

CITY COUNCIL COMMUNICATION



MEETING DATE: January 14, 2025

ITEM NUMBER: 9.D

SECOND READING:

{{customfields.ResoOrdNumber}}

TYPE OF ITEM: Consent

PRESENTED BY:

Jim Golden, Finance Administration, Jim.Golden@longmontcolorado.gov

SUBJECT/AGENDA TITLE:

A Bill For An Ordinance Amending Section 4.04.290 Of The Longmont Municipal Code Concerning A Code Correction On Use Tax Exemption For Construction Materials

EXECUTIVE SUMMARY:

This proposed ordinance will correct an oversight included in a prior amendment to the sales & use tax code. In 2017, the amendment should have included in 4.04.290 (Q)(4) the statement "No more than \$25,000.00 of tax per year and no more than \$12,500.00 of tax per site per year shall be exempted under this subsection." However, the Code after 2017 had that sentence at the bottom of 4.04.290 outside of subsection (Q) and indented incorrectly so that it looked like it was its own unique requirement that applied to all of 4.04.290. This proposed amendment will move that statement into the proper place in the Code.

COUNCIL OPTIONS:

1. Approve the Ordinance
2. Do Not Approve the Ordinance

RECOMMENDED OPTIONS:

Approve the Ordinance

FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:

There is no fiscal impact as the Code has been enforced as previously written.

BACKGROUND AND ISSUE ANALYSIS:

ATTACHMENTS:

Att 1 - Ordinance