK0	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	06/30/28	4,945,898.44 4,961,985.91	552.49 0.00	(13,684.16)	4,948,301.75 98.97
91282CHQ7	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	07/31/28	4,954,245.93 4,966,814.33	86,311.14 0.00	(1,321.13)	4,965,493.20 99.31

Identifier	Description	S&P Rating	Original Units Current Units	Currency	Security Type	Final Maturity	Original Cost Book Value	Accrued Balance Interest Due	Net Unrealized Gain/Loss	Market Value Market Price
91282CHX2	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	08/31/28	4,992,968.75 4,994,816.63	74,326.66 0.00	9,157.17	5,003,973.80 100.08
91282CJA0	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	09/30/28	4,984,570.31 4,988,344.66	59,083.10 0.00	58,407.89	5,046,752.55 100.94
91282CJN2	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	11/30/28	5,027,734.38 5,021,824.02	19,230.77 0.00	(19,800.22)	5,002,023.80 100.04
91282CJR3	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	12/31/28	4,870,507.81 4,893,066.40	517.96 0.00	(5,309.50)	4,887,756.90 97.76
91282CKD2	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	02/28/29	5,039,062.50 5,032,710.00	72,203.04 0.00	(56,080.45)	4,976,629.55 99.53
91282CKG5	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	03/31/29	4,901,953.13 4,913,896.52	52,695.74 0.00	36,947.93	4,950,844.45 99.02
91282CKP5	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	04/30/29	4,984,570.31 4,986,641.70	39,606.35 0.00	61,278.60	5,047,920.30 100.96
91282CKT7	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	05/31/29	5,045,703.13 5,040,723.31	19,780.22 0.00	(16,831.41)	5,023,891.90 100.48
91282CKX8	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	06/30/29	5,021,875.00 5,019,920.57	587.02 0.00	(47,598.22)	4,972,322.35 99.45
91282CLC3	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	07/31/29	5,107,812.50 5,100,930.85	83,695.65 0.00	(180,178.75)	4,920,752.10 98.42
91282CLK5	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	08/31/29	4,999,023.44 4,999,086.72	61,584.94 0.00	(157,837.82)	4,841,248.90 96.82
91282CLN9	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	09/30/29	4,864,648.44 4,866,800.54	44,711.54 0.00	(55,831.84)	4,810,968.70 96.22
91282CMA6	UNITED STATES TREASURY	AA+	5,000,000.00 5,000,000.00	USD	US GOV	11/30/29	4,935,742.19 4,935,777.99	18,131.87 0.00	7,415.96	4,943,193.95 98.86
931142EX7	WALMART INC	AA	5,000,000.00 5,000,000.00	USD	CORP	09/09/27	4,962,450.00 4,964,749.71	61,444.44 0.00	(13,782.26)	4,950,967.45 99.02
93974ETG1	WASHINGTON ST	AA+	3,000,000.00 3,000,000.00	USD	MUNI	08/01/25	3,000,000.00 3,000,000.00	8,375.00 0.00	(60,480.00)	2,939,520.00 97.98
97705MZH1	WISCONSIN ST	NR	1,350,000.00 1,350,000.00	USD	MUNI	05/01/25	1,350,000.00 1,350,000.00	1,462.50 0.00	(17,091.00)	1,332,909.00 98.73
97705MZR9	WISCONSIN ST	AA+	3,650,000.00 3,650,000.00	USD	MUNI	05/01/25	3,650,000.00 3,650,000.00	3,954.17 0.00	(47,121.50)	3,602,878.50 98.71
CL0STR010	COLOTRUST PLUS	AAA-m	37,238,866.29 37,238,866.29	USD	LGIP	12/31/24	37,238,866.29 37,238,866.29	0.00 0.00	0.00	37,238,866.29 1.00

Identifier	Description	S&P Rating	Original Units Current Units	Currency	Security Type	Final Maturity	Original Cost Book Value	Accrued Balance Interest Due	Net Unrealized Gain/Loss	Market Value Market Price
COLOEDGE	COLOTRUST EDGE	NA	1,404,162.03 1,404,162.03	USD	MMFUND	12/31/24	14,000,473.50 14,000,473.50	0.00 0.00	27,105.18	14,027,578.68 9.99
COLOPRIME	COLOTRUST PRIME	NA	3,403.64 3,403.64	USD	LGIP	12/31/24	3,403.64 3,403.64	0.00 0.00	0.00	3,403.64 1.00
CSAFE	COLORADO SURPLUS ASSET FUND TRUST	AAA <sub>Am</sub>	266,338.48 266,338.48	USD	LGIP	12/31/24	266,338.48 266,338.48	0.00 0.00	0.00	266,338.48 1.00
CSAFECORE	CSAFE Core	NA	39,528,171.50 39,528,171.50	USD	LGIP	12/31/24	39,528,171.50 39,528,171.50	0.00 0.00	0.00	39,528,171.50 1.00
CSIP	Colorado Statewide Investment Pool	NA	22,741,619.67 22,741,619.67	USD	LGIP	12/31/24	22,741,619.67 22,741,619.67	0.00 0.00	(0.00)	22,741,619.67 1.00
CSIPTERM46	Colorado Statewide Investment Pool 5.04%	NA	5,000,000.00 5,000,000.00	USD	MMFUND	01/06/25	5,000,000.00 5,000,000.00	0.00 0.00	0.00	5,000,000.00 1.00
CSIPTERM47	Colorado Statewide Investment Pool 5.04 01/31/2025	NA	5,000,000.00 5,000,000.00	USD	MMFUND	01/31/25	5,000,000.00 5,000,000.00	0.00 0.00	0.00	5,000,000.00 1.00
CSIPTERM48	Colorado Statewide Investment Pool 5.13% 3/5/2025	NA	5,000,000.00 5,000,000.00	USD	MMFUND	03/05/25	5,000,000.00 5,000,000.00	0.00 0.00	0.00	5,000,000.00 1.00
CSIPTERM49	Colorado Statewide Investment Pool 5.28% Term	NA	5,000,000.00 5,000,000.00	USD	MMFUND	04/01/25	5,000,000.00 5,000,000.00	0.00 0.00	0.00	5,000,000.00 1.00
CSIPTERM51	Colorado Statewide Investment Pool 5.32% Term	NA	5,000,000.00 5,000,000.00	USD	MMFUND	05/02/25	5,000,000.00 5,000,000.00	0.00 0.00	0.00	5,000,000.00 1.00
CSIPTERM52	Colorado Statewide Investment Pool 5.35%	NA	5,000,000.00 5,000,000.00	USD	MMFUND	06/06/25	5,000,000.00 5,000,000.00	0.00 0.00	0.00	5,000,000.00 1.00
CSIPTERM53	Colorado Statewide Investment Pool 5.30% Term	NA	5,000,000.00 5,000,000.00	USD	MMFUND	06/27/25	5,000,000.00 5,000,000.00	0.00 0.00	0.00	5,000,000.00 1.00
CSIPTERM54	Colorado Statewide Investment Pool 5.24% Term	NA	5,000,000.00 5,000,000.00	USD	MMFUND	07/03/25	5,000,000.00 5,000,000.00	0.00 0.00	0.00	5,000,000.00 1.00
CSIPTERM60	Colorado Statewide Investment Pool 4.97% 8/1/25	NA	5,000,000.00 5,000,000.00	USD	MMFUND	08/01/25	5,000,000.00 5,000,000.00	0.00 0.00	0.00	5,000,000.00 1.00
CSIPTERM61	Colorado Statewide Investment Pool	NA	5,000,000.00 5,000,000.00	USD	MMFUND	09/19/25	5,000,000.00 5,000,000.00	0.00 0.00	0.00	5,000,000.00 1.00
CSIPTERM63	Colorado Statewide Investment Pool 4.02%	NA	5,000,000.00 5,000,000.00	USD	MMFUND	09/30/25	5,000,000.00 5,000,000.00	0.00 0.00	0.00	5,000,000.00 1.00
CSIPTERM64	Colorado Statewide Investment Pool	NA	10,274,227.40 10,274,227.40	USD	MMFUND	10/10/25	10,274,227.40 10,274,227.40	0.00 0.00	0.00	10,274,227.40 1.00
CSIPTERM65	Colorado Statewide Investment Pool 4.42%	NA	5,000,000.00 5,000,000.00	USD	MMFUND	11/06/25	5,000,000.00 5,000,000.00	0.00 0.00	0.00	5,000,000.00 1.00

Identifier	Description	S&P Rating	Original Units Current Units	Currency	Security Type	Final Maturity	Original Cost Book Value	Accrued Balance Interest Due	Net Unrealized Gain/Loss	Market Value Market Price
CSIPTERM66	Colorado Statewide Investment Pool 4.32% Term	NA	5,000,000.00 5,000,000.00	USD	MMFUND	12/12/25	5,000,000.00 5,000,000.00	0.00 0.00	0.00	5,000,000.00 1.00
Other Total		AA+	408,151,789.01 408,151,789.01	USD		04/07/26	\$419,153,675.94 \$419,498,599.12	\$1,403,073.13 \$0.00	(\$3,384,848.66)	\$416,113,750.46 54.40
Portfolio Total			408,151,789.01 408,151,789.01				\$419,153,675.94 \$419,498,599.12	\$1,403,073.13 \$0.00	(\$3,384,848.66)	\$416,113,750.46

# Shock Analysis - Parallel Shift

12/01/2024 to 12/31/2024

Description	Market Value	Callable Next Call Date	Effective Maturity Final Maturity	Book Yield Market Yield	Duration	-100 Bps Shock % Change at -100 Bps	-50 Bps Shock % Change at -50 Bps	50 Bps Shock % Change at 50 Bps	100 Bps Shock % Change at 100 Bps
APPLE INC	\$4,994,182.90	Y 01/19/25	05/08/26 05/08/26	4.42% 4.51%	0.511	\$5,019,427.53 0.505%	\$5,006,875.65 0.254%	\$4,981,349.29 -0.257%	\$4,968,374.82 -0.517%
CALIFORNIA STATE	2,420,664.00	N --	03/01/27 03/01/27	4.85% 4.42%	2.007	2,469,253.02 2.007%	2,444,956.94 1.004%	2,396,374.21 -1.003%	2,372,087.57 -2.007%
COLORADO SURPLUS ASSET FUND TRUST	266,338.48	N --	12/31/24 12/31/24	4.65% 4.65%		266,338.48 0.000%	266,338.48 0.000%	266,338.48 0.000%	266,338.48 0.000%
COLOTRUST EDGE	14,027,578.68	N --	12/31/24 12/31/24	4.80% 4.80%		14,027,578.68 0.000%	14,027,578.68 0.000%	14,027,578.68 0.000%	14,027,578.68 0.000%
COLOTRUST PLUS	37,238,866.29	N --	12/31/24 12/31/24	4.59% 4.59%		37,238,866.29 0.000%	37,238,866.29 0.000%	37,238,866.29 0.000%	37,238,866.29 0.000%
COLOTRUST PRIME	3,403.64	N --	12/31/24 12/31/24	4.26% 4.26%		3,403.64 0.000%	3,403.64 0.000%	3,403.64 0.000%	3,403.64 0.000%
CSAFE Core	39,528,171.50	N --	12/31/24 12/31/24	4.77% 4.77%		39,528,171.50 0.000%	39,528,171.50 0.000%	39,528,171.50 0.000%	39,528,171.50 0.000%
Colorado Statewide Investment Pool	38,015,847.07	N --		4.50% 4.50%		38,015,847.07 0.000%	38,015,847.07 0.000%	38,015,847.07 0.000%	38,015,847.07 0.000%
Colorado Statewide Investment Pool 4.02%	5,000,000.00	N --	09/30/25 09/30/25	4.02% 4.02%		5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%
Colorado Statewide Investment Pool 4.32% Term	5,000,000.00	N --	12/12/25 12/12/25	4.32% 4.32%		5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%
Colorado Statewide Investment Pool 4.42%	5,000,000.00	N --	11/06/25 11/06/25	0.00% 0.00%		5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%
Colorado Statewide Investment Pool 4.97% 8/1/25	5,000,000.00	N --	08/01/25 08/01/25	4.97% 4.97%		5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%
Colorado Statewide Investment Pool 5.04 01/31/2025	5,000,000.00	N --	01/31/25 01/31/25	5.04% 5.04%		5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%
Colorado Statewide Investment Pool 5.04%	5,000,000.00	N --	01/06/25 01/06/25	5.04% 5.04%		5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%
Colorado Statewide Investment Pool 5.13% 3/5/2025	5,000,000.00	N --	03/05/25 03/05/25	5.13% 5.13%		5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%
Colorado Statewide Investment Pool 5.24% Term	5,000,000.00	N --	07/03/25 07/03/25	5.24% 5.24%		5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%
Colorado Statewide Investment Pool 5.28% Term	5,000,000.00	N --	04/01/25 04/01/25	5.28% 5.28%		5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%
Colorado Statewide Investment Pool 5.30% Term	5,000,000.00	N --	06/07/25 06/27/25	5.30% 5.30%		5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%
Colorado Statewide Investment Pool 5.32% Term	5,000,000.00	N --	05/02/25 05/02/25	5.32% 5.32%		5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%

# Shock Analysis - Parallel Shift

12/01/2024 to 12/31/2024

Description	Market Value	Callable Next Call Date	Effective Maturity Final Maturity	Book Yield Market Yield	Duration	-100 Bps Shock % Change at -100 Bps	-50 Bps Shock % Change at -50 Bps	50 Bps Shock % Change at 50 Bps	100 Bps Shock % Change at 100 Bps
Colorado Statewide Investment Pool 5.35%	5,000,000.00	N --	06/06/25 06/06/25	5.35% 5.35%		5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%	5,000,000.00 0.000%
DENVER COLO CITY & CNTY	2,490,774.80	N --	08/01/26 08/01/26	3.00% 4.28%	1.507	2,528,314.64 1.507%	2,509,543.75 0.754%	2,472,007.78 -0.753%	2,453,242.68 -1.507%
DISTRICT COLUMBIA INCOME TAX REV	3,892,601.80	N --	07/01/26 07/01/26	3.42% 4.26%	1.419	3,947,843.27 1.419%	3,920,221.17 0.710%	3,864,985.15 -0.709%	3,837,371.23 -1.419%
FEDERAL FARM CREDIT BANKS FUNDING CORP	4,842,069.45	N --	11/03/25 11/03/25	0.51% 4.33%	0.820	4,881,774.64 0.820%	4,861,921.39 0.410%	4,822,218.81 -0.410%	4,802,369.47 -0.820%
FEDERAL HOME LOAN BANKS	2,433,370.45	N --	09/12/25 09/12/25	0.45% 4.30%	0.682	2,449,957.99 0.682%	2,441,663.98 0.341%	2,425,077.41 -0.341%	2,416,784.86 -0.682%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	9,790,762.20	N --		0.42% 4.27%	0.543	9,843,971.16 0.543%	9,817,365.99 0.272%	9,764,159.78 -0.272%	9,737,558.74 -0.543%
GEORGIA ST	5,038,250.00	N --	07/01/27 07/01/27	4.57% 4.32%	2.286	5,153,441.02 2.286%	5,095,841.35 1.143%	4,980,666.96 -1.143%	4,923,092.23 -2.286%
IOWA FIN AUTH REV	1,470,900.00	N --	08/01/25 08/01/25	0.79% 4.19%	0.569	1,479,269.86 0.569%	1,475,084.82 0.285%	1,466,715.40 -0.284%	1,462,531.02 -0.569%
JEFFERSON CNTY COLO SCH DIST NO R-001	3,627,637.50	N --	12/15/25 12/15/25	0.73% 4.25%	0.934	3,661,521.99 0.934%	3,644,579.16 0.467%	3,610,697.02 -0.467%	3,593,757.72 -0.934%
PROCTER & GAMBLE CO	3,988,515.52	N --	01/26/26 01/26/26	4.12% 4.38%	1.017	4,029,089.68 1.017%	4,008,801.82 0.509%	3,968,230.77 -0.509%	3,947,947.57 -1.017%
REGIONAL TRANSN DIST COLO SALES TAX REV	1,941,680.00	N --	11/01/25 11/01/25	0.70% 4.30%	0.814	1,957,486.34 0.814%	1,949,582.90 0.407%	1,933,777.63 -0.407%	1,925,875.79 -0.814%
TEXAS ST	4,590,564.00	N --	10/01/25 10/01/25	1.12% 4.22%	0.723	4,623,755.84 0.723%	4,607,159.41 0.362%	4,573,969.63 -0.361%	4,557,376.29 -0.723%
UNITED STATES TREASURY	162,685,297.23	N --		3.17% 4.31%	2.532	166,801,551.20 2.530%	164,743,222.25 1.265%	160,627,776.15 -1.265%	158,570,659.00 -2.529%
WALMART INC	4,950,967.45	Y 08/09/27	09/09/27 09/09/27	4.23% 4.34%	2.473	5,073,422.48 2.473%	5,012,191.85 1.237%	4,889,749.28 -1.236%	4,828,537.33 -2.473%
WASHINGTON ST	2,939,520.00	N --	08/01/25 08/01/25	0.67% 4.20%	0.570	2,956,276.15 0.570%	2,947,897.85 0.285%	2,931,142.59 -0.285%	2,922,765.62 -0.570%
WISCONSIN ST	4,935,787.50	N --	05/01/25 05/01/25	0.65% 4.56%	0.328	4,951,977.38 0.328%	4,943,882.31 0.164%	4,927,692.93 -0.164%	4,919,598.61 -0.328%
<b>Portfolio Total</b>	<b>\$416,113,750.46</b>			<b>3.66% 4.51%</b>	<b>2.114</b>	<b>\$420,908,539.85 1.152%</b>	<b>\$418,510,998.26 0.576%</b>	<b>\$413,716,796.44 -0.576%</b>	<b>\$411,320,136.20 -1.152%</b>

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

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