

CITY COUNCIL COMMUNICATION



MEETING DATE: January 23, 2024

ITEM NUMBER: 9.{{item.number}}

SECOND READING: February 13, 2024

{{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY:

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SUBJECT/AGENDA TITLE:

A Bill For An Ordinance Authorizing A Farmland Lease Agreement Between The City Of Longmont And Gary Bogott (Tenant) At 12748 Weld County Road 1 (Premises)

EXECUTIVE SUMMARY:

As part of the Union Reservoir Enlargement Project, the City of Longmont Water Utility purchased approximately 460 acres of property surrounding Union Reservoir. These properties are shown on the attached map. In 1996, City Council approved the Union Reservoir Land Management plan that outlines the specific management guidelines for property purchased as part of the Union Reservoir Enlargement Project. This plan identified that properties purchased for the expansion of the reservoir be kept in agricultural production or used for appropriate public uses until such time that the property would be needed for the enlargement of the reservoir. Attached is a farmland lease for the 80-acre Bogott parcel. The Bogott parcel is identified as parcel D.

COUNCIL OPTIONS:

1. Approve the farmland lease
2. Do not approve the lease

RECOMMENDED OPTIONS:

Option 1.

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:

Annual revenue to the City for the lease is \$2,800.

BACKGROUND AND ISSUE ANALYSIS:

The City of Longmont purchased the Bogott property in 2010. Since the time of purchase, City staff has worked with area farmers to keep the property in agricultural production and in this case, the City has been leasing the property back to Gary Bogott. The current lease for



property expired at the end of December 2023. Staff feels that the most appropriate use of the property at this time would be to keep the property in agricultural production, thus minimizing the expenditures by the City to manage the property. The attached farmland lease provides for the annual lease of the property to Gary Bogott for one year, renewable for four additional one-year terms ending in December of 2028.

ATTACHMENTS:

Att 1 - Ordinance

Att 2 – Farmland Lease Agreement

Att 3 – Union Reservoir Property Acquisition Map