

CITY COUNCIL COMMUNICATION



MEETING DATE: July 9, 2024

ITEM NUMBER: 9.{{item.number}}

SECOND READING: Click or tap here to enter text. {{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY: Teresa Molloy, Budget, Teresa.Molloy@longmontcolorado.gov;
Sandra Sifuentes, Budget, Sandra.Sifuentes@longmontcolorado.gov

SUBJECT/AGENDA TITLE: Approve One Capital Improvement Program Amendment

EXECUTIVE SUMMARY: This action will amend one Capital Improvement (CIP) project in the 2024-2028 Capital Improvement Program

COUNCIL OPTIONS:

- Approve CIP project as presented
- Modify then approve project

RECOMMENDED OPTIONS: Approve CIP project as presented

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:

Museum Grants, Donations, and Services Fund - \$1,015,679

BACKGROUND AND ISSUE ANALYSIS:

Council approval on the following CIP amendment is necessary due to the need for additional resources that are included in the appropriation ordinance that is on second reading.

PBF227 Longmont Museum Building Expansion

This project is being amended to add \$1,015,679 in the Museum Grants, Donations, and Services Fund. This project increases the footprint of the Longmont Museum in order to be able to serve Longmont's growing community. Planned growth will add value to the City's offerings, increasing essential amenities for economic development opportunities that make the City as a whole more attractive. City has received approximately \$1,015,679 in additional capital campaign donation revenue to support this project, with \$1,004,772 of those donations received in 2024 and \$10,907 received in 2023. Staff is requesting that these additional donations to the Museum Grants, Donations, and Services Fund be appropriated to the project to decrease the unfunded portion of the project.

ATTACHMENTS:

PBF227 Longmont Museum Building Expansion CIP Project Page